

Report on Property Tax Exemptions, Deductions and Abatements



May 2008

Department of Local Government Finance

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 232-8779

To: The Honorable Jeffrey K. Espich, Chairman
State Budget Committee

From: Cheryl Musgrave, Commissioner
Department of Local Government Finance

Date: May 2008

Subject: Report on Property Tax Exemptions, Deductions, and Abatements – 2008

This is the third biennial report submitted to the State Budget Committee, in accordance with IC 6-1.1-33.5-2. This report is updated with data through tax payable year 2007 and is submitted to the Legislative Services Agency for distribution to all legislators. The report, prepared by the Department's Operations and Data Analysis Division, presents an analysis of property tax exemptions, deductions, and abatements for the state in total and by county.

The data used to prepare the *Report on Property Tax Exemptions, Deduction and Abatements* in prior years and in this year indicate reporting inconsistencies both from year to year and from county to county. As such, though the information contained in the report is useful, it also raises questions that cannot be answered without additional county information.

The Indiana Code requires counties to provide to the state detail (taxpayer level) property assessment and property tax billing data in a standard format. Standard data formats are essential to accurately, thoroughly, and expediently analyze this volume of data. Data gathering and compliance review activities are ongoing and are being accomplished through the cooperation of the Legislative Services Agency, the State Budget Agency, and the Department. Past efforts aimed at gathering compliant data have steadily resulted in the receipt of more and more data in the standard format. Most recently, the Department, in conjunction with the aforementioned agencies, has teamed with the Indiana Business Research Council at the Indiana University Kelley School of Business to automate the Department's data gathering processes. Ultimately this will make the review and verification process much quicker and easier, and in future years will give the Department the ability to present the most accurate and timely data possible.

To view the report, please visit the following website: www.in.gov/dglf/5078/. The report will be updated to reflect any counties whose submissions were not part of the original publication. It is our hope that you find the information in this report useful and informative. If you have any questions about the data, or would like more information, please contact me.

Analysis of Property Tax Exemptions, Deductions and Abatements for Indiana Counties: Pay 2003-Pay 2007

May 2008

Office of the Commissioner

Cheryl A. W. Musgrave,
Commissioner

Tony Samuel,
Deputy Commissioner

Tim Rushenberg,
General Counsel

**Operations and Data
Analysis Division**

Tim Jorczak, Project Leader
Assistant Director

Charlie Bell,
Director

Bonita Wheatley,
Assistant Director

Jeff Volz,
Application Systems
Manager

John Clerkin,
Tax Data Analyst

Victoria Voris,
Tax Data Analyst

Chad Williams,
Tax Data Analyst

**Department of Local
Government Finance**

100 North Senate Ave, N1058
Indianapolis, Indiana 46204

Phone (317) 232-3777

Fax (317) 232-8779

<http://www.in.gov/dlgef/>

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Overview of the Exemption, Deduction and Abatement Report

The purpose of this report is to provide an analysis of tax exemptions, deductions and abatements in Indiana counties. The data presented in this report comes from County Auditor Abstracts (summaries of assessed value and taxes charged by taxing district) from Pay 2003 to Pay 2007. Apparent reporting inconsistencies on the abstracts, in several areas, but particularly with exemption data as explained below, continue to complicate analysis. The state has stepped up efforts to work with counties in gathering taxpayer level data to supplement abstract data and improve the quality of subsequent reports. Due to delays associated with the 2007 retrending, 3 counties (Brown, Marion, and Posey) do not have information appearing in this report.

Table 1 shows a broad picture at the state level of changes in the property tax base, in total and broken down into real and personal property components. With 89 counties reporting, the property tax base for Pay 2007 is over \$362 billion. The table also shows the amounts of the constitutionally and statutorily permitted exemptions, deductions, and abatements, which in total lower taxable value by about 26% to almost \$269 billion.

Because of ongoing changes in Indiana's property tax system, comparisons across all years reported are not meaningful. Pay 2003 was the first year that a market value based system of property assessment was used and was also a year of tax restructuring. A significant increase in the standard deduction was implemented that year to lessen the effects for most residential property owners of the move to market value. A similar move was made for Pay 2007 to mitigate the increase faced by residential property owners primarily as a result of trending.

This summary level data shows a change in the make-up of Indiana's tax base. Beginning in Pay 2003, the historical 75-25 split between gross real and personal property assessed value shifted to an 84-16 split. On a net assessed value basis, the split between real and personal property shifted from 73-27 to 82-18. The overall effects of the Pay 2003 changes were much as expected with shifts in the property tax burden from business to residential and agricultural property. The shifts continued in Pay 2004 through Pay 2006, though to a much smaller extent, as a result of changes in personal property assessment procedures. The shift of the property tax burden continues to move toward real property due to the implementation of trending and the elimination of the inventory tax. In Pay 2007, the splits between real and personal property are 90-10 on a gross basis and 89-11 on a net basis.

Assessed Value

Gross Assessed Value is assessed value for all real and personal property before any deductions and exemptions are applied. Net Assessed Value is the assessed value after the application of deductions and exemptions. Net Assessed Value is the amount upon which taxes are based.

Prior to the Pay 2003 year, the gross assessed value of all property within the state increased an average of 4% annually. For Pay 2003, the first year of real property

assessment using a market-based methodology, gross assessed value grew significantly, almost 69% statewide. The variability of growth rates was high, from 25% in Vigo to 176% in Brown. Variability in assessed value growth is a function of several factors including mix of property types (residential, agricultural, and commercial/ industrial), age of property, and economic development within a county. Conversely, total gross assessed value decreased in Pay 2004 and, in spite of some recovery in Pay 2005, remained slightly below the Pay 2003 total. This figure, however, grew modestly from Pay 2005 to Pay 2006, and grew substantially higher in Pay 2007 as a result of the implementation of trending. The variability again was high, ranging from -2.1% in Randolph County to a high of 31.9% in Clark County.

Changes in personal property gross assessed value are noteworthy. The statewide gross assessed value of personal property has dropped substantially from Pay 2003 to Pay 2007 due to several factors. One time adjustments to tangible personal property depreciation schedules in Pay 2003 contributed to a higher than average personal property growth for that year. However, in Pay 2004 the prior personal property depreciation schedules returned, resulting in decreases in the statewide gross assessed value. Compounding this decrease was the full implementation in 2007 of the statewide elimination of the inventory tax. As a result of these changes, the statewide total for personal property assessed value in the counties that have reported data has decreased by almost 41% for the 5-year period. See Tables 3 through 5 for county level detail on gross assessed value in total and by type of property and Table 45 for county level detail on the 100% inventory deduction.

Changes in total net assessed value followed a pattern similar to total gross assessed value. Pay 2003 was a high (55%) growth year, followed by a slight (2%) decrease in Pay 2004. Some recovery in Pay 2005 and Pay 2006 was achieved, and this growth was further mitigated in Pay 2007 by the \$10,000 increase in the Standard Deduction. (Please note that the rate of growth in Pay 2005 was tempered by the more than doubling of several types of deductions during the year as described later in this overview.) See Tables 6 through 8 for county level detail on net assessed value in total and by type of property. See Tables 9 through 12 and Table 23 for county level detail on the value of exemptions and deductions in total and by type of property. See Tables 30 through 33 and Table 40 for county level detail on exemptions and deductions as percentages of gross assessed value in total and by property type.

Exemptions

After reaching a five year low during Pay 2003, the total amount of exempt property as a percentage of gross assessed value rebounded slightly and stabilized for the subsequent five-year period at a rate of approximately 6.5%.

Exemption reporting continues to be an area prone to reporting inconsistencies. Some counties have reported assessed value of governmental properties for some years and not in others. By statute (IC 6-1.1-11-9), government properties are not assessable and should not be reported to the State. Such inconsistencies cause wide fluctuations both in exempt property values and growth rates.

See Tables 10, 13, and 24 for county level information on exempt property in total and by type of property and Table 48 for information on allowable exemptions. See Tables 31, 34, and 41 for county level information on exempt property as a percentage of gross assessed value.

Real Property Deductions

Indiana Code allows a variety of deductions for real property. Historically, the amount of deductions as a percentage of gross assessed value was stable in the 9% range. The nearly six-fold increase in the maximum standard deduction implemented as part of Pay 2003 tax restructuring, nearly doubled real property deductions as a percentage of gross assessed value. The Standard Deduction increased again for Pay 2007, from \$35,000 to \$45,000, bringing this figure up to 17% of the real property gross assessed value.

In Pay 2005, increases in the amounts of all other real property deductions (with the exception of the mortgage deduction) were responsible for most of the dollar growth in deductions for the year. For Pay 2007, the increase is attributable to the aforementioned increase in the Standard Deduction.

Tables 14 through 22 and Table 46 show county level information for real property deductions in total and by type. Tables 35 through 39 show county level information for each type of deduction as a percentage of real property gross assessed value.

Personal Property Deductions

Three types of deductions are currently available to personal property owners: economic revitalization area (ERA) abatements, investment deductions, and veteran's deductions. ERA abatements are by far the largest category of deduction. Enterprise Zone Inventory Credits are no longer available, having been replaced in 2007 by the Personal Property Investment Deduction.

ERA abatements are temporary deductions from assessed value for personal property located in designated areas. These abatements can last from 1 to 10 years and may be granted for new manufacturing, research/development, logistical distribution, and/or information technology equipment. Communities offer abatements to attract new businesses or to encourage existing businesses to expand. With about 88% of the counties reporting abatements, these deductions have stabilized in value since Pay 2004 both in terms of dollars and as a percentage of personal property gross assessed value. (For Pay 2007, there is a substantial increase in the percentage of this abatement due to information that is not currently available (Brown, Marion, and Posey) and one time reporting inconsistencies.

Tables 25 through 29 and Table 47 show county level information for personal property deductions in total and by type. Tables 42 through 44 show county level information for each type of deduction as a percentage of personal property gross assessed value.

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TABLES

This table provides a high level view of Indiana's property tax base. It shows the changes in statewide gross assessed value, adjustments for exemptions and deductions, and net (taxable) assessed value over the last five years. Assessed values are shown in total and by type of property (real or personal). Categories of deductions for both types of property are also shown. Since data for 3 counties (including Brown County, Posey County, and Marion County, representing a relatively large portion of the state's assessed value) is not available at this time, a special calculation has been made to make the comparison more meaningful. The Department will release updated information as it becomes available.

Table 1
5 Year History of Assessed Value, Exemptions & Deductions

| | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Adj. Pay 2006*</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------------|-----------------|---|
| Gross Assessed Value of All Property | 367,849,602,616 | 362,874,495,564 | 367,692,426,209 | 372,948,931,120 | 315,810,292,723 | 362,164,450,841 | 14.7% |
| Total Exemptions | 22,252,789,870 | 23,200,879,230 | 23,663,710,724 | 24,229,967,220 | 20,776,304,452 | 23,972,360,049 | 15.4% |
| Total Deductions | 61,999,205,736 | 61,681,875,939 | 63,159,624,944 | 64,454,974,882 | 55,791,634,082 | 69,341,106,964 | 24.3% |
| Total Exemptions & Deductions | 84,251,995,606 | 84,882,755,169 | 86,823,335,668 | 88,684,942,102 | 76,567,938,534 | 93,313,467,013 | 21.9% |
| Net Assessed Value of All Property | 283,597,607,010 | 277,991,740,395 | 280,869,090,541 | 284,263,989,018 | 239,242,354,189 | 268,850,983,828 | 12.4% |
| | | | | | | | |
| Gross Assessed Value of Real Property | 307,255,319,587 | 311,429,134,211 | 318,296,086,246 | 323,304,652,910 | 275,658,831,297 | 326,185,987,852 | 18.3% |
| Real Property Exemptions | 20,037,532,227 | 21,263,721,156 | 21,937,134,654 | 22,080,728,772 | 19,312,623,662 | 22,533,551,890 | 16.7% |
| Real Property Deductions | 54,746,512,714 | 56,657,430,763 | 58,392,206,431 | 59,714,796,695 | 51,630,219,105 | 64,256,714,230 | 24.5% |
| Real Property Exemptions & Deductions | 74,784,044,941 | 77,921,151,919 | 80,329,341,085 | 81,795,525,467 | 70,942,842,767 | 86,790,266,120 | 22.3% |
| Net Assessed Value of Real Property | 232,471,274,646 | 233,507,982,292 | 237,966,745,161 | 241,509,127,443 | 204,715,988,530 | 239,395,721,732 | 16.9% |
| | | | | | | | |
| Gross Assessed Value of Personal Property | 60,594,283,029 | 51,445,361,353 | 49,396,339,963 | 49,644,278,210 | 40,151,461,426 | 35,978,462,989 | -10.4% |
| Personal Property Exemptions | 2,215,257,643 | 1,937,158,074 | 1,726,576,070 | 2,149,238,448 | 1,463,680,790 | 1,438,808,159 | -1.7% |
| Personal Property Deductions | 7,252,693,022 | 5,024,445,176 | 4,767,418,513 | 4,740,178,187 | 4,161,414,977 | 5,084,392,734 | 22.2% |
| Personal Property Exemptions & Deductions | 9,467,950,665 | 6,961,603,250 | 6,493,994,583 | 6,889,416,635 | 5,625,095,767 | 6,523,200,893 | 16.0% |
| Net Assessed Value of Personal Property | 51,126,332,364 | 44,483,758,103 | 42,902,345,380 | 42,754,861,575 | 34,526,365,659 | 29,455,262,096 | -14.7% |
| | | | | | | | |
| REAL PROPERTY DEDUCTIONS | | | | | | | |
| Standard Deduction | 47,649,471,185 | 49,522,944,920 | 49,909,485,649 | 51,088,578,246 | 43,975,048,816 | 56,046,205,037 | 27.5% |
| Mortgage Deduction | 3,045,413,900 | 3,155,863,671 | 3,180,827,150 | 3,278,244,217 | 2,842,308,172 | 2,911,251,751 | 2.4% |
| Rehabilitation & Economic Revitalization Area | 2,749,345,044 | 2,528,400,444 | 2,505,753,120 | 2,447,508,588 | 2,199,857,813 | 2,596,901,394 | 18.0% |
| Age 65 or Over Deduction | 599,427,019 | 675,291,071 | 1,387,359,901 | 1,410,381,153 | 1,278,777,053 | 1,251,261,537 | -2.2% |
| Veterans' Deduction | 423,235,795 | 448,524,545 | 852,622,194 | 887,582,770 | 773,222,380 | 822,694,037 | 6.4% |
| Blind or Disabled Deduction | 211,627,795 | 228,199,340 | 469,795,475 | 487,807,990 | 448,190,250 | 470,374,797 | 4.9% |
| Energy Systems Deduction | 56,174,071 | 71,127,687 | 72,457,417 | 99,144,642 | 98,198,572 | 102,225,806 | 4.1% |
| Fertilizer Storage Deduction | 11,817,905 | 27,079,085 | 13,905,525 | 15,549,089 | 14,616,049 | 15,969,425 | 9.3% |
| Investment Deduction-Real Property | - | - | - | - | - | 39,830,446 | N/A |
| | | | | | | | |
| PERSONAL PROPERTY DEDUCTIONS | | | | | | | |
| Economic Revitalization Area | 6,233,443,587 | 4,365,130,805 | 4,350,832,213 | 4,337,702,597 | 3,776,943,417 | 4,328,871,865 | 14.6% |
| Enterprise Zone Credit | 803,084,636 | 658,218,301 | 415,999,075 | 401,805,160 | 383,834,100 | - | N/A |
| Veterans' Deduction | 216,164,799 | 1,096,070 | 587,225 | 670,430 | 637,460 | 625,830 | -1.8% |
| Coal Conversion / Resource Recovery | - | - | - | - | - | - | N/A |
| Investment Deduction-Personal Property | - | - | - | - | - | 754,895,039 | N/A |

*Adj. Pay 2006 represents dollar values using only the 89 counties that also have Pay 2007 data available

**Personal Property Deductions exclude Inventory Deduction values which are not reported on the certified abstract.

Table 2 shows deductions and exemptions in total and by type (real and personal) as a percentage of gross assessed value. The relatively large jump in total deductions in 2007 can be explained by legislative actions increasing the standard deduction during the 2007 legislative session.

Table 2
5 Year History of Exemptions & Deductions

| <u><i>As a Percent of Total Gross AV</i></u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Adj. Pay 2006*</u> | <u>Pay-2007</u> |
|--|-----------------|-----------------|-----------------|---------------------------|-----------------|
| Total Exemptions & Deductions | 22.9% | 23.4% | 23.6% | 24.2% | 25.8% |
| Total Exemptions | 6.0% | 6.4% | 6.4% | 6.6% | 6.6% |
| Total Deductions | 16.9% | 17.0% | 17.2% | 17.7% | 19.1% |
| Real Property Exemptions | 5.4% | 5.9% | 6.0% | 6.1% | 6.2% |
| Real Property Deductions | 14.9% | 15.6% | 15.9% | 16.3% | 17.7% |
| Personal Property Exemptions | 0.6% | 0.5% | 0.5% | 0.5% | 0.4% |
| Personal Property Deductions | 2.0% | 1.4% | 1.3% | 1.3% | 1.4% |
| | | | | | |
| <u><i>As a Percent of Real Property Gross AV</i></u> | | | | | |
| Real Property Exemptions & Deductions | 24.3% | 25.0% | 25.2% | 25.7% | 26.6% |
| Real Property Exemptions | 6.5% | 6.8% | 6.9% | 7.0% | 6.9% |
| Real Property Deductions | 17.8% | 18.2% | 18.3% | 18.7% | 19.7% |
| Standard Deduction | 15.5% | 15.9% | 15.7% | 16.0% | 17.2% |
| Mortgage Deduction | 1.0% | 1.0% | 1.0% | 1.0% | 0.9% |
| Rehabilitation & Economic Revitalization Area | 0.9% | 0.8% | 0.8% | 0.8% | 0.8% |
| All Other Real Property Deductions | 0.4% | 0.5% | 0.9% | 0.9% | 0.8% |
| | | | | | |
| <u><i>As a Percent of Personal Property Gross AV</i></u> | | | | | |
| Personal Property Exemptions & Deductions | 15.6% | 13.5% | 13.1% | 14.0% | 18.1% |
| Personal Property Exemptions | 3.7% | 3.8% | 3.5% | 3.6% | 4.0% |
| Personal Property Deductions | 12.0% | 9.8% | 9.7% | 10.4% | 14.1% |
| Economic Revitalization Area | 10.3% | 8.5% | 8.8% | 9.4% | 12.0% |
| All Other Personal Property Deductions | 1.7% | 1.3% | 0.8% | 1.0% | 2.1% |

*Adj. Pay 2006 represents dollar values using only the 89 counties that also have Pay 2007 data available

This table shows the county level details of changes in gross assessed value for all property, real and personal. After slight changes, both positively and negatively, over the last several years, Pay 2007 saw adjusted growth of 14.7%. This is primarily due to the first year of annual real property value adjustments, often referred to as "trending," as property values were updated to reflect 2005 values. This total was offset somewhat by the first full year of the statewide elimination of property taxes on inventory.

Table 3
5 Year History of the Gross Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------------------|
| 1 Adams | 1,783,652,450 | 1,675,291,400 | 1,707,972,070 | 1,700,034,750 | 1,932,439,970 | 13.7% |
| 2 Allen | 18,570,620,210 | 18,613,968,440 | 18,329,194,330 | 18,589,186,310 | 21,151,816,620 | 13.8% |
| 3 Bartholomew | 4,848,661,173 | 4,906,640,693 | 4,882,184,270 | 4,988,012,084 | 5,577,778,445 | 11.8% |
| 4 Benton | 696,266,840 | 698,176,760 | 713,956,340 | 668,091,522 | 673,854,070 | 0.9% |
| 5 Blackford | 589,654,541 | 588,752,160 | 571,195,599 | 575,258,465 | 614,411,030 | 6.8% |
| 6 Boone | 3,581,598,783 | 3,662,564,048 | 3,862,067,303 | 4,071,721,817 | 5,040,134,080 | 23.8% |
| 7 Brown | 1,291,054,810 | 1,286,823,230 | 1,292,326,985 | 1,291,204,514 | Not Available | N/A |
| 8 Carroll | 1,298,026,090 | 1,285,199,815 | 1,292,392,640 | 1,285,942,825 | 1,331,884,340 | 3.6% |
| 9 Cass | 1,806,765,370 | 1,710,353,570 | 1,726,316,320 | 1,693,121,030 | 1,831,620,410 | 8.2% |
| 10 Clark | 5,066,361,278 | 4,945,247,840 | 4,902,294,240 | 5,041,766,310 | 6,647,669,600 | 31.9% |
| 11 Clay | 1,210,548,230 | 1,217,364,983 | 1,231,426,765 | 1,198,606,880 | 1,264,840,550 | 5.5% |
| 12 Clinton | 1,799,893,544 | 1,824,293,035 | 1,830,144,256 | 1,772,805,524 | 1,971,313,562 | 11.2% |
| 13 Crawford | 341,633,930 | 339,694,220 | 343,427,920 | 341,340,715 | 398,030,660 | 16.6% |
| 14 Daviess | 1,478,195,150 | 1,392,515,510 | 1,378,125,940 | 1,248,604,560 | 1,495,999,415 | 19.8% |
| 15 Dearborn | 2,755,490,225 | 2,704,552,810 | 2,843,177,045 | 3,139,432,010 | 4,038,607,980 | 28.6% |
| 16 Decatur | 1,680,471,480 | 1,619,504,062 | 1,636,970,960 | 1,574,728,468 | 1,648,513,880 | 4.7% |
| 17 DeKalb | 3,132,340,350 | 2,992,397,077 | 2,914,385,590 | 2,888,659,325 | 3,126,808,856 | 8.2% |
| 18 Delaware | 5,367,161,191 | 5,191,934,280 | 5,097,716,736 | 5,138,366,900 | 5,794,165,790 | 12.8% |
| 19 Dubois | 2,565,432,072 | 2,455,283,330 | 2,502,678,054 | 2,598,110,620 | 2,745,858,960 | 5.7% |
| 20 Elkhart | 10,653,496,350 | 10,422,066,345 | 10,720,901,260 | 11,096,199,790 | 12,228,424,760 | 10.2% |
| 21 Fayette | 1,290,752,700 | 1,183,098,280 | 1,181,889,490 | 1,173,676,900 | 1,233,008,000 | 5.1% |
| 22 Floyd | 3,779,994,379 | 3,711,725,317 | 3,850,614,082 | 3,955,858,081 | 4,842,084,530 | 22.4% |
| 23 Fountain | 908,776,080 | 897,391,810 | 874,947,470 | 844,377,660 | 950,833,730 | 12.6% |
| 24 Franklin | 1,167,779,703 | 1,187,899,401 | 1,223,708,945 | 1,238,358,874 | 1,394,122,020 | 12.6% |
| 25 Fulton | 1,142,810,566 | 1,083,343,204 | 1,102,325,304 | 1,088,503,226 | 1,097,090,880 | 0.8% |
| 26 Gibson | 2,497,099,580 | 2,543,930,970 | 2,617,399,505 | 2,501,511,740 | 2,622,825,534 | 4.8% |
| 27 Grant | 3,675,113,285 | 3,474,119,579 | 3,518,096,199 | 3,329,448,030 | 3,510,894,859 | 5.4% |
| 28 Greene | 1,238,139,279 | 1,189,170,183 | 1,193,882,248 | 1,176,524,441 | 1,246,071,221 | 5.9% |
| 29 Hamilton | 19,338,042,519 | 20,126,746,689 | 21,411,813,604 | 22,929,246,931 | 27,811,636,173 | 21.3% |
| 30 Hancock | 3,702,791,850 | 3,819,349,750 | 3,966,900,630 | 4,157,218,180 | 4,658,472,920 | 12.1% |
| 31 Harrison | 1,898,959,990 | 1,866,120,950 | 1,888,894,170 | 1,921,790,970 | 2,417,622,130 | 25.8% |
| 32 Hendricks | 7,696,509,470 | 7,925,611,126 | 8,151,430,480 | 8,606,033,740 | 10,627,391,106 | 23.5% |
| 33 Henry | 2,457,953,760 | 2,377,758,170 | 2,428,908,020 | 2,400,384,440 | 2,472,436,550 | 3.0% |
| 34 Howard | 6,491,330,703 | 6,099,598,140 | 6,213,860,610 | 6,204,507,310 | 6,652,103,729 | 7.2% |
| 35 Huntington | 2,095,612,050 | 2,073,739,215 | 2,012,159,749 | 2,025,738,225 | 2,214,770,897 | 9.3% |
| 36 Jackson | 2,741,134,444 | 2,606,876,800 | 2,564,770,600 | 2,415,745,150 | 2,871,028,363 | 18.8% |
| 37 Jasper | 2,238,502,260 | 2,291,734,850 | 2,343,889,050 | 2,348,170,470 | 2,518,562,560 | 7.3% |
| 38 Jay | 1,070,397,042 | 1,033,125,380 | 1,043,692,320 | 1,003,957,570 | 1,031,395,750 | 2.7% |
| 39 Jefferson | 1,612,320,298 | 1,598,090,120 | 1,627,171,905 | 1,631,429,326 | 1,917,966,170 | 17.6% |
| 40 Jennings | 1,280,166,293 | 1,235,598,707 | 1,252,667,664 | 1,259,308,054 | 1,301,927,481 | 3.4% |
| 41 Johnson | 7,320,214,700 | 7,318,797,860 | 7,668,323,630 | 7,978,451,770 | 8,847,250,700 | 10.9% |
| 42 Knox | 2,316,184,943 | 2,276,560,640 | 2,271,442,240 | 2,217,241,410 | 2,199,666,308 | -0.8% |
| 43 Kosciusko | 5,744,057,005 | 5,552,830,630 | 5,495,595,820 | 5,599,261,095 | 7,164,832,754 | 28.0% |
| 44 LaGrange | 2,090,680,945 | 2,091,366,476 | 2,069,483,229 | 2,101,412,480 | 2,684,371,391 | 27.7% |
| 45 Lake | 27,594,321,221 | 27,079,412,589 | 27,532,979,387 | 28,068,219,635 | 34,679,949,564 | 23.6% |
| 46 LaPorte | 6,403,451,010 | 6,394,096,640 | 6,460,313,120 | 6,561,028,260 | 8,202,884,950 | 25.0% |
| 47 Lawrence | 1,836,056,470 | 1,837,683,090 | 1,878,680,550 | 1,923,310,770 | 2,095,598,350 | 9.0% |
| 48 Madison | 5,938,213,317 | 5,867,838,410 | 5,953,471,323 | 5,915,693,166 | 6,242,039,835 | 5.5% |
| 49 Marion | 54,626,577,890 | 53,483,425,170 | 52,850,860,610 | 53,780,059,450 | Not Available | N/A |
| 50 Marshall | 2,885,675,428 | 3,021,364,215 | 3,076,192,665 | 3,101,552,873 | 3,602,295,680 | 16.1% |
| 51 Martin | 417,441,995 | 429,149,966 | 432,609,830 | 426,103,246 | 437,326,490 | 2.6% |
| 52 Miami | 1,651,832,159 | 1,545,948,510 | 1,576,367,629 | 1,547,314,793 | 1,727,275,864 | 11.6% |
| 53 Monroe | 6,505,634,404 | 6,497,959,659 | 6,798,463,574 | 6,883,266,270 | 8,615,078,885 | 25.2% |

Table 3
5 Year History of the Gross Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|------------------------|------------------------|------------------------|------------------------|------------------------|---|
| 54 Montgomery | 2,468,751,960 | 2,541,249,800 | 2,520,964,660 | 2,495,699,630 | 2,569,285,813 | 2.9% |
| 55 Morgan | 3,660,376,380 | 3,585,301,160 | 3,704,775,370 | 3,796,962,290 | 4,449,676,056 | 17.2% |
| 56 Newton | 905,808,901 | 903,788,010 | 915,766,350 | 866,380,360 | 915,226,722 | 5.6% |
| 57 Noble | 2,700,373,266 | 2,554,250,103 | 2,532,642,887 | 2,568,290,939 | 2,985,019,110 | 16.2% |
| 58 Ohio | 310,173,545 | 315,738,150 | 320,356,940 | 325,292,070 | 388,859,290 | 19.5% |
| 59 Orange | 829,037,093 | 805,218,450 | 812,518,536 | 815,045,730 | 882,374,721 | 8.3% |
| 60 Owen | 906,315,860 | 891,600,290 | 902,297,170 | 897,662,720 | 1,010,719,320 | 12.6% |
| 61 Parke | 797,239,074 | 784,738,728 | 775,739,716 | 750,838,583 | 902,231,038 | 20.2% |
| 62 Perry | 831,145,850 | 814,360,320 | 830,149,575 | 852,949,925 | 913,196,617 | 7.1% |
| 63 Pike | 753,496,230 | 802,381,700 | 808,447,145 | 792,841,540 | 784,573,950 | -1.0% |
| 64 Porter | 10,136,013,810 | 10,028,483,510 | 10,890,067,210 | 10,793,976,695 | 11,960,439,791 | 10.8% |
| 65 Posey | 1,975,336,580 | 2,048,432,613 | 2,042,652,700 | 2,067,374,433 | Not Available | N/A |
| 66 Pulaski | 843,949,242 | 800,738,716 | 808,003,194 | 781,211,626 | 835,622,900 | 7.0% |
| 67 Putnam | 2,195,107,875 | 2,177,992,189 | 2,183,452,736 | 2,171,532,845 | 2,343,332,787 | 7.9% |
| 68 Randolph | 1,428,351,649 | 1,381,326,782 | 1,383,116,115 | 1,356,512,087 | 1,328,156,164 | -2.1% |
| 69 Ripley | 1,432,737,240 | 1,437,660,950 | 1,459,564,693 | 1,395,612,760 | 1,743,385,633 | 24.9% |
| 70 Rush | 1,098,491,540 | 1,045,142,450 | 1,073,598,904 | 1,024,905,024 | 1,083,251,080 | 5.7% |
| 71 St. Joseph | 14,060,624,750 | 13,400,059,483 | 13,619,953,288 | 13,663,575,928 | 15,424,058,988 | 12.9% |
| 72 Scott | 1,033,855,912 | 982,205,575 | 1,004,069,990 | 1,013,073,660 | 1,047,889,350 | 3.4% |
| 73 Shelby | 2,709,778,671 | 2,656,609,060 | 2,690,904,650 | 2,704,420,850 | 2,779,507,110 | 2.8% |
| 74 Spencer | 2,314,021,470 | 1,931,427,935 | 1,878,142,741 | 1,852,290,675 | 1,858,371,224 | 0.3% |
| 75 Starke | 1,195,689,395 | 1,174,698,770 | 1,194,064,480 | 1,178,707,710 | 1,352,695,967 | 14.8% |
| 76 Steuben | 3,144,375,511 | 3,080,910,986 | 3,033,912,370 | 3,083,121,532 | 3,639,039,270 | 18.0% |
| 77 Sullivan | 963,872,215 | 1,019,465,195 | 1,018,816,565 | 986,505,079 | 991,138,375 | 0.5% |
| 78 Switzerland | 475,125,230 | 471,590,940 | 478,118,704 | 485,660,016 | 607,535,750 | 25.1% |
| 79 Tippecanoe | 9,798,167,560 | 9,590,902,480 | 9,758,309,650 | 9,993,770,370 | 10,534,632,850 | 5.4% |
| 80 Tipton | 1,040,647,270 | 1,042,297,730 | 1,027,464,164 | 972,442,260 | 1,083,845,490 | 11.5% |
| 81 Union | 383,203,860 | 382,907,310 | 386,075,230 | 378,921,290 | 425,797,110 | 12.4% |
| 82 Vanderburgh | 10,064,748,530 | 9,920,466,464 | 9,981,103,404 | 10,362,728,627 | 12,628,894,460 | 21.9% |
| 83 Vermillion | 1,141,585,525 | 1,108,964,413 | 1,094,074,163 | 1,008,226,820 | 1,078,458,393 | 7.0% |
| 84 Vigo | 5,772,718,720 | 5,703,692,400 | 5,850,960,450 | 5,779,913,150 | 6,333,704,870 | 9.6% |
| 85 Wabash | 1,867,320,180 | 1,769,244,520 | 1,777,266,370 | 1,760,137,250 | 1,861,240,430 | 5.7% |
| 86 Warren | 561,380,449 | 557,873,342 | 565,370,782 | 549,719,424 | 565,221,791 | 2.8% |
| 87 Warrick | 3,337,473,100 | 3,395,890,570 | 3,524,182,770 | 3,647,079,390 | 4,019,509,370 | 10.2% |
| 88 Washington | 1,132,358,478 | 1,095,195,010 | 1,088,463,140 | 1,074,330,630 | 1,305,402,261 | 21.5% |
| 89 Wayne | 3,801,644,180 | 3,875,764,404 | 3,856,395,370 | 3,909,910,050 | 4,110,076,342 | 5.1% |
| 90 Wells | 1,758,726,295 | 1,659,985,255 | 1,683,402,052 | 1,668,212,796 | 1,776,843,895 | 6.5% |
| 91 White | 1,905,474,690 | 1,844,056,780 | 1,849,585,800 | 1,836,682,521 | 1,961,008,101 | 6.8% |
| 92 Whitley | 1,942,252,725 | 2,037,796,917 | 2,055,015,900 | 2,070,512,880 | 2,279,240,100 | 10.1% |
| Totals | 367,849,602,616 | 362,874,495,564 | 367,692,426,209 | 372,948,931,120 | 362,164,450,841 | 14.7% |
| | | | Adj. Total | 315,810,292,723 | Median | 10.1% |
| | | | | | Maximum (Clark) | 31.9% |
| | | | | | Minimum (Randolph) | -2.1% |

*Percent increase not calculated when there are no values for previous year.

Historically, economic activity (in the form of new business, loss of business, and residential development) has been the primary driver in the change in the gross assessed value of real property. However, for Pay 2007 the primary reason for the growth in gross assessed value was the implementation of trending.

Table 4
5 Year History of the Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 1,477,178,670 | 1,501,604,000 | 1,532,479,520 | 1,518,957,300 | 1,740,220,100 | 14.6% |
| 2 Allen | 15,682,566,120 | 15,990,974,930 | 16,376,988,920 | 16,639,164,050 | 19,172,198,720 | 15.2% |
| 3 Bartholomew | 3,778,585,015 | 4,070,805,810 | 4,165,007,190 | 4,250,499,530 | 4,827,592,340 | 13.6% |
| 4 Benton | 628,506,500 | 631,453,100 | 665,825,650 | 620,319,050 | 626,626,600 | 1.0% |
| 5 Blackford | 490,185,530 | 491,778,400 | 498,083,700 | 499,093,400 | 535,438,700 | 7.3% |
| 6 Boone | 3,272,760,375 | 3,397,184,393 | 3,587,655,675 | 3,791,716,975 | 4,812,675,600 | 26.9% |
| 7 Brown | 1,244,002,120 | 1,237,840,170 | 1,247,150,200 | 1,253,373,130 | Not Available | N/A |
| 8 Carroll | 1,166,712,850 | 1,169,562,070 | 1,177,034,120 | 1,163,451,720 | 1,240,378,700 | 6.6% |
| 9 Cass | 1,511,492,980 | 1,521,229,430 | 1,545,877,820 | 1,514,783,610 | 1,654,379,300 | 9.2% |
| 10 Clark | 4,225,863,828 | 4,246,047,540 | 4,417,737,200 | 4,556,992,440 | 6,184,528,600 | 35.7% |
| 11 Clay | 1,060,683,720 | 1,087,512,140 | 1,100,736,630 | 1,075,067,060 | 1,170,549,510 | 8.9% |
| 12 Clinton | 1,519,590,300 | 1,544,935,100 | 1,568,901,600 | 1,542,936,860 | 1,707,807,000 | 10.7% |
| 13 Crawford | 290,291,790 | 291,127,590 | 294,317,600 | 291,610,600 | 349,946,800 | 20.0% |
| 14 Daviess | 1,114,457,970 | 1,124,065,150 | 1,132,472,610 | 1,117,986,990 | 1,312,386,605 | 17.4% |
| 15 Dearborn | 2,439,312,130 | 2,461,420,750 | 2,519,251,070 | 2,609,795,170 | 3,238,173,400 | 24.1% |
| 16 Decatur | 1,326,878,880 | 1,326,555,494 | 1,372,835,920 | 1,374,155,564 | 1,456,970,034 | 6.0% |
| 17 DeKalb | 2,228,179,920 | 2,248,527,720 | 2,301,962,540 | 2,268,108,420 | 2,520,570,670 | 11.1% |
| 18 Delaware | 4,518,671,360 | 4,499,811,830 | 4,551,442,940 | 4,609,398,640 | 5,303,116,200 | 15.1% |
| 19 Dubois | 2,073,814,250 | 2,077,538,610 | 2,127,231,710 | 2,198,277,780 | 2,456,377,660 | 11.7% |
| 20 Elkhart | 8,704,597,050 | 8,915,081,300 | 9,193,837,100 | 9,461,690,200 | 11,134,307,300 | 17.7% |
| 21 Fayette | 1,004,302,100 | 991,083,300 | 999,216,900 | 989,885,300 | 1,045,582,500 | 5.6% |
| 22 Floyd | 3,349,539,310 | 3,424,741,690 | 3,553,175,912 | 3,660,826,631 | 4,506,154,060 | 23.1% |
| 23 Fountain | 786,367,720 | 781,903,930 | 783,885,320 | 752,274,800 | 857,354,100 | 14.0% |
| 24 Franklin | 1,090,596,900 | 1,107,055,900 | 1,135,246,700 | 1,150,419,910 | 1,320,247,800 | 14.8% |
| 25 Fulton | 970,643,600 | 968,015,400 | 979,804,500 | 965,694,900 | 966,938,000 | 0.1% |
| 26 Gibson | 1,682,160,540 | 1,706,656,010 | 1,732,447,490 | 1,728,314,030 | 1,861,481,920 | 7.7% |
| 27 Grant | 2,993,860,470 | 3,027,626,510 | 3,063,407,770 | 2,900,478,260 | 3,096,553,119 | 6.8% |
| 28 Greene | 1,039,592,168 | 1,030,821,303 | 1,035,956,332 | 1,026,974,527 | 1,194,597,751 | 16.3% |
| 29 Hamilton | 17,892,160,310 | 18,788,921,500 | 19,891,801,950 | 21,354,437,730 | 26,572,034,930 | 24.4% |
| 30 Hancock | 3,266,377,020 | 3,434,792,270 | 3,592,323,770 | 3,759,332,800 | 4,317,327,900 | 14.8% |
| 31 Harrison | 1,560,601,390 | 1,604,920,670 | 1,644,920,850 | 1,687,390,380 | 2,240,507,770 | 32.8% |
| 32 Hendricks | 6,887,706,160 | 7,195,037,020 | 7,637,196,420 | 8,046,618,770 | 10,043,104,836 | 24.8% |
| 33 Henry | 2,065,335,060 | 2,034,812,190 | 2,083,632,490 | 2,068,379,380 | 2,214,190,860 | 7.0% |
| 34 Howard | 4,495,908,600 | 4,547,001,300 | 4,632,443,900 | 4,650,778,600 | 5,215,264,400 | 12.1% |
| 35 Huntington | 1,750,659,270 | 1,768,351,620 | 1,797,853,800 | 1,813,807,620 | 2,009,593,490 | 10.8% |
| 36 Jackson | 2,113,500,650 | 2,040,649,350 | 2,062,797,700 | 2,054,629,420 | 2,492,859,750 | 21.3% |
| 37 Jasper | 1,685,427,420 | 1,715,624,920 | 1,759,288,020 | 1,751,337,910 | 1,985,252,900 | 13.4% |
| 38 Jay | 864,572,060 | 870,912,840 | 878,415,800 | 865,286,400 | 884,566,880 | 2.2% |
| 39 Jefferson | 1,270,308,570 | 1,302,823,190 | 1,328,559,470 | 1,338,250,820 | 1,654,078,800 | 23.6% |
| 40 Jennings | 1,096,545,580 | 1,111,907,210 | 1,128,375,120 | 1,130,957,410 | 1,156,494,030 | 2.3% |
| 41 Johnson | 6,481,308,650 | 6,622,802,640 | 6,974,752,370 | 7,294,009,490 | 8,349,542,610 | 14.5% |
| 42 Knox | 1,827,691,390 | 1,806,569,630 | 1,812,946,360 | 1,781,016,090 | 1,902,348,110 | 6.8% |
| 43 Kosciusko | 4,868,682,580 | 4,873,609,710 | 4,964,891,340 | 5,048,338,340 | 6,593,929,170 | 30.6% |
| 44 LaGrange | 1,838,990,320 | 1,865,801,900 | 1,911,540,520 | 1,942,932,630 | 2,521,712,609 | 29.8% |
| 45 Lake | 23,465,001,230 | 23,657,227,936 | 24,049,656,079 | 24,518,845,228 | 31,507,615,912 | 28.5% |
| 46 LaPorte | 5,478,852,530 | 5,520,065,840 | 5,599,359,330 | 5,668,487,120 | 7,558,775,240 | 33.3% |
| 47 Lawrence | 1,533,006,730 | 1,547,839,950 | 1,572,408,050 | 1,615,034,000 | 1,837,950,160 | 13.8% |
| 48 Madison | 5,189,852,400 | 5,169,544,600 | 5,246,512,500 | 5,349,467,900 | 5,711,383,100 | 6.8% |
| 49 Marion | 44,168,861,900 | 44,724,434,900 | 44,612,049,100 | 45,040,329,000 | Not Available | N/A |
| 50 Marshall | 2,472,833,728 | 2,655,447,374 | 2,698,957,316 | 2,717,813,900 | 3,299,070,800 | 21.4% |
| 51 Martin | 358,658,440 | 358,923,000 | 365,456,100 | 361,126,200 | 382,541,100 | 5.9% |
| 52 Miami | 1,442,613,810 | 1,447,504,910 | 1,452,553,800 | 1,427,609,430 | 1,603,082,230 | 12.3% |
| 53 Monroe | 5,765,817,356 | 5,923,079,765 | 6,121,954,066 | 6,226,142,370 | 8,098,827,626 | 30.1% |
| 54 Montgomery | 1,927,460,710 | 1,944,048,600 | 1,969,181,500 | 1,924,204,000 | 2,142,977,705 | 11.4% |
| 55 Morgan | 3,298,992,550 | 3,342,929,200 | 3,462,910,400 | 3,539,141,700 | 4,179,923,900 | 18.1% |

Table 4
5 Year History of the Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|------------------------|------------------------|------------------------|------------------------|------------------------|---|
| 56 Newton | 784,345,151 | 788,360,600 | 799,361,360 | 775,351,310 | 822,256,592 | 6.0% |
| 57 Noble | 2,139,534,336 | 2,134,188,200 | 2,193,824,140 | 2,211,040,251 | 2,633,411,813 | 19.1% |
| 58 Ohio | 283,219,000 | 290,842,200 | 296,343,500 | 300,304,030 | 364,802,300 | 21.5% |
| 59 Orange | 716,047,580 | 714,877,790 | 722,909,720 | 727,583,950 | 807,719,520 | 11.0% |
| 60 Owen | 826,839,200 | 821,409,260 | 835,750,760 | 833,924,560 | 955,888,600 | 14.6% |
| 61 Parke | 722,839,790 | 710,653,278 | 722,112,201 | 699,689,743 | 848,760,003 | 21.3% |
| 62 Perry | 666,309,850 | 674,804,950 | 690,324,375 | 694,991,220 | 790,315,810 | 13.7% |
| 63 Pike | 514,058,840 | 521,638,090 | 528,587,470 | 521,908,910 | 553,262,430 | 6.0% |
| 64 Porter | 8,910,202,170 | 8,932,612,950 | 9,744,510,280 | 9,548,042,160 | 10,708,149,875 | 12.2% |
| 65 Posey | 1,333,314,070 | 1,341,562,388 | 1,361,476,330 | 1,352,119,483 | Not Available | N/A |
| 66 Pulaski | 709,813,930 | 717,574,572 | 725,455,490 | 701,241,840 | 752,067,030 | 7.2% |
| 67 Putnam | 1,856,719,405 | 1,875,566,480 | 1,897,818,490 | 1,892,440,970 | 2,045,729,658 | 8.1% |
| 68 Randolph | 1,234,831,090 | 1,219,773,420 | 1,230,810,720 | 1,202,497,757 | 1,202,746,440 | 0.0% |
| 69 Ripley | 1,236,647,920 | 1,265,213,120 | 1,294,852,810 | 1,244,586,890 | 1,593,206,100 | 28.0% |
| 70 Rush | 920,810,000 | 922,535,950 | 932,620,700 | 911,120,670 | 969,516,690 | 6.4% |
| 71 St. Joseph | 11,848,986,000 | 11,554,196,810 | 11,741,073,390 | 11,863,322,820 | 14,018,993,034 | 18.2% |
| 72 Scott | 852,371,235 | 862,181,930 | 880,176,520 | 885,561,010 | 934,649,020 | 5.5% |
| 73 Shelby | 2,202,937,570 | 2,243,725,510 | 2,276,979,980 | 2,275,622,870 | 2,422,083,070 | 6.4% |
| 74 Spencer | 1,230,691,490 | 1,131,121,140 | 1,139,595,061 | 1,138,917,920 | 1,205,088,740 | 5.8% |
| 75 Starke | 1,073,215,410 | 1,078,181,410 | 1,100,124,540 | 1,105,164,560 | 1,278,013,960 | 15.6% |
| 76 Steuben | 2,750,738,150 | 2,769,057,550 | 2,778,777,930 | 2,828,837,790 | 3,395,818,800 | 20.0% |
| 77 Sullivan | 782,615,060 | 773,472,175 | 776,884,215 | 757,789,724 | 784,789,120 | 3.6% |
| 78 Switzerland | 404,912,180 | 414,468,830 | 429,960,860 | 438,581,580 | 564,548,380 | 28.7% |
| 79 Tippecanoe | 8,031,459,400 | 8,121,705,200 | 8,237,264,500 | 8,481,010,300 | 9,222,820,700 | 8.7% |
| 80 Tipton | 910,924,700 | 920,723,900 | 934,422,200 | 867,468,100 | 987,566,300 | 13.8% |
| 81 Union | 334,887,730 | 333,635,900 | 338,216,800 | 330,060,300 | 383,799,540 | 16.3% |
| 82 Vanderburgh | 8,313,468,340 | 8,382,614,964 | 8,411,721,334 | 8,735,953,547 | 11,442,897,670 | 31.0% |
| 83 Vermillion | 655,114,950 | 654,436,420 | 652,303,770 | 646,737,470 | 722,520,620 | 11.7% |
| 84 Vigo | 4,572,842,010 | 4,604,226,100 | 4,601,870,140 | 4,601,304,000 | 5,160,636,140 | 12.2% |
| 85 Wabash | 1,588,943,000 | 1,588,637,300 | 1,602,237,100 | 1,590,052,650 | 1,683,950,400 | 5.9% |
| 86 Warren | 496,648,550 | 501,143,900 | 507,967,100 | 486,293,860 | 528,997,100 | 8.8% |
| 87 Warrick | 2,749,313,110 | 2,782,974,110 | 2,870,567,870 | 2,987,068,230 | 3,384,282,850 | 13.3% |
| 88 Washington | 964,930,040 | 961,350,155 | 970,234,960 | 964,694,980 | 1,183,410,200 | 22.7% |
| 89 Wayne | 3,189,979,920 | 3,362,560,044 | 3,355,240,890 | 3,391,465,540 | 3,716,423,100 | 9.6% |
| 90 Wells | 1,414,907,600 | 1,413,536,520 | 1,456,348,970 | 1,442,743,550 | 1,561,247,700 | 8.2% |
| 91 White | 1,638,846,530 | 1,609,693,130 | 1,611,873,780 | 1,594,533,080 | 1,800,751,340 | 12.9% |
| 92 Whitley | 1,651,933,700 | 1,685,587,420 | 1,732,777,230 | 1,766,673,800 | 1,986,757,300 | 12.5% |
| Totals | 307,255,319,587 | 311,429,134,211 | 318,296,086,246 | 323,304,652,910 | 326,185,987,852 | 18.3% |
| | | | Adj. Total | 275,658,831,297 | Median | 13.3% |
| | | | | | Maximum (Clark) | 35.7% |
| | | | | | Minimum (Randolph) | 0.0% |

*Percent increase not calculated when there are no values for previous year.

Businesses own the majority of personal property in Indiana. The variability in personal property assessed value in recent years the result of several changes in valuation procedures. The declines for Pay 2004 and Pay 2005 reflect the combined effects of the return to old depreciation schedules and the beginning of the optional 100% inventory deduction in certain counties. Highlighted areas indicate which counties opted for the inventory deduction and when the deduction began. Large decreases in assessed val from Pay 2006 to Pay 2007 reflect counties that did not choose early elimination of the tax, and as such faced sharp drops in personal property assessments when the statewide elimination became effective.

Table 5
5 Year History of the Gross Assessed Value of Personal Property

| County | Pay 2003 | Pay 2004 | Pay 2005 | Pay 2006 | Pay-2007 | Percent Change From 06 to 07 |
|---------------|----------------|--------------------|----------------------|--------------------|----------------------|---------------------------------|
| 1 Adams | 306,473,780 | 173,687,400 | 175,492,550 | 181,077,450 | 192,219,870 | 6.2% |
| 2 Allen | 2,888,054,090 | 2,622,993,510 | 1,952,205,410 | 1,950,022,260 | 1,979,617,900 | 1.5% |
| 3 Bartholomew | 1,070,076,158 | 835,834,883 | 717,177,080 | 737,512,554 | 750,186,105 | 1.7% |
| 4 Benton | 67,760,340 | 66,723,660 | 48,130,690 | 47,772,472 | 47,227,470 | -1.1% |
| 5 Blackford | 99,469,011 | 96,973,760 | 73,111,899 | 76,165,065 | 78,972,330 | 3.7% |
| 6 Boone | 308,838,408 | 265,379,655 | 274,411,628 | 280,004,842 | 227,458,480 | -18.8% |
| 7 Brown | 47,052,690 | 48,983,060 | 45,176,785 | 37,831,384 | Not Available | N/A |
| 8 Carroll | 131,313,240 | 115,637,745 | 115,358,520 | 122,491,105 | 91,505,640 | -25.3% |
| 9 Cass | 295,272,390 | 189,124,140 | 180,438,500 | 178,337,420 | 177,241,110 | -0.6% |
| 10 Clark | 840,497,450 | 699,200,300 | 484,557,040 | 484,773,870 | 463,141,000 | -4.5% |
| 11 Clay | 149,864,510 | 129,852,843 | 130,690,135 | 123,539,820 | 94,291,040 | -23.7% |
| 12 Clinton | 280,303,244 | 279,357,935 | 261,242,656 | 229,868,664 | 263,506,562 | 14.6% |
| 13 Crawford | 51,342,140 | 48,566,630 | 49,110,320 | 49,730,115 | 48,083,860 | -3.3% |
| 14 Daviess | 363,737,180 | 268,450,360 | 245,653,330 | 130,617,570 | 183,612,810 | 40.6% |
| 15 Dearborn | 316,178,095 | 243,132,060 | 323,925,975 | 529,636,840 | 800,434,580 | 51.1% |
| 16 Decatur | 353,592,600 | 292,948,568 | 264,135,040 | 200,572,904 | 191,543,846 | -4.5% |
| 17 DeKalb | 904,160,430 | 743,869,357 | 612,423,050 | 620,550,905 | 606,238,186 | -2.3% |
| 18 Delaware | 848,489,831 | 692,122,450 | 546,273,796 | 528,968,260 | 491,049,590 | -7.2% |
| 19 Dubois | 491,617,822 | 377,744,720 | 375,446,344 | 399,832,840 | 289,481,300 | -27.6% |
| 20 Elkhart | 1,948,899,300 | 1,506,985,045 | 1,527,064,160 | 1,634,509,590 | 1,094,117,460 | -33.1% |
| 21 Fayette | 286,450,600 | 192,014,980 | 182,672,590 | 183,791,600 | 187,425,500 | 2.0% |
| 22 Floyd | 430,455,069 | 286,983,627 | 297,438,170 | 295,031,450 | 335,930,470 | 13.9% |
| 23 Fountain | 122,408,360 | 115,487,880 | 91,062,150 | 92,102,860 | 93,479,630 | 1.5% |
| 24 Franklin | 77,182,803 | 88,843,501 | 88,462,245 | 87,938,964 | 73,874,220 | -16.0% |
| 25 Fulton | 172,166,966 | 115,327,804 | 122,520,804 | 122,808,326 | 130,152,880 | 6.0% |
| 26 Gibson | 814,939,040 | 837,274,960 | 884,952,015 | 773,197,710 | 761,343,614 | -1.5% |
| 27 Grant | 681,252,815 | 446,493,069 | 454,688,429 | 428,969,770 | 414,341,740 | -3.4% |
| 28 Greene | 198,547,111 | 158,348,880 | 157,925,916 | 149,549,914 | 51,473,470 | -65.6% |
| 29 Hamilton | 1,445,882,209 | 1,337,825,189 | 1,520,011,654 | 1,574,809,201 | 1,239,601,243 | -21.3% |
| 30 Hancock | 436,414,830 | 384,557,480 | 374,576,860 | 397,885,380 | 341,145,020 | -14.3% |
| 31 Harrison | 338,358,600 | 261,453,340 | 243,973,320 | 234,400,590 | 177,114,360 | -24.4% |
| 32 Hendricks | 808,803,310 | 730,574,106 | 514,234,060 | 559,414,970 | 584,286,270 | 4.4% |
| 33 Henry | 392,618,700 | 342,945,980 | 345,275,530 | 332,005,060 | 258,245,690 | -22.2% |
| 34 Howard | 1,995,422,103 | 1,552,596,840 | 1,581,416,710 | 1,553,728,710 | 1,436,839,329 | -7.5% |
| 35 Huntington | 344,952,780 | 305,387,595 | 214,305,940 | 211,930,605 | 205,177,407 | -3.2% |
| 36 Jackson | 627,633,794 | 566,227,450 | 501,972,900 | 361,115,730 | 378,168,613 | 4.7% |
| 37 Jasper | 553,074,840 | 576,109,930 | 584,601,030 | 596,832,560 | 533,309,660 | -10.6% |
| 38 Jay | 205,824,982 | 162,212,540 | 165,276,520 | 138,671,170 | 146,828,870 | 5.9% |
| 39 Jefferson | 342,011,728 | 295,266,930 | 298,612,435 | 293,178,506 | 263,887,370 | -10.0% |
| 40 Jennings | 183,620,713 | 123,691,497 | 124,292,544 | 128,350,644 | 145,433,451 | 13.3% |
| 41 Johnson | 838,906,050 | 695,995,220 | 693,571,260 | 684,442,280 | 497,708,090 | -27.3% |
| 42 Knox | 488,493,553 | 469,991,010 | 458,495,880 | 436,225,320 | 297,318,198 | -31.8% |
| 43 Kosciusko | 875,374,425 | 679,220,920 | 530,704,480 | 550,922,755 | 570,903,584 | 3.6% |
| 44 LaGrange | 251,690,625 | 225,564,576 | 157,942,709 | 158,479,850 | 162,658,782 | 2.6% |
| 45 Lake | 4,129,319,991 | 3,422,184,653 | 3,483,323,308 | 3,549,374,407 | 3,172,333,652 | -10.6% |
| 46 LaPorte | 924,598,480 | 874,030,800 | 860,953,790 | 892,541,140 | 644,109,710 | -27.8% |
| 47 Lawrence | 303,049,740 | 289,843,140 | 306,272,500 | 308,276,770 | 257,648,190 | -16.4% |
| 48 Madison | 748,360,917 | 698,293,810 | 706,958,823 | 566,225,266 | 530,656,735 | -6.3% |
| 49 Marion | 10,457,715,990 | 8,758,990,270 | 8,238,811,510 | 8,739,730,450 | Not Available | N/A |
| 50 Marshall | 412,841,700 | 365,916,841 | 377,235,349 | 383,738,973 | 303,224,880 | -21.0% |
| 51 Martin | 58,783,555 | 70,226,966 | 67,153,730 | 64,977,046 | 54,785,390 | -15.7% |
| 52 Miami | 209,218,349 | 98,443,600 | 123,813,829 | 119,705,363 | 124,193,634 | 3.7% |

Table 5
5 Year History of the Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 53 Monroe | 739,817,048 | 574,879,894 | 676,509,508 | 657,123,900 | 516,251,259 | -21.4% |
| 54 Montgomery | 541,291,250 | 597,201,200 | 551,783,160 | 571,495,630 | 426,308,108 | -25.4% |
| 55 Morgan | 361,383,830 | 242,371,960 | 241,864,970 | 257,820,590 | 269,752,156 | 4.6% |
| 56 Newton | 121,463,750 | 115,427,410 | 116,404,990 | 91,029,050 | 92,970,130 | 2.1% |
| 57 Noble | 560,838,930 | 420,061,903 | 338,818,747 | 357,250,688 | 351,607,297 | -1.6% |
| 58 Ohio | 26,954,545 | 24,895,950 | 24,013,440 | 24,988,040 | 24,056,990 | -3.7% |
| 59 Orange | 112,989,513 | 90,340,660 | 89,608,816 | 87,461,780 | 74,655,201 | -14.6% |
| 60 Owen | 79,476,660 | 70,191,030 | 66,546,410 | 63,738,160 | 54,830,720 | -14.0% |
| 61 Parke | 74,399,284 | 74,085,450 | 53,627,515 | 51,148,840 | 53,471,035 | 4.5% |
| 62 Perry | 164,836,000 | 139,555,370 | 139,825,200 | 157,958,705 | 122,880,807 | -22.2% |
| 63 Pike | 239,437,390 | 280,743,610 | 279,859,675 | 270,932,630 | 231,311,520 | -14.6% |
| 64 Porter | 1,225,811,640 | 1,095,870,560 | 1,145,556,930 | 1,245,934,535 | 1,252,289,916 | 0.5% |
| 65 Posey | 642,022,510 | 706,870,225 | 681,176,370 | 715,254,950 | Not Available | N/A |
| 66 Pulaski | 134,135,312 | 83,164,144 | 82,547,704 | 79,969,786 | 83,555,870 | 4.5% |
| 67 Putnam | 338,388,470 | 302,425,709 | 285,634,246 | 279,091,875 | 297,603,129 | 6.6% |
| 68 Randolph | 193,520,559 | 161,553,362 | 152,305,395 | 154,014,330 | 125,409,724 | -18.6% |
| 69 Ripley | 196,089,320 | 172,447,830 | 164,711,883 | 151,025,870 | 150,179,533 | -0.6% |
| 70 Rush | 177,681,540 | 122,606,500 | 140,978,204 | 113,784,354 | 113,734,390 | 0.0% |
| 71 St. Joseph | 2,211,638,750 | 1,845,862,673 | 1,878,879,898 | 1,800,253,108 | 1,405,065,954 | -22.0% |
| 72 Scott | 181,484,677 | 120,023,645 | 123,893,470 | 127,512,650 | 113,240,330 | -11.2% |
| 73 Shelby | 506,841,101 | 412,883,550 | 413,924,670 | 428,797,980 | 357,424,040 | -16.6% |
| 74 Spencer | 1,083,329,980 | 800,306,795 | 738,547,680 | 713,372,755 | 653,282,484 | -8.4% |
| 75 Starke | 122,473,985 | 96,517,360 | 93,939,940 | 73,543,150 | 74,682,007 | 1.5% |
| 76 Steuben | 393,637,361 | 311,853,436 | 255,134,440 | 254,283,742 | 243,220,470 | -4.4% |
| 77 Sullivan | 181,257,155 | 245,993,020 | 241,932,350 | 228,715,355 | 206,349,255 | -9.8% |
| 78 Switzerland | 70,213,050 | 57,122,110 | 48,157,844 | 47,078,436 | 42,987,370 | -8.7% |
| 79 Tippecanoe | 1,766,708,160 | 1,469,197,280 | 1,521,045,150 | 1,512,760,070 | 1,311,812,150 | -13.3% |
| 80 Tipton | 129,722,570 | 121,573,830 | 93,041,964 | 104,974,160 | 96,279,190 | -8.3% |
| 81 Union | 48,316,130 | 49,271,410 | 47,858,430 | 48,860,990 | 41,997,570 | -14.0% |
| 82 Vanderburgh | 1,751,280,190 | 1,537,851,500 | 1,569,382,070 | 1,626,775,080 | 1,185,996,790 | -27.1% |
| 83 Vermillion | 486,470,575 | 454,527,993 | 441,770,393 | 361,489,350 | 355,937,773 | -1.5% |
| 84 Vigo | 1,199,876,710 | 1,099,466,300 | 1,249,090,310 | 1,178,609,150 | 1,173,068,730 | -0.5% |
| 85 Wabash | 278,377,180 | 180,607,220 | 175,029,270 | 170,084,600 | 177,290,030 | 4.2% |
| 86 Warren | 64,731,899 | 56,729,442 | 57,403,682 | 63,425,564 | 36,224,691 | -42.9% |
| 87 Warrick | 588,159,990 | 612,916,460 | 653,614,900 | 660,011,160 | 635,226,520 | -3.8% |
| 88 Washington | 167,428,438 | 133,844,855 | 118,228,180 | 109,635,650 | 121,992,061 | 11.3% |
| 89 Wayne | 611,664,260 | 513,204,360 | 501,154,480 | 518,444,510 | 393,653,242 | -24.1% |
| 90 Wells | 343,818,695 | 246,448,735 | 227,053,082 | 225,469,246 | 215,596,195 | -4.4% |
| 91 White | 266,628,160 | 234,363,650 | 237,712,020 | 242,149,441 | 160,256,761 | -33.8% |
| 92 Whitley | 290,319,025 | 352,209,497 | 322,238,670 | 303,839,080 | 292,482,800 | -3.7% |
| Totals | 60,594,283,029 | 51,445,361,353 | 49,396,339,963 | 49,644,278,210 | 35,978,462,989 | -10.4% |
| | | | Adj. Total | 40,151,461,426 | Median | -4.5% |
| | | | | | Maximum (Dearborn) | 51.1% |
| | | | | | Minimum (Greene) | -65.6% |

*Highlighted areas indicate which counties opted for the inventory deduction and when the deduction began. Additional inventory deduction information is available in Table 45.

The statewide net assessed value, or taxable value, increased at least moderately in most counties between pay 2006 and pay 2007, especially after a number of years of relatively little growth. Again, this is primarily a reflection of the implementation of trending, although the elimination of the inventory tax in many counties in 2007 served to offset some of this increase.

Table 6
5 Year History of the Net Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 1,397,613,300 | 1,266,465,290 | 1,287,637,630 | 1,273,519,235 | 1,410,966,590 | 10.8% |
| 2 Allen | 14,478,558,384 | 14,509,199,659 | 14,215,870,715 | 14,413,983,770 | 16,016,509,174 | 11.1% |
| 3 Bartholomew | 3,887,374,012 | 3,706,523,460 | 3,673,915,261 | 3,759,450,016 | 4,138,186,725 | 10.1% |
| 4 Benton | 598,420,610 | 596,207,255 | 581,588,120 | 535,015,015 | 525,679,587 | -1.7% |
| 5 Blackford | 441,532,781 | 444,616,545 | 421,440,219 | 415,704,455 | 425,933,793 | 2.5% |
| 6 Boone | 2,915,463,180 | 2,972,829,860 | 3,076,253,866 | 3,225,578,636 | 4,109,780,747 | 27.4% |
| 7 Brown | 1,103,222,180 | 1,083,788,925 | 1,081,774,950 | 1,072,804,591 | Not Available | N/A |
| 8 Carroll | 1,029,561,446 | 1,011,383,375 | 1,015,717,525 | 1,002,780,650 | 1,002,164,004 | -0.1% |
| 9 Cass | 1,423,684,870 | 1,318,244,150 | 1,309,696,140 | 1,272,652,790 | 1,335,628,290 | 4.9% |
| 10 Clark | 3,952,311,978 | 3,841,149,240 | 3,781,706,800 | 3,860,264,630 | 5,145,409,860 | 33.3% |
| 11 Clay | 923,749,334 | 913,418,478 | 921,614,675 | 885,713,225 | 913,701,625 | 3.2% |
| 12 Clinton | 1,415,479,734 | 1,427,798,441 | 1,422,417,211 | 1,350,224,565 | 1,447,741,168 | 7.2% |
| 13 Crawford | 261,517,355 | 255,350,675 | 253,510,040 | 253,173,245 | 287,439,170 | 13.5% |
| 14 Daviess | 1,095,420,535 | 1,052,347,397 | 1,071,293,096 | 961,293,509 | 1,108,261,984 | 15.3% |
| 15 Dearborn | 2,187,573,369 | 2,109,120,775 | 2,231,485,170 | 2,501,026,170 | 2,825,418,350 | 13.0% |
| 16 Decatur | 1,324,081,304 | 1,283,282,129 | 1,277,106,156 | 1,185,737,115 | 1,269,582,229 | 7.1% |
| 17 DeKalb | 2,182,099,562 | 2,199,946,398 | 2,151,370,070 | 2,169,140,911 | 2,337,383,095 | 7.8% |
| 18 Delaware | 4,021,844,501 | 3,863,351,415 | 3,749,450,931 | 3,917,936,795 | 4,166,590,465 | 6.3% |
| 19 Dubois | 2,091,921,377 | 1,965,535,160 | 1,996,111,884 | 2,073,644,710 | 2,102,440,236 | 1.4% |
| 20 Elkhart | 8,743,896,490 | 8,454,930,205 | 8,688,408,231 | 8,965,306,370 | 9,576,320,780 | 6.8% |
| 21 Fayette | 926,745,853 | 858,267,571 | 843,639,000 | 847,383,735 | 870,362,770 | 2.7% |
| 22 Floyd | 2,861,420,836 | 2,790,181,992 | 2,912,971,201 | 3,001,906,322 | 3,628,538,940 | 20.9% |
| 23 Fountain | 711,796,255 | 706,126,440 | 679,809,170 | 653,364,100 | 713,752,110 | 9.2% |
| 24 Franklin | 900,174,033 | 899,364,235 | 927,317,836 | 935,461,588 | 1,006,219,292 | 7.6% |
| 25 Fulton | 887,849,900 | 828,303,212 | 847,704,699 | 832,636,092 | 858,058,732 | 3.1% |
| 26 Gibson | 1,594,232,858 | 1,587,462,085 | 1,657,494,616 | 1,650,267,961 | 1,705,654,965 | 3.4% |
| 27 Grant | 2,437,988,060 | 2,310,523,329 | 2,327,965,967 | 2,301,869,353 | 2,321,118,692 | 0.8% |
| 28 Greene | 938,002,624 | 888,322,983 | 873,300,071 | 845,732,714 | 844,121,121 | -0.2% |
| 29 Hamilton | 15,598,561,296 | 16,138,007,981 | 17,040,137,949 | 18,383,452,147 | 22,153,007,322 | 20.5% |
| 30 Hancock | 2,892,866,620 | 2,951,274,615 | 3,067,127,825 | 3,214,120,520 | 3,412,232,960 | 6.2% |
| 31 Harrison | 1,408,198,060 | 1,372,628,455 | 1,397,931,370 | 1,423,795,700 | 1,796,572,840 | 26.2% |
| 32 Hendricks | 6,151,318,354 | 6,278,903,224 | 6,419,177,695 | 6,667,124,667 | 8,111,968,827 | 21.7% |
| 33 Henry | 1,852,730,440 | 1,781,586,450 | 1,797,540,645 | 1,770,137,675 | 1,755,094,070 | -0.8% |
| 34 Howard | 4,355,159,243 | 4,247,994,270 | 4,322,645,153 | 4,307,533,155 | 4,424,968,418 | 2.7% |
| 35 Huntington | 1,515,328,011 | 1,492,307,581 | 1,423,216,208 | 1,409,614,281 | 1,506,983,782 | 6.9% |
| 36 Jackson | 2,123,509,194 | 2,019,219,210 | 1,983,479,590 | 1,834,275,660 | 2,156,631,503 | 17.6% |
| 37 Jasper | 1,826,298,050 | 1,894,174,455 | 1,946,510,725 | 1,949,566,565 | 2,056,228,585 | 5.5% |
| 38 Jay | 814,074,007 | 783,962,740 | 795,805,090 | 754,383,365 | 759,964,700 | 0.7% |
| 39 Jefferson | 1,198,630,708 | 1,139,183,035 | 1,160,233,019 | 1,170,045,230 | 1,335,126,710 | 14.1% |
| 40 Jennings | 962,940,640 | 932,101,291 | 936,119,590 | 926,384,341 | 889,739,973 | -4.0% |
| 41 Johnson | 5,904,123,530 | 5,877,814,610 | 6,119,648,570 | 6,381,987,370 | 6,847,990,800 | 7.3% |
| 42 Knox | 1,431,272,543 | 1,408,399,160 | 1,431,195,239 | 1,390,553,028 | 1,314,941,718 | -5.4% |
| 43 Kosciusko | 4,909,592,360 | 4,683,932,665 | 4,589,926,916 | 4,665,787,040 | 5,953,287,927 | 27.6% |
| 44 LaGrange | 1,701,964,055 | 1,692,071,276 | 1,650,462,329 | 1,680,160,752 | 2,161,419,247 | 28.6% |
| 45 Lake | 18,981,073,456 | 19,037,444,669 | 19,374,163,825 | 19,767,298,050 | 24,605,875,881 | 24.5% |
| 46 LaPorte | 4,898,920,039 | 4,876,078,376 | 4,892,486,062 | 4,971,849,440 | 6,211,619,020 | 24.9% |
| 47 Lawrence | 1,305,354,370 | 1,310,886,018 | 1,323,892,420 | 1,325,194,130 | 1,405,594,321 | 6.1% |
| 48 Madison | 4,286,394,995 | 4,238,975,620 | 4,297,802,952 | 4,139,214,783 | 4,202,683,764 | 1.5% |
| 49 Marion | 44,251,743,470 | 42,317,956,440 | 41,872,323,240 | 42,187,479,740 | Not Available | N/A |
| 50 Marshall | 2,271,905,396 | 2,270,913,007 | 2,301,322,815 | 2,314,614,205 | 2,649,292,350 | 14.5% |
| 51 Martin | 310,862,190 | 320,481,691 | 319,040,500 | 310,438,886 | 307,348,756 | -1.0% |
| 52 Miami | 1,171,058,610 | 1,049,632,807 | 1,083,125,450 | 1,067,916,112 | 1,175,821,809 | 10.1% |
| 53 Monroe | 5,082,669,919 | 4,997,841,745 | 5,237,524,492 | 5,510,946,243 | 6,723,230,573 | 22.0% |
| 54 Montgomery | 1,922,125,312 | 1,998,706,656 | 1,958,608,135 | 1,937,341,598 | 1,878,793,084 | -3.0% |

Table 6
5 Year History of the Net Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|------------------------|------------------------|------------------------|------------------------|------------------------|---|
| 55 Morgan | 2,909,800,921 | 2,817,916,350 | 2,891,358,920 | 2,937,448,811 | 3,397,708,456 | 15.7% |
| 56 Newton | 773,051,824 | 732,347,353 | 741,526,059 | 693,527,065 | 718,793,385 | 3.6% |
| 57 Noble | 2,158,038,462 | 2,044,129,326 | 2,005,673,016 | 2,013,019,811 | 2,262,695,016 | 12.4% |
| 58 Ohio | 237,090,175 | 240,072,780 | 244,271,459 | 247,095,743 | 288,830,071 | 16.9% |
| 59 Orange | 634,435,433 | 609,648,980 | 614,163,456 | 612,797,260 | 640,501,409 | 4.5% |
| 60 Owen | 673,987,030 | 651,012,700 | 648,704,510 | 640,352,560 | 706,114,426 | 10.3% |
| 61 Parke | 643,970,308 | 612,146,054 | 596,822,586 | 568,461,338 | 691,455,115 | 21.6% |
| 62 Perry | 640,579,510 | 623,526,830 | 604,455,062 | 618,506,335 | 641,305,762 | 3.7% |
| 63 Pike | 617,872,395 | 660,521,015 | 659,367,390 | 639,406,290 | 609,830,594 | -4.6% |
| 64 Porter | 8,203,361,550 | 8,128,560,424 | 8,956,116,968 | 8,775,628,729 | 9,433,307,095 | 7.5% |
| 65 Posey | 1,681,217,306 | 1,748,008,328 | 1,740,176,880 | 1,761,350,498 | Not Available | N/A |
| 66 Pulaski | 710,671,929 | 664,782,773 | 668,555,842 | 637,675,483 | 638,134,585 | 0.1% |
| 67 Putnam | 1,541,746,025 | 1,552,718,241 | 1,555,244,667 | 1,537,940,939 | 1,599,563,451 | 4.0% |
| 68 Randolph | 1,033,456,996 | 975,653,052 | 970,088,389 | 951,866,550 | 978,180,372 | 2.8% |
| 69 Ripley | 1,088,104,724 | 1,082,474,162 | 1,093,792,250 | 1,074,117,125 | 1,294,262,601 | 20.5% |
| 70 Rush | 853,100,047 | 807,268,171 | 831,392,506 | 773,678,516 | 814,205,806 | 5.2% |
| 71 St. Joseph | 10,306,512,710 | 9,741,949,268 | 9,941,348,238 | 9,942,177,508 | 11,109,038,005 | 11.7% |
| 72 Scott | 772,562,234 | 727,099,450 | 725,310,728 | 733,651,270 | 741,291,839 | 1.0% |
| 73 Shelby | 2,062,756,465 | 2,047,562,195 | 2,073,116,925 | 2,092,028,202 | 2,062,706,259 | -1.4% |
| 74 Spencer | 1,395,715,570 | 1,297,483,660 | 1,325,216,391 | 1,334,962,125 | 1,309,582,474 | -1.9% |
| 75 Starke | 895,706,335 | 864,934,570 | 870,554,330 | 846,320,855 | 993,192,641 | 17.4% |
| 76 Steuben | 2,734,160,136 | 2,668,421,286 | 2,618,162,480 | 2,660,619,362 | 3,109,186,100 | 16.9% |
| 77 Sullivan | 792,729,555 | 841,578,670 | 832,702,115 | 796,285,124 | 782,119,930 | -1.8% |
| 78 Switzerland | 388,010,160 | 378,237,550 | 381,945,194 | 388,397,466 | 486,249,155 | 25.2% |
| 79 Tippecanoe | 7,794,823,870 | 7,622,553,800 | 7,707,343,495 | 7,940,851,310 | 8,064,150,050 | 1.6% |
| 80 Tipton | 769,333,679 | 768,843,218 | 751,128,819 | 750,135,218 | 807,672,719 | 7.7% |
| 81 Union | 303,192,440 | 301,059,431 | 309,996,540 | 297,589,644 | 325,747,850 | 9.5% |
| 82 Vanderburgh | 7,732,296,080 | 7,568,818,284 | 7,530,746,179 | 7,720,170,172 | 8,786,744,470 | 13.8% |
| 83 Vermillion | 942,053,965 | 788,777,656 | 797,942,252 | 727,975,028 | 772,647,776 | 6.1% |
| 84 Vigo | 3,883,416,360 | 3,869,254,910 | 3,845,974,620 | 3,729,408,099 | 4,065,035,606 | 9.0% |
| 85 Wabash | 1,411,359,500 | 1,304,033,040 | 1,297,407,910 | 1,271,484,630 | 1,294,885,350 | 1.8% |
| 86 Warren | 469,133,948 | 462,896,249 | 468,702,348 | 439,250,178 | 443,957,161 | 1.1% |
| 87 Warrick | 2,732,908,050 | 2,779,803,390 | 2,871,920,680 | 2,962,329,490 | 3,114,495,830 | 5.1% |
| 88 Washington | 889,049,033 | 826,886,600 | 809,203,125 | 788,170,970 | 941,246,932 | 19.4% |
| 89 Wayne | 2,681,002,427 | 2,613,073,376 | 2,561,049,002 | 2,578,024,210 | 2,638,287,745 | 2.3% |
| 90 Wells | 1,263,792,168 | 1,180,897,337 | 1,183,066,206 | 1,173,284,980 | 1,205,023,639 | 2.7% |
| 91 White | 1,626,090,316 | 1,560,215,913 | 1,558,124,946 | 1,536,942,440 | 1,625,183,279 | 5.7% |
| 92 Whitley | 1,488,305,785 | 1,570,055,277 | 1,566,399,004 | 1,446,270,733 | 1,568,267,440 | 8.4% |
| Totals | 283,597,607,010 | 277,991,740,395 | 280,869,090,541 | 284,263,989,018 | 268,850,983,828 | 12.4% |
| | | | Adj. Total | 239,242,354,189 | Median | 6.9% |
| | | | | | Maximum (Clark) | 33.3% |
| | | | | | Minimum (Knox) | -5.4% |

After several years of modest growth in the assessed value of real property, 2007 saw real property owners experience relatively drastic increases in the net assessed value of their property as a result of the implementation of trending.

Table 7
5 Year History of the Net Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 1,111,507,630 | 1,111,285,050 | 1,134,517,580 | 1,112,927,255 | 1,249,454,210 | 12.3% |
| 2 Allen | 11,974,864,114 | 12,156,159,564 | 12,466,281,785 | 12,674,820,876 | 14,309,456,282 | 12.9% |
| 3 Bartholomew | 2,995,187,145 | 3,007,964,967 | 3,072,640,921 | 3,129,500,177 | 3,526,250,430 | 12.7% |
| 4 Benton | 533,612,430 | 531,856,190 | 535,099,100 | 489,377,015 | 481,940,339 | -1.5% |
| 5 Blackford | 353,448,270 | 352,494,035 | 352,631,140 | 344,447,510 | 356,655,419 | 3.5% |
| 6 Boone | 2,619,195,342 | 2,713,771,499 | 2,808,593,095 | 2,954,670,097 | 3,896,214,935 | 31.9% |
| 7 Brown | 1,057,246,920 | 1,035,562,045 | 1,037,455,705 | 1,036,066,015 | Not Available | N/A |
| 8 Carroll | 900,320,826 | 900,266,800 | 901,797,215 | 881,101,755 | 913,669,819 | 3.7% |
| 9 Cass | 1,130,310,760 | 1,130,748,670 | 1,142,899,800 | 1,096,536,730 | 1,172,681,110 | 6.9% |
| 10 Clark | 3,154,307,008 | 3,181,580,210 | 3,317,348,470 | 3,426,621,360 | 4,703,746,150 | 37.3% |
| 11 Clay | 787,195,484 | 794,826,625 | 799,171,190 | 774,441,065 | 829,776,370 | 7.1% |
| 12 Clinton | 1,147,560,920 | 1,170,736,290 | 1,174,288,460 | 1,145,750,550 | 1,229,496,496 | 7.3% |
| 13 Crawford | 210,234,745 | 206,851,585 | 204,588,430 | 203,505,850 | 241,248,590 | 18.5% |
| 14 Daviess | 845,928,045 | 852,016,477 | 852,488,291 | 834,569,519 | 972,593,184 | 16.5% |
| 15 Dearborn | 1,875,025,910 | 1,868,874,150 | 1,910,775,575 | 1,975,538,550 | 2,566,428,570 | 29.9% |
| 16 Decatur | 1,008,416,371 | 1,003,268,639 | 1,026,005,204 | 1,013,557,325 | 1,107,541,943 | 9.3% |
| 17 DeKalb | 1,636,109,140 | 1,654,856,880 | 1,693,387,310 | 1,694,319,926 | 1,822,816,329 | 7.6% |
| 18 Delaware | 3,273,815,510 | 3,240,358,835 | 3,266,062,920 | 3,425,497,695 | 3,730,745,050 | 8.9% |
| 19 Dubois | 1,616,653,095 | 1,605,470,760 | 1,638,321,420 | 1,694,937,630 | 1,849,625,150 | 9.1% |
| 20 Elkhart | 6,908,803,450 | 7,029,461,300 | 7,240,943,871 | 7,427,095,070 | 8,584,633,400 | 15.6% |
| 21 Fayette | 729,646,725 | 713,027,671 | 704,668,810 | 692,230,025 | 707,191,080 | 2.2% |
| 22 Floyd | 2,466,744,105 | 2,518,655,485 | 2,629,769,781 | 2,720,391,596 | 3,315,382,360 | 21.9% |
| 23 Fountain | 615,322,255 | 606,583,550 | 603,174,500 | 569,948,920 | 634,515,320 | 11.3% |
| 24 Franklin | 824,741,350 | 818,673,594 | 839,236,782 | 847,549,697 | 936,632,362 | 10.5% |
| 25 Fulton | 726,831,844 | 720,409,169 | 731,238,105 | 712,694,952 | 737,185,457 | 3.4% |
| 26 Gibson | 1,091,278,780 | 1,114,767,000 | 1,157,761,880 | 1,175,257,140 | 1,272,838,300 | 8.3% |
| 27 Grant | 1,976,363,885 | 1,970,475,840 | 1,979,388,228 | 1,961,663,103 | 2,017,289,212 | 2.8% |
| 28 Greene | 740,178,098 | 730,124,833 | 715,931,395 | 696,695,203 | 794,875,661 | 14.1% |
| 29 Hamilton | 14,182,074,320 | 14,836,219,825 | 15,728,254,040 | 17,003,283,485 | 21,095,378,677 | 24.1% |
| 30 Hancock | 2,511,375,860 | 2,615,166,615 | 2,734,471,855 | 2,859,007,990 | 3,112,561,020 | 8.9% |
| 31 Harrison | 1,134,819,780 | 1,163,603,795 | 1,189,864,650 | 1,218,796,300 | 1,632,097,230 | 33.9% |
| 32 Hendricks | 5,347,096,727 | 5,550,055,808 | 5,908,994,745 | 6,162,781,116 | 7,603,692,406 | 23.4% |
| 33 Henry | 1,525,307,930 | 1,475,336,640 | 1,495,001,685 | 1,470,955,505 | 1,538,299,230 | 4.6% |
| 34 Howard | 3,184,148,660 | 3,193,647,210 | 3,249,953,640 | 3,243,180,600 | 3,590,317,520 | 10.7% |
| 35 Huntington | 1,221,292,226 | 1,221,430,268 | 1,236,973,133 | 1,224,736,275 | 1,339,539,795 | 9.4% |
| 36 Jackson | 1,650,887,470 | 1,550,729,560 | 1,556,961,350 | 1,540,892,670 | 1,857,493,260 | 20.5% |
| 37 Jasper | 1,329,441,720 | 1,351,961,965 | 1,393,983,475 | 1,380,089,015 | 1,549,380,955 | 12.3% |
| 38 Jay | 655,833,405 | 655,193,810 | 654,372,340 | 640,463,485 | 638,984,795 | -0.2% |
| 39 Jefferson | 878,020,458 | 878,180,725 | 891,835,575 | 892,551,220 | 1,108,616,120 | 24.2% |
| 40 Jennings | 808,511,945 | 816,432,850 | 820,127,665 | 812,687,385 | 779,327,005 | -4.1% |
| 41 Johnson | 5,142,333,720 | 5,229,550,930 | 5,466,534,000 | 5,729,761,700 | 6,393,500,200 | 11.6% |
| 42 Knox | 1,163,845,960 | 1,146,154,010 | 1,136,333,329 | 1,097,999,630 | 1,102,398,070 | 0.4% |
| 43 Kosciusko | 4,057,985,705 | 4,026,993,305 | 4,083,723,625 | 4,142,366,659 | 5,443,240,815 | 31.4% |
| 44 LaGrange | 1,454,277,660 | 1,470,526,880 | 1,499,266,790 | 1,527,326,195 | 2,008,681,990 | 31.5% |
| 45 Lake | 16,142,737,359 | 16,188,253,891 | 16,434,779,299 | 16,773,030,017 | 21,824,671,652 | 30.1% |
| 46 LaPorte | 4,128,523,140 | 4,131,293,590 | 4,154,340,253 | 4,205,963,640 | 5,617,867,660 | 33.6% |
| 47 Lawrence | 1,054,512,800 | 1,049,061,250 | 1,051,256,330 | 1,058,785,830 | 1,173,867,010 | 10.9% |
| 48 Madison | 3,632,667,506 | 3,612,296,243 | 3,623,080,154 | 3,660,903,497 | 3,793,297,116 | 3.6% |
| 49 Marion | 34,756,709,100 | 34,701,165,210 | 34,559,861,300 | 34,702,057,570 | Not Available | N/A |
| 50 Marshall | 1,917,576,511 | 1,936,793,107 | 1,963,941,661 | 1,969,816,505 | 2,404,907,550 | 22.1% |
| 51 Martin | 253,025,765 | 251,035,995 | 252,626,090 | 246,139,710 | 255,192,316 | 3.7% |
| 52 Miami | 968,631,655 | 955,373,385 | 959,311,911 | 956,213,160 | 1,065,329,635 | 11.4% |
| 53 Monroe | 4,402,046,776 | 4,488,182,648 | 4,638,852,969 | 4,943,514,166 | 6,262,102,134 | 26.7% |
| 54 Montgomery | 1,483,434,555 | 1,472,591,100 | 1,485,309,165 | 1,436,856,404 | 1,566,276,477 | 9.0% |

Table 7
5 Year History of the Net Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|------------------------|------------------------|------------------------|------------------------|------------------------|---|
| 55 Morgan | 2,579,259,581 | 2,600,819,210 | 2,674,133,530 | 2,719,472,310 | 3,167,803,630 | 16.5% |
| 56 Newton | 651,739,019 | 623,473,566 | 631,096,454 | 608,186,833 | 633,041,555 | 4.1% |
| 57 Noble | 1,675,514,074 | 1,671,139,439 | 1,717,805,719 | 1,700,235,527 | 1,961,036,168 | 15.3% |
| 58 Ohio | 210,357,050 | 215,459,070 | 220,271,519 | 222,107,703 | 266,928,741 | 20.2% |
| 59 Orange | 523,938,590 | 521,738,220 | 527,250,440 | 528,524,820 | 572,062,220 | 8.2% |
| 60 Owen | 595,094,010 | 580,821,670 | 582,603,660 | 577,075,670 | 654,505,550 | 13.4% |
| 61 Parke | 570,325,565 | 543,152,966 | 546,214,691 | 519,757,668 | 641,379,653 | 23.4% |
| 62 Perry | 484,152,290 | 485,154,090 | 484,067,662 | 485,826,030 | 538,760,360 | 10.9% |
| 63 Pike | 378,996,125 | 380,109,275 | 380,328,275 | 369,224,570 | 383,639,735 | 3.9% |
| 64 Porter | 7,114,258,230 | 7,106,911,560 | 7,876,189,962 | 7,620,029,007 | 8,317,260,515 | 9.1% |
| 65 Posey | 1,054,077,385 | 1,055,106,792 | 1,067,373,100 | 1,055,015,328 | Not Available | N/A |
| 66 Pulaski | 584,646,650 | 586,059,511 | 588,729,225 | 560,665,529 | 563,591,093 | 0.5% |
| 67 Putnam | 1,290,170,125 | 1,309,173,318 | 1,309,101,918 | 1,303,618,694 | 1,425,723,011 | 9.4% |
| 68 Randolph | 856,105,367 | 836,187,232 | 838,947,844 | 811,058,197 | 872,002,179 | 7.5% |
| 69 Ripley | 911,518,491 | 928,230,181 | 936,412,917 | 929,494,751 | 1,157,763,201 | 24.6% |
| 70 Rush | 712,717,757 | 708,627,501 | 711,563,632 | 685,067,582 | 710,453,502 | 3.7% |
| 71 St. Joseph | 8,573,623,030 | 8,235,042,823 | 8,304,080,738 | 8,406,116,216 | 9,920,444,530 | 18.0% |
| 72 Scott | 624,234,175 | 624,645,515 | 629,716,525 | 632,266,720 | 651,288,550 | 3.0% |
| 73 Shelby | 1,671,521,188 | 1,699,133,977 | 1,717,136,094 | 1,714,586,560 | 1,765,747,987 | 3.0% |
| 74 Spencer | 901,950,590 | 816,292,615 | 827,999,851 | 814,190,800 | 858,967,070 | 5.5% |
| 75 Starke | 774,318,970 | 769,438,580 | 777,453,630 | 773,273,405 | 921,735,965 | 19.2% |
| 76 Steuben | 2,368,107,245 | 2,381,727,810 | 2,385,305,160 | 2,426,314,770 | 2,905,973,150 | 19.8% |
| 77 Sullivan | 611,642,780 | 595,840,670 | 591,039,725 | 567,814,059 | 579,947,850 | 2.1% |
| 78 Switzerland | 317,805,760 | 321,126,920 | 333,842,710 | 341,395,820 | 443,956,115 | 30.0% |
| 79 Tippecanoe | 6,298,602,850 | 6,356,527,900 | 6,418,080,475 | 6,619,279,790 | 7,028,632,810 | 6.2% |
| 80 Tipton | 656,348,670 | 658,990,191 | 668,877,406 | 650,255,267 | 721,743,979 | 11.0% |
| 81 Union | 262,513,200 | 259,173,190 | 262,282,890 | 252,838,130 | 290,295,520 | 14.8% |
| 82 Vanderburgh | 6,242,653,070 | 6,257,024,814 | 6,192,540,729 | 6,377,365,212 | 7,833,117,250 | 22.8% |
| 83 Vermillion | 494,818,431 | 490,092,063 | 484,219,951 | 470,866,648 | 508,285,030 | 7.9% |
| 84 Vigo | 2,968,614,310 | 2,981,087,700 | 2,937,980,490 | 2,904,777,390 | 3,232,615,595 | 11.3% |
| 85 Wabash | 1,138,659,870 | 1,127,295,480 | 1,129,502,510 | 1,104,922,620 | 1,130,885,070 | 2.3% |
| 86 Warren | 406,769,030 | 407,784,400 | 414,025,231 | 382,530,922 | 409,684,155 | 7.1% |
| 87 Warrick | 2,146,651,960 | 2,169,079,540 | 2,220,408,540 | 2,313,772,195 | 2,506,656,125 | 8.3% |
| 88 Washington | 723,200,295 | 715,803,385 | 712,936,665 | 699,846,140 | 844,672,135 | 20.7% |
| 89 Wayne | 2,194,767,774 | 2,202,143,060 | 2,141,266,425 | 2,147,659,826 | 2,319,176,349 | 8.0% |
| 90 Wells | 1,035,035,330 | 1,025,255,709 | 1,039,218,136 | 1,024,898,018 | 1,062,010,306 | 3.6% |
| 91 White | 1,361,695,319 | 1,327,440,571 | 1,322,932,925 | 1,297,199,678 | 1,471,703,802 | 13.5% |
| 92 Whitley | 1,206,901,620 | 1,226,513,450 | 1,257,329,815 | 1,279,724,703 | 1,404,327,110 | 9.7% |
| Totals | 232,471,274,646 | 233,507,982,292 | 237,966,745,161 | 241,509,127,443 | 239,395,721,732 | 16.9% |
| | | | Adj. Total | 204,715,988,530 | Median | 10.7% |
| | | | | | Maximum (Clark) | 37.3% |
| | | | | | Minimum (Jennings) | -4.1% |

Changes in the net assessed value of personal property mirror changes in the gross assessed value of personal property, with the statewide elimination of the inventory tax being the primary driver of assessed value decreases.

Table 8
5 Year History of the Net Assessed Value of Personal Property

| County | Pay 2003 | Pay 2004 | Pay 2005 | Pay 2006 | Pay 2007 | Percent Change From 06 to 07 |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 286,105,670 | 155,180,240 | 153,120,050 | 160,591,980 | 161,512,380 | 0.6% |
| 2 Allen | 2,503,694,270 | 2,353,040,095 | 1,749,588,930 | 1,739,162,894 | 1,707,052,892 | -1.8% |
| 3 Bartholomew | 892,186,867 | 698,558,493 | 601,274,340 | 629,949,839 | 611,936,295 | -2.9% |
| 4 Benton | 64,808,180 | 64,351,065 | 46,489,020 | 45,638,000 | 43,739,248 | -4.2% |
| 5 Blackford | 88,084,511 | 92,122,510 | 68,809,079 | 71,256,945 | 69,278,374 | -2.8% |
| 6 Boone | 296,267,838 | 259,058,361 | 267,660,771 | 270,908,539 | 213,565,812 | -21.2% |
| 7 Brown | 45,975,260 | 48,226,880 | 44,319,245 | 36,738,576 | Not Available | N/A |
| 8 Carroll | 129,240,620 | 111,116,575 | 113,920,310 | 121,678,895 | 88,494,185 | -27.3% |
| 9 Cass | 293,374,110 | 187,495,480 | 166,796,340 | 176,116,060 | 162,947,180 | -7.5% |
| 10 Clark | 798,004,970 | 659,569,030 | 464,358,330 | 433,643,270 | 441,663,710 | 1.8% |
| 11 Clay | 136,553,850 | 118,591,853 | 122,443,485 | 111,272,160 | 83,925,255 | -24.6% |
| 12 Clinton | 267,918,814 | 257,062,151 | 248,128,751 | 204,474,015 | 218,244,672 | 6.7% |
| 13 Crawford | 51,282,610 | 48,499,090 | 48,921,610 | 49,667,395 | 46,190,580 | -7.0% |
| 14 Daviess | 249,492,490 | 200,330,920 | 218,804,805 | 126,723,990 | 135,668,800 | 7.1% |
| 15 Dearborn | 312,547,459 | 240,246,625 | 320,709,595 | 525,487,620 | 258,989,780 | -50.7% |
| 16 Decatur | 315,664,933 | 280,013,490 | 251,100,952 | 172,179,790 | 162,040,286 | -5.9% |
| 17 DeKalb | 545,990,422 | 545,089,518 | 457,982,760 | 474,820,985 | 514,566,766 | 8.4% |
| 18 Delaware | 748,028,991 | 622,992,580 | 483,388,011 | 492,439,100 | 435,845,415 | -11.5% |
| 19 Dubois | 475,268,282 | 360,064,400 | 357,790,464 | 378,707,080 | 252,815,086 | -33.2% |
| 20 Elkhart | 1,835,093,040 | 1,425,468,905 | 1,447,464,360 | 1,538,211,300 | 991,687,380 | -35.5% |
| 21 Fayette | 197,099,128 | 145,239,900 | 138,970,190 | 155,153,710 | 163,171,690 | 5.2% |
| 22 Floyd | 394,676,731 | 271,526,507 | 283,201,420 | 281,514,726 | 313,156,580 | 11.2% |
| 23 Fountain | 96,474,000 | 99,542,890 | 76,634,670 | 83,415,180 | 79,236,790 | -5.0% |
| 24 Franklin | 75,432,683 | 80,690,641 | 88,081,054 | 87,911,891 | 69,586,930 | -20.8% |
| 25 Fulton | 161,018,056 | 107,894,043 | 116,466,594 | 119,941,140 | 120,873,275 | 0.8% |
| 26 Gibson | 502,954,078 | 472,695,085 | 499,732,736 | 475,010,821 | 432,816,665 | -8.9% |
| 27 Grant | 461,624,175 | 340,047,489 | 348,577,739 | 340,206,250 | 303,829,480 | -10.7% |
| 28 Greene | 197,824,526 | 158,198,150 | 157,368,676 | 149,037,511 | 49,245,460 | -67.0% |
| 29 Hamilton | 1,416,486,976 | 1,301,788,156 | 1,311,883,909 | 1,380,168,662 | 1,057,628,645 | -23.4% |
| 30 Hancock | 381,490,760 | 336,108,000 | 332,655,970 | 355,112,530 | 299,671,940 | -15.6% |
| 31 Harrison | 273,378,280 | 209,024,660 | 208,066,720 | 204,999,400 | 164,475,610 | -19.8% |
| 32 Hendricks | 804,221,627 | 728,847,416 | 510,182,950 | 504,343,551 | 508,276,421 | 0.8% |
| 33 Henry | 327,422,510 | 306,249,810 | 302,538,960 | 299,182,170 | 216,794,840 | -27.5% |
| 34 Howard | 1,171,010,583 | 1,054,347,060 | 1,072,691,513 | 1,064,352,555 | 834,650,898 | -21.6% |
| 35 Huntington | 294,035,785 | 270,877,313 | 186,243,075 | 184,878,006 | 167,443,987 | -9.4% |
| 36 Jackson | 472,621,724 | 468,489,650 | 426,518,240 | 293,382,990 | 299,138,243 | 2.0% |
| 37 Jasper | 496,856,330 | 542,212,490 | 552,527,250 | 569,477,550 | 506,847,630 | -11.0% |
| 38 Jay | 158,240,602 | 128,768,930 | 141,432,750 | 113,919,880 | 120,979,905 | 6.2% |
| 39 Jefferson | 320,610,250 | 261,002,310 | 268,397,444 | 277,494,010 | 226,510,590 | -18.4% |
| 40 Jennings | 154,428,695 | 115,668,441 | 115,991,925 | 113,696,956 | 110,412,968 | -2.9% |
| 41 Johnson | 761,789,810 | 648,263,680 | 653,114,570 | 652,225,670 | 454,490,600 | -30.3% |
| 42 Knox | 267,426,583 | 262,245,150 | 294,861,910 | 292,553,398 | 212,543,648 | -27.3% |
| 43 Kosciusko | 851,606,655 | 656,939,360 | 506,203,291 | 523,420,381 | 510,047,112 | -2.6% |
| 44 LaGrange | 247,686,395 | 221,544,396 | 151,195,539 | 152,834,557 | 152,737,257 | -0.1% |
| 45 Lake | 2,838,336,097 | 2,849,190,778 | 2,939,384,526 | 2,994,268,033 | 2,781,204,229 | -7.1% |
| 46 LaPorte | 770,396,899 | 744,784,786 | 738,145,809 | 765,885,800 | 593,751,360 | -22.5% |
| 47 Lawrence | 250,841,570 | 261,824,768 | 272,636,090 | 266,408,300 | 231,727,311 | -13.0% |
| 48 Madison | 653,727,489 | 626,679,377 | 674,722,798 | 478,311,286 | 409,386,648 | -14.4% |
| 49 Marion | 9,495,034,370 | 7,616,791,230 | 7,312,461,940 | 7,485,422,170 | Not Available | N/A |
| 50 Marshall | 354,328,885 | 334,119,900 | 337,381,154 | 344,797,700 | 244,384,800 | -29.1% |
| 51 Martin | 57,836,425 | 69,445,696 | 66,414,410 | 64,299,176 | 52,156,440 | -18.9% |
| 52 Miami | 202,426,955 | 94,259,422 | 123,813,539 | 111,702,952 | 110,492,174 | -1.1% |
| 53 Monroe | 680,623,143 | 509,659,097 | 598,671,523 | 567,432,077 | 461,128,439 | -18.7% |
| 54 Montgomery | 438,690,757 | 526,115,556 | 473,298,970 | 500,485,194 | 312,516,607 | -37.6% |
| 55 Morgan | 330,541,340 | 217,097,140 | 217,225,390 | 217,976,501 | 229,904,826 | 5.5% |
| 56 Newton | 121,312,805 | 108,873,787 | 110,429,605 | 85,340,232 | 85,751,830 | 0.5% |
| 57 Noble | 482,524,388 | 372,989,887 | 287,867,297 | 312,784,284 | 301,658,848 | -3.6% |
| 58 Ohio | 26,733,125 | 24,613,710 | 23,999,940 | 24,988,040 | 21,901,330 | -12.4% |

5 Year History of the Net Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 59 Orange | 110,496,843 | 87,910,760 | 86,913,016 | 84,272,440 | 68,439,189 | -18.8% |
| 60 Owen | 78,893,020 | 70,191,030 | 66,100,850 | 63,276,890 | 51,608,876 | -18.4% |
| 61 Parke | 73,644,743 | 68,993,088 | 50,607,895 | 48,703,670 | 50,075,462 | 2.8% |
| 62 Perry | 156,427,220 | 138,372,740 | 120,387,400 | 132,680,305 | 102,545,402 | -22.7% |
| 63 Pike | 238,876,270 | 280,411,740 | 279,039,115 | 270,181,720 | 226,190,859 | -16.3% |
| 64 Porter | 1,089,103,320 | 1,021,648,864 | 1,079,927,006 | 1,155,599,722 | 1,116,046,580 | -3.4% |
| 65 Posey | 627,139,921 | 692,901,536 | 672,803,780 | 706,335,170 | Not Available | N/A |
| 66 Pulaski | 126,025,279 | 78,723,262 | 79,826,617 | 77,009,954 | 74,543,492 | -3.2% |
| 67 Putnam | 251,575,900 | 243,544,923 | 246,142,749 | 234,322,245 | 173,840,440 | -25.8% |
| 68 Randolph | 177,351,629 | 139,465,820 | 131,140,545 | 140,808,353 | 106,178,193 | -24.6% |
| 69 Ripley | 176,586,233 | 154,243,981 | 157,379,333 | 144,622,374 | 136,499,400 | -5.6% |
| 70 Rush | 140,382,290 | 98,640,670 | 119,828,874 | 88,610,934 | 103,752,304 | 17.1% |
| 71 St. Joseph | 1,732,889,680 | 1,506,906,445 | 1,637,267,500 | 1,536,061,292 | 1,188,593,475 | -22.6% |
| 72 Scott | 148,328,059 | 102,453,935 | 95,594,203 | 101,384,550 | 90,003,289 | -11.2% |
| 73 Shelby | 391,235,277 | 348,428,218 | 355,980,831 | 377,441,642 | 296,958,272 | -21.3% |
| 74 Spencer | 493,764,980 | 481,191,045 | 497,216,540 | 520,771,325 | 450,615,404 | -13.5% |
| 75 Starke | 121,387,365 | 95,495,990 | 93,100,700 | 73,047,450 | 71,456,676 | -2.2% |
| 76 Steuben | 366,052,891 | 286,693,476 | 232,857,320 | 234,304,592 | 203,212,950 | -13.3% |
| 77 Sullivan | 181,086,775 | 245,738,000 | 241,662,390 | 228,471,065 | 202,172,080 | -11.5% |
| 78 Switzerland | 70,204,400 | 57,110,630 | 48,102,484 | 47,001,646 | 42,293,040 | -10.0% |
| 79 Tippecanoe | 1,496,221,020 | 1,266,025,900 | 1,289,263,020 | 1,321,571,520 | 1,035,517,240 | -21.6% |
| 80 Tipton | 112,985,009 | 109,853,027 | 82,251,413 | 99,879,951 | 85,928,740 | -14.0% |
| 81 Union | 40,679,240 | 41,886,241 | 47,713,650 | 44,751,514 | 35,452,330 | -20.8% |
| 82 Vanderburgh | 1,489,643,010 | 1,311,793,470 | 1,338,205,450 | 1,342,804,960 | 953,627,220 | -29.0% |
| 83 Vermillion | 447,235,534 | 298,685,593 | 313,722,301 | 257,108,380 | 264,362,746 | 2.8% |
| 84 Vigo | 914,802,050 | 888,167,210 | 907,994,130 | 824,630,709 | 832,420,011 | 0.9% |
| 85 Wabash | 272,699,630 | 176,737,560 | 167,905,400 | 166,562,010 | 164,000,280 | -1.5% |
| 86 Warren | 62,364,918 | 55,111,849 | 54,677,117 | 56,719,256 | 34,273,006 | -39.6% |
| 87 Warrick | 586,256,090 | 610,723,850 | 651,512,140 | 648,557,295 | 607,839,705 | -6.3% |
| 88 Washington | 165,848,738 | 111,083,215 | 96,266,460 | 88,324,830 | 96,574,797 | 9.3% |
| 89 Wayne | 486,234,653 | 410,930,316 | 419,782,577 | 430,364,384 | 319,111,396 | -25.9% |
| 90 Wells | 228,756,838 | 155,641,628 | 143,848,070 | 148,386,962 | 143,013,333 | -3.6% |
| 91 White | 264,394,997 | 232,775,342 | 235,192,021 | 239,742,762 | 153,479,477 | -36.0% |
| 92 Whitley | 281,404,165 | 343,541,827 | 309,069,189 | 166,546,030 | 163,940,330 | -1.6% |
| Totals | 51,126,332,364 | 44,483,758,103 | 42,902,345,380 | 42,754,861,575 | 29,455,262,096 | -14.7% |
| | | | Adj. Total | 34,526,365,659 | Median | -11.0% |
| | | | | | Maximum (Rush) | 17.1% |
| | | | | | Minimum (Greene) | -67.0% |

An exemption is a privilege that makes some classes of property non-taxable. A deduction is a reduction in assessed value. Both exemptions and deductions are defined in statute and serve to reduce the value of property subject to taxation. The breakdown between exemptions and deductions is provided in Tables 10 and 11.

Table 9
5 Year History of Total Exemptions & Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 386,039,150 | 408,826,110 | 420,334,440 | 426,515,515 | 521,473,380 | 22.3% |
| 2 Allen | 4,092,061,826 | 4,104,768,781 | 4,113,323,615 | 4,175,202,540 | 5,135,307,446 | 23.0% |
| 3 Bartholomew | 961,287,161 | 1,200,117,233 | 1,208,269,009 | 1,228,562,068 | 1,439,591,720 | 17.2% |
| 4 Benton | 97,846,230 | 101,969,505 | 132,368,220 | 133,076,507 | 148,174,483 | 11.3% |
| 5 Blackford | 148,121,760 | 144,135,615 | 149,755,380 | 159,554,010 | 188,477,237 | 18.1% |
| 6 Boone | 666,135,603 | 689,734,188 | 785,813,437 | 846,143,181 | 930,353,333 | 10.0% |
| 7 Brown | 187,832,630 | 203,034,305 | 210,552,035 | 218,399,923 | Not Available | N/A |
| 8 Carroll | 268,464,644 | 273,816,440 | 276,675,115 | 283,162,175 | 329,720,336 | 16.4% |
| 9 Cass | 383,080,500 | 392,109,420 | 416,620,180 | 420,468,240 | 495,992,120 | 18.0% |
| 10 Clark | 1,114,049,300 | 1,104,098,600 | 1,120,587,440 | 1,181,501,680 | 1,502,259,740 | 27.1% |
| 11 Clay | 286,798,896 | 303,946,505 | 309,812,090 | 312,893,655 | 351,138,925 | 12.2% |
| 12 Clinton | 384,413,810 | 396,494,594 | 407,727,045 | 422,580,959 | 523,477,394 | 23.9% |
| 13 Crawford | 80,116,575 | 84,343,545 | 89,917,880 | 88,167,470 | 110,591,490 | 25.4% |
| 14 Daviess | 382,774,615 | 340,168,113 | 306,832,844 | 287,311,051 | 387,737,431 | 35.0% |
| 15 Dearborn | 567,916,856 | 595,432,035 | 611,691,875 | 638,405,840 | 1,213,189,630 | 90.0% |
| 16 Decatur | 356,390,176 | 336,221,933 | 359,864,804 | 388,991,353 | 378,931,651 | -2.6% |
| 17 DeKalb | 950,240,788 | 792,450,679 | 763,015,520 | 719,518,414 | 789,425,761 | 9.7% |
| 18 Delaware | 1,345,316,690 | 1,328,582,865 | 1,348,265,805 | 1,220,430,105 | 1,627,575,325 | 33.4% |
| 19 Dubois | 473,510,695 | 489,748,170 | 506,566,170 | 524,465,910 | 643,418,724 | 22.7% |
| 20 Elkhart | 1,909,599,860 | 1,967,136,140 | 2,032,493,029 | 2,130,893,420 | 2,652,103,980 | 24.5% |
| 21 Fayette | 364,006,847 | 324,830,709 | 338,250,490 | 326,293,165 | 362,645,230 | 11.1% |
| 22 Floyd | 918,573,543 | 921,543,325 | 937,642,881 | 953,951,759 | 1,213,545,590 | 27.2% |
| 23 Fountain | 196,979,825 | 191,265,370 | 195,138,300 | 191,013,560 | 237,081,620 | 24.1% |
| 24 Franklin | 267,605,670 | 288,535,166 | 296,391,109 | 302,897,286 | 387,902,728 | 28.1% |
| 25 Fulton | 254,960,666 | 255,039,992 | 254,620,605 | 255,867,134 | 239,032,148 | -6.6% |
| 26 Gibson | 902,866,722 | 956,468,885 | 959,904,889 | 851,243,779 | 917,170,569 | 7.7% |
| 27 Grant | 1,237,125,225 | 1,163,596,250 | 1,190,130,232 | 1,027,578,677 | 1,189,776,167 | 15.8% |
| 28 Greene | 300,136,655 | 300,847,200 | 320,582,177 | 330,791,727 | 401,950,100 | 21.5% |
| 29 Hamilton | 3,739,481,223 | 3,988,738,708 | 4,371,675,655 | 4,545,794,784 | 5,658,628,851 | 24.5% |
| 30 Hancock | 809,925,230 | 868,075,135 | 899,772,805 | 943,097,660 | 1,246,239,960 | 32.1% |
| 31 Harrison | 490,761,930 | 493,492,495 | 490,962,800 | 497,995,270 | 621,049,290 | 24.7% |
| 32 Hendricks | 1,545,191,116 | 1,646,707,902 | 1,732,252,785 | 1,938,909,073 | 2,515,422,279 | 29.7% |
| 33 Henry | 605,223,320 | 596,171,720 | 631,367,375 | 630,246,765 | 717,342,480 | 13.8% |
| 34 Howard | 2,136,171,460 | 1,851,603,870 | 1,891,215,457 | 1,896,974,155 | 2,227,135,311 | 17.4% |
| 35 Huntington | 580,284,039 | 581,431,634 | 588,943,541 | 616,123,944 | 707,787,115 | 14.9% |
| 36 Jackson | 617,625,250 | 587,657,590 | 581,291,010 | 581,469,490 | 714,396,860 | 22.9% |
| 37 Jasper | 412,204,210 | 397,560,395 | 397,378,325 | 398,603,905 | 462,333,975 | 16.0% |
| 38 Jay | 256,323,035 | 249,162,640 | 247,887,230 | 249,574,205 | 271,431,050 | 8.8% |
| 39 Jefferson | 413,689,590 | 458,907,085 | 466,938,886 | 461,384,096 | 582,839,460 | 26.3% |
| 40 Jennings | 317,225,653 | 303,497,416 | 316,548,074 | 332,923,713 | 412,187,508 | 23.8% |
| 41 Johnson | 1,416,091,170 | 1,440,983,250 | 1,548,675,060 | 1,596,464,400 | 1,999,259,900 | 25.2% |
| 42 Knox | 884,912,400 | 868,161,480 | 840,247,001 | 826,688,382 | 884,724,590 | 7.0% |
| 43 Kosciusko | 834,464,645 | 868,897,965 | 905,668,904 | 933,474,055 | 1,211,544,827 | 29.8% |
| 44 LaGrange | 388,716,890 | 399,295,200 | 419,020,900 | 421,251,728 | 522,952,144 | 24.1% |
| 45 Lake | 8,613,247,765 | 8,041,967,920 | 8,158,815,562 | 8,300,921,585 | 10,074,073,683 | 21.4% |
| 46 LaPorte | 1,504,530,971 | 1,518,018,264 | 1,567,827,058 | 1,589,178,820 | 1,991,265,930 | 25.3% |
| 47 Lawrence | 530,702,100 | 526,797,072 | 554,788,130 | 598,116,640 | 690,004,029 | 15.4% |
| 48 Madison | 1,651,818,322 | 1,628,862,790 | 1,655,668,371 | 1,776,478,383 | 2,039,356,071 | 14.8% |
| 49 Marion | 10,374,834,420 | 11,165,468,730 | 10,978,537,370 | 11,592,579,710 | Not Available | N/A |
| 50 Marshall | 613,770,032 | 750,451,208 | 774,869,850 | 786,938,668 | 953,003,330 | 21.1% |
| 51 Martin | 106,579,805 | 108,668,275 | 113,569,330 | 115,664,360 | 129,977,734 | 12.4% |
| 52 Miami | 480,713,549 | 496,315,703 | 493,242,179 | 479,398,681 | 551,454,055 | 15.0% |
| 53 Monroe | 1,422,964,485 | 1,500,117,914 | 1,560,939,082 | 1,372,320,027 | 1,891,848,312 | 37.9% |
| 54 Montgomery | 546,626,648 | 542,543,144 | 562,356,525 | 558,358,032 | 690,492,729 | 23.7% |

Table 9
5 Year History of Total Exemptions & Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 55 Morgan | 750,575,459 | 767,384,810 | 813,416,450 | 859,513,479 | 1,051,967,600 | 22.4% |
| 56 Newton | 132,757,077 | 171,440,657 | 174,240,291 | 172,853,295 | 196,433,337 | 13.6% |
| 57 Noble | 542,334,804 | 510,120,777 | 526,969,871 | 555,271,128 | 722,324,094 | 30.1% |
| 58 Ohio | 73,083,370 | 75,665,370 | 76,085,481 | 78,196,327 | 100,029,219 | 27.9% |
| 59 Orange | 194,601,660 | 195,569,470 | 198,355,080 | 202,248,470 | 241,873,312 | 19.6% |
| 60 Owen | 232,328,830 | 240,587,590 | 253,592,660 | 257,310,160 | 304,604,894 | 18.4% |
| 61 Parke | 153,268,766 | 172,592,674 | 178,917,130 | 182,377,245 | 210,775,923 | 15.6% |
| 62 Perry | 190,566,340 | 190,833,490 | 225,694,513 | 234,443,590 | 271,890,855 | 16.0% |
| 63 Pike | 135,623,835 | 141,860,685 | 149,079,755 | 153,435,250 | 174,743,356 | 13.9% |
| 64 Porter | 1,932,652,260 | 1,899,923,086 | 1,933,950,242 | 2,018,347,966 | 2,527,132,696 | 25.2% |
| 65 Posey | 294,119,274 | 300,424,285 | 302,475,820 | 306,023,935 | Not Available | N/A |
| 66 Pulaski | 133,277,313 | 135,955,943 | 139,447,352 | 143,536,143 | 197,488,315 | 37.6% |
| 67 Putnam | 653,361,850 | 625,273,948 | 628,208,069 | 633,591,906 | 743,769,336 | 17.4% |
| 68 Randolph | 394,894,653 | 405,673,730 | 413,027,726 | 404,645,537 | 349,975,792 | -13.5% |
| 69 Ripley | 344,632,516 | 355,186,788 | 365,772,443 | 321,495,635 | 449,123,032 | 39.7% |
| 70 Rush | 245,391,493 | 237,874,279 | 242,206,398 | 251,226,508 | 269,045,274 | 7.1% |
| 71 St. Joseph | 3,754,112,040 | 3,658,110,215 | 3,678,605,050 | 3,721,398,420 | 4,315,020,983 | 16.0% |
| 72 Scott | 261,293,678 | 255,106,125 | 278,759,262 | 279,422,390 | 306,597,511 | 9.7% |
| 73 Shelby | 647,022,206 | 609,046,865 | 617,787,725 | 612,392,648 | 716,800,851 | 17.0% |
| 74 Spencer | 918,305,900 | 633,944,275 | 552,926,350 | 517,328,550 | 548,788,750 | 6.1% |
| 75 Starke | 299,983,060 | 309,764,200 | 323,510,150 | 332,386,855 | 359,503,326 | 8.2% |
| 76 Steuben | 410,215,375 | 412,489,700 | 415,749,890 | 422,502,170 | 529,853,170 | 25.4% |
| 77 Sullivan | 171,142,660 | 177,886,525 | 186,114,450 | 190,219,955 | 209,018,445 | 9.9% |
| 78 Switzerland | 87,115,070 | 93,353,390 | 96,173,510 | 97,262,550 | 121,286,595 | 24.7% |
| 79 Tippecanoe | 2,003,343,690 | 1,968,348,680 | 2,050,966,155 | 2,052,919,060 | 2,470,482,800 | 20.3% |
| 80 Tipton | 271,313,591 | 273,454,512 | 276,335,345 | 222,307,042 | 276,172,771 | 24.2% |
| 81 Union | 80,011,420 | 81,847,879 | 76,078,690 | 81,331,646 | 100,049,260 | 23.0% |
| 82 Vanderburgh | 2,332,452,450 | 2,351,648,180 | 2,450,357,225 | 2,642,558,455 | 3,842,149,990 | 45.4% |
| 83 Vermillion | 199,531,560 | 320,186,757 | 296,131,911 | 280,251,792 | 305,810,617 | 9.1% |
| 84 Vigo | 1,889,302,360 | 1,834,437,490 | 2,004,985,830 | 2,050,505,051 | 2,268,669,264 | 10.6% |
| 85 Wabash | 455,960,680 | 465,211,480 | 479,858,460 | 488,652,620 | 566,355,080 | 15.9% |
| 86 Warren | 92,246,501 | 94,977,093 | 96,668,434 | 110,469,246 | 121,264,630 | 9.8% |
| 87 Warrick | 604,565,050 | 616,087,180 | 652,262,090 | 684,749,900 | 905,013,540 | 32.2% |
| 88 Washington | 243,309,445 | 268,308,410 | 279,260,015 | 286,159,660 | 364,155,329 | 27.3% |
| 89 Wayne | 1,120,641,753 | 1,262,691,028 | 1,295,346,368 | 1,331,885,840 | 1,471,788,597 | 10.5% |
| 90 Wells | 494,934,127 | 479,087,918 | 500,335,846 | 494,927,816 | 571,820,256 | 15.5% |
| 91 White | 279,384,374 | 283,840,867 | 291,460,854 | 299,740,081 | 335,824,822 | 12.0% |
| 92 Whitley | 453,946,940 | 467,741,640 | 488,616,896 | 624,242,147 | 710,972,660 | 13.9% |
| Totals | 84,251,995,606 | 84,882,755,169 | 86,823,335,668 | 88,684,942,102 | 93,313,467,013 | 21.9% |
| | | | Adj. Total | 76,567,938,534 | Median | 18.4% |
| | | | | | Maximum (Dearborn) | 90.0% |
| | | | | | Minimum (Randolph) | -13.5% |

The growth in exemption amounts would be expected to correlate with changes to a county's gross assessed value, but ultimately this is not the case. There are large fluctuations in the exemption amounts between years, most likely due to inconsistencies in reporting methods. See Tables 13 and 24 for exemption data regarding real and personal property. Exemption code cites are provided in Table 48.

Table 10
5 Year History of Total Exemptions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay-2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 84,418,050 | 90,291,430 | 89,950,800 | 90,036,460 | 99,773,280 | 10.8% |
| 2 Allen | 725,425,846 | 752,478,201 | 745,052,083 | 756,140,105 | 845,490,966 | 11.8% |
| 3 Bartholomew | 123,011,810 | 386,612,770 | 397,195,010 | 405,203,380 | 421,464,430 | 4.0% |
| 4 Benton | 11,108,080 | 11,519,470 | 41,507,030 | 41,512,300 | 45,310,730 | 9.2% |
| 5 Blackford | 12,546,030 | 13,266,230 | 14,756,500 | 24,479,340 | 37,034,901 | 51.3% |
| 6 Boone | 157,537,350 | 165,526,670 | 178,572,520 | 206,526,210 | 111,690,862 | -45.9% |
| 7 Brown | 26,927,040 | 30,534,900 | 32,353,910 | 34,647,868 | Not Available | N/A |
| 8 Carroll | 71,697,390 | 69,909,530 | 71,471,150 | 74,975,030 | 77,332,140 | 3.1% |
| 9 Cass | 62,065,780 | 71,935,210 | 65,578,910 | 78,297,490 | 78,624,840 | 0.4% |
| 10 Clark | 185,113,090 | 142,684,770 | 144,735,960 | 147,546,390 | 188,596,980 | 27.8% |
| 11 Clay | 48,281,511 | 53,763,130 | 49,597,120 | 52,235,880 | 49,688,320 | -4.9% |
| 12 Clinton | 99,662,820 | 94,840,835 | 99,663,395 | 98,454,100 | 106,614,994 | 8.3% |
| 13 Crawford | 14,023,930 | 14,539,340 | 15,178,210 | 15,759,820 | 16,455,350 | 4.4% |
| 14 Daviess | 38,661,330 | 39,381,620 | 39,217,050 | 39,642,460 | 40,916,340 | 3.2% |
| 15 Dearborn | 140,537,750 | 153,088,360 | 159,683,430 | 175,011,100 | 66,512,980 | -62.0% |
| 16 Decatur | 111,611,210 | 89,435,048 | 111,889,520 | 116,946,750 | 49,272,450 | -57.9% |
| 17 DeKalb | 193,909,420 | 200,279,440 | 207,468,220 | 169,993,140 | 197,025,510 | 15.9% |
| 18 Delaware | 338,793,380 | 320,486,185 | 303,877,195 | 192,324,355 | 384,054,080 | 99.7% |
| 19 Dubois | 104,901,150 | 109,525,370 | 112,465,330 | 119,457,140 | 128,067,745 | 7.2% |
| 20 Elkhart | 452,741,130 | 462,128,970 | 462,261,990 | 493,516,560 | 585,870,560 | 18.7% |
| 21 Fayette | 58,828,239 | 57,652,089 | 64,711,680 | 65,728,590 | 69,640,750 | 6.0% |
| 22 Floyd | 206,462,650 | 216,886,120 | 223,366,110 | 226,633,990 | 281,298,120 | 24.1% |
| 23 Fountain | 34,816,700 | 27,692,250 | 21,044,080 | 22,729,930 | 32,342,370 | 42.3% |
| 24 Franklin | 78,657,450 | 90,154,810 | 90,156,410 | 92,746,650 | 118,680,440 | 28.0% |
| 25 Fulton | 72,131,850 | 73,156,320 | 74,875,000 | 75,171,924 | 24,012,080 | -68.1% |
| 26 Gibson | 136,232,260 | 139,964,660 | 143,782,280 | 145,023,180 | 158,780,199 | 9.5% |
| 27 Grant | 495,121,590 | 468,426,780 | 477,851,970 | 339,906,780 | 370,544,660 | 9.0% |
| 28 Greene | 60,839,950 | 56,433,290 | 58,430,167 | 58,209,284 | 73,700,430 | 26.6% |
| 29 Hamilton | 1,585,446,075 | 1,624,841,653 | 1,691,581,024 | 1,791,824,851 | 2,073,074,675 | 15.7% |
| 30 Hancock | 149,879,090 | 155,350,170 | 168,116,320 | 173,713,430 | 249,529,610 | 43.3% |
| 31 Harrison | 184,756,025 | 123,117,675 | 125,263,950 | 127,375,160 | 166,539,350 | 30.7% |
| 32 Hendricks | 207,370,463 | 198,241,543 | 211,279,925 | 219,236,092 | 277,448,245 | 26.6% |
| 33 Henry | 73,021,900 | 74,837,240 | 81,520,355 | 90,067,840 | 112,571,610 | 25.0% |
| 34 Howard | 526,300,420 | 524,237,850 | 526,036,520 | 571,511,975 | 610,195,395 | 6.8% |
| 35 Huntington | 180,929,484 | 192,975,259 | 192,099,734 | 214,638,290 | 221,321,370 | 3.1% |
| 36 Jackson | 124,687,540 | 152,810,180 | 138,916,450 | 144,359,140 | 176,421,210 | 22.2% |
| 37 Jasper | 55,559,185 | 56,918,975 | 57,217,485 | 58,129,070 | 64,386,300 | 10.8% |
| 38 Jay | 30,853,910 | 30,811,790 | 31,697,060 | 31,455,550 | 31,582,505 | 0.4% |
| 39 Jefferson | 133,202,798 | 137,330,565 | 148,206,755 | 136,625,146 | 175,374,820 | 28.4% |
| 40 Jennings | 35,710,990 | 39,524,770 | 47,593,620 | 44,851,410 | 49,087,822 | 9.4% |
| 41 Johnson | 204,937,350 | 204,589,930 | 269,104,750 | 288,979,080 | 281,765,300 | -2.5% |
| 42 Knox | 378,902,980 | 369,875,340 | 366,128,670 | 371,345,350 | 448,073,630 | 20.7% |
| 43 Kosciusko | 200,712,035 | 203,693,665 | 217,401,510 | 228,267,074 | 291,295,197 | 27.6% |
| 44 LaGrange | 127,336,600 | 126,912,700 | 131,790,860 | 131,616,770 | 142,782,549 | 8.5% |
| 45 Lake | 3,131,894,891 | 3,085,810,055 | 3,121,346,375 | 3,078,973,111 | 3,540,285,179 | 15.0% |
| 46 LaPorte | 462,907,224 | 438,187,675 | 448,242,475 | 531,978,020 | 620,656,130 | 16.7% |
| 47 Lawrence | 102,446,670 | 116,669,030 | 118,097,410 | 136,602,160 | 147,458,520 | 7.9% |
| 48 Madison | 344,596,504 | 311,764,728 | 308,536,982 | 377,394,548 | 409,596,666 | 8.5% |
| 49 Marion | 2,636,077,800 | 3,138,606,730 | 3,076,354,120 | 3,381,977,800 | Not Available | N/A |
| 50 Marshall | 174,503,877 | 320,484,257 | 323,656,595 | 327,095,200 | 327,962,370 | 14.0% |
| 51 Martin | 24,776,350 | 25,974,610 | 25,885,050 | 25,932,940 | 26,407,224 | 1.8% |
| 52 Miami | 181,891,440 | 182,040,830 | 181,031,120 | 157,175,610 | 152,698,100 | -2.8% |
| 53 Monroe | 514,586,265 | 539,538,212 | 553,354,282 | 332,752,931 | 569,199,479 | 71.1% |
| 54 Montgomery | 114,970,140 | 122,277,290 | 131,908,260 | 133,887,920 | 138,642,943 | 3.6% |

Table 10
5 Year History of Total Exemptions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay-2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 55 Morgan | 83,781,309 | 87,923,010 | 120,518,910 | 134,660,240 | 161,695,770 | 20.1% |
| 56 Newton | 9,336,445 | 9,505,010 | 10,222,120 | 11,314,380 | 12,016,650 | 6.2% |
| 57 Noble | 74,064,190 | 69,872,837 | 79,861,896 | 85,729,561 | 123,201,999 | 43.7% |
| 58 Ohio | 19,193,620 | 19,981,640 | 19,838,700 | 19,959,800 | 22,544,520 | 12.9% |
| 59 Orange | 42,130,770 | 42,305,400 | 42,685,900 | 47,391,680 | 59,073,020 | 24.6% |
| 60 Owen | 67,337,680 | 66,890,240 | 71,029,500 | 70,626,800 | 73,653,030 | 4.3% |
| 61 Parke | 29,636,610 | 36,699,730 | 42,919,070 | 43,014,430 | 45,783,390 | 6.4% |
| 62 Perry | 26,981,605 | 29,411,465 | 37,809,775 | 38,077,370 | 48,433,345 | 27.2% |
| 63 Pike | 36,189,020 | 38,260,200 | 39,794,240 | 40,238,390 | 41,029,250 | 2.0% |
| 64 Porter | 370,190,560 | 357,881,330 | 354,196,950 | 383,389,970 | 422,563,480 | 10.2% |
| 65 Posey | 34,867,950 | 34,677,110 | 35,382,260 | 37,037,100 | Not Available | N/A |
| 66 Pulaski | 19,210,786 | 19,462,362 | 17,903,970 | 18,322,190 | 46,704,830 | 154.9% |
| 67 Putnam | 267,792,855 | 260,714,875 | 267,476,025 | 276,482,784 | 299,362,144 | 8.3% |
| 68 Randolph | 150,218,390 | 148,404,380 | 149,800,160 | 147,126,390 | 45,216,060 | -69.3% |
| 69 Ripley | 90,346,008 | 85,146,170 | 89,076,600 | 43,471,000 | 88,376,150 | 103.3% |
| 70 Rush | 52,269,040 | 53,445,300 | 53,845,390 | 54,143,580 | 62,616,180 | 15.6% |
| 71 St. Joseph | 1,053,513,750 | 1,041,333,809 | 1,011,375,376 | 1,054,576,849 | 1,144,354,510 | 8.5% |
| 72 Scott | 30,039,940 | 30,490,030 | 32,298,430 | 31,648,010 | 32,455,480 | 2.6% |
| 73 Shelby | 141,061,162 | 141,536,782 | 146,181,852 | 147,442,382 | 147,698,192 | 0.2% |
| 74 Spencer | 122,179,930 | 108,658,735 | 106,724,680 | 120,267,360 | 112,650,430 | -6.3% |
| 75 Starke | 91,548,920 | 93,050,370 | 96,502,640 | 100,084,600 | 75,482,370 | -24.6% |
| 76 Steuben | 78,993,330 | 86,297,100 | 86,344,900 | 90,054,470 | 96,778,110 | 7.5% |
| 77 Sullivan | 14,026,500 | 15,718,410 | 15,428,460 | 15,615,990 | 12,681,600 | -18.8% |
| 78 Switzerland | 23,542,550 | 24,771,380 | 25,617,260 | 25,550,890 | 25,847,050 | 1.2% |
| 79 Tippecanoe | 667,422,610 | 662,542,920 | 694,255,710 | 709,347,490 | 737,444,770 | 4.0% |
| 80 Tipton | 82,883,190 | 85,105,670 | 84,849,180 | 36,984,405 | 41,449,446 | 12.1% |
| 81 Union | 8,111,800 | 8,702,210 | 9,111,280 | 9,050,060 | 9,352,500 | 3.3% |
| 82 Vanderburgh | 735,643,060 | 713,206,710 | 695,515,912 | 864,430,770 | 1,683,448,000 | 94.7% |
| 83 Vermillion | 26,413,770 | 24,432,300 | 27,740,000 | 28,334,440 | 45,648,010 | 61.1% |
| 84 Vigo | 813,090,010 | 814,503,750 | 840,853,220 | 864,778,090 | 913,513,300 | 5.6% |
| 85 Wabash | 142,100,270 | 142,739,820 | 142,622,920 | 146,636,570 | 155,533,390 | 6.1% |
| 86 Warren | 8,317,860 | 9,758,820 | 9,729,270 | 12,387,750 | 9,372,800 | -24.3% |
| 87 Warrick | 87,077,670 | 71,782,410 | 94,295,170 | 101,325,860 | 174,672,680 | 72.4% |
| 88 Washington | 41,981,710 | 43,008,300 | 43,926,850 | 47,530,580 | 56,914,204 | 19.7% |
| 89 Wayne | 407,335,847 | 549,404,377 | 576,626,926 | 596,124,490 | 621,811,788 | 4.3% |
| 90 Wells | 122,170,910 | 121,834,420 | 145,734,670 | 141,872,360 | 156,551,305 | 10.3% |
| 91 White | 55,549,791 | 55,135,728 | 55,708,965 | 56,820,915 | 36,822,660 | -35.2% |
| 92 Whitley | 91,915,660 | 96,267,600 | 100,844,900 | 111,494,550 | 121,454,930 | 8.9% |
| Totals | 22,252,789,870 | 23,200,879,230 | 23,663,710,724 | 24,229,967,220 | 23,972,360,049 | 15.4% |
| | | | Adj. Total | 20,776,304,452 | Median | 8.9% |
| | | | | | Maximum (Pulaski) | 154.9% |
| | | | | | Minimum (Randolph) | -69.3% |

The increase in the total deduction amount for Pay 2007 is generally due to the increase in the Standard Deduction. See Tables 14 and 25 for deduction data regarding real and personal property.

Table 11
5 Year History of Total Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 301,621,100 | 318,534,680 | 330,383,640 | 336,479,055 | 421,700,100 | 25.3% |
| 2 Allen | 3,366,635,980 | 3,352,290,580 | 3,368,271,532 | 3,419,062,435 | 4,289,816,480 | 25.5% |
| 3 Bartholomew | 838,275,351 | 813,504,463 | 811,073,999 | 823,358,688 | 1,018,127,290 | 23.7% |
| 4 Benton | 86,738,150 | 90,450,035 | 90,861,190 | 91,564,207 | 102,863,753 | 12.3% |
| 5 Blackford | 135,575,730 | 130,869,385 | 134,998,880 | 135,074,670 | 151,442,336 | 12.1% |
| 6 Boone | 508,598,253 | 524,207,518 | 607,240,917 | 639,616,971 | 818,662,471 | 28.0% |
| 7 Brown | 160,905,590 | 172,499,405 | 178,198,125 | 183,752,055 | Not Available | N/A |
| 8 Carroll | 196,767,254 | 203,906,910 | 205,203,965 | 208,187,145 | 252,388,196 | 21.2% |
| 9 Cass | 321,014,720 | 320,174,210 | 351,041,270 | 342,170,750 | 417,367,280 | 22.0% |
| 10 Clark | 928,936,210 | 961,413,830 | 975,851,480 | 1,033,955,290 | 1,313,662,760 | 27.1% |
| 11 Clay | 238,517,385 | 250,183,375 | 260,214,970 | 260,657,775 | 301,450,605 | 15.6% |
| 12 Clinton | 284,750,990 | 301,653,759 | 308,063,650 | 324,126,859 | 416,957,400 | 28.6% |
| 13 Crawford | 66,092,645 | 69,804,205 | 74,739,670 | 72,407,650 | 94,136,140 | 30.0% |
| 14 Daviess | 344,113,285 | 300,786,493 | 267,615,794 | 247,668,591 | 346,821,091 | 40.0% |
| 15 Dearborn | 427,379,106 | 442,343,675 | 452,008,445 | 463,394,740 | 1,146,676,650 | 147.5% |
| 16 Decatur | 244,778,966 | 246,786,885 | 247,975,284 | 272,044,603 | 329,659,201 | 21.2% |
| 17 DeKalb | 756,331,368 | 592,171,239 | 555,547,300 | 549,525,274 | 592,400,251 | 7.8% |
| 18 Delaware | 1,006,523,310 | 1,008,096,680 | 1,044,388,610 | 1,028,105,750 | 1,243,521,245 | 21.0% |
| 19 Dubois | 368,609,545 | 380,222,800 | 394,100,840 | 405,008,770 | 515,350,979 | 27.2% |
| 20 Elkhart | 1,456,858,730 | 1,505,007,170 | 1,570,231,039 | 1,637,376,860 | 2,066,233,420 | 26.2% |
| 21 Fayette | 305,178,608 | 267,178,620 | 273,538,810 | 260,564,575 | 293,004,480 | 12.4% |
| 22 Floyd | 712,110,893 | 704,657,205 | 714,276,771 | 727,317,769 | 932,247,470 | 28.2% |
| 23 Fountain | 162,163,125 | 163,573,120 | 174,094,220 | 168,283,630 | 204,739,250 | 21.7% |
| 24 Franklin | 188,948,220 | 198,380,356 | 206,234,699 | 210,150,636 | 269,222,288 | 28.1% |
| 25 Fulton | 182,828,816 | 181,883,672 | 179,745,605 | 180,695,210 | 215,020,068 | 19.0% |
| 26 Gibson | 766,634,462 | 816,504,225 | 816,122,609 | 706,220,599 | 758,390,370 | 7.4% |
| 27 Grant | 742,003,635 | 695,169,470 | 712,278,262 | 687,671,897 | 819,231,507 | 19.1% |
| 28 Greene | 239,296,705 | 244,413,910 | 262,152,010 | 272,582,443 | 328,249,670 | 20.4% |
| 29 Hamilton | 2,154,035,148 | 2,363,897,055 | 2,680,094,631 | 2,753,969,933 | 3,585,554,176 | 30.2% |
| 30 Hancock | 660,046,140 | 712,724,965 | 731,656,485 | 769,384,230 | 996,710,350 | 29.5% |
| 31 Harrison | 306,005,905 | 370,374,820 | 365,698,850 | 370,620,110 | 454,509,940 | 22.6% |
| 32 Hendricks | 1,337,820,653 | 1,448,466,359 | 1,520,972,860 | 1,719,672,981 | 2,237,974,034 | 30.1% |
| 33 Henry | 532,201,420 | 521,334,480 | 549,847,020 | 540,178,925 | 604,770,870 | 12.0% |
| 34 Howard | 1,609,871,040 | 1,327,366,020 | 1,365,178,937 | 1,325,462,180 | 1,616,939,916 | 22.0% |
| 35 Huntington | 399,354,555 | 388,456,375 | 396,843,807 | 401,485,654 | 486,465,745 | 21.2% |
| 36 Jackson | 492,937,710 | 434,847,410 | 442,374,560 | 437,110,350 | 537,975,650 | 23.1% |
| 37 Jasper | 356,645,025 | 340,641,420 | 340,160,840 | 340,474,835 | 397,947,675 | 16.9% |
| 38 Jay | 225,469,125 | 218,350,850 | 216,190,170 | 218,118,655 | 239,848,545 | 10.0% |
| 39 Jefferson | 280,486,792 | 321,576,520 | 318,732,131 | 324,758,950 | 407,464,640 | 25.5% |
| 40 Jennings | 281,514,663 | 263,972,646 | 268,954,454 | 288,072,303 | 363,099,686 | 26.0% |
| 41 Johnson | 1,211,153,820 | 1,236,393,320 | 1,279,570,310 | 1,307,485,320 | 1,717,494,600 | 31.4% |
| 42 Knox | 506,009,420 | 498,286,140 | 474,118,331 | 455,343,032 | 436,650,960 | -4.1% |
| 43 Kosciusko | 633,752,610 | 665,204,300 | 688,267,394 | 705,206,981 | 920,249,630 | 30.5% |
| 44 LaGrange | 261,380,290 | 272,382,500 | 287,230,040 | 289,634,958 | 380,169,595 | 31.3% |
| 45 Lake | 5,481,352,874 | 4,956,157,865 | 5,037,469,187 | 5,221,948,474 | 6,533,788,504 | 25.1% |
| 46 LaPorte | 1,041,623,747 | 1,079,830,589 | 1,119,584,583 | 1,057,200,800 | 1,370,609,800 | 29.6% |
| 47 Lawrence | 428,255,430 | 410,128,042 | 436,690,720 | 461,514,480 | 542,545,509 | 17.6% |
| 48 Madison | 1,307,221,818 | 1,317,098,062 | 1,347,131,389 | 1,399,083,835 | 1,629,759,405 | 16.5% |
| 49 Marion | 7,738,756,620 | 8,026,862,000 | 7,902,183,250 | 8,210,601,910 | Not Available | N/A |
| 50 Marshall | 439,266,155 | 429,966,951 | 451,213,255 | 459,843,468 | 580,040,960 | 26.1% |
| 51 Martin | 81,803,455 | 82,693,665 | 87,684,280 | 89,731,420 | 103,570,510 | 15.4% |
| 52 Miami | 298,882,109 | 314,274,873 | 312,211,059 | 322,223,071 | 398,755,955 | 23.8% |
| 53 Monroe | 908,378,220 | 960,579,702 | 1,007,584,800 | 1,039,567,096 | 1,322,648,833 | 27.2% |
| 54 Montgomery | 431,656,508 | 420,265,854 | 430,448,265 | 424,470,112 | 551,849,786 | 30.0% |

Table 11
5 Year History of Total Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 55 Morgan | 666,794,150 | 679,461,800 | 692,897,540 | 724,853,239 | 890,271,830 | 22.8% |
| 56 Newton | 123,420,632 | 161,935,647 | 164,018,171 | 161,538,915 | 184,416,687 | 14.2% |
| 57 Noble | 468,270,614 | 440,247,940 | 447,107,975 | 469,541,567 | 599,122,095 | 27.6% |
| 58 Ohio | 53,889,750 | 55,683,730 | 56,246,781 | 58,236,527 | 77,484,699 | 33.1% |
| 59 Orange | 152,470,890 | 153,264,070 | 155,669,180 | 154,856,790 | 182,800,292 | 18.0% |
| 60 Owen | 164,991,150 | 173,697,350 | 182,563,160 | 186,683,360 | 230,951,864 | 23.7% |
| 61 Parke | 123,632,156 | 135,892,944 | 135,998,060 | 139,362,815 | 164,992,533 | 18.4% |
| 62 Perry | 163,584,735 | 161,422,025 | 187,884,738 | 196,366,220 | 223,457,510 | 13.8% |
| 63 Pike | 99,434,815 | 103,600,485 | 109,285,515 | 113,196,860 | 133,714,106 | 18.1% |
| 64 Porter | 1,562,461,700 | 1,542,041,756 | 1,579,753,292 | 1,634,957,996 | 2,104,569,216 | 28.7% |
| 65 Posey | 259,251,324 | 265,747,175 | 267,093,560 | 268,986,835 | Not Available | N/A |
| 66 Pulaski | 114,066,527 | 116,493,581 | 121,543,382 | 125,213,953 | 150,783,485 | 20.4% |
| 67 Putnam | 385,568,995 | 364,559,073 | 360,732,044 | 357,109,122 | 444,407,192 | 24.4% |
| 68 Randolph | 244,676,263 | 257,269,350 | 263,227,566 | 257,519,147 | 304,759,732 | 18.3% |
| 69 Ripley | 254,286,508 | 270,040,618 | 276,695,843 | 278,024,635 | 360,746,882 | 29.8% |
| 70 Rush | 193,122,453 | 184,428,979 | 188,361,008 | 197,082,928 | 206,429,094 | 4.7% |
| 71 St. Joseph | 2,700,598,290 | 2,616,776,406 | 2,667,229,674 | 2,666,821,571 | 3,170,666,473 | 18.9% |
| 72 Scott | 231,253,738 | 224,616,095 | 246,460,832 | 247,774,380 | 274,142,031 | 10.6% |
| 73 Shelby | 505,961,044 | 467,510,083 | 471,605,873 | 464,950,266 | 569,102,659 | 22.4% |
| 74 Spencer | 796,125,970 | 525,285,540 | 446,201,670 | 397,061,190 | 436,138,320 | 9.8% |
| 75 Starke | 208,434,140 | 216,713,830 | 227,007,510 | 232,302,255 | 284,020,956 | 22.3% |
| 76 Steuben | 331,222,045 | 326,192,600 | 329,404,990 | 332,447,700 | 433,075,060 | 30.3% |
| 77 Sullivan | 157,116,160 | 162,168,115 | 170,685,990 | 174,603,965 | 196,336,845 | 12.4% |
| 78 Switzerland | 63,572,520 | 68,582,010 | 70,556,250 | 71,711,660 | 95,439,545 | 33.1% |
| 79 Tippecanoe | 1,335,921,080 | 1,305,805,760 | 1,356,710,445 | 1,343,571,570 | 1,733,038,030 | 29.0% |
| 80 Tipton | 188,430,401 | 188,348,842 | 191,486,165 | 185,322,637 | 234,723,325 | 26.7% |
| 81 Union | 71,899,620 | 73,145,669 | 66,967,410 | 72,281,586 | 90,696,760 | 25.5% |
| 82 Vanderburgh | 1,596,809,390 | 1,638,441,470 | 1,754,841,313 | 1,778,127,685 | 2,158,701,990 | 21.4% |
| 83 Vermillion | 173,117,790 | 295,754,457 | 268,391,911 | 251,917,352 | 260,162,607 | 3.3% |
| 84 Vigo | 1,076,212,350 | 1,019,933,740 | 1,164,132,610 | 1,185,726,961 | 1,355,155,964 | 14.3% |
| 85 Wabash | 313,860,410 | 322,471,660 | 337,235,540 | 342,016,050 | 410,821,690 | 20.1% |
| 86 Warren | 83,928,641 | 85,218,273 | 86,939,164 | 98,081,496 | 111,891,830 | 14.1% |
| 87 Warrick | 517,487,380 | 544,304,770 | 557,966,920 | 583,424,040 | 730,340,860 | 25.2% |
| 88 Washington | 201,327,735 | 225,300,110 | 235,333,165 | 238,629,080 | 307,241,125 | 28.8% |
| 89 Wayne | 713,305,906 | 713,286,651 | 718,719,442 | 735,761,350 | 849,976,809 | 15.5% |
| 90 Wells | 372,763,217 | 357,253,498 | 354,601,176 | 353,055,456 | 415,268,951 | 17.6% |
| 91 White | 223,834,583 | 228,705,139 | 235,751,889 | 242,919,166 | 299,002,162 | 23.1% |
| 92 Whitley | 362,031,280 | 371,474,040 | 387,771,996 | 512,747,597 | 589,517,730 | 15.0% |
| Totals | 61,999,205,736 | 61,681,875,939 | 63,159,624,944 | 64,454,974,882 | 69,341,106,964 | 24.3% |
| | | | Adj. Total | 55,791,634,082 | Median | 22.4% |
| | | | | | Maximum (Dearborn) | 147.5% |
| | | | | | Minimum (Knox) | -4.1% |

For Pay 2007, the overall increase in the amount of real property exemptions and deductions is due primarily to the increase in the standard deduction. The breakdown between real property exemptions and deductions is shown in tables 13 and 14.

Table 12
5 Year History of Real Property Exemptions & Deductions

| County | Pay 2003 | Pay 2004 | Pay 2005 | Pay 2006 | Pay 2007 | Percent Change From 06 to 07 |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 365,671,040 | 390,318,950 | 397,961,940 | 406,030,045 | 490,765,890 | 20.9% |
| 2 Allen | 3,707,702,006 | 3,834,815,366 | 3,910,707,135 | 3,964,343,174 | 4,862,742,438 | 22.7% |
| 3 Bartholomew | 783,397,870 | 1,062,840,843 | 1,092,366,269 | 1,120,999,353 | 1,301,341,910 | 16.1% |
| 4 Benton | 94,894,070 | 99,596,910 | 130,726,550 | 130,942,035 | 144,686,261 | 10.5% |
| 5 Blackford | 136,737,260 | 139,284,365 | 145,452,560 | 154,645,890 | 178,783,281 | 15.6% |
| 6 Boone | 653,565,033 | 683,412,894 | 779,062,580 | 837,046,878 | 916,460,665 | 9.5% |
| 7 Brown | 186,755,200 | 202,278,125 | 209,694,495 | 217,307,115 | Not Available | N/A |
| 8 Carroll | 266,392,024 | 269,295,270 | 275,236,905 | 282,349,965 | 326,708,881 | 15.7% |
| 9 Cass | 381,182,220 | 390,480,760 | 402,978,020 | 418,246,880 | 481,698,190 | 15.2% |
| 10 Clark | 1,071,556,820 | 1,064,467,330 | 1,100,388,730 | 1,130,371,080 | 1,480,782,450 | 31.0% |
| 11 Clay | 273,488,236 | 292,685,515 | 301,565,440 | 300,625,995 | 340,773,140 | 13.4% |
| 12 Clinton | 372,029,380 | 374,198,810 | 394,613,140 | 397,186,310 | 478,310,504 | 20.4% |
| 13 Crawford | 80,057,045 | 84,276,005 | 89,729,170 | 88,104,750 | 108,698,210 | 23.4% |
| 14 Daviess | 268,529,925 | 272,048,673 | 279,984,319 | 283,417,471 | 339,793,421 | 19.9% |
| 15 Dearborn | 564,286,220 | 592,546,600 | 608,475,495 | 634,256,620 | 671,744,830 | 5.9% |
| 16 Decatur | 318,462,509 | 323,286,855 | 346,830,716 | 360,598,239 | 349,428,091 | -3.1% |
| 17 DeKalb | 592,070,780 | 593,670,840 | 608,575,230 | 573,788,494 | 697,754,341 | 21.6% |
| 18 Delaware | 1,244,855,850 | 1,259,452,995 | 1,285,380,020 | 1,183,900,945 | 1,572,371,150 | 32.8% |
| 19 Dubois | 457,161,155 | 472,067,850 | 488,910,290 | 503,340,150 | 606,752,510 | 20.5% |
| 20 Elkhart | 1,795,793,600 | 1,885,620,000 | 1,952,893,229 | 2,034,595,130 | 2,549,673,900 | 25.3% |
| 21 Fayette | 274,655,375 | 278,055,629 | 294,548,090 | 297,655,275 | 338,391,420 | 13.7% |
| 22 Floyd | 882,795,205 | 906,086,205 | 923,406,131 | 940,435,035 | 1,190,771,700 | 26.6% |
| 23 Fountain | 171,045,465 | 175,320,380 | 180,710,820 | 182,325,880 | 222,838,780 | 22.2% |
| 24 Franklin | 265,855,550 | 288,382,306 | 296,009,918 | 302,870,213 | 383,615,438 | 26.7% |
| 25 Fulton | 243,811,756 | 247,606,231 | 248,566,395 | 252,999,948 | 229,752,543 | -9.2% |
| 26 Gibson | 590,881,760 | 591,889,010 | 574,685,610 | 553,056,890 | 588,643,620 | 6.4% |
| 27 Grant | 1,017,496,585 | 1,057,150,670 | 1,084,019,542 | 938,815,157 | 1,079,263,907 | 15.0% |
| 28 Greene | 299,414,070 | 300,696,470 | 320,024,937 | 330,279,324 | 399,722,090 | 21.0% |
| 29 Hamilton | 3,710,085,990 | 3,952,701,675 | 4,163,547,910 | 4,351,154,245 | 5,476,656,253 | 25.9% |
| 30 Hancock | 755,001,160 | 819,625,655 | 857,851,915 | 900,324,810 | 1,204,766,880 | 33.8% |
| 31 Harrison | 425,781,610 | 441,063,815 | 455,056,200 | 468,594,080 | 608,410,540 | 29.8% |
| 32 Hendricks | 1,540,609,433 | 1,644,981,212 | 1,728,201,675 | 1,883,837,654 | 2,439,412,430 | 29.5% |
| 33 Henry | 540,027,130 | 559,475,550 | 588,630,805 | 597,423,875 | 675,891,630 | 13.1% |
| 34 Howard | 1,311,759,940 | 1,353,354,090 | 1,382,490,260 | 1,407,598,000 | 1,624,946,880 | 15.4% |
| 35 Huntington | 529,367,044 | 546,921,352 | 560,880,667 | 589,071,345 | 670,053,695 | 13.7% |
| 36 Jackson | 462,613,180 | 489,919,790 | 505,836,350 | 513,736,750 | 635,366,490 | 23.7% |
| 37 Jasper | 355,985,700 | 363,662,955 | 365,304,545 | 371,248,895 | 435,871,945 | 17.4% |
| 38 Jay | 208,738,655 | 215,719,030 | 224,043,460 | 224,822,915 | 245,582,085 | 9.2% |
| 39 Jefferson | 392,288,112 | 424,642,465 | 436,723,895 | 445,699,600 | 545,462,680 | 22.4% |
| 40 Jennings | 288,033,635 | 295,474,360 | 308,247,455 | 318,270,025 | 377,167,025 | 18.5% |
| 41 Johnson | 1,338,974,930 | 1,393,251,710 | 1,508,218,370 | 1,564,247,790 | 1,956,042,410 | 25.0% |
| 42 Knox | 663,845,430 | 660,415,620 | 676,613,031 | 683,016,460 | 799,950,040 | 17.1% |
| 43 Kosciusko | 810,696,875 | 846,616,405 | 881,167,715 | 905,971,681 | 1,150,688,355 | 27.0% |
| 44 LaGrange | 384,712,660 | 395,275,020 | 412,273,730 | 415,606,435 | 513,030,619 | 23.4% |
| 45 Lake | 7,322,263,871 | 7,468,974,045 | 7,614,876,780 | 7,745,815,211 | 9,682,944,260 | 25.0% |
| 46 LaPorte | 1,350,329,390 | 1,388,772,250 | 1,445,019,077 | 1,462,523,480 | 1,940,907,580 | 32.7% |
| 47 Lawrence | 478,493,930 | 498,778,700 | 521,151,720 | 556,248,170 | 664,083,150 | 19.4% |
| 48 Madison | 1,557,184,894 | 1,557,248,357 | 1,623,432,346 | 1,688,564,403 | 1,918,085,984 | 13.6% |
| 49 Marion | 9,412,152,800 | 10,023,269,690 | 10,052,187,800 | 10,338,271,430 | Not Available | N/A |
| 50 Marshall | 555,257,217 | 718,654,267 | 735,015,655 | 747,997,395 | 894,163,250 | 19.5% |
| 51 Martin | 105,632,675 | 107,887,005 | 112,830,010 | 114,986,490 | 127,348,784 | 10.8% |
| 52 Miami | 473,982,155 | 492,131,525 | 493,241,889 | 471,396,270 | 537,752,595 | 14.1% |

Table 12
5 Year History of Real Property Exemptions & Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 53 Monroe | 1,363,770,580 | 1,434,897,117 | 1,483,101,097 | 1,282,628,204 | 1,836,725,492 | 43.2% |
| 54 Montgomery | 444,026,155 | 471,457,500 | 483,872,335 | 487,347,596 | 576,701,228 | 18.3% |
| 55 Morgan | 719,732,969 | 742,109,990 | 788,776,870 | 819,669,390 | 1,012,120,270 | 23.5% |
| 56 Newton | 132,606,132 | 164,887,034 | 168,264,906 | 167,164,477 | 189,215,037 | 13.2% |
| 57 Noble | 464,020,262 | 463,048,761 | 476,018,421 | 510,804,724 | 672,375,645 | 31.6% |
| 58 Ohio | 72,861,950 | 75,383,130 | 76,071,981 | 78,196,327 | 97,873,559 | 25.2% |
| 59 Orange | 192,108,990 | 193,139,570 | 195,659,280 | 199,059,130 | 235,657,300 | 18.4% |
| 60 Owen | 231,745,190 | 240,587,590 | 253,147,100 | 256,848,890 | 301,383,050 | 17.3% |
| 61 Parke | 152,514,225 | 167,500,312 | 175,897,510 | 179,932,075 | 207,380,350 | 15.3% |
| 62 Perry | 182,157,560 | 189,650,860 | 206,256,713 | 209,165,190 | 251,555,450 | 20.3% |
| 63 Pike | 135,062,715 | 141,528,815 | 148,259,195 | 152,684,340 | 169,622,695 | 11.1% |
| 64 Porter | 1,795,943,940 | 1,825,701,390 | 1,868,320,318 | 1,928,013,153 | 2,390,889,360 | 24.0% |
| 65 Posey | 279,236,685 | 286,455,596 | 294,103,230 | 297,104,155 | Not Available | N/A |
| 66 Pulaski | 125,167,280 | 131,515,061 | 136,726,265 | 140,576,311 | 188,475,937 | 34.1% |
| 67 Putnam | 566,549,280 | 566,393,162 | 588,716,572 | 588,822,276 | 620,006,647 | 5.3% |
| 68 Randolph | 378,725,723 | 383,586,188 | 391,862,876 | 391,439,560 | 330,744,261 | -15.5% |
| 69 Ripley | 325,129,429 | 336,982,939 | 358,439,893 | 315,092,139 | 435,442,899 | 38.2% |
| 70 Rush | 208,092,243 | 213,908,449 | 221,057,068 | 226,053,088 | 259,063,188 | 14.6% |
| 71 St. Joseph | 3,275,362,970 | 3,319,153,987 | 3,436,992,652 | 3,457,206,604 | 4,098,548,504 | 18.6% |
| 72 Scott | 228,137,060 | 237,536,415 | 250,459,995 | 253,294,290 | 283,360,470 | 11.9% |
| 73 Shelby | 531,416,382 | 544,591,533 | 559,843,886 | 561,036,310 | 656,335,083 | 17.0% |
| 74 Spencer | 328,740,900 | 314,828,525 | 311,595,210 | 324,727,120 | 346,121,670 | 6.6% |
| 75 Starke | 298,896,440 | 308,742,830 | 322,670,910 | 331,891,155 | 356,277,995 | 7.3% |
| 76 Steuben | 382,630,905 | 387,329,740 | 393,472,770 | 402,523,020 | 489,845,650 | 21.7% |
| 77 Sullivan | 170,972,280 | 177,631,505 | 185,844,490 | 189,975,665 | 204,841,270 | 7.8% |
| 78 Switzerland | 87,106,420 | 93,341,910 | 96,118,150 | 97,185,760 | 120,592,265 | 24.1% |
| 79 Tippecanoe | 1,732,856,550 | 1,765,177,300 | 1,819,184,025 | 1,861,730,510 | 2,194,187,890 | 17.9% |
| 80 Tipton | 254,576,030 | 261,733,709 | 265,544,794 | 217,212,833 | 265,822,321 | 22.4% |
| 81 Union | 72,374,530 | 74,462,710 | 75,933,910 | 77,222,170 | 93,504,020 | 21.1% |
| 82 Vanderburgh | 2,070,815,270 | 2,125,590,150 | 2,219,180,605 | 2,358,588,335 | 3,609,780,420 | 53.0% |
| 83 Vermillion | 160,296,519 | 164,344,357 | 168,083,819 | 175,870,822 | 214,235,590 | 21.8% |
| 84 Vigo | 1,604,227,700 | 1,623,138,400 | 1,663,889,650 | 1,696,526,610 | 1,928,020,545 | 13.6% |
| 85 Wabash | 450,283,130 | 461,341,820 | 472,734,590 | 485,130,030 | 553,065,330 | 14.0% |
| 86 Warren | 89,879,520 | 93,359,500 | 93,941,869 | 103,762,938 | 119,312,945 | 15.0% |
| 87 Warrick | 602,661,150 | 613,894,570 | 650,159,330 | 673,296,035 | 877,626,725 | 30.3% |
| 88 Washington | 241,729,745 | 245,546,770 | 257,298,295 | 264,848,840 | 338,738,065 | 27.9% |
| 89 Wayne | 995,212,146 | 1,160,416,984 | 1,213,974,465 | 1,243,805,714 | 1,397,246,751 | 12.3% |
| 90 Wells | 379,872,270 | 388,280,811 | 417,130,834 | 417,845,532 | 499,237,394 | 19.5% |
| 91 White | 277,151,211 | 282,252,559 | 288,940,855 | 297,333,402 | 329,047,538 | 10.7% |
| 92 Whitley | 445,032,080 | 459,073,970 | 475,447,415 | 486,949,097 | 582,430,190 | 19.6% |
| Totals | 74,784,044,941 | 77,921,151,919 | 80,329,341,085 | 81,795,525,467 | 86,790,266,120 | 22.3% |
| | | | Adj. Total | 70,942,842,767 | Median | 19.4% |
| | | | | | Maximum (Vanderburgh) | 53.0% |
| | | | | | Minimum (Randolph) | -15.5% |

The amount of exempt real property has increased in each year reported. Although only a modest growth in real property exemptions was reported for Pay 2006, the total value of exempt property in the state substantially increased in Pay 2007. As was also the case in prior years, fluctuations from year-to-year at the county level can be most likely explained by reporting inconsistencies.

Table 13
5 Year History of Real Property Exemptions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 81,928,090 | 88,302,300 | 87,858,780 | 88,087,210 | 97,578,940 | 10.8% |
| 2 Allen | 609,454,636 | 655,947,966 | 657,218,015 | 663,454,740 | 748,300,653 | 12.8% |
| 3 Bartholomew | 122,530,730 | 386,394,980 | 396,877,310 | 401,596,410 | 417,766,050 | 4.0% |
| 4 Benton | 10,859,360 | 11,307,760 | 41,280,230 | 41,512,300 | 45,078,280 | 8.6% |
| 5 Blackford | 12,170,500 | 12,807,200 | 14,315,000 | 22,739,000 | 35,179,331 | 54.7% |
| 6 Boone | 154,737,900 | 163,043,330 | 174,853,250 | 200,768,250 | 106,688,270 | -46.9% |
| 7 Brown | 25,878,060 | 29,799,940 | 31,506,520 | 33,565,210 | Not Available | N/A |
| 8 Carroll | 70,382,840 | 68,941,340 | 70,357,040 | 74,176,740 | 77,323,290 | 4.2% |
| 9 Cass | 60,167,500 | 70,306,550 | 63,443,770 | 76,082,570 | 76,466,520 | 0.5% |
| 10 Clark | 160,198,540 | 135,735,520 | 138,214,540 | 140,721,980 | 181,498,480 | 29.0% |
| 11 Clay | 42,196,771 | 47,910,240 | 48,356,290 | 47,471,520 | 45,754,820 | -3.6% |
| 12 Clinton | 89,414,250 | 86,992,970 | 91,104,670 | 90,335,280 | 97,163,354 | 7.6% |
| 13 Crawford | 13,964,400 | 14,472,300 | 14,992,300 | 15,697,100 | 16,401,300 | 4.5% |
| 14 Daviess | 38,127,100 | 38,502,800 | 38,197,080 | 38,623,430 | 40,132,600 | 3.9% |
| 15 Dearborn | 139,844,970 | 152,284,620 | 158,585,320 | 173,891,520 | 65,062,100 | -62.6% |
| 16 Decatur | 92,364,610 | 84,711,110 | 107,014,410 | 112,267,290 | 47,676,100 | -57.5% |
| 17 DeKalb | 192,947,100 | 192,825,680 | 203,116,300 | 164,756,480 | 191,805,080 | 16.4% |
| 18 Delaware | 281,411,600 | 270,771,615 | 258,542,595 | 155,795,195 | 348,151,150 | 123.5% |
| 19 Dubois | 89,525,800 | 92,303,090 | 95,223,310 | 98,696,380 | 105,944,195 | 7.3% |
| 20 Elkhart | 378,266,200 | 399,400,800 | 400,327,500 | 417,704,200 | 517,835,600 | 24.0% |
| 21 Fayette | 51,851,009 | 51,003,309 | 56,817,540 | 57,030,740 | 60,682,800 | 6.4% |
| 22 Floyd | 202,873,210 | 213,594,300 | 219,934,010 | 222,847,210 | 276,447,000 | 24.1% |
| 23 Fountain | 24,079,050 | 24,277,930 | 20,853,770 | 22,478,570 | 32,112,920 | 42.9% |
| 24 Franklin | 78,657,450 | 90,001,950 | 90,026,950 | 92,746,650 | 118,154,850 | 27.4% |
| 25 Fulton | 71,333,990 | 72,491,900 | 74,085,700 | 74,289,000 | 23,144,170 | -68.8% |
| 26 Gibson | 132,272,710 | 135,232,980 | 138,718,270 | 140,007,700 | 140,880,180 | 0.6% |
| 27 Grant | 408,420,880 | 441,413,310 | 448,526,280 | 307,617,700 | 336,459,160 | 9.4% |
| 28 Greene | 60,370,840 | 56,433,290 | 58,203,187 | 58,037,014 | 72,821,700 | 25.5% |
| 29 Hamilton | 1,559,687,570 | 1,595,505,723 | 1,645,034,300 | 1,740,453,400 | 2,024,787,145 | 16.3% |
| 30 Hancock | 147,863,700 | 153,555,400 | 166,190,020 | 171,712,280 | 246,311,150 | 43.4% |
| 31 Harrison | 119,789,705 | 121,307,245 | 123,028,180 | 126,567,930 | 158,274,030 | 25.1% |
| 32 Hendricks | 202,788,780 | 196,514,853 | 207,228,815 | 196,047,414 | 247,383,433 | 26.2% |
| 33 Henry | 63,420,160 | 66,680,630 | 72,618,735 | 80,597,890 | 101,458,960 | 25.9% |
| 34 Howard | 495,431,670 | 505,478,930 | 521,250,010 | 536,035,720 | 572,815,450 | 6.9% |
| 35 Huntington | 167,006,427 | 178,209,097 | 182,258,980 | 200,000,120 | 206,485,860 | 3.2% |
| 36 Jackson | 100,644,600 | 127,339,820 | 129,699,920 | 135,830,520 | 165,077,700 | 21.5% |
| 37 Jasper | 55,126,065 | 56,444,265 | 56,705,905 | 57,089,210 | 63,227,760 | 10.8% |
| 38 Jay | 29,680,130 | 29,558,000 | 30,431,200 | 30,066,560 | 29,962,275 | -0.3% |
| 39 Jefferson | 111,801,320 | 132,001,315 | 134,848,265 | 135,460,060 | 160,966,700 | 18.8% |
| 40 Jennings | 31,953,280 | 35,934,480 | 42,155,280 | 42,449,380 | 44,076,030 | 3.8% |
| 41 Johnson | 194,703,510 | 194,661,710 | 259,222,400 | 278,284,410 | 281,394,410 | 1.1% |
| 42 Knox | 374,074,200 | 364,334,700 | 360,560,600 | 366,111,150 | 443,414,060 | 21.1% |
| 43 Kosciusko | 190,486,925 | 194,460,575 | 207,745,400 | 217,789,720 | 280,191,190 | 28.7% |
| 44 LaGrange | 125,621,890 | 125,028,460 | 130,582,650 | 130,391,250 | 140,490,839 | 7.7% |
| 45 Lake | 2,907,153,371 | 2,935,632,320 | 2,941,684,740 | 2,897,252,435 | 3,365,815,820 | 16.2% |
| 46 LaPorte | 387,224,342 | 388,665,340 | 401,590,075 | 405,322,680 | 620,417,980 | 53.1% |
| 47 Lawrence | 99,534,460 | 109,950,550 | 115,878,150 | 130,332,400 | 147,430,000 | 13.1% |
| 48 Madison | 285,468,504 | 263,584,078 | 299,738,532 | 328,973,628 | 344,940,096 | 4.9% |
| 49 Marion | 2,133,013,010 | 2,485,595,970 | 2,520,827,190 | 2,698,659,300 | Not Available | N/A |
| 50 Marshall | 146,294,947 | 296,191,487 | 299,882,290 | 302,977,600 | 349,244,730 | 15.3% |
| 51 Martin | 24,404,210 | 25,209,310 | 25,154,130 | 25,263,030 | 25,795,444 | 2.1% |
| 52 Miami | 181,517,220 | 181,831,720 | 181,031,120 | 156,839,870 | 152,387,300 | -2.8% |

Table 13
5 Year History of Real Property Exemptions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 53 Monroe | 466,095,625 | 501,791,722 | 512,418,642 | 289,075,551 | 557,746,099 | 92.9% |
| 54 Montgomery | 103,893,700 | 117,313,800 | 121,495,730 | 122,881,580 | 128,537,800 | 4.6% |
| 55 Morgan | 82,502,539 | 84,480,100 | 116,889,980 | 132,771,080 | 154,994,150 | 16.7% |
| 56 Newton | 9,185,500 | 9,324,500 | 9,974,560 | 9,950,560 | 11,042,300 | 11.0% |
| 57 Noble | 69,599,960 | 68,547,530 | 75,675,343 | 79,433,584 | 114,345,900 | 44.0% |
| 58 Ohio | 18,972,200 | 19,699,400 | 19,825,200 | 19,959,800 | 22,320,300 | 11.8% |
| 59 Orange | 39,639,400 | 39,885,500 | 39,990,800 | 44,635,850 | 56,560,300 | 26.7% |
| 60 Owen | 66,754,040 | 66,890,240 | 70,583,940 | 70,165,530 | 73,248,200 | 4.4% |
| 61 Parke | 29,016,960 | 36,699,730 | 42,485,740 | 43,014,430 | 45,783,390 | 6.4% |
| 62 Perry | 26,250,815 | 28,273,155 | 36,628,915 | 36,839,525 | 47,142,575 | 28.0% |
| 63 Pike | 35,627,900 | 37,928,330 | 38,979,480 | 39,487,480 | 40,309,500 | 2.1% |
| 64 Porter | 347,650,670 | 336,531,800 | 331,903,880 | 359,310,800 | 401,003,000 | 11.6% |
| 65 Posey | 33,953,600 | 33,918,800 | 34,772,990 | 35,880,600 | Not Available | N/A |
| 66 Pulaski | 16,568,730 | 16,964,250 | 17,013,400 | 17,352,850 | 45,694,250 | 163.3% |
| 67 Putnam | 260,277,585 | 250,798,885 | 266,215,395 | 264,474,454 | 215,780,675 | -18.4% |
| 68 Randolph | 142,551,300 | 142,372,300 | 143,790,600 | 142,115,800 | 41,728,200 | -70.6% |
| 69 Ripley | 82,772,020 | 84,369,530 | 88,872,460 | 43,044,350 | 87,584,670 | 103.5% |
| 70 Rush | 51,869,800 | 51,407,700 | 52,228,200 | 52,277,420 | 61,000,400 | 16.7% |
| 71 St. Joseph | 861,429,484 | 863,097,771 | 887,204,276 | 904,695,443 | 963,226,090 | 6.5% |
| 72 Scott | 29,498,100 | 30,115,600 | 31,942,500 | 31,616,400 | 32,196,200 | 1.8% |
| 73 Shelby | 139,887,532 | 140,497,432 | 144,293,452 | 145,767,552 | 145,723,052 | 0.0% |
| 74 Spencer | 114,307,210 | 100,034,795 | 98,180,430 | 111,502,000 | 106,381,100 | -4.6% |
| 75 Starke | 90,469,200 | 92,029,000 | 95,663,400 | 99,588,900 | 75,029,700 | -24.7% |
| 76 Steuben | 77,074,580 | 78,585,880 | 79,868,480 | 84,463,680 | 85,765,700 | 1.5% |
| 77 Sullivan | 13,856,120 | 15,463,390 | 15,158,500 | 15,371,700 | 12,656,100 | -17.7% |
| 78 Switzerland | 23,533,900 | 24,759,900 | 25,561,900 | 25,474,100 | 25,690,300 | 0.8% |
| 79 Tippecanoe | 600,103,700 | 609,235,030 | 642,468,930 | 654,506,340 | 686,222,030 | 4.8% |
| 80 Tipton | 81,967,550 | 84,217,050 | 83,991,510 | 36,113,955 | 40,585,186 | 12.4% |
| 81 Union | 8,111,800 | 8,535,000 | 8,966,500 | 8,833,200 | 9,352,500 | 5.9% |
| 82 Vanderburgh | 572,052,060 | 579,685,280 | 587,885,792 | 707,879,530 | 1,542,338,250 | 117.9% |
| 83 Vermillion | 24,541,910 | 24,432,300 | 26,502,410 | 26,565,540 | 44,037,500 | 65.8% |
| 84 Vigo | 779,591,190 | 786,931,720 | 808,430,570 | 834,426,640 | 884,200,970 | 6.0% |
| 85 Wabash | 142,100,270 | 142,456,670 | 142,618,470 | 146,636,570 | 155,527,570 | 6.1% |
| 86 Warren | 8,259,950 | 8,366,900 | 8,330,100 | 10,978,300 | 9,372,800 | -14.6% |
| 87 Warrick | 85,191,770 | 69,625,800 | 92,197,240 | 96,405,470 | 168,848,200 | 75.1% |
| 88 Washington | 41,765,400 | 42,900,260 | 43,798,660 | 47,403,190 | 48,968,800 | 3.3% |
| 89 Wayne | 371,202,787 | 520,927,080 | 547,738,050 | 564,960,057 | 591,787,308 | 4.7% |
| 90 Wells | 117,728,800 | 118,830,400 | 142,413,460 | 138,913,000 | 153,704,040 | 10.6% |
| 91 White | 54,124,308 | 53,978,268 | 54,548,145 | 55,770,315 | 35,998,130 | -35.5% |
| 92 Whitley | 86,632,170 | 91,231,300 | 95,729,800 | 106,680,300 | 116,261,400 | 9.0% |
| Totals | 20,037,532,227 | 21,263,721,156 | 21,937,134,654 | 22,080,728,772 | 22,533,551,890 | 16.7% |
| | | | Adj. Total | 19,312,623,662 | Median | 7.7% |
| | | | | | Maximum (Pulaski) | 163.3% |
| | | | | | Minimum (Randolph) | -70.6% |

The Standard Deduction has historically been the largest real property deduction available to taxpayers. For 2007, the increase of the deduction to a maximum of \$45,000 was a key contributor to the large increase in the total amount of real property deductions. Other real property deductions include mortgage, rehabilitation/revitalization, Age 65, Veteran's deductions, blind or disabled, energy system, fertilizer storage, and real property investment. These results are detailed by deduction type in tables 15 through 22 and 46.

Table 14
5 Year History of Total Real Deductions

| County | Pay 2003 | Pay 2004 | Pay 2005 | Pay 2006 | Pay-2007 | Percent Change From 06 to 07 |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------------------------|
| 1 Adams | 283,742,950 | 302,016,650 | 310,103,160 | 317,942,835 | 393,186,950 | 23.7% |
| 2 Allen | 3,098,247,370 | 3,178,867,400 | 3,253,489,120 | 3,300,888,434 | 4,114,441,785 | 24.6% |
| 3 Bartholomew | 660,867,140 | 676,445,863 | 695,488,959 | 719,402,943 | 883,575,860 | 22.8% |
| 4 Benton | 84,034,710 | 88,289,150 | 89,446,320 | 89,429,735 | 99,607,981 | 11.4% |
| 5 Blackford | 124,566,760 | 126,477,165 | 131,137,560 | 131,906,890 | 143,603,950 | 8.9% |
| 6 Boone | 498,827,133 | 520,369,564 | 604,209,330 | 636,278,628 | 809,772,395 | 27.3% |
| 7 Brown | 160,877,140 | 172,478,185 | 178,187,975 | 183,741,905 | Not Available | N/A |
| 8 Carroll | 196,009,184 | 200,353,930 | 204,879,865 | 208,173,225 | 249,385,591 | 19.8% |
| 9 Cass | 321,014,720 | 320,174,210 | 339,534,250 | 342,164,310 | 405,231,670 | 18.4% |
| 10 Clark | 911,358,280 | 928,731,810 | 962,174,190 | 989,649,100 | 1,299,283,970 | 31.3% |
| 11 Clay | 231,291,465 | 244,775,275 | 253,209,150 | 253,154,475 | 295,018,320 | 16.5% |
| 12 Clinton | 282,615,130 | 287,205,840 | 303,508,470 | 306,851,030 | 381,147,150 | 24.2% |
| 13 Crawford | 66,092,645 | 69,803,705 | 74,736,870 | 72,407,650 | 92,296,910 | 27.5% |
| 14 Daviess | 230,402,825 | 233,545,873 | 241,787,239 | 244,794,041 | 299,660,821 | 22.4% |
| 15 Dearborn | 424,441,250 | 440,261,980 | 449,890,175 | 460,365,100 | 606,682,730 | 31.8% |
| 16 Decatur | 226,097,899 | 238,575,745 | 239,816,306 | 248,330,949 | 301,751,991 | 21.5% |
| 17 DeKalb | 399,123,680 | 400,845,160 | 405,458,930 | 409,032,014 | 505,949,261 | 23.7% |
| 18 Delaware | 963,444,250 | 988,681,380 | 1,026,837,425 | 1,028,105,750 | 1,224,220,000 | 19.1% |
| 19 Dubois | 367,635,355 | 379,764,760 | 393,686,980 | 404,643,770 | 500,808,315 | 23.8% |
| 20 Elkhart | 1,417,527,400 | 1,486,219,200 | 1,552,565,729 | 1,616,890,930 | 2,031,838,300 | 25.7% |
| 21 Fayette | 222,804,366 | 227,052,320 | 237,730,550 | 240,624,535 | 277,708,620 | 15.4% |
| 22 Floyd | 679,921,995 | 692,491,905 | 703,472,121 | 717,587,825 | 914,324,700 | 27.4% |
| 23 Fountain | 146,966,415 | 151,042,450 | 159,857,050 | 159,847,310 | 190,725,860 | 19.3% |
| 24 Franklin | 187,198,100 | 198,380,356 | 205,982,968 | 210,123,563 | 265,460,588 | 26.3% |
| 25 Fulton | 172,477,766 | 175,114,331 | 174,480,695 | 178,710,948 | 206,608,373 | 15.6% |
| 26 Gibson | 458,609,050 | 456,656,030 | 435,967,340 | 413,049,190 | 447,763,440 | 8.4% |
| 27 Grant | 609,075,705 | 615,737,360 | 635,493,262 | 631,197,457 | 742,804,747 | 17.7% |
| 28 Greene | 239,043,230 | 244,263,180 | 261,821,750 | 272,242,310 | 326,900,390 | 20.1% |
| 29 Hamilton | 2,150,398,420 | 2,357,195,952 | 2,518,513,610 | 2,610,700,845 | 3,451,869,108 | 32.2% |
| 30 Hancock | 607,137,460 | 666,070,255 | 691,661,895 | 728,612,530 | 958,455,730 | 31.5% |
| 31 Harrison | 305,991,905 | 319,756,570 | 332,028,020 | 342,026,150 | 450,136,510 | 31.6% |
| 32 Hendricks | 1,337,820,653 | 1,448,466,359 | 1,520,972,860 | 1,687,790,240 | 2,192,028,997 | 29.9% |
| 33 Henry | 476,606,970 | 492,794,920 | 516,012,070 | 516,825,985 | 574,432,670 | 11.1% |
| 34 Howard | 816,328,270 | 847,875,160 | 861,240,250 | 871,562,280 | 1,052,131,430 | 20.7% |
| 35 Huntington | 362,360,617 | 368,712,255 | 378,621,687 | 389,071,225 | 463,567,835 | 19.1% |
| 36 Jackson | 361,968,580 | 362,579,970 | 376,136,430 | 377,906,230 | 470,288,790 | 24.4% |
| 37 Jasper | 300,859,635 | 307,218,690 | 308,598,640 | 314,159,685 | 372,644,185 | 18.6% |
| 38 Jay | 179,058,525 | 186,161,030 | 193,612,260 | 194,756,355 | 215,619,810 | 10.7% |
| 39 Jefferson | 280,486,792 | 292,641,150 | 301,875,630 | 310,239,540 | 384,495,980 | 23.9% |
| 40 Jennings | 256,080,355 | 259,539,880 | 266,092,175 | 275,820,645 | 333,090,995 | 20.8% |
| 41 Johnson | 1,144,271,420 | 1,198,590,000 | 1,248,995,970 | 1,285,963,380 | 1,674,648,000 | 30.2% |
| 42 Knox | 289,771,230 | 296,080,920 | 316,052,431 | 316,905,310 | 356,535,980 | 12.5% |
| 43 Kosciusko | 620,209,950 | 652,155,830 | 673,422,315 | 688,181,961 | 870,497,165 | 26.5% |
| 44 LaGrange | 259,090,770 | 270,246,560 | 281,691,080 | 285,215,185 | 372,539,780 | 30.6% |
| 45 Lake | 4,415,110,500 | 4,533,341,725 | 4,673,192,040 | 4,848,562,776 | 6,317,128,440 | 30.3% |
| 46 LaPorte | 963,105,048 | 1,000,106,910 | 1,043,429,002 | 1,057,200,800 | 1,320,489,600 | 24.9% |
| 47 Lawrence | 378,959,470 | 388,828,150 | 405,273,570 | 425,915,770 | 516,653,150 | 21.3% |
| 48 Madison | 1,271,716,390 | 1,293,664,279 | 1,323,693,814 | 1,359,590,775 | 1,573,145,888 | 15.7% |
| 49 Marion | 7,279,139,790 | 7,537,673,720 | 7,531,360,610 | 7,639,612,130 | Not Available | N/A |
| 50 Marshall | 408,962,270 | 422,462,780 | 435,133,365 | 445,019,795 | 544,918,520 | 22.4% |
| 51 Martin | 81,228,465 | 82,677,695 | 87,675,880 | 89,723,460 | 101,553,340 | 13.2% |
| 52 Miami | 292,464,935 | 310,299,805 | 312,210,769 | 314,556,400 | 385,365,295 | 22.5% |
| 53 Monroe | 897,674,955 | 933,105,395 | 970,682,455 | 993,552,653 | 1,278,979,393 | 28.7% |

Table 14
5 Year History of Total Real Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 54 Montgomery | 340,132,455 | 354,143,700 | 362,376,605 | 364,466,016 | 448,163,428 | 23.0% |
| 55 Morgan | 637,230,430 | 657,629,890 | 671,886,890 | 686,898,310 | 857,126,120 | 24.8% |
| 56 Newton | 123,420,632 | 155,562,534 | 158,290,346 | 157,213,917 | 178,172,737 | 13.3% |
| 57 Noble | 394,420,302 | 394,501,231 | 400,343,078 | 431,371,140 | 558,029,745 | 29.4% |
| 58 Ohio | 53,889,750 | 55,683,730 | 56,246,781 | 58,236,527 | 75,553,259 | 29.7% |
| 59 Orange | 152,469,590 | 153,254,070 | 155,668,480 | 154,423,280 | 179,097,000 | 16.0% |
| 60 Owen | 164,991,150 | 173,697,350 | 182,563,160 | 186,683,360 | 228,134,850 | 22.2% |
| 61 Parke | 123,497,265 | 130,800,582 | 133,411,770 | 136,917,645 | 161,596,960 | 18.0% |
| 62 Perry | 155,906,745 | 161,377,705 | 169,627,798 | 172,325,665 | 204,412,875 | 18.6% |
| 63 Pike | 99,434,815 | 103,600,485 | 109,279,715 | 113,196,860 | 129,313,195 | 14.2% |
| 64 Porter | 1,448,293,270 | 1,489,169,590 | 1,536,416,438 | 1,568,702,353 | 1,989,886,360 | 26.8% |
| 65 Posey | 245,283,085 | 252,836,796 | 259,330,240 | 261,223,555 | Not Available | N/A |
| 66 Pulaski | 108,598,550 | 114,550,811 | 119,712,865 | 123,223,461 | 142,781,687 | 15.9% |
| 67 Putnam | 306,271,695 | 315,594,277 | 322,501,177 | 324,347,822 | 404,225,972 | 24.6% |
| 68 Randolph | 236,174,423 | 241,213,888 | 248,072,276 | 249,323,760 | 289,016,061 | 15.0% |
| 69 Ripley | 242,357,409 | 252,613,409 | 269,567,433 | 272,047,789 | 347,858,229 | 27.9% |
| 70 Rush | 156,222,443 | 162,500,749 | 168,828,868 | 173,775,668 | 198,062,788 | 14.0% |
| 71 St. Joseph | 2,413,933,486 | 2,456,056,216 | 2,549,788,376 | 2,552,511,161 | 3,135,322,414 | 22.8% |
| 72 Scott | 198,638,960 | 207,420,815 | 218,517,495 | 221,677,890 | 251,164,270 | 13.3% |
| 73 Shelby | 391,528,850 | 404,094,101 | 415,550,434 | 415,268,758 | 510,612,031 | 23.0% |
| 74 Spencer | 214,433,690 | 214,793,730 | 213,414,780 | 213,225,120 | 239,740,570 | 12.4% |
| 75 Starke | 208,427,240 | 216,713,830 | 227,007,510 | 232,302,255 | 281,248,295 | 21.1% |
| 76 Steuben | 305,556,325 | 308,743,860 | 313,604,290 | 318,059,340 | 404,079,950 | 27.0% |
| 77 Sullivan | 157,116,160 | 162,168,115 | 170,685,990 | 174,603,965 | 192,185,170 | 10.1% |
| 78 Switzerland | 63,572,520 | 68,582,010 | 70,556,250 | 71,711,660 | 94,901,965 | 32.3% |
| 79 Tippecanoe | 1,132,752,850 | 1,155,942,270 | 1,176,715,095 | 1,207,224,170 | 1,507,965,860 | 24.9% |
| 80 Tipton | 172,608,480 | 177,516,659 | 181,553,284 | 181,098,878 | 225,237,135 | 24.4% |
| 81 Union | 64,262,730 | 65,927,710 | 66,967,410 | 68,388,970 | 84,151,520 | 23.0% |
| 82 Vanderburgh | 1,498,763,210 | 1,545,904,870 | 1,631,294,813 | 1,650,708,805 | 2,067,442,170 | 25.2% |
| 83 Vermillion | 135,754,609 | 139,912,057 | 141,581,409 | 149,305,282 | 170,198,090 | 14.0% |
| 84 Vigo | 824,636,510 | 836,206,680 | 855,459,080 | 862,099,970 | 1,043,819,575 | 21.1% |
| 85 Wabash | 308,182,860 | 318,885,150 | 330,116,120 | 338,493,460 | 397,537,760 | 17.4% |
| 86 Warren | 81,619,570 | 84,992,600 | 85,611,769 | 92,784,638 | 109,940,145 | 18.5% |
| 87 Warrick | 517,469,380 | 544,268,770 | 557,962,090 | 576,890,565 | 708,778,525 | 22.9% |
| 88 Washington | 199,964,345 | 202,646,510 | 213,499,635 | 217,445,650 | 289,769,265 | 33.3% |
| 89 Wayne | 624,009,359 | 639,489,904 | 666,236,415 | 678,845,657 | 805,459,443 | 18.7% |
| 90 Wells | 262,143,470 | 269,450,411 | 274,717,374 | 278,932,532 | 345,533,354 | 23.9% |
| 91 White | 223,026,903 | 228,274,291 | 234,392,710 | 241,563,087 | 293,049,408 | 21.3% |
| 92 Whitley | 358,399,910 | 367,842,670 | 379,717,615 | 380,268,797 | 466,168,790 | 22.6% |
| Totals | 54,746,512,714 | 56,657,430,763 | 58,392,206,431 | 59,714,796,695 | 64,256,714,230 | 24.5% |
| | | | Adj. Total | 51,630,219,105 | Median | 22.5% |
| | | | | | Maximum (Clark) | 33.3% |
| | | | | | Minimum (Gibson) | 8.4% |

Table 15

Standard Deduction

Code: IC 6-1.1-12-37

Summary: Each year a person who is entitled to receive the Homestead Credit under 6-1.1-20.9 may receive a deduction from the assessed value of:

1. the real property;
2. mobile home not assessed as real property; or
3. manufactured home not assessed as real property that qualifies for the homestead credit.

Amount: The amount of the deduction is the lesser of:

1. one-half of the assessed value of the real property, mobile home not assessed as real property, or manufactured home not assessed as real property; or
2. \$35,000 for taxes first due and payable before January 1, 2007, and \$45,000 for taxes payable before January 1, 2009.

Comments: The value of this deduction increased 29% between Pay 2006 and Pay 2007 (from a maximum of \$35,000 to a maximum of \$45,000), accounting for the large increases in the countywide standard deduction totals for Pay 2007. Prior years show a more typical, stable growth pattern, as increases in growing counties are generally offset by decreases in counties losing population.

Table 15
5 Year History of the Standard Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 253,917,300 | 264,431,900 | 266,904,950 | 275,494,520 | 350,092,020 | 27.1% |
| 2 Allen | 2,760,282,320 | 2,827,616,850 | 2,854,659,900 | 2,894,355,675 | 3,672,084,300 | 26.9% |
| 3 Bartholomew | 575,323,450 | 594,223,200 | 597,742,100 | 606,634,400 | 769,890,200 | 26.9% |
| 4 Benton | 74,193,150 | 76,205,850 | 75,622,600 | 76,600,500 | 87,349,300 | 14.0% |
| 5 Blackford | 107,608,965 | 109,447,775 | 110,227,100 | 110,804,550 | 123,150,750 | 11.1% |
| 6 Boone | 415,823,230 | 442,309,000 | 460,041,700 | 474,534,500 | 632,079,750 | 33.2% |
| 7 Brown | 149,214,830 | 159,786,870 | 162,512,270 | 167,297,450 | Not Available | N/A |
| 8 Carroll | 179,276,515 | 182,911,590 | 182,154,455 | 185,280,750 | 223,227,800 | 20.5% |
| 9 Cass | 285,965,010 | 292,389,310 | 294,182,250 | 297,122,600 | 361,205,050 | 21.6% |
| 10 Clark | 755,393,730 | 783,279,570 | 798,686,440 | 827,851,170 | 1,116,727,300 | 34.9% |
| 11 Clay | 208,199,290 | 216,853,620 | 219,407,925 | 219,558,335 | 261,544,485 | 19.1% |
| 12 Clinton | 252,124,000 | 256,385,950 | 258,231,050 | 263,117,250 | 330,013,850 | 25.4% |
| 13 Crawford | 56,525,045 | 59,525,555 | 60,593,050 | 58,903,200 | 77,999,950 | 32.4% |
| 14 Daviess | 187,738,265 | 194,511,973 | 198,178,988 | 203,869,670 | 260,637,135 | 27.8% |
| 15 Dearborn | 387,758,070 | 404,776,600 | 400,516,760 | 410,464,200 | 554,316,300 | 35.0% |
| 16 Decatur | 188,659,000 | 196,706,320 | 197,887,675 | 206,877,350 | 261,578,900 | 26.4% |
| 17 DeKalb | 316,411,500 | 328,052,050 | 332,290,550 | 342,755,650 | 434,474,086 | 26.8% |
| 18 Delaware | 834,898,700 | 863,973,960 | 874,558,665 | 879,964,575 | 1,082,239,200 | 23.0% |
| 19 Dubois | 338,785,425 | 348,718,000 | 352,673,550 | 363,148,650 | 457,045,250 | 25.9% |
| 20 Elkhart | 1,310,445,900 | 1,373,973,600 | 1,402,070,400 | 1,445,618,000 | 1,854,456,900 | 28.3% |
| 21 Fayette | 202,756,450 | 203,362,090 | 205,743,110 | 208,381,060 | 242,918,750 | 16.6% |
| 22 Floyd | 596,776,290 | 611,326,895 | 613,623,260 | 623,144,180 | 817,081,380 | 31.1% |
| 23 Fountain | 130,055,995 | 133,486,420 | 134,327,960 | 136,335,700 | 167,749,500 | 23.0% |
| 24 Franklin | 174,080,900 | 181,768,400 | 184,251,100 | 188,279,455 | 241,269,410 | 28.1% |
| 25 Fulton | 150,402,000 | 154,082,375 | 152,901,525 | 154,464,505 | 180,045,750 | 16.6% |
| 26 Gibson | 245,224,650 | 256,678,400 | 258,501,250 | 267,376,250 | 331,449,700 | 24.0% |
| 27 Grant | 506,391,440 | 516,488,570 | 516,864,920 | 517,577,505 | 619,162,505 | 19.6% |
| 28 Greene | 212,798,630 | 215,031,250 | 219,658,850 | 229,096,050 | 283,262,550 | 23.6% |
| 29 Hamilton | 1,942,552,900 | 2,096,990,435 | 2,231,062,350 | 2,321,907,005 | 3,144,807,800 | 35.4% |
| 30 Hancock | 543,273,085 | 591,187,885 | 608,376,200 | 632,332,950 | 834,401,350 | 32.0% |
| 31 Harrison | 277,422,050 | 291,226,950 | 293,534,300 | 302,331,250 | 408,670,600 | 35.2% |
| 32 Hendricks | 1,027,325,772 | 1,133,291,098 | 1,161,355,790 | 1,290,231,930 | 1,686,224,527 | 30.7% |
| 33 Henry | 414,107,940 | 425,548,050 | 435,152,855 | 440,786,705 | 501,139,790 | 13.7% |
| 34 Howard | 689,820,800 | 717,267,300 | 721,426,250 | 734,891,600 | 919,853,700 | 25.2% |
| 35 Huntington | 314,415,235 | 321,616,495 | 325,407,670 | 329,249,560 | 403,114,760 | 22.4% |
| 36 Jackson | 299,227,700 | 309,445,500 | 314,220,750 | 320,828,800 | 415,623,750 | 29.5% |
| 37 Jasper | 242,159,510 | 255,428,985 | 257,310,360 | 266,837,850 | 329,908,900 | 23.6% |
| 38 Jay | 158,496,775 | 163,921,600 | 164,613,055 | 165,922,350 | 185,947,200 | 12.1% |
| 39 Jefferson | 248,399,760 | 256,517,440 | 258,443,800 | 264,578,950 | 337,194,650 | 27.4% |
| 40 Jennings | 219,710,450 | 225,710,450 | 226,648,990 | 230,723,700 | 267,763,450 | 16.1% |
| 41 Johnson | 1,017,215,750 | 1,074,065,550 | 1,095,477,100 | 1,134,201,690 | 1,494,500,580 | 31.8% |
| 42 Knox | 256,667,380 | 258,931,790 | 260,964,140 | 261,390,950 | 299,543,950 | 14.6% |
| 43 Kosciusko | 566,409,485 | 595,196,825 | 603,179,530 | 614,626,586 | 790,026,480 | 28.5% |
| 44 LaGrange | 234,586,660 | 245,704,250 | 252,722,150 | 256,886,675 | 341,147,665 | 32.8% |
| 45 Lake | 3,725,056,910 | 3,883,064,450 | 3,891,692,815 | 4,039,579,017 | 5,317,043,377 | 31.6% |
| 46 LaPorte | 871,726,695 | 900,999,370 | 908,897,355 | 925,228,845 | 1,168,371,970 | 26.3% |
| 47 Lawrence | 335,906,700 | 343,174,850 | 343,132,500 | 353,589,100 | 442,727,150 | 25.2% |
| 48 Madison | 1,099,228,357 | 1,108,864,822 | 1,105,472,623 | 1,118,507,520 | 1,348,181,818 | 20.5% |
| 49 Marion | 6,500,752,270 | 6,788,398,050 | 6,645,508,150 | 6,712,798,880 | Not Available | N/A |
| 50 Marshall | 358,777,480 | 370,383,200 | 376,139,700 | 381,480,050 | 475,817,500 | 24.7% |
| 51 Martin | 71,825,650 | 73,241,650 | 74,866,050 | 76,714,900 | 88,357,950 | 15.2% |
| 52 Miami | 257,504,455 | 265,280,505 | 264,855,105 | 266,665,030 | 333,780,150 | 25.2% |
| 53 Monroe | 775,338,950 | 801,671,850 | 814,256,975 | 835,292,450 | 1,093,648,050 | 30.9% |
| 54 Montgomery | 295,265,900 | 305,571,500 | 307,463,480 | 311,387,900 | 393,681,850 | 26.4% |
| 55 Morgan | 569,057,850 | 590,120,000 | 595,464,300 | 608,463,850 | 780,741,550 | 28.3% |
| 56 Newton | 114,681,232 | 119,841,977 | 120,868,561 | 123,453,224 | 148,253,875 | 20.1% |
| 57 Noble | 347,837,575 | 348,532,225 | 345,758,490 | 362,393,970 | 477,126,425 | 31.7% |
| 58 Ohio | 49,375,300 | 50,587,080 | 50,262,821 | 51,652,837 | 69,031,764 | 33.6% |
| 59 Orange | 128,573,235 | 131,103,945 | 131,983,195 | 135,005,050 | 158,907,850 | 17.7% |
| 60 Owen | 150,338,700 | 157,912,850 | 161,043,200 | 164,881,970 | 205,171,700 | 24.4% |

Table 15
5 Year History of the Standard Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---|
| 61 Parke | 108,844,645 | 114,022,375 | 114,142,900 | 117,684,975 | 142,037,730 | 20.7% |
| 62 Perry | 140,411,850 | 144,507,850 | 144,441,500 | 147,070,850 | 176,881,400 | 20.3% |
| 63 Pike | 88,828,820 | 92,675,150 | 93,672,325 | 97,165,220 | 112,974,325 | 16.3% |
| 64 Porter | 1,281,060,150 | 1,332,070,470 | 1,338,776,933 | 1,386,687,743 | 1,813,780,970 | 30.8% |
| 65 Posey | 221,426,500 | 229,331,430 | 230,989,630 | 233,433,100 | Not Available | N/A |
| 66 Pulaski | 97,354,485 | 102,272,035 | 104,105,050 | 106,797,500 | 124,086,830 | 16.2% |
| 67 Putnam | 270,594,850 | 281,201,200 | 282,782,350 | 285,777,450 | 362,235,300 | 26.8% |
| 68 Randolph | 208,179,600 | 214,725,350 | 215,279,850 | 216,140,764 | 256,410,905 | 18.6% |
| 69 Ripley | 206,609,880 | 214,662,240 | 223,424,680 | 225,956,160 | 303,954,900 | 34.5% |
| 70 Rush | 139,317,665 | 145,280,225 | 148,079,425 | 150,801,750 | 174,232,685 | 15.5% |
| 71 St. Joseph | 2,051,876,672 | 2,090,503,495 | 2,107,359,060 | 2,136,180,895 | 2,727,187,898 | 27.7% |
| 72 Scott | 168,182,335 | 176,128,135 | 179,200,385 | 182,815,590 | 210,988,460 | 15.4% |
| 73 Shelby | 338,382,500 | 351,906,025 | 354,524,650 | 359,641,650 | 438,812,400 | 22.0% |
| 74 Spencer | 148,964,840 | 159,077,250 | 162,420,550 | 170,321,600 | 204,878,040 | 20.3% |
| 75 Starke | 186,974,550 | 194,030,000 | 195,268,400 | 200,517,850 | 246,255,450 | 22.8% |
| 76 Steuben | 264,166,150 | 270,048,200 | 271,392,950 | 277,034,700 | 356,407,200 | 28.7% |
| 77 Sullivan | 139,972,680 | 143,714,450 | 144,709,945 | 147,783,895 | 165,208,925 | 11.8% |
| 78 Switzerland | 57,548,300 | 61,787,900 | 61,290,800 | 63,418,100 | 86,402,600 | 36.2% |
| 79 Tippecanoe | 1,001,720,745 | 1,038,756,020 | 1,053,939,785 | 1,082,914,985 | 1,384,533,955 | 27.9% |
| 80 Tipton | 154,190,250 | 157,222,500 | 157,838,300 | 158,493,800 | 202,855,650 | 28.0% |
| 81 Union | 54,978,200 | 58,592,050 | 58,369,000 | 59,862,650 | 75,628,100 | 26.3% |
| 82 Vanderburgh | 1,302,252,380 | 1,345,222,710 | 1,362,171,683 | 1,372,796,925 | 1,792,164,220 | 30.5% |
| 83 Vermillion | 118,767,480 | 121,423,050 | 117,873,855 | 122,749,325 | 142,410,155 | 16.0% |
| 84 Vigo | 688,522,120 | 705,157,200 | 703,706,800 | 711,220,350 | 891,110,000 | 25.3% |
| 85 Wabash | 273,910,950 | 282,861,100 | 285,458,700 | 289,692,050 | 348,865,850 | 20.4% |
| 86 Warren | 72,117,400 | 75,088,800 | 76,578,800 | 78,977,750 | 96,227,700 | 21.8% |
| 87 Warrick | 470,242,750 | 492,103,650 | 499,927,100 | 517,540,700 | 650,311,380 | 25.7% |
| 88 Washington | 177,874,975 | 180,685,745 | 184,107,225 | 188,180,375 | 253,341,625 | 34.6% |
| 89 Wayne | 536,073,642 | 551,865,500 | 551,766,700 | 557,629,850 | 679,887,250 | 21.9% |
| 90 Wells | 231,053,010 | 241,516,605 | 241,093,905 | 246,457,900 | 311,135,225 | 26.2% |
| 91 White | 202,041,750 | 206,438,250 | 207,535,800 | 215,105,250 | 265,400,257 | 23.4% |
| 92 Whitley | 286,960,500 | 298,650,900 | 304,681,650 | 311,995,700 | 395,833,450 | 26.9% |
| Totals | 47,649,471,185 | 49,522,944,920 | 49,909,485,649 | 51,088,578,246 | 56,046,205,037 | 27.5% |
| | | | Adj. Total | 43,975,048,816 | Median | 25.4% |
| | | | | | Maximum (Switzerland) | 36.2% |
| | | | | | Minimum (Blackford) | 11.1% |

Table 16

Mortgage or Contract Deduction

Code: IC 6-1.1-12-1 through 6-1.1-12-7

Summary: Each year a person who is a resident of Indiana may receive a deduction from the assessed value of:

1. mortgaged real property, an installment loan financed personal property mobile or manufactured home that he owns; or
2. real property, a personal property mobile or manufactured home that he is buying under a contract with the contract or a memorandum of the contract recorded in the county recorder's office which provides that he is to pay the property taxes.

Amount: The amount of the deduction is the lesser of:

1. the balance of the mortgage or contract indebtedness on the assessment date;
2. one-half of the assessed value of the real property, mobile home, or manufactured home; or
3. \$3,000.

Comments: The trends in the statewide mortgage deduction mirror those of the standard deduction: about 4% growth in Pay 2004 and virtually no change for Pay 2005. Since this deduction has not been increased in recent years its totals in Pay 2006 and 2007 show modest, stable growth.

Table 16
5 Year History of the Mortgage Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 14,448,700 | 15,381,100 | 15,306,300 | 15,860,075 | 16,394,950 | 3.4% |
| 2 Allen | 192,302,550 | 192,331,100 | 200,152,800 | 205,515,859 | 194,052,675 | -5.6% |
| 3 Bartholomew | 31,910,200 | 33,985,993 | 33,506,539 | 34,433,613 | 34,706,200 | 0.8% |
| 4 Benton | 4,740,050 | 4,933,100 | 4,966,950 | 4,915,950 | 4,945,000 | 0.6% |
| 5 Blackford | 7,325,600 | 7,507,250 | 7,265,050 | 6,348,170 | 6,300,400 | -0.8% |
| 6 Boone | 25,108,900 | 26,673,700 | 27,130,860 | 29,439,160 | 31,949,850 | 8.5% |
| 7 Brown | 8,041,440 | 8,606,875 | 8,088,685 | 8,349,445 | Not Available | N/A |
| 8 Carroll | 9,997,950 | 10,511,550 | 10,333,200 | 10,454,900 | 10,587,550 | 1.3% |
| 9 Cass | 17,613,800 | 18,063,850 | 18,224,800 | 18,657,780 | 19,233,580 | 3.1% |
| 10 Clark | 49,214,900 | 51,402,240 | 52,528,650 | 54,557,350 | 57,073,850 | 4.6% |
| 11 Clay | 12,042,750 | 12,812,850 | 12,870,600 | 13,012,250 | 13,404,250 | 3.0% |
| 12 Clinton | 15,227,350 | 15,669,600 | 15,843,350 | 16,366,500 | 16,703,000 | 2.1% |
| 13 Crawford | 4,723,700 | 4,909,450 | 4,919,600 | 4,579,450 | 4,719,450 | 3.1% |
| 14 Daviess | 11,336,150 | 11,724,900 | 12,037,140 | 12,291,265 | 12,649,500 | 2.9% |
| 15 Dearborn | 21,564,910 | 20,908,550 | 17,783,550 | 19,549,500 | 22,181,600 | 13.5% |
| 16 Decatur | 12,012,876 | 12,878,281 | 12,940,411 | 13,602,250 | 14,050,275 | 3.3% |
| 17 DeKalb | 17,911,050 | 19,010,950 | 19,446,400 | 20,349,700 | 21,381,850 | 5.1% |
| 18 Delaware | 52,507,100 | 55,662,750 | 54,943,000 | 55,854,380 | 56,480,430 | 1.1% |
| 19 Dubois | 17,476,100 | 18,028,250 | 18,026,400 | 19,023,350 | 19,841,150 | 4.3% |
| 20 Elkhart | 73,580,700 | 76,904,100 | 79,045,809 | 82,532,600 | 86,455,660 | 4.8% |
| 21 Fayette | 10,189,250 | 11,601,000 | 11,929,960 | 12,424,280 | 12,817,480 | 3.2% |
| 22 Floyd | 34,249,975 | 34,400,450 | 33,991,100 | 34,602,400 | 35,597,300 | 2.9% |
| 23 Fountain | 6,634,200 | 7,557,205 | 7,544,080 | 7,423,200 | 7,538,250 | 1.5% |
| 24 Franklin | 8,412,250 | 9,342,200 | 9,948,400 | 9,835,000 | 10,731,700 | 9.1% |
| 25 Fulton | 9,361,200 | 9,786,450 | 9,781,525 | 9,994,050 | 10,265,650 | 2.7% |
| 26 Gibson | 14,602,350 | 15,978,150 | 15,209,950 | 15,554,300 | 15,737,950 | 1.2% |
| 27 Grant | 31,064,250 | 32,437,195 | 31,731,987 | 31,358,662 | 32,339,082 | 3.1% |
| 28 Greene | 13,798,250 | 14,670,800 | 15,356,600 | 15,826,950 | 15,787,200 | -0.3% |
| 29 Hamilton | 140,923,400 | 154,515,400 | 167,690,200 | 176,106,100 | 186,959,650 | 6.2% |
| 30 Hancock | 32,074,075 | 36,740,225 | 35,922,375 | 37,427,150 | 39,729,850 | 6.2% |
| 31 Harrison | 16,006,150 | 16,745,900 | 16,407,150 | 17,254,100 | 18,477,050 | 7.1% |
| 32 Hendricks | 66,286,751 | 78,259,401 | 79,052,450 | 90,432,900 | 93,769,700 | 3.7% |
| 33 Henry | 23,292,300 | 24,880,050 | 25,670,010 | 26,419,380 | 26,402,280 | -0.1% |
| 34 Howard | 49,327,000 | 52,208,200 | 53,143,950 | 54,794,300 | 55,650,750 | 1.6% |
| 35 Huntington | 20,802,400 | 21,244,450 | 21,288,300 | 21,666,550 | 22,269,050 | 2.8% |
| 36 Jackson | 16,736,400 | 17,909,000 | 17,885,950 | 18,968,950 | 19,964,750 | 5.2% |
| 37 Jasper | 13,192,965 | 13,920,625 | 14,074,300 | 14,713,550 | 15,234,050 | 3.5% |
| 38 Jay | 9,653,700 | 10,166,175 | 10,283,075 | 10,378,275 | 10,543,550 | 1.6% |
| 39 Jefferson | 14,877,155 | 17,189,600 | 16,485,650 | 17,800,300 | 17,970,250 | 1.0% |
| 40 Jennings | 13,495,525 | 14,308,200 | 14,189,225 | 13,876,675 | 14,393,400 | 3.7% |
| 41 Johnson | 60,692,600 | 64,653,150 | 64,544,280 | 67,144,230 | 72,165,500 | 7.5% |
| 42 Knox | 16,278,300 | 17,215,100 | 17,618,890 | 18,307,340 | 18,173,800 | -0.7% |
| 43 Kosciusko | 33,158,640 | 34,010,220 | 35,569,100 | 35,621,385 | 36,557,135 | 2.6% |
| 44 LaGrange | 12,436,600 | 12,820,750 | 13,366,350 | 14,255,400 | 14,559,000 | 2.1% |
| 45 Lake | 282,653,280 | 295,497,760 | 300,179,156 | 311,504,031 | 320,382,527 | 2.9% |
| 46 LaPorte | 51,520,103 | 53,427,780 | 56,479,620 | 57,381,670 | 55,871,950 | -2.6% |
| 47 Lawrence | 20,911,850 | 21,421,850 | 20,637,200 | 23,680,250 | 24,523,300 | 3.6% |
| 48 Madison | 69,008,881 | 72,844,539 | 73,082,556 | 72,737,246 | 75,872,735 | 4.3% |
| 49 Marion | 439,954,550 | 418,414,450 | 405,815,020 | 414,279,710 | Not Available | N/A |
| 50 Marshall | 21,260,600 | 22,862,360 | 23,264,110 | 23,625,000 | 24,458,250 | 3.5% |
| 51 Martin | 4,336,650 | 4,495,850 | 4,517,150 | 4,635,500 | 4,601,760 | -0.7% |
| 52 Miami | 18,850,460 | 19,784,700 | 20,167,800 | 20,583,450 | 20,507,500 | -0.4% |
| 53 Monroe | 48,004,850 | 49,898,550 | 52,141,650 | 54,782,350 | 48,869,400 | -10.8% |
| 54 Montgomery | 17,088,345 | 17,717,750 | 18,436,850 | 19,414,050 | 20,633,000 | 6.3% |
| 55 Morgan | 32,286,000 | 32,926,650 | 32,726,350 | 33,410,250 | 34,110,450 | 2.1% |
| 56 Newton | 6,396,450 | 6,816,350 | 6,936,700 | 7,234,870 | 7,365,070 | 1.8% |
| 57 Noble | 19,324,372 | 15,342,036 | 18,903,433 | 18,417,750 | 21,782,200 | 18.3% |
| 58 Ohio | 3,617,750 | 3,745,050 | 3,322,000 | 3,366,750 | 3,403,500 | 1.1% |
| 59 Orange | 7,551,850 | 8,506,300 | 7,595,650 | 7,861,350 | 8,080,750 | 2.8% |
| 60 Owen | 9,415,950 | 10,141,850 | 10,387,080 | 10,637,730 | 10,938,630 | 2.8% |

Table 16
5 Year History of the Mortgage Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|---|
| 61 Parke | 7,150,650 | 8,174,950 | 8,263,150 | 8,603,050 | 8,686,750 | 1.0% |
| 62 Perry | 8,423,825 | 8,855,920 | 9,064,153 | 9,405,015 | 9,531,330 | 1.3% |
| 63 Pike | 5,799,170 | 5,737,510 | 5,858,170 | 6,180,640 | 6,321,240 | 2.3% |
| 64 Porter | 77,770,290 | 83,094,800 | 85,907,450 | 86,792,300 | 89,868,250 | 3.5% |
| 65 Posey | 12,660,415 | 12,982,190 | 13,012,790 | 13,306,890 | Not Available | N/A |
| 66 Pulaski | 5,780,150 | 6,073,000 | 6,149,400 | 6,433,000 | 6,727,300 | 4.6% |
| 67 Putnam | 15,681,545 | 16,006,295 | 15,540,520 | 15,901,250 | 16,498,000 | 3.8% |
| 68 Randolph | 10,880,000 | 11,606,300 | 11,636,180 | 11,515,800 | 11,703,300 | 1.6% |
| 69 Ripley | 16,101,715 | 16,484,565 | 16,838,225 | 17,305,275 | 16,552,000 | -4.4% |
| 70 Rush | 7,764,755 | 8,396,000 | 8,544,350 | 8,624,050 | 8,823,650 | 2.3% |
| 71 St. Joseph | 130,610,152 | 135,185,261 | 135,574,436 | 138,601,876 | 142,734,870 | 3.0% |
| 72 Scott | 9,729,750 | 10,677,100 | 10,849,250 | 11,011,900 | 11,431,000 | 3.8% |
| 73 Shelby | 19,588,650 | 20,724,100 | 21,011,350 | 21,346,150 | 22,450,400 | 5.2% |
| 74 Spencer | 8,490,850 | 9,574,300 | 9,558,050 | 10,069,700 | 10,228,500 | 1.6% |
| 75 Starke | 10,786,150 | 11,015,500 | 11,089,800 | 11,386,320 | 11,756,090 | 3.2% |
| 76 Steuben | 17,236,200 | 18,103,250 | 18,495,850 | 19,070,300 | 19,823,900 | 4.0% |
| 77 Sullivan | 9,920,385 | 10,182,035 | 10,265,225 | 10,634,590 | 10,686,080 | 0.5% |
| 78 Switzerland | 3,807,000 | 4,199,050 | 3,895,200 | 4,086,250 | 4,048,700 | -0.9% |
| 79 Tippecanoe | 62,820,045 | 63,665,200 | 62,774,700 | 64,279,955 | 66,760,155 | 3.9% |
| 80 Tipton | 10,013,250 | 10,390,650 | 10,470,500 | 10,407,050 | 10,611,507 | 2.0% |
| 81 Union | 3,189,100 | 3,624,100 | 3,430,100 | 3,661,950 | 3,763,600 | 2.8% |
| 82 Vanderburgh | 83,914,100 | 89,137,490 | 88,887,390 | 89,152,980 | 90,327,720 | 1.3% |
| 83 Vermillion | 8,051,135 | 8,936,475 | 8,321,235 | 8,718,800 | 8,269,350 | -5.2% |
| 84 Vigo | 45,714,550 | 47,334,250 | 47,599,600 | 48,585,600 | 49,856,950 | 2.6% |
| 85 Wabash | 15,264,900 | 16,484,350 | 16,188,050 | 16,572,750 | 16,934,500 | 2.2% |
| 86 Warren | 4,058,650 | 4,451,350 | 4,559,550 | 4,440,640 | 4,683,700 | 5.5% |
| 87 Warrick | 33,123,850 | 34,544,950 | 31,097,180 | 32,269,630 | 31,554,950 | -2.2% |
| 88 Washington | 10,717,380 | 11,095,325 | 11,324,720 | 11,708,625 | 12,574,750 | 7.4% |
| 89 Wayne | 31,043,000 | 32,333,800 | 32,283,150 | 33,144,400 | 34,040,800 | 2.7% |
| 90 Wells | 13,186,435 | 13,642,445 | 14,045,150 | 14,224,800 | 15,269,850 | 7.3% |
| 91 White | 10,960,450 | 11,225,950 | 11,180,000 | 11,431,500 | 11,848,440 | 3.6% |
| 92 Whitley | 16,361,000 | 17,615,050 | 18,475,000 | 17,940,250 | 18,737,500 | 4.4% |
| Totals | 3,045,413,900 | 3,155,863,671 | 3,180,827,150 | 3,278,244,217 | 2,911,251,751 | 2.4% |
| | | | Adj. Total | 2,842,308,172 | Median | 2.8% |
| | | | | | Maximum (Noble) | 18.3% |
| | | | | | Minimum (Monroe) | -10.8% |

Table 17

Rehabilitation & Economic Revitalization Area Deductions Real Property

Rehabilitated Residential Property Deduction

Code: IC 6-1.1-12-18 through 6-1.1-12-21

Summary: The owner of rehabilitated residential real property may obtain a deduction from the assessed value of the real property if it is:

1. a single family dwelling whose assessed value before rehabilitation does not exceed \$37,440 (\$18,000 prior to 1/1/05);
2. a two family dwelling whose assessed value before rehabilitation does not exceed \$49,920 (\$24,000 prior to 1/1/05); or
3. a multi-unit dwelling whose assessed value per unit before rehabilitation does not exceed \$18,720 (\$9,000 prior to 1/1/05).

Note: Rehabilitation means significant repairs, replacements, or improvements to an existing structure which are intended to increase the livability, utility, safety, or value of the property.

Amount: The amount of the deduction is the lesser of:

1. the increase in assessed value resulting from the rehabilitation; or
2. \$18,720 (\$9,000 prior to 1/1/05).

Note: The owner is entitled to this deduction annually for a 5-year period.

Rehabilitated Property Deduction

Code: IC 6-1.1-12-22 through 6-1.1-12-24

Summary: The owner of rehabilitated property may obtain a deduction from the assessed value of the property if it is:

1. a building or structure which was erected at least 50 years before the date of the application for the deduction; and
2. the owner has paid at least \$10,000 for the rehabilitation.

Note: Rehabilitation means significant repairs, replacements, or improvements to an existing structure which are intended to increase the livability, utility, safety, or value of the property.

Amount: The amount of the deduction is the lesser of:

1. 50% of the increase in assessed value resulting from the rehabilitation;
2. \$124,800 for a single family dwelling (\$60,000 prior to 1/1/05); or
3. \$300,000 for any other type of property.

Note: The owner is entitled to this deduction annually for a 5-year period.

Economic Revitalization Area for Real Property Deduction

Code: IC 6-1.1-12.1-4

Summary: The owner of improvements made to real property located in a designated Urban Economic Revitalization Area is entitled to a deduction from the assessed value of the property.

Amount: The amount of the deduction equals the product of:

1. the increase in the assessed value resulting from the rehabilitation or redevelopment; multiplied by;
2. the percentage set forth in the deduction tables based on the length of the deduction.

Note: The local designating body determines the length of the deduction; 3, 6, or 10 years for areas designated before July 1, 2000 and 1 to 10 years for areas designated after June 30, 2000.

Economic Revitalization Area for Real Property in a Residentially Distressed Area Deduction

Code: IC 6-1.1-12.1-4.1

Summary: The owner of improvements made to real property located in a designated residentially distressed area is entitled to a deduction from the assessed value of the property.

Amount: The amount of the deduction is the lesser of:

1. the assessed value of the improvement to the property after the rehabilitation or redevelopment;
2. \$74,880 (\$36,000 prior to 1/1/05) for a one family dwelling, \$106,800 (\$51,000 prior to 1/1/05) for a two family dwelling, \$156,000 (\$75,000 prior to 1/1/05) for a three unit multi-family dwelling, \$199,680 for a four unit multi-family dwelling, \$96,000 prior to 1/1/05 for a four unit multi-family dwelling.

Note: The owner is entitled to this deduction annually for a 5-year period.

Comments: After reaching a high point in Pay 2003, the amount of this deduction statewide has decreased each year through Pay 2006. The statewide trend was consistent with county level data, as almost two-thirds of the counties reported decreases. For 2007, however, the total for this deduction increased substantially.

Table 17
5 Year History of the Real Property Rehabilitation & Economic Revitalization Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 9,391,400 | 13,873,700 | 14,202,360 | 11,834,130 | 9,074,630 | -23.3% |
| 2 Allen | 89,698,650 | 100,397,050 | 84,358,300 | 83,331,570 | 120,254,220 | 44.3% |
| 3 Bartholomew | 37,286,040 | 30,602,370 | 32,457,150 | 46,678,240 | 46,843,240 | 0.4% |
| 4 Benton | 2,580,260 | 4,485,950 | 3,899,510 | 2,531,275 | 1,794,441 | -29.1% |
| 5 Blackford | 4,008,235 | 3,639,920 | 2,795,290 | 3,671,680 | 2,745,440 | -25.2% |
| 6 Boone | 48,900,603 | 41,492,664 | 99,581,030 | 114,180,198 | 126,175,805 | 10.5% |
| 7 Brown | - | - | - | - | Not Available | N/A |
| 8 Carroll | 440,869 | 126,290 | 125,930 | 125,930 | 2,655,466 | 2008.7% |
| 9 Cass | 8,367,060 | - | 6,641,540 | 5,764,960 | 4,182,690 | -27.4% |
| 10 Clark | 82,079,490 | 62,928,710 | 48,632,520 | 44,575,200 | 60,836,610 | 36.5% |
| 11 Clay | 2,771,475 | 5,378,685 | 4,386,935 | 4,083,790 | 3,219,865 | -21.2% |
| 12 Clinton | 6,259,480 | 5,631,640 | 11,537,290 | 9,218,840 | 15,285,490 | 65.8% |
| 13 Crawford | - | - | - | - | - | N/A |
| 14 Daviess | 22,512,470 | 17,998,150 | 14,114,040 | 11,023,995 | 7,849,300 | -28.8% |
| 15 Dearborn | 3,946,780 | 3,162,990 | 9,893,315 | 8,754,820 | 7,390,770 | -15.6% |
| 16 Decatur | 16,451,569 | 19,071,510 | 13,779,626 | 11,296,440 | 8,312,795 | -26.4% |
| 17 DeKalb | 57,986,550 | 45,247,870 | 38,642,770 | 29,841,930 | 32,745,840 | 9.7% |
| 18 Delaware | 42,878,900 | 31,785,840 | 23,317,660 | 15,421,565 | 11,565,840 | -25.0% |
| 19 Dubois | 1,094,530 | 819,110 | 2,282,460 | 1,143,610 | 1,073,045 | -6.2% |
| 20 Elkhart | 6,901,900 | 5,223,500 | 9,500,960 | 24,649,970 | 26,742,880 | 8.5% |
| 21 Fayette | 2,112,056 | 3,429,870 | 2,189,820 | 1,482,605 | 3,324,370 | 124.2% |
| 22 Floyd | 30,857,930 | 28,086,410 | 19,084,141 | 22,783,355 | 22,291,640 | -2.2% |
| 23 Fountain | 4,354,240 | 2,944,700 | 4,450,070 | 2,570,960 | 1,881,580 | -26.8% |
| 24 Franklin | 9,000 | 1,755,781 | 1,244,773 | 1,244,773 | 1,238,173 | -0.5% |
| 25 Fulton | 6,486,556 | 4,316,111 | 2,590,620 | 2,310,148 | 3,486,953 | 50.9% |
| 26 Gibson | 187,830,800 | 172,416,630 | 140,576,300 | 108,667,780 | 78,543,270 | -27.7% |
| 27 Grant | 49,755,480 | 43,930,970 | 42,710,465 | 36,195,140 | 38,330,765 | 5.9% |
| 28 Greene | - | 1,211,680 | 757,300 | 605,840 | 320,640 | -47.1% |
| 29 Hamilton | 51,338,094 | 88,315,811 | 84,003,474 | 75,016,634 | 76,209,158 | 1.6% |
| 30 Hancock | 22,280,520 | 27,698,915 | 25,903,760 | 36,801,510 | 59,292,920 | 61.1% |
| 31 Harrison | 2,491,255 | 1,005,850 | 1,505,870 | 1,174,930 | 1,560,440 | 32.8% |
| 32 Hendricks | 229,495,890 | 223,748,230 | 246,796,390 | 267,910,070 | 369,347,900 | 37.9% |
| 33 Henry | 27,663,810 | 25,715,000 | 20,074,870 | 15,592,000 | 12,075,820 | -22.6% |
| 34 Howard | 56,888,570 | 54,785,710 | 43,579,180 | 37,440,640 | 30,020,100 | -19.8% |
| 35 Huntington | 12,578,472 | 11,667,260 | 8,423,857 | 11,929,405 | 9,958,760 | -16.5% |
| 36 Jackson | 35,774,730 | 23,957,620 | 20,937,490 | 15,612,340 | 11,157,000 | -28.5% |
| 37 Jasper | 39,012,710 | 30,838,530 | 23,635,890 | 18,669,720 | 11,877,460 | -36.4% |
| 38 Jay | 4,320,700 | 3,882,505 | 2,949,760 | 2,519,035 | 2,603,030 | 3.3% |
| 39 Jefferson | 8,175,707 | 10,074,870 | 7,634,990 | 7,045,960 | 7,223,100 | 2.5% |
| 40 Jennings | 12,832,515 | 8,969,735 | 6,073,040 | 10,695,890 | 30,737,770 | 187.4% |
| 41 Johnson | 51,583,530 | 43,524,840 | 56,448,870 | 50,312,410 | 71,574,470 | 42.3% |
| 42 Knox | 2,339,980 | 4,077,820 | 8,676,860 | 7,327,200 | 7,423,730 | 1.3% |
| 43 Kosciusko | 7,947,775 | 7,308,935 | 7,175,425 | 8,460,170 | 12,597,910 | 48.9% |
| 44 LaGrange | 7,017,920 | 5,731,060 | 5,509,020 | 3,541,610 | 6,100,705 | 72.3% |
| 45 Lake | 283,136,435 | 224,006,935 | 209,759,994 | 211,262,688 | 400,146,575 | 89.4% |
| 46 LaPorte | 11,651,950 | 13,811,750 | 11,536,167 | 8,544,420 | 29,367,520 | 243.7% |
| 47 Lawrence | 5,566,370 | 6,765,550 | 7,509,720 | 12,913,370 | 12,250,320 | -5.1% |
| 48 Madison | 66,548,377 | 58,539,028 | 67,293,397 | 89,088,901 | 66,235,477 | -25.7% |
| 49 Marion | 214,085,930 | 201,665,190 | 221,036,450 | 245,839,160 | Not Available | N/A |
| 50 Marshall | 22,216,580 | 19,389,040 | 16,811,380 | 20,089,635 | 23,978,190 | 19.4% |
| 51 Martin | 1,302,640 | 1,058,395 | 814,150 | 596,480 | 447,360 | -25.0% |
| 52 Miami | 6,272,160 | 14,865,200 | 8,078,564 | 4,379,470 | 5,054,525 | 15.4% |
| 53 Monroe | 60,936,315 | 60,519,510 | 61,880,585 | 59,725,588 | 90,752,138 | 51.9% |
| 54 Montgomery | 18,605,295 | 20,927,235 | 16,247,260 | 13,213,291 | 11,954,843 | -9.5% |
| 55 Morgan | 23,709,230 | 21,766,590 | 19,662,120 | 20,208,940 | 16,947,810 | -16.1% |
| 56 Newton | - | 25,589,257 | 23,570,045 | 18,965,253 | 14,936,472 | -21.2% |
| 57 Noble | 16,832,565 | 14,137,650 | 11,294,895 | 22,594,605 | 27,444,460 | 21.5% |
| 58 Ohio | - | - | - | - | - | N/A |
| 59 Orange | 11,063,890 | 8,103,240 | 5,767,440 | 1,029,480 | 1,364,690 | 32.6% |
| 60 Owen | - | - | - | - | 474,030 | N/A |

Table 17
5 Year History of the Real Property Rehabilitation & Economic Revitalization Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change From 06 to 07</u> |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|---|
| 61 Parke | 2,079,500 | 2,715,565 | 1,394,120 | 1,102,780 | 1,213,340 | 10.0% |
| 62 Perry | 637,870 | 331,685 | 1,318,795 | 1,176,850 | 2,099,035 | 78.4% |
| 63 Pike | 11,000 | 11,000 | 11,000 | 11,000 | - | -100.0% |
| 64 Porter | 67,521,650 | 49,776,100 | 62,072,695 | 44,645,900 | 34,751,660 | -22.2% |
| 65 Posey | 5,062,420 | 3,979,326 | 3,023,660 | 1,811,615 | Not Available | N/A |
| 66 Pulaski | 912,905 | 1,467,646 | 1,129,095 | 1,728,791 | 1,346,437 | -22.1% |
| 67 Putnam | 12,498,245 | 10,811,927 | 8,775,897 | 7,448,162 | 9,407,812 | 26.3% |
| 68 Randolph | 9,359,573 | 6,634,538 | 4,783,090 | 5,597,150 | 4,174,940 | -25.4% |
| 69 Ripley | 13,146,925 | 13,147,615 | 13,541,123 | 12,706,679 | 10,352,544 | -18.5% |
| 70 Rush | 4,038,823 | 3,195,754 | 2,255,823 | 4,094,588 | 4,626,203 | 13.0% |
| 71 St. Joseph | 172,768,735 | 167,293,995 | 180,568,430 | 151,463,765 | 139,473,240 | -7.9% |
| 72 Scott | 13,322,825 | 11,478,380 | 10,253,930 | 9,115,580 | 9,351,080 | 2.6% |
| 73 Shelby | 26,788,500 | 21,582,976 | 21,086,094 | 15,532,048 | 28,842,881 | 85.7% |
| 74 Spencer | 53,541,530 | 41,383,160 | 31,839,780 | 22,498,240 | 13,651,200 | -39.3% |
| 75 Starke | 3,367,590 | 1,624,630 | 769,010 | 109,855 | 2,877,400 | 2519.3% |
| 76 Steuben | 18,855,100 | 15,265,600 | 12,900,900 | 10,522,100 | 15,359,400 | 46.0% |
| 77 Sullivan | - | - | - | - | - | N/A |
| 78 Switzerland | - | - | - | - | - | N/A |
| 79 Tippecanoe | 54,339,530 | 39,119,210 | 30,764,450 | 29,489,040 | 25,418,790 | -13.8% |
| 80 Tipton | 4,114,230 | 4,669,559 | 4,214,004 | 3,028,548 | 2,395,998 | -20.9% |
| 81 Union | 4,169,240 | 1,539,520 | 1,214,880 | 890,240 | 643,080 | -27.8% |
| 82 Vanderburgh | 67,303,280 | 61,984,750 | 82,996,580 | 91,501,600 | 84,897,730 | -7.2% |
| 83 Vermillion | 1,280,550 | 1,203,810 | 922,538 | 2,526,538 | 4,889,830 | 93.5% |
| 84 Vigo | 58,928,140 | 49,851,130 | 41,636,100 | 40,302,594 | 38,909,685 | -3.5% |
| 85 Wabash | 6,982,870 | 6,015,560 | 4,348,960 | 7,238,870 | 4,910,870 | -32.2% |
| 86 Warren | 2,889,460 | 2,787,640 | 1,787,009 | 4,157,348 | 3,444,245 | -17.2% |
| 87 Warrick | 4,546,375 | 7,373,370 | 6,344,160 | 5,161,595 | 4,119,695 | -20.2% |
| 88 Washington | 3,503,260 | 2,906,660 | 2,042,900 | 1,681,780 | 6,584,930 | 291.5% |
| 89 Wayne | 32,724,447 | 29,866,014 | 33,839,745 | 23,662,057 | 41,039,253 | 73.4% |
| 90 Wells | 13,460,850 | 9,495,581 | 9,962,909 | 8,700,272 | 7,984,194 | -8.2% |
| 91 White | 4,194,603 | 4,577,641 | 3,385,020 | 2,224,687 | 1,579,471 | -29.0% |
| 92 Whitley | 48,362,780 | 43,904,740 | 42,227,335 | 34,888,767 | 33,276,010 | -4.6% |
| Totals | 2,749,345,044 | 2,528,400,444 | 2,505,753,120 | 2,447,508,588 | 2,596,901,394 | 18.0% |
| | | | Adj. Total | 2,199,857,813 | Median | -2.8% |
| | | | | | Maximum (Starke) | 2519.3% |
| | | | | | Minimum (Pike) | -100.0% |

Table 18

Age 65 Deduction

Code: IC 6-1.1-12-9 through 6-1.1-12-10.1

Summary: An individual may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

1. the individual is at least 65 years of age on or before December 31 of the calendar year preceding the year in which the deduction is claimed;
2. the combined adjusted gross income of the individual and the individual's spouse or the individual and all other individuals with whom the individual shares ownership does not exceed \$25,000;
3. the individual has owned the property (or has been buying the property under contract that provides that the individual is to pay the property taxes on the property) at least one year before claiming the deduction;
4. the individual(s) covered by this rule reside on the property;
5. the assessed value of the property does not exceed \$182,430(\$144,000 prior to 3/1/07); and
6. the individual receives no other property tax deductions except for the mortgage, standard, and fertilizer storage deductions.

Note: A surviving spouse is entitled to the deduction if they are at least 60 years of age, the surviving spouses' deceased husband or wife was at least 65 years of age at the time of death, the surviving spouse has not remarried, and they satisfy the above requirements.

Amount: The amount of the deduction is the lesser of:

1. one-half of the assessed value of the real property, mobile home, or manufactured home; or
2. \$12,480 (\$6,000 prior to Pay 2005)

Comments: The amount of the Age 65 deduction increased significantly in Pay 2005, very near the 108% that would be expected if all filers were eligible for the full amount of the increase implemented in this year. After a year of only modest growth in Pay 2006, however, the total actually decreased in Pay 2007, with half of the counties showing decreased deduction amounts. The reason for this decrease may be the result of increases in assessments due to trending and therefore, the new property values exceeded the \$144,000 deduction limitation.

Table 18
5 Year History of the Real Property Age 65 Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change</u> <u>From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 1,569,350 | 3,219,350 | 6,580,410 | 6,927,250 | 7,367,805 | 6.4% |
| 2 Allen | 25,061,250 | 25,512,600 | 57,498,540 | 57,759,240 | 57,879,480 | 0.2% |
| 3 Bartholomew | 7,006,150 | 7,792,150 | 15,488,430 | 15,301,230 | 14,959,100 | -2.2% |
| 4 Benton | 1,310,000 | 1,417,000 | 2,915,030 | 3,041,580 | 3,072,440 | 1.0% |
| 5 Blackford | 3,139,750 | 3,178,550 | 6,270,690 | 6,325,700 | 6,327,760 | 0.0% |
| 6 Boone | 3,118,800 | 3,420,000 | 6,867,490 | 6,837,060 | 7,034,380 | 2.9% |
| 7 Brown | 1,502,580 | 1,605,390 | 3,004,200 | 2,928,180 | Not Available | N/A |
| 8 Carroll | 2,585,150 | 2,525,150 | 5,228,100 | 5,152,850 | 4,989,070 | -3.2% |
| 9 Cass | 5,064,450 | 5,580,450 | 11,197,030 | 11,061,200 | 10,977,150 | -0.8% |
| 10 Clark | 6,258,620 | 12,768,950 | 25,598,810 | 25,197,500 | 23,110,070 | -8.3% |
| 11 Clay | 3,780,745 | 4,030,895 | 8,026,315 | 7,961,915 | 7,734,355 | -2.9% |
| 12 Clinton | 4,368,000 | 4,773,450 | 9,863,290 | 9,832,960 | 9,904,820 | 0.7% |
| 13 Crawford | 2,036,150 | 2,238,300 | 4,059,740 | 3,733,660 | 3,836,740 | 2.8% |
| 14 Daviess | 3,755,960 | 3,914,700 | 7,774,276 | 7,587,666 | 7,663,446 | 1.0% |
| 15 Dearborn | 5,110,000 | 5,162,250 | 9,764,260 | 9,485,150 | 9,647,390 | 1.7% |
| 16 Decatur | 2,893,300 | 3,208,785 | 6,224,655 | 6,709,215 | 7,564,155 | 12.7% |
| 17 DeKalb | 2,568,000 | 3,371,530 | 7,438,420 | 7,827,490 | 8,159,225 | 4.2% |
| 18 Delaware | 17,390,550 | 20,068,000 | 41,083,800 | 42,338,220 | 39,003,170 | -7.9% |
| 19 Dubois | 2,660,950 | 4,428,350 | 9,098,540 | 9,516,250 | 9,323,050 | -2.0% |
| 20 Elkhart | 13,831,300 | 16,159,600 | 33,990,100 | 34,501,090 | 31,704,700 | -8.1% |
| 21 Fayette | 4,761,750 | 5,105,500 | 10,611,520 | 10,753,660 | 10,495,880 | -2.4% |
| 22 Floyd | 7,358,950 | 7,810,750 | 15,766,100 | 15,339,100 | 14,200,170 | -7.4% |
| 23 Fountain | 3,356,380 | 4,263,130 | 8,509,240 | 8,553,980 | 8,258,440 | -3.5% |
| 24 Franklin | 2,434,300 | 2,723,100 | 5,434,990 | 5,392,610 | 5,763,500 | 6.9% |
| 25 Fulton | 2,963,925 | 3,082,600 | 3,085,630 | 5,594,780 | 6,144,270 | 9.8% |
| 26 Gibson | 5,289,950 | 5,577,850 | 10,569,200 | 10,286,930 | 10,318,880 | 0.3% |
| 27 Grant | 10,692,250 | 10,716,125 | 21,716,010 | 21,294,030 | 22,717,960 | 6.7% |
| 28 Greene | 6,337,450 | 6,646,650 | 13,534,300 | 13,545,580 | 13,506,070 | -0.3% |
| 29 Hamilton | 3,945,000 | 4,101,000 | 9,198,400 | 9,914,910 | 9,114,160 | -8.1% |
| 30 Hancock | 3,537,450 | 3,956,400 | 8,223,070 | 8,304,530 | 8,566,670 | 3.2% |
| 31 Harrison | 4,138,100 | 4,334,050 | 8,234,460 | 8,114,780 | 7,556,500 | -6.9% |
| 32 Hendricks | 5,343,450 | 2,561,750 | 12,659,090 | 15,532,690 | 16,031,880 | 3.2% |
| 33 Henry | 4,981,850 | 9,049,850 | 19,465,430 | 18,906,210 | 17,778,880 | -6.0% |
| 34 Howard | 10,137,350 | 10,631,750 | 20,827,110 | 20,699,730 | 20,373,030 | -1.6% |
| 35 Huntington | 5,596,500 | 5,554,600 | 11,142,560 | 11,168,550 | 10,833,180 | -3.0% |
| 36 Jackson | 4,556,300 | 5,456,300 | 11,607,930 | 11,500,420 | 12,323,680 | 7.2% |
| 37 Jasper | 2,954,325 | 3,343,825 | 6,565,255 | 6,599,120 | 6,755,570 | 2.4% |
| 38 Jay | 3,236,250 | 4,493,450 | 9,239,060 | 9,286,715 | 9,552,390 | 2.9% |
| 39 Jefferson | 3,695,650 | 4,322,250 | 8,599,260 | 9,053,340 | 8,996,810 | -0.6% |
| 40 Jennings | 4,418,365 | 4,747,165 | 9,014,280 | 9,589,190 | 9,665,000 | 0.8% |
| 41 Johnson | 5,089,400 | 5,676,000 | 12,191,580 | 12,738,720 | 13,113,120 | 2.9% |
| 42 Knox | 7,953,200 | 8,062,100 | 16,017,131 | 15,524,190 | 15,075,760 | -2.9% |
| 43 Kosciusko | 4,343,650 | 5,697,650 | 12,279,860 | 12,521,870 | 11,408,610 | -8.9% |
| 44 LaGrange | 2,169,000 | 2,234,600 | 4,364,620 | 4,541,470 | 4,176,610 | -8.0% |
| 45 Lake | 66,656,800 | 72,767,850 | 154,288,820 | 162,313,515 | 146,865,060 | -9.5% |
| 46 LaPorte | 16,178,870 | 18,817,910 | 39,586,130 | 38,590,225 | 38,219,150 | -1.0% |
| 47 Lawrence | 8,385,250 | 8,733,700 | 17,516,670 | 18,319,400 | 18,584,390 | 1.4% |
| 48 Madison | 19,761,470 | 20,820,690 | 42,028,428 | 41,329,508 | 42,447,180 | 2.7% |
| 49 Marion | 54,805,350 | 58,970,800 | 121,045,040 | 123,263,130 | Not Available | N/A |
| 50 Marshall | 2,242,150 | 5,144,600 | 9,940,815 | 10,817,340 | 10,940,790 | 1.1% |
| 51 Martin | 1,277,250 | 1,384,050 | 2,920,990 | 3,028,560 | 2,936,900 | -3.0% |
| 52 Miami | 4,043,695 | 4,199,250 | 5,741,810 | 7,672,190 | 7,365,020 | -4.0% |
| 53 Monroe | 3,064,635 | 8,369,550 | 18,051,580 | 18,419,910 | 17,963,320 | -2.5% |
| 54 Montgomery | 5,515,700 | 6,137,650 | 12,932,610 | 13,047,440 | 13,735,940 | 5.3% |
| 55 Morgan | 4,325,650 | 4,432,450 | 9,016,680 | 9,174,120 | 8,881,200 | -3.2% |
| 56 Newton | 831,500 | 1,521,500 | 3,562,400 | 3,960,670 | 3,935,500 | -0.6% |
| 57 Noble | 4,459,400 | 5,030,850 | 10,058,480 | 10,897,210 | 11,492,260 | 5.5% |

Table 18
5 Year History of the Real Property Age 65 Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Change</u> <u>From 06 to 07</u> |
|----------------|--------------------|--------------------|----------------------|----------------------|----------------------|---|
| 58 Ohio | 374,850 | 737,850 | 1,447,680 | 1,984,110 | 1,886,995 | -4.9% |
| 59 Orange | 2,484,400 | 2,634,900 | 5,007,310 | 5,051,340 | 4,943,360 | -2.1% |
| 60 Owen | 2,629,600 | 2,887,300 | 5,669,970 | 5,560,880 | 5,657,850 | 1.7% |
| 61 Parke | 2,638,050 | 2,858,872 | 5,639,060 | 5,496,990 | 4,641,100 | -15.6% |
| 62 Perry | 2,656,150 | 3,904,150 | 8,066,910 | 8,325,090 | 8,489,780 | 2.0% |
| 63 Pike | 2,385,575 | 2,520,725 | 4,939,170 | 4,939,380 | 4,906,100 | -0.7% |
| 64 Porter | 10,503,730 | 11,611,720 | 23,839,770 | 24,008,490 | 23,496,480 | -2.1% |
| 65 Posey | 2,615,100 | 2,781,550 | 5,398,120 | 5,412,790 | Not Available | N/A |
| 66 Pulaski | 1,704,300 | 1,791,300 | 3,718,620 | 3,627,110 | 3,863,170 | 6.5% |
| 67 Putnam | 2,773,770 | 2,811,870 | 6,209,040 | 5,972,270 | 6,069,570 | 1.6% |
| 68 Randolph | 4,645,000 | 4,758,150 | 9,966,446 | 9,977,466 | 9,991,836 | 0.1% |
| 69 Ripley | 1,831,379 | 3,437,784 | 7,159,060 | 7,107,490 | 7,116,620 | 0.1% |
| 70 Rush | 2,348,150 | 2,846,950 | 5,592,500 | 5,924,770 | 5,961,520 | 0.6% |
| 71 St. Joseph | 34,860,605 | 37,358,230 | 78,386,590 | 77,817,775 | 74,678,080 | -4.0% |
| 72 Scott | 2,569,900 | 3,896,450 | 8,066,590 | 8,126,670 | 8,336,370 | 2.6% |
| 73 Shelby | 2,038,850 | 4,282,850 | 8,912,040 | 8,539,440 | 9,619,070 | 12.6% |
| 74 Spencer | 992,850 | 1,964,450 | 4,268,210 | 4,347,830 | 4,468,410 | 2.8% |
| 75 Starke | 3,140,150 | 5,572,500 | 11,018,290 | 11,266,740 | 10,689,070 | -5.1% |
| 76 Steuben | 2,424,000 | 2,346,000 | 5,419,400 | 5,714,800 | 6,217,500 | 8.8% |
| 77 Sullivan | 2,832,350 | 3,640,550 | 7,344,740 | 7,263,490 | 7,122,230 | -1.9% |
| 78 Switzerland | 977,000 | 1,177,350 | 2,477,120 | 1,777,200 | 1,887,610 | 6.2% |
| 79 Tippecanoe | 5,941,490 | 6,073,700 | 12,618,360 | 13,238,810 | 13,144,360 | -0.7% |
| 80 Tipton | 1,482,000 | 1,539,000 | 3,337,060 | 3,387,960 | 3,682,580 | 8.7% |
| 81 Union | 834,000 | 954,000 | 1,869,650 | 1,864,290 | 1,850,700 | -0.7% |
| 82 Vanderburgh | 22,800,050 | 23,246,450 | 46,877,400 | 45,555,490 | 44,083,960 | -3.2% |
| 83 Vermillion | 4,012,050 | 4,271,775 | 7,092,890 | 7,283,907 | 6,978,730 | -4.2% |
| 84 Vigo | 15,975,600 | 17,730,100 | 34,160,040 | 33,285,166 | 33,379,610 | 0.3% |
| 85 Wabash | 4,938,000 | 5,151,000 | 10,532,550 | 10,627,070 | 10,474,410 | -1.4% |
| 86 Warren | 1,378,550 | 1,470,700 | 1,488,700 | 3,247,780 | 3,306,000 | 1.8% |
| 87 Warrick | 3,716,100 | 3,818,750 | 7,520,480 | 7,741,970 | 7,711,350 | -0.4% |
| 88 Washington | 3,110,550 | 3,067,300 | 6,245,070 | 6,001,510 | 6,463,980 | 7.7% |
| 89 Wayne | 12,042,350 | 12,484,400 | 25,218,720 | 25,719,100 | 25,645,650 | -0.3% |
| 90 Wells | 2,443,200 | 2,524,900 | 5,027,540 | 4,656,120 | 4,621,610 | -0.7% |
| 91 White | 2,759,750 | 2,880,750 | 6,179,160 | 6,480,410 | 6,457,100 | -0.4% |
| 92 Whitley | 2,718,000 | 3,402,000 | 7,126,980 | 7,433,720 | 7,066,740 | -4.9% |
| Totals | 599,427,019 | 675,291,071 | 1,387,359,901 | 1,410,381,153 | 1,251,261,537 | -2.2% |
| | | | Adj. Total | 1,278,777,053 | Median | -0.3% |
| | | | | | Maximum (Decatur) | 12.7% |
| | | | | | Minimum (Parke) | -15.6% |

Table 19

Veterans' Deductions

Real Property

This table combines the following deductions:

Partially Disabled Veteran's Deduction

Code: IC 6-1.1-12-13

Summary: An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces during a war;
2. the individual received an honorable discharge; and
3. the individual is disabled with a service connected disability of 10% or more.

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

Amount: \$24,960 (\$12,000 prior to Pay 2005)

Totally Disabled Veteran's Deduction

Code: IC 6-1.1-12-14

Summary: An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces for at least 90 days;
2. the individual received an honorable discharge;
3. the individual is either totally disabled or at least 62 years old and has a disability of at least 10%; and
4. the assessed value of the individual's tangible property does not exceed \$143,160 (\$113,000 prior to 3/1/07)

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

Amount: \$12,480 (\$6,000 prior to Pay 2005)

Surviving Spouse of World War I Veteran's Deduction

Code: IC 6-1.1-12-16 through 6-1.1-12-17

Summary: A surviving spouse may obtain a deduction from the assessed value of tangible property or real property if:

1. the deceased spouse served in the military or naval forces before November 12, 1918; and
2. the deceased spouse received an honorable discharge.

Note: A surviving spouse claiming this deduction is not entitled to the partially disabled veteran's deduction.

Amount: \$18,720 (\$9,000 prior to Pay 2005)

World War I Veteran's Deduction

Code: IC 6-1.1-12-16 through 6-1.1-12-17

Summary: A World War I veteran may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

1. the property is the veteran's principal residence;
2. the assessed value of the property does not exceed \$206,500 (\$163,000 prior to 3/1/07); and
3. the veteran owns the property for at least 1 year before claiming the deduction.

Amount: \$18,720 (\$9,000 prior to Pay 2005)

Comments: The amount of the Veterans' deduction increased significantly in Pay 2005 (though not quite the 108% that would be expected if all filers were eligible for the full amount of the increase implemented in this year), with more modest growth in Pay 2006 and Pay 2007 of 4.1% and 6.4%, respectively.

Table 19
5 Year History of the Real Property Veterans' Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 1,741,800 | 1,717,800 | 2,358,160 | 2,551,260 | 2,986,240 | 17.0% |
| 2 Allen | 18,850,050 | 19,691,600 | 36,507,940 | 38,193,620 | 40,238,940 | 5.4% |
| 3 Bartholomew | 4,605,300 | 4,857,050 | 9,049,720 | 9,385,100 | 9,970,020 | 6.2% |
| 4 Benton | 666,950 | 660,950 | 1,132,290 | 1,106,250 | 1,087,660 | -1.7% |
| 5 Blackford | 1,502,280 | 1,569,850 | 2,665,400 | 2,746,310 | 2,813,750 | 2.5% |
| 6 Boone | 3,119,450 | 3,371,050 | 6,533,770 | 6,718,410 | 6,797,360 | 1.2% |
| 7 Brown | 1,321,380 | 1,453,730 | 3,106,110 | 3,575,820 | Not Available | N/A |
| 8 Carroll | 1,909,150 | 2,110,350 | 4,214,640 | 4,166,220 | 4,388,960 | 5.3% |
| 9 Cass | 2,942,800 | 3,103,950 | 6,174,090 | 6,431,010 | 6,473,990 | 0.7% |
| 10 Clark | 11,125,600 | 11,028,500 | 21,769,700 | 22,128,160 | 24,231,090 | 9.5% |
| 11 Clay | 2,844,350 | 2,965,540 | 5,524,900 | 5,550,260 | 6,031,030 | 8.7% |
| 12 Clinton | 2,250,850 | 2,294,350 | 4,298,020 | 4,528,640 | 4,921,920 | 8.7% |
| 13 Crawford | 1,603,750 | 1,615,800 | 2,800,460 | 2,662,220 | 3,008,230 | 13.0% |
| 14 Daviess | 3,447,380 | 3,535,850 | 6,225,210 | 6,276,300 | 6,844,490 | 9.1% |
| 15 Dearborn | 3,637,490 | 3,779,590 | 7,267,740 | 7,359,520 | 8,067,280 | 9.6% |
| 16 Decatur | 1,945,950 | 2,186,700 | 3,741,360 | 3,916,425 | 3,401,380 | -13.2% |
| 17 DeKalb | 2,176,400 | 2,427,150 | 4,390,990 | 4,539,050 | 4,832,530 | 6.5% |
| 18 Delaware | 9,419,200 | 10,104,080 | 18,430,420 | 19,278,745 | 19,485,480 | 1.1% |
| 19 Dubois | 3,287,450 | 3,177,250 | 5,873,020 | 5,676,290 | 5,298,610 | -6.7% |
| 20 Elkhart | 9,027,900 | 9,742,000 | 19,388,560 | 20,540,520 | 21,160,860 | 3.0% |
| 21 Fayette | 1,983,850 | 2,189,950 | 4,232,200 | 4,260,480 | 4,477,220 | 5.1% |
| 22 Floyd | 6,187,250 | 5,940,200 | 11,402,620 | 12,062,460 | 13,572,360 | 12.5% |
| 23 Fountain | 1,800,350 | 1,918,570 | 3,283,400 | 3,188,600 | 3,370,440 | 5.7% |
| 24 Franklin | 1,358,750 | 1,523,150 | 2,793,690 | 2,708,070 | 2,737,510 | 1.1% |
| 25 Fulton | 1,509,500 | 1,643,550 | 3,019,810 | 3,075,270 | 3,237,420 | 5.3% |
| 26 Gibson | 3,874,650 | 4,066,200 | 7,248,940 | 7,211,690 | 7,548,770 | 4.7% |
| 27 Grant | 7,163,375 | 8,154,110 | 15,658,540 | 17,737,260 | 22,161,270 | 24.9% |
| 28 Greene | 3,916,650 | 4,247,550 | 7,591,260 | 7,734,270 | 8,459,410 | 9.4% |
| 29 Hamilton | 7,720,350 | 8,989,950 | 19,401,290 | 20,465,680 | 20,911,190 | 2.2% |
| 30 Hancock | 4,687,500 | 5,094,000 | 10,632,740 | 11,009,410 | 13,180,230 | 19.7% |
| 31 Harrison | 3,421,750 | 3,740,250 | 7,158,460 | 7,555,860 | 8,046,660 | 6.5% |
| 32 Hendricks | 6,653,480 | 7,377,670 | 15,379,610 | 17,057,940 | 18,503,940 | 8.5% |
| 33 Henry | 4,100,880 | 4,901,180 | 9,657,555 | 8,996,960 | 8,872,640 | -1.4% |
| 34 Howard | 5,438,250 | 7,825,000 | 14,100,270 | 15,136,030 | 16,334,250 | 7.9% |
| 35 Huntington | 3,367,010 | 3,481,650 | 5,156,270 | 7,339,990 | 8,100,235 | 10.4% |
| 36 Jackson | 4,361,800 | 4,428,000 | 8,407,660 | 7,916,030 | 7,853,240 | -0.8% |
| 37 Jasper | 2,077,050 | 2,092,500 | 3,854,090 | 3,853,790 | 4,028,340 | 4.5% |
| 38 Jay | 1,766,100 | 1,895,750 | 3,162,910 | 3,170,820 | 3,408,740 | 7.5% |
| 39 Jefferson | 2,557,900 | 1,693,350 | 5,647,660 | 6,624,170 | 7,760,160 | 17.1% |
| 40 Jennings | 2,776,300 | 2,671,350 | 4,885,940 | 4,935,970 | 4,579,150 | -7.2% |
| 41 Johnson | 7,400,900 | 7,967,100 | 15,655,180 | 16,501,190 | 16,619,400 | 0.7% |
| 42 Knox | 4,382,070 | 5,450,910 | 8,081,510 | 9,365,870 | 10,476,550 | 11.9% |
| 43 Kosciusko | 3,179,100 | 3,917,300 | 7,140,580 | 7,567,790 | 7,590,530 | 0.3% |
| 44 LaGrange | 1,583,300 | 1,596,900 | 3,328,030 | 3,428,380 | 3,660,560 | 6.8% |
| 45 Lake | 27,038,125 | 25,034,380 | 48,358,310 | 50,138,795 | 52,658,020 | 5.0% |
| 46 LaPorte | 8,439,080 | 9,114,900 | 18,020,000 | 18,113,760 | 18,480,540 | 2.0% |
| 47 Lawrence | 4,476,650 | 4,724,850 | 8,555,120 | 9,039,390 | 9,705,200 | 7.4% |
| 48 Madison | 11,597,680 | 12,075,725 | 23,222,155 | 24,453,425 | 25,530,238 | 4.4% |
| 49 Marion | 51,726,870 | 52,439,070 | 101,513,290 | 106,370,340 | Not Available | N/A |
| 50 Marshall | 2,545,550 | 2,990,200 | 5,613,970 | 5,473,370 | 5,787,700 | 5.7% |
| 51 Martin | 1,709,125 | 1,736,200 | 3,147,460 | 3,197,600 | 3,398,320 | 6.3% |
| 52 Miami | 5,074,965 | 5,387,950 | 11,725,850 | 13,519,410 | 16,692,710 | 23.5% |
| 53 Monroe | 6,285,950 | 8,231,900 | 16,730,360 | 17,461,940 | 18,049,580 | 3.4% |
| 54 Montgomery | 1,939,800 | 1,973,550 | 3,978,070 | 4,039,540 | 4,638,280 | 14.8% |
| 55 Morgan | 4,245,000 | 4,497,000 | 9,396,190 | 9,861,280 | 10,487,890 | 6.4% |
| 56 Newton | 927,350 | 1,144,950 | 2,046,160 | 2,081,260 | 2,047,360 | -1.6% |
| 57 Noble | 2,525,050 | 2,652,400 | 5,287,875 | 6,431,430 | 6,854,140 | 6.6% |
| 58 Ohio | 360,000 | 445,900 | 892,630 | 898,700 | 892,790 | -0.7% |
| 59 Orange | 1,543,150 | 1,561,900 | 2,804,120 | 2,824,150 | 3,031,020 | 7.3% |
| 60 Owen | 1,903,050 | 2,043,100 | 3,923,290 | 3,995,650 | 4,244,810 | 6.2% |

Table 19
5 Year History of the Real Property Veterans' Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|---|
| 61 Parke | 1,846,550 | 1,960,750 | 2,411,220 | 2,518,430 | 3,424,280 | 36.0% |
| 62 Perry | 2,306,900 | 2,230,700 | 3,740,070 | 3,183,040 | 4,073,370 | 28.0% |
| 63 Pike | 1,587,350 | 1,707,950 | 2,951,450 | 3,072,900 | 3,102,910 | 1.0% |
| 64 Porter | 7,589,400 | 7,997,900 | 16,058,090 | 16,408,290 | 17,074,040 | 4.1% |
| 65 Posey | 2,055,150 | 2,220,800 | 4,261,320 | 4,414,230 | Not Available | N/A |
| 66 Pulaski | 1,189,150 | 1,161,100 | 2,056,100 | 1,964,250 | 2,034,990 | 3.6% |
| 67 Putnam | 3,307,900 | 3,359,600 | 6,305,640 | 6,517,880 | 7,111,270 | 9.1% |
| 68 Randolph | 1,774,150 | 1,982,050 | 3,448,360 | 3,193,000 | 3,501,345 | 9.7% |
| 69 Ripley | 2,453,990 | 2,501,990 | 4,560,920 | 4,557,920 | 4,580,050 | 0.5% |
| 70 Rush | 1,199,250 | 1,219,900 | 2,143,840 | 2,139,320 | 2,123,420 | -0.7% |
| 71 St. Joseph | 15,079,115 | 16,224,950 | 30,065,445 | 29,812,770 | 30,605,189 | 2.7% |
| 72 Scott | 1,898,900 | 2,269,250 | 4,156,960 | 4,362,860 | 4,614,990 | 5.8% |
| 73 Shelby | 2,747,350 | 3,326,350 | 6,334,320 | 6,442,970 | 6,852,630 | 6.4% |
| 74 Spencer | 1,756,100 | 1,917,050 | 3,744,600 | 3,793,560 | 4,188,130 | 10.4% |
| 75 Starke | 1,439,200 | 1,517,350 | 2,736,360 | 2,740,520 | 2,873,680 | 4.9% |
| 76 Steuben | 1,966,725 | 1,936,570 | 3,261,690 | 3,470,330 | 3,910,180 | 12.7% |
| 77 Sullivan | 2,749,945 | 2,787,605 | 4,997,545 | 5,375,235 | 5,327,065 | -0.9% |
| 78 Switzerland | 535,250 | 628,250 | 1,344,780 | 1,488,410 | 1,545,210 | 3.8% |
| 79 Tippecanoe | 6,419,550 | 6,713,550 | 13,407,800 | 14,084,900 | 14,447,490 | 2.6% |
| 80 Tipton | 1,405,450 | 1,351,450 | 2,756,280 | 2,767,800 | 2,766,200 | -0.1% |
| 81 Union | 534,400 | 603,850 | 1,124,230 | 1,152,520 | 1,258,410 | 9.2% |
| 82 Vanderburgh | 14,500,450 | 16,956,670 | 31,077,520 | 31,249,440 | 33,902,290 | 8.5% |
| 83 Vermillion | 1,812,675 | 2,069,025 | 4,046,589 | 4,515,175 | 4,206,165 | -6.8% |
| 84 Vigo | 10,887,000 | 11,034,450 | 18,604,540 | 18,712,030 | 19,926,260 | 6.5% |
| 85 Wabash | 2,276,900 | 2,655,700 | 5,066,230 | 5,380,930 | 6,328,330 | 17.6% |
| 86 Warren | 752,500 | 764,000 | 764,000 | 1,149,350 | 1,367,820 | 19.0% |
| 87 Warrick | 3,508,340 | 4,210,250 | 8,645,790 | 9,323,410 | 10,007,330 | 7.3% |
| 88 Washington | 3,134,130 | 3,201,830 | 6,011,140 | 5,959,120 | 6,381,220 | 7.1% |
| 89 Wayne | 6,332,650 | 6,300,150 | 11,929,120 | 11,857,640 | 12,371,720 | 4.3% |
| 90 Wells | 1,155,235 | 1,284,000 | 2,945,120 | 3,323,450 | 3,926,710 | 18.2% |
| 91 White | 2,154,450 | 2,203,850 | 4,254,040 | 4,339,010 | 4,423,990 | 2.0% |
| 92 Whitley | 1,848,700 | 1,972,400 | 3,863,520 | 4,177,930 | 4,408,720 | 5.5% |
| Totals | 423,235,795 | 448,524,545 | 852,622,194 | 887,582,770 | 822,694,037 | 6.4% |
| | | | Adj. Total | 773,222,380 | Median | 5.8% |
| | | | | | Maximum (Parke) | 36.0% |
| | | | | | Minimum (Decatur) | -13.2% |

Table 20

Blind or Disabled Deductions

Code: IC 6-1.1-12-11 through 6-1.1-12-12

Summary: An individual may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if :

1. the individual is blind or a disabled person;
2. the real property, mobile home, or manufactured home is principally used and occupied by the individual as the individual's residence; and the individual's taxable gross income does not exceed \$17,000.

Amount: \$12,480 (\$6,000 prior to Pay 2005)

Comments: The amount of the Blind or Disabled deduction increased significantly in Pay 2005, very near the 108% that would be expected if all filers were eligible for the full amount of the increase implemented in this year. Growth in Pay Years 2006 and 2007 mirrored the modest growth of other real property deductions.

Table 20
5 Year History of the Real Property Blind or Disabled Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase</u> <u>From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 1,008,000 | 1,224,000 | 2,678,380 | 2,968,400 | 3,068,835 | 3.4% |
| 2 Allen | 5,815,250 | 5,921,700 | 12,508,340 | 12,581,370 | 12,342,670 | -1.9% |
| 3 Bartholomew | 1,920,000 | 2,046,000 | 4,212,320 | 3,885,760 | 4,103,800 | 5.6% |
| 4 Benton | 275,000 | 317,000 | 640,640 | 615,680 | 661,440 | 7.4% |
| 5 Blackford | 777,300 | 840,000 | 1,484,010 | 1,443,380 | 1,625,350 | 12.6% |
| 6 Boone | 730,250 | 798,350 | 1,570,880 | 1,790,100 | 1,826,850 | 2.1% |
| 7 Brown | 511,690 | 571,320 | 1,026,310 | 1,079,710 | Not Available | N/A |
| 8 Carroll | 569,850 | 610,600 | 1,241,940 | 1,357,475 | 1,333,990 | -1.7% |
| 9 Cass | 1,061,600 | 1,036,650 | 2,047,340 | 2,059,560 | 2,068,380 | 0.4% |
| 10 Clark | 7,114,450 | 7,152,350 | 14,784,650 | 15,131,800 | 15,551,960 | 2.8% |
| 11 Clay | 1,134,635 | 1,188,585 | 2,529,275 | 2,532,025 | 2,628,435 | 3.8% |
| 12 Clinton | 1,251,700 | 1,292,000 | 2,548,120 | 2,574,540 | 2,695,710 | 4.7% |
| 13 Crawford | 1,160,300 | 1,240,900 | 2,310,920 | 2,476,020 | 2,666,340 | 7.7% |
| 14 Daviess | 1,234,500 | 1,412,500 | 3,012,985 | 3,312,345 | 3,455,450 | 4.3% |
| 15 Dearborn | 2,424,000 | 2,472,000 | 4,664,550 | 4,751,910 | 5,079,390 | 6.9% |
| 16 Decatur | 1,097,960 | 1,034,235 | 1,996,565 | 2,123,695 | 2,155,610 | 1.5% |
| 17 DeKalb | 381,640 | 367,600 | 785,200 | 753,060 | 1,045,600 | 38.8% |
| 18 Delaware | 6,349,800 | 7,086,750 | 14,503,880 | 15,248,265 | 15,445,880 | 1.3% |
| 19 Dubois | 741,000 | 777,000 | 1,692,710 | 1,633,120 | 1,808,740 | 10.8% |
| 20 Elkhart | 3,535,700 | 3,978,000 | 8,297,200 | 8,727,260 | 9,716,320 | 11.3% |
| 21 Fayette | 942,000 | 1,290,000 | 2,950,030 | 3,229,440 | 3,558,010 | 10.2% |
| 22 Floyd | 4,149,300 | 4,599,300 | 9,287,500 | 9,294,330 | 9,364,950 | 0.8% |
| 23 Fountain | 765,250 | 872,425 | 1,742,300 | 1,774,870 | 1,747,660 | -1.5% |
| 24 Franklin | 654,000 | 890,425 | 1,897,515 | 1,934,955 | 2,162,755 | 11.8% |
| 25 Fulton | 836,375 | 948,475 | 1,817,115 | 1,857,625 | 1,793,210 | -3.5% |
| 26 Gibson | 1,786,650 | 1,938,800 | 3,810,900 | 3,846,940 | 4,049,770 | 5.3% |
| 27 Grant | 2,847,770 | 2,770,850 | 5,532,110 | 5,611,830 | 5,840,975 | 4.1% |
| 28 Greene | 1,971,050 | 2,201,600 | 4,625,340 | 4,939,220 | 5,229,820 | 5.9% |
| 29 Hamilton | 1,974,000 | 2,232,000 | 4,990,890 | 4,978,410 | 4,966,960 | -0.2% |
| 30 Hancock | 990,000 | 1,098,000 | 2,308,920 | 2,442,150 | 2,508,480 | 2.7% |
| 31 Harrison | 2,367,200 | 2,490,870 | 5,059,380 | 5,307,430 | 5,446,360 | 2.6% |
| 32 Hendricks | 2,145,810 | 2,499,810 | 4,967,040 | 5,416,320 | 5,728,320 | 5.8% |
| 33 Henry | 2,427,100 | 2,667,700 | 5,958,260 | 6,091,640 | 5,957,880 | -2.2% |
| 34 Howard | 2,808,000 | 2,814,000 | 5,631,290 | 5,688,580 | 6,025,800 | 5.9% |
| 35 Huntington | 1,415,400 | 1,493,400 | 3,250,130 | 3,369,770 | 3,450,220 | 2.4% |
| 36 Jackson | 1,311,650 | 1,383,550 | 3,076,650 | 3,079,690 | 3,333,740 | 8.2% |
| 37 Jasper | 1,431,575 | 1,562,725 | 3,127,245 | 3,434,955 | 3,634,635 | 5.8% |
| 38 Jay | 1,216,400 | 1,430,850 | 3,012,400 | 3,058,760 | 3,107,100 | 1.6% |
| 39 Jefferson | 2,143,530 | 2,207,600 | 4,385,170 | 4,439,130 | 4,495,780 | 1.3% |
| 40 Jennings | 2,121,550 | 2,217,800 | 4,487,150 | 4,696,530 | 4,820,590 | 2.6% |
| 41 Johnson | 1,506,000 | 1,770,000 | 3,714,800 | 3,902,000 | 4,330,560 | 11.0% |
| 42 Knox | 2,150,300 | 2,343,200 | 4,693,900 | 4,989,760 | 5,163,740 | 3.5% |
| 43 Kosciusko | 1,248,000 | 1,421,800 | 2,983,220 | 3,417,760 | 3,725,860 | 9.0% |
| 44 LaGrange | 644,100 | 674,600 | 1,643,510 | 1,658,350 | 1,681,790 | 1.4% |
| 45 Lake | 30,021,350 | 32,144,000 | 67,965,635 | 71,694,430 | 78,029,760 | 8.8% |
| 46 LaPorte | 3,566,950 | 3,913,800 | 8,888,330 | 9,320,480 | 9,356,680 | 0.4% |
| 47 Lawrence | 3,311,250 | 3,562,450 | 6,962,060 | 7,367,260 | 7,965,190 | 8.1% |
| 48 Madison | 5,567,625 | 6,313,675 | 12,590,655 | 13,474,175 | 14,869,840 | 10.4% |
| 49 Marion | 17,505,410 | 17,455,950 | 36,061,910 | 36,644,440 | Not Available | N/A |
| 50 Marshall | 1,204,350 | 1,424,800 | 3,094,810 | 3,134,300 | 3,272,070 | 4.4% |
| 51 Martin | 579,250 | 602,450 | 1,225,480 | 1,335,220 | 1,412,850 | 5.8% |
| 52 Miami | 719,200 | 782,200 | 1,641,640 | 1,736,850 | 1,965,390 | 13.2% |
| 53 Monroe | 2,858,600 | 3,112,400 | 6,308,370 | 6,355,980 | 6,217,350 | -2.2% |
| 54 Montgomery | 1,381,600 | 1,465,600 | 2,967,920 | 2,983,280 | 3,105,600 | 4.1% |
| 55 Morgan | 1,452,000 | 1,608,000 | 3,226,050 | 3,213,570 | 3,244,120 | 1.0% |
| 56 Newton | 510,000 | 522,000 | 1,179,980 | 1,392,140 | 1,507,960 | 8.3% |
| 57 Noble | 1,967,240 | 2,064,890 | 4,147,635 | 4,771,705 | 5,048,600 | 5.8% |
| 58 Ohio | 161,850 | 167,850 | 321,650 | 334,130 | 338,210 | 1.2% |
| 59 Orange | 1,196,165 | 1,278,715 | 2,445,695 | 2,584,340 | 2,676,760 | 3.6% |
| 60 Owen | 703,850 | 712,250 | 1,539,620 | 1,607,130 | 1,647,830 | 2.5% |

Table 20
5 Year History of the Real Property Blind or Disabled Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|---|
| 61 Parke | 535,850 | 600,950 | 1,116,000 | 1,051,500 | 953,040 | -9.4% |
| 62 Perry | 1,333,450 | 1,404,600 | 2,852,870 | 3,016,320 | 3,161,660 | 4.8% |
| 63 Pike | 765,600 | 898,950 | 1,795,600 | 1,735,320 | 1,846,170 | 6.4% |
| 64 Porter | 3,848,050 | 4,618,600 | 9,761,500 | 10,159,630 | 10,340,600 | 1.8% |
| 65 Posey | 825,700 | 903,700 | 1,749,180 | 1,893,590 | Not Available | N/A |
| 66 Pulaski | 618,500 | 711,400 | 1,513,670 | 1,557,330 | 1,687,560 | 8.4% |
| 67 Putnam | 1,248,385 | 1,236,385 | 2,704,930 | 2,531,610 | 2,538,320 | 0.3% |
| 68 Randolph | 1,330,250 | 1,474,250 | 2,902,600 | 2,794,630 | 2,887,910 | 3.3% |
| 69 Ripley | 1,166,150 | 1,211,135 | 2,488,075 | 2,648,815 | 2,871,065 | 8.4% |
| 70 Rush | 633,300 | 658,900 | 1,241,860 | 1,239,690 | 1,194,960 | -3.6% |
| 71 St. Joseph | 7,261,025 | 7,937,495 | 16,446,925 | 17,313,780 | 17,074,807 | -1.4% |
| 72 Scott | 2,935,250 | 2,971,500 | 5,990,380 | 6,245,290 | 6,442,370 | 3.2% |
| 73 Shelby | 1,043,800 | 1,241,800 | 2,597,180 | 2,635,100 | 2,750,850 | 4.4% |
| 74 Spencer | 543,550 | 663,550 | 1,357,020 | 1,380,280 | 1,379,450 | -0.1% |
| 75 Starke | 2,719,600 | 2,953,850 | 6,098,450 | 6,241,970 | 6,507,290 | 4.3% |
| 76 Steuben | 908,150 | 1,044,240 | 2,133,500 | 2,247,110 | 2,361,770 | 5.1% |
| 77 Sullivan | 1,640,800 | 1,843,475 | 3,368,535 | 3,546,755 | 3,840,870 | 8.3% |
| 78 Switzerland | 650,350 | 686,350 | 1,444,590 | 836,030 | 923,520 | 10.5% |
| 79 Tippecanoe | 1,450,050 | 1,553,150 | 3,148,560 | 3,155,040 | 3,390,510 | 7.5% |
| 80 Tipton | 300,000 | 318,000 | 621,740 | 627,320 | 660,300 | 5.3% |
| 81 Union | 321,500 | 377,900 | 723,260 | 721,030 | 720,850 | 0.0% |
| 82 Vanderburgh | 7,971,550 | 9,335,400 | 19,262,840 | 20,430,970 | 22,012,050 | 7.7% |
| 83 Vermillion | 1,410,050 | 1,543,050 | 2,859,430 | 3,020,550 | 2,935,680 | -2.8% |
| 84 Vigo | 4,488,900 | 4,934,650 | 9,582,390 | 9,802,420 | 10,465,570 | 6.8% |
| 85 Wabash | 1,828,350 | 2,121,750 | 4,396,940 | 4,558,800 | 4,754,350 | 4.3% |
| 86 Warren | 382,000 | 382,000 | 394,000 | 764,460 | 840,370 | 9.9% |
| 87 Warrick | 2,084,900 | 2,217,800 | 4,427,380 | 4,853,260 | 5,064,720 | 4.4% |
| 88 Washington | 1,617,660 | 1,683,260 | 3,762,190 | 3,907,850 | 4,419,850 | 13.1% |
| 89 Wayne | 4,383,650 | 4,591,350 | 9,222,780 | 9,584,300 | 10,281,950 | 7.3% |
| 90 Wells | 416,750 | 419,050 | 864,320 | 842,590 | 953,570 | 13.2% |
| 91 White | 780,000 | 811,950 | 1,722,790 | 1,809,530 | 1,922,120 | 6.2% |
| 92 Whitley | 530,350 | 530,550 | 1,187,570 | 1,199,770 | 1,126,770 | -6.1% |
| Totals | 211,627,795 | 228,199,340 | 469,795,475 | 487,807,990 | 470,374,797 | 4.9% |
| | | | Adj. Total | 448,190,250 | Median | 4.4% |
| | | | | | Maximum (DeKalb) | 38.8% |
| | | | | | Minimum (Parke) | -9.4% |

Table 21

Energy Systems Deduction

Code: Various—see below.

Summary: Energy systems deductions:

1. solar energy deduction (IC 6-1.1-12-26 through 27.1)
2. wind powered devices deduction (IC 6-1.1-12-29 through 30)
3. hydro-electric power device deduction (IC 6-1.1-12-33)
4. geothermal energy deduction (IC 6-1.1-12-34)

Note: The owner of real property or a personal property mobile or manufactured home that is equipped with one of the above energy systems is entitled to an annual property tax deduction.

Amount: The assessed value of the system, as determined by DLGF rules.

Comments: The growth in this deduction for Pay 2007 was a relatively modest 4.1%, after a more robust 36.8% in Pay 2006. The erratic growth of this deduction suggests inconsistent reporting and/or application of this deduction.

Table 21
5 Year History of the Real Property Energy System Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 1,461,800 | 1,964,200 | 1,868,000 | 2,102,600 | 2,594,900 | 23.4% |
| 2 Allen | 6,237,300 | 7,396,500 | 7,803,300 | 9,151,100 | 12,709,000 | 38.9% |
| 3 Bartholomew | 2,774,200 | 2,897,300 | 2,990,900 | 3,042,800 | 3,061,500 | 0.6% |
| 4 Benton | - | - | - | - | - | 0.0% |
| 5 Blackford | 170,710 | 259,900 | 396,100 | 478,300 | 551,700 | 15.3% |
| 6 Boone | 1,974,300 | 2,253,200 | 2,432,000 | 2,727,600 | 3,856,800 | 41.4% |
| 7 Brown | 285,220 | 454,000 | 450,400 | 511,300 | Not Available | N/A |
| 8 Carroll | 832,400 | 1,161,100 | 1,184,300 | 1,237,800 | 1,335,600 | 7.9% |
| 9 Cass | - | - | - | - | - | 0.0% |
| 10 Clark | 171,490 | 171,490 | 173,420 | 207,920 | 426,030 | 104.9% |
| 11 Clay | 206,100 | 1,280,600 | 198,700 | 191,400 | 191,400 | 0.0% |
| 12 Clinton | 663,850 | 688,950 | 717,450 | 742,400 | 1,081,900 | 45.7% |
| 13 Crawford | 43,700 | 43,700 | 53,100 | 53,100 | 66,200 | 24.7% |
| 14 Daviess | 378,100 | 447,800 | 444,600 | 432,800 | 561,500 | 29.7% |
| 15 Dearborn | - | - | - | - | - | 0.0% |
| 16 Decatur | 856,994 | 1,214,324 | 970,424 | 1,529,984 | 1,730,086 | 13.1% |
| 17 DeKalb | 802,000 | 1,148,870 | 1,246,990 | 1,582,910 | 2,053,740 | 29.7% |
| 18 Delaware | - | - | - | - | - | 0.0% |
| 19 Dubois | 3,059,900 | 3,286,800 | 3,510,300 | 3,972,500 | 4,704,600 | 18.4% |
| 20 Elkhart | 204,000 | 238,400 | 272,700 | 321,490 | 498,850 | 55.2% |
| 21 Fayette | 51,000 | 65,900 | 65,900 | 85,000 | 108,900 | 28.1% |
| 22 Floyd | 342,300 | 327,900 | 317,400 | 362,000 | 390,200 | 7.8% |
| 23 Fountain | - | - | - | - | - | 0.0% |
| 24 Franklin | 248,900 | 377,300 | 412,500 | 728,700 | 1,488,500 | 104.3% |
| 25 Fulton | 735,600 | 990,300 | 1,020,000 | 1,150,100 | 1,326,920 | 15.4% |
| 26 Gibson | - | - | 44,100 | 97,600 | 107,400 | 10.0% |
| 27 Grant | 1,161,140 | 1,239,540 | 1,279,230 | 1,423,030 | 1,575,940 | 10.7% |
| 28 Greene | 221,200 | 253,650 | 298,100 | 177,500 | 334,700 | 88.6% |
| 29 Hamilton | 1,648,376 | 1,888,056 | 2,003,706 | 2,148,806 | 2,822,040 | 31.3% |
| 30 Hancock | - | - | - | - | - | 0.0% |
| 31 Harrison | 145,400 | 212,700 | 128,400 | 287,800 | 378,900 | 31.7% |
| 32 Hendricks | 569,500 | 728,400 | 762,490 | 1,208,390 | 1,397,990 | 15.7% |
| 33 Henry | - | - | - | - | - | 0.0% |
| 34 Howard | 1,876,500 | 2,311,400 | 2,500,400 | 2,879,600 | 3,842,000 | 33.4% |
| 35 Huntington | 4,185,600 | 3,654,400 | 3,952,900 | 4,347,400 | 5,598,700 | 28.8% |
| 36 Jackson | - | - | - | - | - | 0.0% |
| 37 Jasper | 31,500 | 31,500 | 31,500 | 50,700 | 196,700 | 288.0% |
| 38 Jay | 355,800 | 339,600 | 320,900 | 389,300 | 426,700 | 9.6% |
| 39 Jefferson | 637,090 | 636,040 | 679,100 | 697,690 | 850,830 | 21.9% |
| 40 Jennings | 660,850 | 766,190 | 793,550 | 1,237,890 | 922,610 | -25.5% |
| 41 Johnson | 719,300 | 885,500 | 916,300 | 1,099,200 | 1,532,600 | 39.4% |
| 42 Knox | - | - | - | - | - | 0.0% |
| 43 Kosciusko | 3,649,000 | 4,328,800 | 4,820,300 | 5,692,100 | 7,056,100 | 24.0% |
| 44 LaGrange | 552,700 | 627,500 | 653,400 | 799,300 | 948,500 | 18.7% |
| 45 Lake | 547,600 | 826,350 | 947,310 | 2,070,300 | 957,550 | -53.7% |
| 46 LaPorte | 21,400 | 21,400 | 21,400 | 21,400 | 21,400 | 0.0% |
| 47 Lawrence | 401,400 | 444,900 | 481,800 | 528,500 | 451,600 | -14.6% |
| 48 Madison | 4,000 | 4,000 | 4,000 | - | - | 0.0% |
| 49 Marion | 309,410 | 330,210 | 380,750 | 416,470 | Not Available | N/A |
| 50 Marshall | 446,980 | - | - | 131,520 | 180,240 | 37.0% |
| 51 Martin | 129,900 | 129,900 | 155,400 | 180,800 | 205,100 | 13.4% |
| 52 Miami | - | - | - | - | - | 0.0% |
| 53 Monroe | 1,185,655 | 1,301,635 | 1,312,935 | 1,514,435 | 1,479,555 | -2.3% |
| 54 Montgomery | 34,800 | 49,400 | 49,400 | 79,500 | 112,900 | 42.0% |
| 55 Morgan | 2,154,700 | 2,279,200 | 2,395,200 | 2,566,300 | 2,713,100 | 5.7% |
| 56 Newton | - | - | - | - | - | 0.0% |
| 57 Noble | 1,442,120 | 6,709,200 | 4,869,680 | 5,841,880 | 7,175,200 | 22.8% |
| 58 Ohio | - | - | - | - | - | 0.0% |
| 59 Orange | 56,900 | 65,070 | 65,070 | 67,570 | 92,570 | 37.0% |
| 60 Owen | - | - | - | - | - | 0.0% |

Table 21
5 Year History of the Real Property Energy System Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|-------------------|-------------------|-------------------|-------------------|--------------------|---|
| 61 Parke | 225,900 | 291,000 | 269,200 | 283,800 | 464,600 | 63.7% |
| 62 Perry | 136,700 | 142,800 | 143,500 | 148,500 | 176,300 | 18.7% |
| 63 Pike | 57,300 | 49,200 | 52,000 | 92,400 | 100,200 | 8.4% |
| 64 Porter | - | - | - | - | - | 0.0% |
| 65 Posey | 18,300 | 18,300 | 18,300 | 18,300 | Not Available | N/A |
| 66 Pulaski | 266,000 | 331,700 | 298,300 | 363,400 | 422,620 | 16.3% |
| 67 Putnam | 167,000 | 167,000 | 182,800 | 199,200 | 365,700 | 83.6% |
| 68 Randolph | 5,850 | 33,250 | 55,750 | 104,950 | 138,050 | 31.5% |
| 69 Ripley | 1,047,370 | 1,168,080 | 1,555,350 | 1,765,450 | 2,431,050 | 37.7% |
| 70 Rush | 247,540 | 259,760 | 315,600 | 296,030 | 367,490 | 24.1% |
| 71 St. Joseph | 820,942 | 896,550 | 731,250 | 664,060 | 3,080,970 | 364.0% |
| 72 Scott | - | - | - | - | - | 0.0% |
| 73 Shelby | 805,500 | 896,300 | 951,100 | 997,700 | 1,150,100 | 15.3% |
| 74 Spencer | 143,970 | 213,970 | 226,570 | 249,570 | 382,500 | 53.3% |
| 75 Starke | - | - | 27,200 | 39,000 | 245,400 | 529.2% |
| 76 Steuben | - | - | - | - | - | 0.0% |
| 77 Sullivan | - | - | - | - | - | 0.0% |
| 78 Switzerland | 54,620 | 103,110 | 103,760 | 105,670 | 94,325 | -10.7% |
| 79 Tippecanoe | - | - | - | - | - | 0.0% |
| 80 Tipton | 1,103,300 | 2,025,500 | 2,315,400 | 2,386,400 | 2,198,600 | -7.9% |
| 81 Union | 72,100 | 72,100 | 72,100 | 72,100 | 81,100 | 12.5% |
| 82 Vanderburgh | 21,400 | 21,400 | 21,400 | 21,400 | 54,200 | 153.3% |
| 83 Vermillion | 181,139 | 225,342 | 225,342 | 251,457 | 254,250 | 1.1% |
| 84 Vigo | - | 44,700 | 49,410 | 71,610 | 171,500 | 139.5% |
| 85 Wabash | 2,470,800 | 3,085,600 | 3,614,600 | 3,912,900 | 4,601,100 | 17.6% |
| 86 Warren | 17,100 | 24,200 | 15,800 | 23,400 | 46,400 | 98.3% |
| 87 Warrick | 247,065 | - | - | - | 9,100 | 0.0% |
| 88 Washington | 6,390 | 6,390 | 6,390 | 6,390 | 2,910 | -54.5% |
| 89 Wayne | 1,409,620 | 2,048,690 | 1,976,200 | 17,248,310 | 723,720 | -95.8% |
| 90 Wells | 351,600 | 491,440 | 667,530 | 616,500 | 639,370 | 3.7% |
| 91 White | 29,300 | 29,300 | 29,300 | 66,100 | 186,400 | 182.0% |
| 92 Whitley | 1,618,580 | 1,748,930 | 2,137,460 | 2,573,260 | 3,718,600 | 44.5% |
| Totals | 56,174,071 | 71,127,687 | 72,457,417 | 99,144,642 | 102,225,806 | 4.1% |
| | | | Adj. Total | 98,198,572 | Median | 15.3% |
| | | | | | Maximum (Starke) | 529.2% |
| | | | | | Minimum (Wayne) | -95.8% |

Table 22

Fertilizer Storage Deduction

Code: IC 6-1.1-12-38

Summary: The owner of improvements made to comply with the fertilizer storage rules adopted by the state chemist under IC 15-3-3-12 and the pesticide storage rules adopted by the state chemist under IC 15-3-3-11 is entitled to a deduction from the assessed value of the property.

Amount: The assessed value of the storage improvements

Comments: In terms of dollar value, the fertilizer storage deduction is the smallest and least widely used real property deduction. Less than half of the counties reported taxpayers eligible for fertilizer storage deductions. As with other deductions, year to year fluctuations suggest inconsistent application and/or reporting.

Table 22
5 Year History of the Fertilizer Storage Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 204,600 | 204,600 | 204,600 | 204,600 | 204,600 | 0.0% |
| 2 Allen | - | - | - | - | - | N/A |
| 3 Bartholomew | 41,800 | 41,800 | 41,800 | 41,800 | 41,800 | 0.0% |
| 4 Benton | 269,300 | 269,300 | 269,300 | 618,500 | 697,700 | 12.8% |
| 5 Blackford | 33,920 | 33,920 | 33,920 | 88,800 | 88,800 | 0.0% |
| 6 Boone | 51,600 | 51,600 | 51,600 | 51,600 | 51,600 | 0.0% |
| 7 Brown | - | - | - | - | Not Available | N/A |
| 8 Carroll | 397,300 | 397,300 | 397,300 | 397,300 | 429,900 | 8.2% |
| 9 Cass | - | - | 1,067,200 | 1,067,200 | 1,067,200 | 0.0% |
| 10 Clark | - | - | - | - | - | N/A |
| 11 Clay | 312,120 | 264,500 | 264,500 | 264,500 | 264,500 | 0.0% |
| 12 Clinton | 469,900 | 469,900 | 469,900 | 469,900 | 469,900 | 0.0% |
| 13 Crawford | - | - | - | - | - | N/A |
| 14 Daviess | - | - | - | - | - | N/A |
| 15 Dearborn | - | - | - | - | - | N/A |
| 16 Decatur | 2,180,250 | 2,275,590 | 2,275,590 | 2,275,590 | 2,289,590 | 0.6% |
| 17 DeKalb | 886,540 | 1,219,140 | 1,217,610 | 1,382,224 | 1,256,390 | -9.1% |
| 18 Delaware | - | - | - | - | - | N/A |
| 19 Dubois | 530,000 | 530,000 | 530,000 | 530,000 | 530,000 | 0.0% |
| 20 Elkhart | - | - | - | - | - | N/A |
| 21 Fayette | 8,010 | 8,010 | 8,010 | 8,010 | 8,010 | 0.0% |
| 22 Floyd | - | - | - | - | - | N/A |
| 23 Fountain | - | - | - | - | 20,990 | N/A |
| 24 Franklin | - | - | - | - | - | N/A |
| 25 Fulton | 182,610 | 264,470 | 264,470 | 264,470 | 308,200 | 16.5% |
| 26 Gibson | - | - | 6,700 | 7,700 | 7,700 | 0.0% |
| 27 Grant | - | - | - | - | - | N/A |
| 28 Greene | - | - | - | 316,900 | - | -100.0% |
| 29 Hamilton | 296,300 | 163,300 | 163,300 | 163,300 | 163,300 | 0.0% |
| 30 Hancock | 294,830 | 294,830 | 294,830 | 294,830 | 294,830 | 0.0% |
| 31 Harrison | - | - | - | - | - | N/A |
| 32 Hendricks | - | - | - | - | - | N/A |
| 33 Henry | 33,090 | 33,090 | 33,090 | 33,090 | 72,180 | 118.1% |
| 34 Howard | 31,800 | 31,800 | 31,800 | 31,800 | 31,800 | 0.0% |
| 35 Huntington | - | - | - | - | - | N/A |
| 36 Jackson | - | - | - | - | - | N/A |
| 37 Jasper | - | - | - | - | - | N/A |
| 38 Jay | 12,800 | 31,100 | 31,100 | 31,100 | 31,100 | 0.0% |
| 39 Jefferson | - | - | - | - | - | N/A |
| 40 Jennings | 64,800 | 64,800 | - | 64,800 | 64,800 | 0.0% |
| 41 Johnson | 63,940 | 47,860 | 47,860 | 63,940 | 63,190 | -1.2% |
| 42 Knox | - | - | - | - | - | N/A |
| 43 Kosciusko | 274,300 | 274,300 | 274,300 | 274,300 | 388,780 | 41.7% |
| 44 LaGrange | 100,490 | 856,900 | 104,000 | 104,000 | 104,000 | 0.0% |
| 45 Lake | - | - | - | - | - | N/A |
| 46 LaPorte | - | - | - | - | - | N/A |
| 47 Lawrence | - | - | 478,500 | 478,500 | 446,000 | -6.8% |
| 48 Madison | - | 14,201,800 | - | - | - | N/A |
| 49 Marion | - | - | - | - | Not Available | N/A |
| 50 Marshall | 268,580 | 268,580 | 268,580 | 268,580 | 279,550 | 4.1% |
| 51 Martin | 68,000 | 29,200 | 29,200 | 34,400 | 34,400 | 0.0% |
| 52 Miami | - | - | - | - | - | N/A |
| 53 Monroe | - | - | - | - | - | N/A |
| 54 Montgomery | 301,015 | 301,015 | 301,015 | 301,015 | 301,015 | 0.0% |
| 55 Morgan | - | - | - | - | - | N/A |
| 56 Newton | 74,100 | 126,500 | 126,500 | 126,500 | 126,500 | 0.0% |
| 57 Noble | 31,980 | 31,980 | 22,590 | 22,590 | 57,420 | 154.2% |

Table 22
5 Year History of the Fertilizer Storage Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|-------------------|-------------------|-------------------|-------------------|--------------------|---|
| 58 Ohio | - | - | - | - | - | N/A |
| 59 Orange | - | - | - | - | - | N/A |
| 60 Owen | - | - | - | - | - | N/A |
| 61 Parke | 176,120 | 176,120 | 176,120 | 176,120 | 176,120 | 0.0% |
| 62 Perry | - | - | - | - | - | N/A |
| 63 Pike | - | - | - | - | - | N/A |
| 64 Porter | - | - | - | - | - | N/A |
| 65 Posey | 619,500 | 619,500 | 877,240 | 933,040 | Not Available | N/A |
| 66 Pulaski | 773,060 | 742,630 | 742,630 | 752,080 | 753,800 | 0.2% |
| 67 Putnam | - | - | - | - | - | N/A |
| 68 Randolph | - | - | - | - | - | N/A |
| 69 Ripley | - | - | - | - | - | N/A |
| 70 Rush | 672,960 | 643,260 | 655,470 | 655,470 | 655,470 | 0.0% |
| 71 St. Joseph | 656,240 | 656,240 | 656,240 | 656,240 | 466,730 | -28.9% |
| 72 Scott | - | - | - | - | - | N/A |
| 73 Shelby | 133,700 | 133,700 | 133,700 | 133,700 | 133,700 | 0.0% |
| 74 Spencer | - | - | - | 564,340 | 564,340 | 0.0% |
| 75 Starke | - | - | - | - | - | N/A |
| 76 Steuben | - | - | - | - | - | N/A |
| 77 Sullivan | - | - | - | - | - | N/A |
| 78 Switzerland | - | - | - | - | - | N/A |
| 79 Tippecanoe | 61,440 | 61,440 | 61,440 | 61,440 | - | -100.0% |
| 80 Tipton | - | - | - | - | - | N/A |
| 81 Union | 164,190 | 164,190 | 164,190 | 164,190 | 164,190 | 0.0% |
| 82 Vanderburgh | - | - | - | - | - | N/A |
| 83 Vermillion | 239,530 | 239,530 | 239,530 | 239,530 | 239,530 | 0.0% |
| 84 Vigo | 120,200 | 120,200 | 120,200 | 120,200 | - | -100.0% |
| 85 Wabash | 510,090 | 510,090 | 510,090 | 510,090 | 510,090 | 0.0% |
| 86 Warren | 23,910 | 23,910 | 23,910 | 23,910 | 23,910 | 0.0% |
| 87 Warrick | - | - | - | - | - | N/A |
| 88 Washington | - | - | - | - | - | N/A |
| 89 Wayne | - | - | - | - | 1,469,100 | N/A |
| 90 Wells | 76,390 | 76,390 | 110,900 | 110,900 | 357,200 | 222.1% |
| 91 White | 106,600 | 106,600 | 106,600 | 106,600 | 200,100 | 87.7% |
| 92 Whitley | - | 18,100 | 18,100 | 59,400 | 59,400 | 0.0% |
| Totals | 11,817,905 | 27,079,085 | 13,905,525 | 15,549,089 | 15,969,425 | 9.3% |
| | | | Adj. Total | 14,616,049 | Median | 0.0% |
| | | | | | Maximum (Wells) | 222.1% |
| | | | | | Minimum (Multiple) | -100.0% |

*Percent increase not calculated when there are no values for previous year.

After a period of decreases statewide over the last several years that were related to changes in personal property valuation procedures, both Pay 2006 and Pay 2007 saw increases in the total amount of exemptions and deductions. The fluctuation in Pay 2006 was most likely due to reporting inconsistencies on personal property exemptions. In Pay 2007, the substantial increase is mostly due to the implementation of the personal property investment deduction. The breakdown between exemptions and deductions is provided in Tables 24 and 25.

Table 23
5 Year History of Personal Property Exemptions & Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 20,368,110 | 18,507,160 | 22,372,500 | 20,485,470 | 30,707,490 | 49.9% |
| 2 Allen | 384,359,820 | 269,953,415 | 202,616,480 | 210,859,366 | 272,565,008 | 29.3% |
| 3 Bartholomew | 177,889,291 | 137,276,390 | 115,902,740 | 107,562,715 | 138,249,810 | 28.5% |
| 4 Benton | 2,952,160 | 2,372,595 | 1,641,670 | 2,134,472 | 3,488,222 | 63.4% |
| 5 Blackford | 11,384,500 | 4,851,250 | 4,302,820 | 4,908,120 | 9,693,956 | 97.5% |
| 6 Boone | 12,570,570 | 6,321,294 | 6,750,857 | 9,096,303 | 13,892,668 | 52.7% |
| 7 Brown | 1,077,430 | 756,180 | 857,540 | 1,092,808 | Not Available | N/A |
| 8 Carroll | 2,072,620 | 4,521,170 | 1,438,210 | 812,210 | 3,011,455 | 270.8% |
| 9 Cass | 1,898,280 | 1,628,660 | 13,642,160 | 2,221,360 | 14,293,930 | 543.5% |
| 10 Clark | 42,492,480 | 39,631,270 | 20,198,710 | 51,130,600 | 21,477,290 | -58.0% |
| 11 Clay | 13,310,660 | 11,260,990 | 8,246,650 | 12,267,660 | 10,365,785 | -15.5% |
| 12 Clinton | 12,384,430 | 22,295,784 | 13,113,905 | 25,394,649 | 45,261,890 | 78.2% |
| 13 Crawford | 59,530 | 67,540 | 188,710 | 62,720 | 1,893,280 | 2918.6% |
| 14 Daviess | 114,244,690 | 68,119,440 | 26,848,525 | 3,893,580 | 47,944,010 | 1131.4% |
| 15 Dearborn | 3,630,636 | 2,885,435 | 3,216,380 | 4,149,220 | 541,444,800 | 12949.3% |
| 16 Decatur | 37,927,667 | 12,935,078 | 13,034,088 | 28,393,114 | 29,503,560 | 3.9% |
| 17 DeKalb | 358,170,008 | 198,779,839 | 154,440,290 | 145,729,920 | 91,671,420 | -37.1% |
| 18 Delaware | 100,460,840 | 69,129,870 | 62,885,785 | 36,529,160 | 55,204,175 | 51.1% |
| 19 Dubois | 16,349,540 | 17,680,320 | 17,655,880 | 21,125,760 | 36,666,214 | 73.6% |
| 20 Elkhart | 113,806,260 | 81,516,140 | 79,599,800 | 96,298,290 | 102,430,080 | 6.4% |
| 21 Fayette | 89,351,472 | 46,775,080 | 43,702,400 | 28,637,890 | 24,253,810 | -15.3% |
| 22 Floyd | 35,778,338 | 15,457,120 | 14,236,750 | 13,516,724 | 22,773,890 | 68.5% |
| 23 Fountain | 25,934,360 | 15,944,990 | 14,427,480 | 8,687,680 | 14,242,840 | 63.9% |
| 24 Franklin | 1,750,120 | 152,860 | 381,191 | 27,073 | 4,287,290 | 15736.0% |
| 25 Fulton | 11,148,910 | 7,433,761 | 6,054,210 | 2,867,186 | 9,279,605 | 223.6% |
| 26 Gibson | 311,984,962 | 364,579,875 | 385,219,279 | 298,186,889 | 328,526,949 | 10.2% |
| 27 Grant | 219,628,640 | 106,445,580 | 106,110,690 | 88,763,520 | 110,512,260 | 24.5% |
| 28 Greene | 722,585 | 150,730 | 557,240 | 512,403 | 2,228,010 | 334.8% |
| 29 Hamilton | 29,395,233 | 36,037,033 | 208,127,745 | 194,640,539 | 181,972,598 | -6.5% |
| 30 Hancock | 54,924,070 | 48,449,480 | 41,920,890 | 42,772,850 | 41,473,080 | -3.0% |
| 31 Harrison | 64,980,320 | 52,428,680 | 35,906,600 | 29,401,190 | 12,638,750 | -57.0% |
| 32 Hendricks | 4,581,683 | 1,726,690 | 4,051,110 | 55,071,419 | 76,009,849 | 38.0% |
| 33 Henry | 65,196,190 | 36,696,170 | 42,736,570 | 32,822,890 | 41,450,850 | 26.3% |
| 34 Howard | 824,411,520 | 498,249,780 | 508,725,197 | 489,376,155 | 602,188,431 | 23.1% |
| 35 Huntington | 50,916,995 | 34,510,282 | 28,062,874 | 27,052,599 | 37,733,420 | 39.5% |
| 36 Jackson | 155,012,070 | 97,737,800 | 75,454,660 | 67,732,740 | 79,030,370 | 16.7% |
| 37 Jasper | 56,218,510 | 33,897,440 | 32,073,780 | 27,355,010 | 26,462,030 | -3.3% |
| 38 Jay | 47,584,380 | 33,443,610 | 23,843,770 | 24,751,290 | 25,848,965 | 4.4% |
| 39 Jefferson | 21,401,478 | 34,264,620 | 30,214,991 | 15,684,496 | 37,376,780 | 138.3% |
| 40 Jennings | 29,192,018 | 8,023,056 | 8,300,619 | 14,653,688 | 35,020,483 | 139.0% |
| 41 Johnson | 77,116,240 | 47,731,540 | 40,456,690 | 32,216,610 | 43,217,490 | 34.1% |
| 42 Knox | 221,066,970 | 207,745,860 | 163,633,970 | 143,671,922 | 84,774,550 | -41.0% |
| 43 Kosciusko | 23,767,770 | 22,281,560 | 24,501,189 | 27,502,374 | 60,856,472 | 121.3% |
| 44 LaGrange | 4,004,230 | 4,020,180 | 6,747,170 | 5,645,293 | 9,921,525 | 75.7% |
| 45 Lake | 1,290,983,894 | 572,993,875 | 543,938,782 | 555,106,374 | 391,129,423 | -29.5% |
| 46 LaPorte | 154,201,581 | 129,246,014 | 122,807,981 | 126,655,340 | 50,358,350 | -60.2% |
| 47 Lawrence | 52,208,170 | 28,018,372 | 33,636,410 | 41,868,470 | 25,920,879 | -38.1% |
| 48 Madison | 94,633,428 | 71,614,433 | 32,236,025 | 87,913,980 | 121,270,087 | 37.9% |
| 49 Marion | 962,681,620 | 1,142,199,040 | 926,349,570 | 1,254,308,280 | Not Available | N/A |
| 50 Marshall | 58,512,815 | 31,796,941 | 39,854,195 | 38,941,273 | 58,840,080 | 51.1% |
| 51 Martin | 947,130 | 781,270 | 739,320 | 677,870 | 2,628,950 | 287.8% |
| 52 Miami | 6,791,394 | 4,184,178 | 290 | 8,002,411 | 13,701,460 | 71.2% |

Table 23
5 Year History of Personal Property Exemptions & Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|---|
| 53 Monroe | 59,193,905 | 65,220,797 | 77,837,985 | 89,691,823 | 55,122,820 | -38.5% |
| 54 Montgomery | 102,600,493 | 71,085,644 | 78,484,190 | 71,010,436 | 113,791,501 | 60.2% |
| 55 Morgan | 30,842,490 | 25,274,820 | 24,639,580 | 39,844,089 | 39,847,330 | 0.0% |
| 56 Newton | 150,945 | 6,553,623 | 5,975,385 | 5,688,818 | 7,218,300 | 26.9% |
| 57 Noble | 78,314,542 | 47,072,016 | 50,951,450 | 44,466,404 | 49,948,449 | 12.3% |
| 58 Ohio | 221,420 | 282,240 | 13,500 | 0 | 2,155,660 | N/A |
| 59 Orange | 2,492,670 | 2,429,900 | 2,695,800 | 3,189,340 | 6,216,012 | 94.9% |
| 60 Owen | 583,640 | 0 | 445,560 | 461,270 | 3,221,844 | N/A |
| 61 Parke | 754,541 | 5,092,362 | 3,019,620 | 2,445,170 | 3,395,573 | 38.9% |
| 62 Perry | 8,408,780 | 1,182,630 | 19,437,800 | 25,278,400 | 20,335,405 | -19.6% |
| 63 Pike | 561,120 | 331,870 | 820,560 | 750,910 | 5,120,661 | 581.9% |
| 64 Porter | 136,708,320 | 74,221,696 | 65,629,924 | 90,334,813 | 136,243,336 | 50.8% |
| 65 Posey | 14,882,589 | 13,968,689 | 8,372,590 | 8,919,780 | Not Available | N/A |
| 66 Pulaski | 8,110,033 | 4,440,882 | 2,721,087 | 2,959,832 | 9,012,378 | 204.5% |
| 67 Putnam | 86,812,570 | 58,880,786 | 39,491,497 | 44,769,630 | 123,762,689 | 176.4% |
| 68 Randolph | 16,168,930 | 22,087,542 | 21,164,850 | 13,205,977 | 19,231,531 | 45.6% |
| 69 Ripley | 19,503,087 | 18,203,849 | 7,332,550 | 6,403,496 | 13,680,133 | 113.6% |
| 70 Rush | 37,299,250 | 23,965,830 | 21,149,330 | 25,173,420 | 9,982,086 | -60.3% |
| 71 St. Joseph | 478,749,070 | 338,956,228 | 241,612,398 | 264,191,816 | 216,472,479 | -18.1% |
| 72 Scott | 33,156,618 | 17,569,710 | 28,299,267 | 26,128,100 | 23,237,041 | -11.1% |
| 73 Shelby | 115,605,824 | 64,455,332 | 57,943,839 | 51,356,338 | 60,465,768 | 17.7% |
| 74 Spencer | 589,565,000 | 319,115,750 | 241,331,140 | 192,601,430 | 202,667,080 | 5.2% |
| 75 Starke | 1,086,620 | 1,021,370 | 839,240 | 495,700 | 3,225,331 | 550.7% |
| 76 Steuben | 27,584,470 | 25,159,960 | 22,277,120 | 19,979,150 | 40,007,520 | 100.2% |
| 77 Sullivan | 170,380 | 255,020 | 269,960 | 244,290 | 4,177,175 | 1609.9% |
| 78 Switzerland | 8,650 | 11,480 | 55,360 | 76,790 | 694,330 | 804.2% |
| 79 Tippecanoe | 270,487,140 | 203,171,380 | 231,782,130 | 191,188,550 | 276,294,910 | 44.5% |
| 80 Tipton | 16,737,561 | 11,720,803 | 10,790,551 | 5,094,209 | 10,350,450 | 103.2% |
| 81 Union | 7,636,890 | 7,385,169 | 144,780 | 4,109,476 | 6,545,240 | 59.3% |
| 82 Vanderburgh | 261,637,180 | 226,058,030 | 231,176,620 | 283,970,120 | 232,369,570 | -18.2% |
| 83 Vermillion | 39,235,041 | 155,842,400 | 128,048,092 | 104,380,970 | 91,575,027 | -12.3% |
| 84 Vigo | 285,074,660 | 211,299,090 | 341,096,180 | 353,978,441 | 340,648,719 | -3.8% |
| 85 Wabash | 5,677,550 | 3,869,660 | 7,123,870 | 3,522,590 | 13,289,750 | 277.3% |
| 86 Warren | 2,366,981 | 1,617,593 | 2,726,565 | 6,706,308 | 1,951,685 | -70.9% |
| 87 Warrick | 1,903,900 | 2,192,610 | 2,102,760 | 11,453,865 | 27,386,815 | 139.1% |
| 88 Washington | 1,579,700 | 22,761,640 | 21,961,720 | 21,310,820 | 25,417,264 | 19.3% |
| 89 Wayne | 125,429,607 | 102,274,044 | 81,371,903 | 88,080,126 | 74,541,846 | -15.4% |
| 90 Wells | 115,061,857 | 90,807,107 | 83,205,012 | 77,082,284 | 72,582,862 | -5.8% |
| 91 White | 2,233,163 | 1,588,308 | 2,519,999 | 2,406,679 | 6,777,284 | 181.6% |
| 92 Whitley | 8,914,860 | 8,667,670 | 13,169,481 | 137,293,050 | 128,542,470 | -6.4% |
| Totals | 9,467,950,665 | 6,961,603,250 | 6,493,994,583 | 6,889,416,635 | 6,523,200,893 | 16.0% |
| | | | Adj. Total | 5,625,095,767 | Median | 38.9% |
| | | | | | Maximum (Franklin) | 15736.0% |
| | | | | | Minimum (Warren) | -70.9% |

The fluctuations for exempt personal property, just as for real property, are believed to be the result of inconsistent reporting methods. The Department will continue its efforts to identify and correct these reporting errors.

Table 24
5 Year History of the Personal Property Exemptions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 2,489,960 | 1,989,130 | 2,092,020 | 1,949,250 | 2,194,340 | 12.6% |
| 2 Allen | 115,971,210 | 96,530,235 | 87,834,068 | 92,685,365 | 97,190,313 | 4.9% |
| 3 Bartholomew | 481,080 | 217,790 | 317,700 | 3,606,970 | 3,698,380 | 2.5% |
| 4 Benton | 248,720 | 211,710 | 226,800 | - | 232,450 | N/A |
| 5 Blackford | 375,530 | 459,030 | 441,500 | 1,740,340 | 1,855,570 | 6.6% |
| 6 Boone | 2,799,450 | 2,483,340 | 3,719,270 | 5,757,960 | 5,002,592 | -13.1% |
| 7 Brown | 1,048,980 | 734,960 | 847,390 | 1,082,658 | Not Available | N/A |
| 8 Carroll | 1,314,550 | 968,190 | 1,114,110 | 798,290 | 8,850 | -98.9% |
| 9 Cass | 1,898,280 | 1,628,660 | 2,135,140 | 2,214,920 | 2,158,320 | -2.6% |
| 10 Clark | 24,914,550 | 6,949,250 | 6,521,420 | 6,824,410 | 7,098,500 | 4.0% |
| 11 Clay | 6,084,740 | 5,852,890 | 1,240,830 | 4,764,360 | 3,933,500 | -17.4% |
| 12 Clinton | 10,248,570 | 7,847,865 | 8,558,725 | 8,118,820 | 9,451,640 | 16.4% |
| 13 Crawford | 59,530 | 67,040 | 185,910 | 62,720 | 54,050 | -13.8% |
| 14 Daviess | 534,230 | 878,820 | 1,019,970 | 1,019,030 | 783,740 | -23.1% |
| 15 Dearborn | 692,780 | 803,740 | 1,098,110 | 1,119,580 | 1,450,880 | 29.6% |
| 16 Decatur | 19,246,600 | 4,723,938 | 4,875,110 | 4,679,460 | 1,596,350 | -65.9% |
| 17 DeKalb | 962,320 | 7,453,760 | 4,351,920 | 5,236,660 | 5,220,430 | -0.3% |
| 18 Delaware | 57,381,780 | 49,714,570 | 45,334,600 | 36,529,160 | 35,902,930 | -1.7% |
| 19 Dubois | 15,375,350 | 17,222,280 | 17,242,020 | 20,760,760 | 22,123,550 | 6.6% |
| 20 Elkhart | 74,474,930 | 62,728,170 | 61,934,490 | 75,812,360 | 68,034,960 | -10.3% |
| 21 Fayette | 6,977,230 | 6,648,780 | 7,894,140 | 8,697,850 | 8,957,950 | 3.0% |
| 22 Floyd | 3,589,440 | 3,291,820 | 3,432,100 | 3,786,780 | 4,851,120 | 28.1% |
| 23 Fountain | 10,737,650 | 3,414,320 | 190,310 | 251,360 | 229,450 | -8.7% |
| 24 Franklin | - | 152,860 | 129,460 | - | 525,590 | N/A |
| 25 Fulton | 797,860 | 664,420 | 789,300 | 882,924 | 867,910 | -1.7% |
| 26 Gibson | 3,959,550 | 4,731,680 | 5,064,010 | 5,015,480 | 17,900,019 | 256.9% |
| 27 Grant | 86,700,710 | 27,013,470 | 29,325,690 | 32,289,080 | 34,085,500 | 5.6% |
| 28 Greene | 469,110 | - | 226,980 | 172,270 | 878,730 | 410.1% |
| 29 Hamilton | 25,758,505 | 29,335,930 | 46,546,724 | 51,371,451 | 48,287,530 | -6.0% |
| 30 Hancock | 2,015,390 | 1,794,770 | 1,926,300 | 2,001,150 | 3,218,460 | 60.8% |
| 31 Harrison | 64,966,320 | 1,810,430 | 2,235,770 | 807,230 | 8,265,320 | 923.9% |
| 32 Hendricks | 4,581,683 | 1,726,690 | 4,051,110 | 23,188,678 | 30,064,812 | 29.7% |
| 33 Henry | 9,601,740 | 8,156,610 | 8,901,620 | 9,469,950 | 11,112,650 | 17.3% |
| 34 Howard | 30,868,750 | 18,758,920 | 4,786,510 | 35,476,255 | 37,379,945 | 5.4% |
| 35 Huntington | 13,923,057 | 14,766,162 | 9,840,754 | 14,638,170 | 14,835,510 | 1.3% |
| 36 Jackson | 24,042,940 | 25,470,360 | 9,216,530 | 8,528,620 | 11,343,510 | 33.0% |
| 37 Jasper | 433,120 | 474,710 | 511,580 | 1,039,860 | 1,158,540 | 11.4% |
| 38 Jay | 1,173,780 | 1,253,790 | 1,265,860 | 1,388,990 | 1,620,230 | 16.6% |
| 39 Jefferson | 21,401,478 | 5,329,250 | 13,358,490 | 1,165,086 | 14,408,120 | 1136.7% |
| 40 Jennings | 3,757,710 | 3,590,290 | 5,438,340 | 2,402,030 | 5,011,792 | 108.6% |
| 41 Johnson | 10,233,840 | 9,928,220 | 9,882,350 | 10,694,670 | 370,890 | -96.5% |
| 42 Knox | 4,828,780 | 5,540,640 | 5,568,070 | 5,234,200 | 4,659,570 | -11.0% |
| 43 Kosciusko | 10,225,110 | 9,233,090 | 9,656,110 | 10,477,354 | 11,104,007 | 6.0% |
| 44 LaGrange | 1,714,710 | 1,884,240 | 1,208,210 | 1,225,520 | 2,291,710 | 87.0% |
| 45 Lake | 224,741,520 | 150,177,735 | 179,661,635 | 181,720,676 | 174,469,359 | -4.0% |
| 46 LaPorte | 75,682,882 | 49,522,335 | 46,652,400 | 126,655,340 | 238,150 | -99.8% |
| 47 Lawrence | 2,912,210 | 6,718,480 | 2,219,260 | 6,269,760 | 28,520 | -99.5% |
| 48 Madison | 59,128,000 | 48,180,650 | 8,798,450 | 48,420,920 | 64,656,570 | 33.5% |
| 49 Marion | 503,064,790 | 653,010,760 | 555,526,930 | 683,318,500 | Not Available | N/A |
| 50 Marshall | 28,208,930 | 24,292,770 | 23,774,305 | 24,117,600 | 23,717,640 | -1.7% |
| 51 Martin | 372,140 | 765,300 | 730,920 | 669,910 | 611,780 | -8.7% |
| 52 Miami | 374,220 | 209,110 | - | 335,740 | 310,800 | -7.4% |
| 53 Monroe | 48,490,640 | 37,746,490 | 40,935,640 | 43,677,380 | 11,453,380 | -73.8% |
| 54 Montgomery | 11,076,440 | 4,963,490 | 10,412,530 | 11,006,340 | 10,105,143 | -8.2% |
| 55 Morgan | 1,278,770 | 3,442,910 | 3,628,930 | 1,889,160 | 6,701,620 | 254.7% |

Table 24
5 Year History of the Personal Property Exemptions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|---|
| 56 Newton | 150,945 | 180,510 | 247,560 | 1,363,820 | 974,350 | -28.6% |
| 57 Noble | 4,464,230 | 1,325,307 | 4,186,553 | 6,295,977 | 8,856,099 | 40.7% |
| 58 Ohio | 221,420 | 282,240 | 13,500 | - | 224,220 | N/A |
| 59 Orange | 2,491,370 | 2,419,900 | 2,695,100 | 2,755,830 | 2,512,720 | -8.8% |
| 60 Owen | 583,640 | - | 445,560 | 461,270 | 404,830 | -12.2% |
| 61 Parke | 619,650 | - | 433,330 | - | - | N/A |
| 62 Perry | 730,790 | 1,138,310 | 1,180,860 | 1,237,845 | 1,290,770 | 4.3% |
| 63 Pike | 561,120 | 331,870 | 814,760 | 750,910 | 719,750 | -4.1% |
| 64 Porter | 22,539,890 | 21,349,530 | 22,293,070 | 24,079,170 | 21,560,480 | -10.5% |
| 65 Posey | 914,350 | 1,058,310 | 609,270 | 1,156,500 | Not Available | N/A |
| 66 Pulaski | 2,642,056 | 2,498,112 | 890,570 | 969,340 | 1,010,580 | 4.3% |
| 67 Putnam | 7,515,270 | 9,915,990 | 1,260,630 | 12,008,330 | 83,581,469 | 596.0% |
| 68 Randolph | 7,667,090 | 6,032,080 | 6,009,560 | 5,010,590 | 3,487,860 | -30.4% |
| 69 Ripley | 7,573,988 | 776,640 | 204,140 | 426,650 | 791,480 | 85.5% |
| 70 Rush | 399,240 | 2,037,600 | 1,617,190 | 1,866,160 | 1,615,780 | -13.4% |
| 71 St. Joseph | 192,084,266 | 178,236,038 | 124,171,100 | 149,881,406 | 181,128,420 | 20.8% |
| 72 Scott | 541,840 | 374,430 | 355,930 | 31,610 | 259,280 | 720.2% |
| 73 Shelby | 1,173,630 | 1,039,350 | 1,888,400 | 1,674,830 | 1,975,140 | 17.9% |
| 74 Spencer | 7,872,720 | 8,623,940 | 8,544,250 | 8,765,360 | 6,269,330 | -28.5% |
| 75 Starke | 1,079,720 | 1,021,370 | 839,240 | 495,700 | 452,670 | -8.7% |
| 76 Steuben | 1,918,750 | 7,711,220 | 6,476,420 | 5,590,790 | 11,012,410 | 97.0% |
| 77 Sullivan | 170,380 | 255,020 | 269,960 | 244,290 | 25,500 | -89.6% |
| 78 Switzerland | 8,650 | 11,480 | 55,360 | 76,790 | 156,750 | 104.1% |
| 79 Tippecanoe | 67,318,910 | 53,307,890 | 51,786,780 | 54,841,150 | 51,222,740 | -6.6% |
| 80 Tipton | 915,640 | 888,620 | 857,670 | 870,450 | 864,260 | -0.7% |
| 81 Union | - | 167,210 | 144,780 | 216,860 | - | -100.0% |
| 82 Vanderburgh | 163,591,000 | 133,521,430 | 107,630,120 | 156,551,240 | 141,109,750 | -9.9% |
| 83 Vermillion | 1,871,860 | - | 1,237,590 | 1,768,900 | 1,610,510 | -9.0% |
| 84 Vigo | 33,498,820 | 27,572,030 | 32,422,650 | 30,351,450 | 29,312,330 | -3.4% |
| 85 Wabash | - | 283,150 | 4,450 | - | 5,820 | N/A |
| 86 Warren | 57,910 | 1,391,920 | 1,399,170 | 1,409,450 | - | -100.0% |
| 87 Warrick | 1,885,900 | 2,156,610 | 2,097,930 | 4,920,390 | 5,824,480 | 18.4% |
| 88 Washington | 216,310 | 108,040 | 128,190 | 127,390 | 7,945,404 | 6137.1% |
| 89 Wayne | 36,133,060 | 28,477,297 | 28,888,876 | 31,164,433 | 30,024,480 | -3.7% |
| 90 Wells | 4,442,110 | 3,004,020 | 3,321,210 | 2,959,360 | 2,847,265 | -3.8% |
| 91 White | 1,425,483 | 1,157,460 | 1,160,820 | 1,050,600 | 824,530 | -21.5% |
| 92 Whitley | 5,283,490 | 5,036,300 | 5,115,100 | 4,814,250 | 5,193,530 | 7.9% |
| Totals | 2,215,257,643 | 1,937,158,074 | 1,726,576,070 | 2,149,238,448 | 1,438,808,159 | -1.7% |
| | | | Adj. Total | 1,463,680,790 | Median | -0.5% |
| | | | | | Maximum (Washington) | 6137.1% |
| | | | | | Minimum (Multiple) | -100.0% |

*Percent increase not calculated when there are no values for previous year.

This table summarizes Economic Revitalization Area, Enterprise Zone, Veterans', Resource Recovery/Coal Conversion, and Personal Property Investment deductions granted to personal property taxpayers. The Economic Revitalization Area Deduction accounts for approximately 90% of the total deductions. Additional deduction information is provided in Tables 26 through 29 and 47.

Table 25
5 Year History of Total Personal Property Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 17,878,150 | 16,518,030 | 20,280,480 | 18,536,220 | 28,513,150 | 53.8% |
| 2 Allen | 268,388,610 | 173,423,180 | 114,782,412 | 118,174,001 | 175,374,695 | 48.4% |
| 3 Bartholomew | 177,408,211 | 137,058,600 | 115,585,040 | 103,955,745 | 134,551,430 | 29.4% |
| 4 Benton | 2,703,440 | 2,160,885 | 1,414,870 | 2,134,472 | 3,255,772 | 52.5% |
| 5 Blackford | 11,008,970 | 4,392,220 | 3,861,320 | 3,167,780 | 7,838,386 | 147.4% |
| 6 Boone | 9,771,120 | 3,837,954 | 3,031,587 | 3,338,343 | 8,890,076 | 166.3% |
| 7 Brown | 28,450 | 21,220 | 10,150 | 10,150 | Not Available | N/A |
| 8 Carroll | 758,070 | 3,552,980 | 324,100 | 13,920 | 3,002,605 | 21470.4% |
| 9 Cass | - | - | 11,507,020 | 6,440 | 12,135,610 | N/A |
| 10 Clark | 17,577,930 | 32,682,020 | 13,677,290 | 44,306,190 | 14,378,790 | -67.5% |
| 11 Clay | 7,225,920 | 5,408,100 | 7,005,820 | 7,503,300 | 6,432,285 | -14.3% |
| 12 Clinton | 2,135,860 | 14,447,919 | 4,555,180 | 17,275,829 | 35,810,250 | 107.3% |
| 13 Crawford | - | 500 | 2,800 | - | 1,839,230 | N/A |
| 14 Daviess | 113,710,460 | 67,240,620 | 25,828,555 | 2,874,550 | 47,160,270 | 1540.6% |
| 15 Dearborn | 2,937,856 | 2,081,695 | 2,118,270 | 3,029,640 | 539,993,920 | 17723.7% |
| 16 Decatur | 18,681,067 | 8,211,140 | 8,158,978 | 23,713,654 | 27,907,210 | 17.7% |
| 17 DeKalb | 357,207,688 | 191,326,079 | 150,088,370 | 140,493,260 | 86,450,990 | -38.5% |
| 18 Delaware | 43,079,060 | 19,415,300 | 17,551,185 | - | 19,301,245 | N/A |
| 19 Dubois | 974,190 | 458,040 | 413,860 | 365,000 | 14,542,664 | 3884.3% |
| 20 Elkhart | 39,331,330 | 18,787,970 | 17,665,310 | 20,485,930 | 34,395,120 | 67.9% |
| 21 Fayette | 82,374,242 | 40,126,300 | 35,808,260 | 19,940,040 | 15,295,860 | -23.3% |
| 22 Floyd | 32,188,898 | 12,165,300 | 10,804,650 | 9,729,944 | 17,922,770 | 84.2% |
| 23 Fountain | 15,196,710 | 12,530,670 | 14,237,170 | 8,436,320 | 14,013,390 | 66.1% |
| 24 Franklin | 1,750,120 | - | 251,731 | 27,073 | 3,761,700 | N/A |
| 25 Fulton | 10,351,050 | 6,769,341 | 5,264,910 | 1,984,262 | 8,411,695 | 323.9% |
| 26 Gibson | 308,025,412 | 359,848,195 | 380,155,269 | 293,171,409 | 310,626,930 | 6.0% |
| 27 Grant | 132,927,930 | 79,432,110 | 76,785,000 | 56,474,440 | 76,426,760 | 35.3% |
| 28 Greene | 253,475 | 150,730 | 330,260 | 340,133 | 1,349,280 | 296.7% |
| 29 Hamilton | 3,636,728 | 6,701,103 | 161,581,021 | 143,269,088 | 133,685,068 | -6.7% |
| 30 Hancock | 52,908,680 | 46,654,710 | 39,994,590 | 40,771,700 | 38,254,620 | -6.2% |
| 31 Harrison | 14,000 | 50,618,250 | 33,670,830 | 28,593,960 | 4,373,430 | -84.7% |
| 32 Hendricks | - | - | - | 31,882,741 | 45,945,037 | N/A |
| 33 Henry | 55,594,450 | 28,539,560 | 33,834,950 | 23,352,940 | 30,338,200 | 29.9% |
| 34 Howard | 793,542,770 | 479,490,860 | 503,938,687 | 453,899,900 | 564,808,486 | 24.4% |
| 35 Huntington | 36,993,938 | 19,744,120 | 18,222,120 | 12,414,429 | 22,897,910 | 84.4% |
| 36 Jackson | 130,969,130 | 72,267,440 | 66,238,130 | 59,204,120 | 67,686,860 | 14.3% |
| 37 Jasper | 55,785,390 | 33,422,730 | 31,562,200 | 26,315,150 | 25,303,490 | -3.8% |
| 38 Jay | 46,410,600 | 32,189,820 | 22,577,910 | 23,362,300 | 24,228,735 | 3.7% |
| 39 Jefferson | - | 28,935,370 | 16,856,501 | 14,519,410 | 22,968,660 | 58.2% |
| 40 Jennings | 25,434,308 | 4,432,766 | 2,862,279 | 12,251,658 | 30,008,691 | 144.9% |
| 41 Johnson | 66,882,400 | 37,803,320 | 30,574,340 | 21,521,940 | 42,846,600 | 99.1% |
| 42 Knox | 216,238,190 | 202,205,220 | 158,065,900 | 138,437,722 | 80,114,980 | -42.1% |
| 43 Kosciusko | 13,542,660 | 13,048,470 | 14,845,079 | 17,025,020 | 49,752,465 | 192.2% |
| 44 LaGrange | 2,289,520 | 2,135,940 | 5,538,960 | 4,419,773 | 7,629,815 | 72.6% |
| 45 Lake | 1,066,242,374 | 422,816,140 | 364,277,147 | 373,385,698 | 216,660,064 | -42.0% |
| 46 LaPorte | 78,518,699 | 79,723,679 | 76,155,581 | - | 50,120,200 | N/A |
| 47 Lawrence | 49,295,960 | 21,299,892 | 31,417,150 | 35,598,710 | 25,892,359 | -27.3% |
| 48 Madison | 35,505,428 | 23,433,783 | 23,437,575 | 39,493,060 | 56,613,517 | 43.4% |
| 49 Marion | 459,116,830 | 489,188,280 | 370,822,640 | 570,989,780 | Not Available | N/A |
| 50 Marshall | 30,303,885 | 7,504,171 | 16,079,890 | 14,823,673 | 35,122,440 | 136.9% |
| 51 Martin | 574,990 | 15,970 | 8,400 | 7,960 | 2,017,170 | 25241.3% |
| 52 Miami | 6,417,174 | 3,975,068 | 290 | 7,666,671 | 13,390,660 | 74.7% |
| 53 Monroe | 10,703,265 | 27,474,307 | 36,902,345 | 46,014,443 | 43,669,440 | -5.1% |

Table 25
5 Year History of Total Personal Property Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|---|
| 54 Montgomery | 91,524,053 | 66,122,154 | 68,071,660 | 60,004,096 | 103,686,358 | 72.8% |
| 55 Morgan | 29,563,720 | 21,831,910 | 21,010,650 | 37,954,929 | 33,145,710 | -12.7% |
| 56 Newton | - | 6,373,113 | 5,727,825 | 4,324,998 | 6,243,950 | 44.4% |
| 57 Noble | 73,850,312 | 45,746,709 | 46,764,897 | 38,170,427 | 41,092,350 | 7.7% |
| 58 Ohio | - | - | - | - | 1,931,440 | N/A |
| 59 Orange | 1,300 | 10,000 | 700 | 433,510 | 3,703,292 | 754.3% |
| 60 Owen | - | - | - | - | 2,817,014 | N/A |
| 61 Parke | 134,891 | 5,092,362 | 2,586,290 | 2,445,170 | 3,395,573 | 38.9% |
| 62 Perry | 7,677,990 | 44,320 | 18,256,940 | 24,040,555 | 19,044,635 | -20.8% |
| 63 Pike | - | - | 5,800 | - | 4,400,911 | N/A |
| 64 Porter | 114,168,430 | 52,872,166 | 43,336,854 | 66,255,643 | 114,682,856 | 73.1% |
| 65 Posey | 13,968,239 | 12,910,379 | 7,763,320 | 7,763,280 | Not Available | N/A |
| 66 Pulaski | 5,467,977 | 1,942,770 | 1,830,517 | 1,990,492 | 8,001,798 | 302.0% |
| 67 Putnam | 79,297,300 | 48,964,796 | 38,230,867 | 32,761,300 | 40,181,220 | 22.6% |
| 68 Randolph | 8,501,840 | 16,055,462 | 15,155,290 | 8,195,387 | 15,743,671 | 92.1% |
| 69 Ripley | 11,929,099 | 17,427,209 | 7,128,410 | 5,976,846 | 12,888,653 | 115.6% |
| 70 Rush | 36,900,010 | 21,928,230 | 19,532,140 | 23,307,260 | 8,366,306 | -64.1% |
| 71 St. Joseph | 286,664,804 | 160,720,190 | 117,441,298 | 114,310,410 | 35,344,059 | -69.1% |
| 72 Scott | 32,614,778 | 17,195,280 | 27,943,337 | 26,096,490 | 22,977,761 | -12.0% |
| 73 Shelby | 114,432,194 | 63,415,982 | 56,055,439 | 49,681,508 | 58,490,628 | 17.7% |
| 74 Spencer | 581,692,280 | 310,491,810 | 232,786,890 | 183,836,070 | 196,397,750 | 6.8% |
| 75 Starke | 6,900 | - | - | - | 2,772,661 | N/A |
| 76 Steuben | 25,665,720 | 17,448,740 | 15,800,700 | 14,388,360 | 28,995,110 | 101.5% |
| 77 Sullivan | - | - | - | - | 4,151,675 | N/A |
| 78 Switzerland | - | - | - | - | 537,580 | N/A |
| 79 Tippecanoe | 203,168,230 | 149,863,490 | 179,995,350 | 136,347,400 | 225,072,170 | 65.1% |
| 80 Tipton | 15,821,921 | 10,832,183 | 9,932,881 | 4,223,759 | 9,486,190 | 124.6% |
| 81 Union | 7,636,890 | 7,217,959 | - | 3,892,616 | 6,545,240 | N/A |
| 82 Vanderburgh | 98,046,180 | 92,536,600 | 123,546,500 | 127,418,880 | 91,259,820 | -28.4% |
| 83 Vermillion | 37,363,181 | 155,842,400 | 126,810,502 | 102,612,070 | 89,964,517 | -12.3% |
| 84 Vigo | 251,575,840 | 183,727,060 | 308,673,530 | 323,626,991 | 311,336,389 | -3.8% |
| 85 Wabash | 5,677,550 | 3,586,510 | 7,119,420 | 3,522,590 | 13,283,930 | 277.1% |
| 86 Warren | 2,309,071 | 225,673 | 1,327,395 | 5,296,858 | 1,951,685 | -63.2% |
| 87 Warrick | 18,000 | 36,000 | 4,830 | 6,533,475 | 21,562,335 | 230.0% |
| 88 Washington | 1,363,390 | 22,653,600 | 21,833,530 | 21,183,430 | 17,471,860 | -17.5% |
| 89 Wayne | 89,296,547 | 73,796,747 | 52,483,027 | 56,915,693 | 44,517,366 | -21.8% |
| 90 Wells | 110,619,747 | 87,803,087 | 79,883,802 | 74,122,924 | 69,735,597 | -5.9% |
| 91 White | 807,680 | 430,848 | 1,359,179 | 1,356,079 | 5,952,754 | 339.0% |
| 92 Whitley | 3,631,370 | 3,631,370 | 8,054,381 | 132,478,800 | 123,348,940 | -6.9% |
| Totals | 7,252,693,022 | 5,024,445,176 | 4,767,418,513 | 4,740,178,187 | 5,084,392,734 | 22.2% |
| | | | Adj. Total | 4,161,414,977 | Median | 41.1% |
| | | | | | Maximum (Martin) | 25241.3% |
| | | | | | Minimum (Harrison) | -84.7% |

*Percent increase not calculated when there are no values for previous year.

Table 26
Rehabilitation & Economic Revitalization Area Deductions
Personal Property

Economic Revitalization Area for Personal Property Deduction

Code: IC 6-1.1-12.1-4.5

Summary: The owner of new manufacturing, research/development, logistical distribution, and/or information technology equipment in a designated Economic Revitalization Area is entitled to a deduction from the assessed value of the property. The equipment must be used in the direct production, processing or finishing of tangible personal property, for research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products, for logistical distribution, and for information technology.

Amount: The amount of the deduction equals the product of:

1. the assessed value of the new manufacturing, research/development, logistical distribution, and/or information technology equipment in the year that the equipment is installed; multiplied by
2. the percentage set forth in the deduction tables based on the length of the deduction.

Note: The local designating body determines the length of the deduction; which is 5 or 10 years for areas designated before July 1, 2000, or 1 to 10 years for areas designated after June 30, 2000.

Comments: Personal property abatements are a widely used economic development incentive, approved in some degree by 88% of the counties. Though popular, overall value of the deduction has been decreasing in recent years, concurrent with the decrease in total personal property value. Pay 2006 shows negligible growth in this deduction, while Pay 2007 shows a much larger total.

Table 26
5 Year History of the Personal Property Economic Revitalization Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | 17,878,150 | 16,518,030 | 20,280,480 | 18,534,620 | 23,011,970 | 24.2% |
| 2 Allen | 148,735,290 | 122,689,330 | 114,768,672 | 118,165,821 | 131,774,010 | 11.5% |
| 3 Bartholomew | 177,374,201 | 137,054,990 | 115,580,430 | 103,953,440 | 126,306,400 | 21.5% |
| 4 Benton | 2,703,440 | 2,159,735 | 1,414,870 | 2,134,472 | 1,674,780 | -21.5% |
| 5 Blackford | 11,008,970 | 4,391,220 | 3,859,820 | 3,166,430 | 5,283,586 | 66.9% |
| 6 Boone | 9,765,470 | 3,833,464 | 3,027,367 | 3,335,113 | 5,039,560 | 51.1% |
| 7 Brown | - | - | - | - | Not Available | N/A |
| 8 Carroll | 756,570 | 3,552,980 | - | - | - | N/A |
| 9 Cass | - | - | 11,506,920 | - | 5,311,700 | N/A |
| 10 Clark | - | 17,281,010 | 13,657,900 | 44,294,500 | 14,375,060 | -67.5% |
| 11 Clay | 7,225,920 | 5,408,100 | 7,005,820 | 7,503,300 | 4,116,880 | -45.1% |
| 12 Clinton | 2,132,350 | 4,011,250 | 4,555,180 | 17,275,829 | 14,041,647 | -18.7% |
| 13 Crawford | - | - | - | - | - | N/A |
| 14 Daviess | 113,695,810 | 67,212,520 | 25,771,745 | 2,826,040 | 40,083,140 | 1318.4% |
| 15 Dearborn | 2,937,856 | 2,081,695 | 2,117,470 | 3,029,640 | 532,209,620 | 17466.8% |
| 16 Decatur | 18,680,407 | 8,211,140 | 8,158,978 | 23,700,944 | 27,907,210 | 17.7% |
| 17 DeKalb | 357,207,688 | 191,326,079 | 150,088,370 | 140,493,260 | 77,969,450 | -44.5% |
| 18 Delaware | 43,076,740 | 19,415,300 | 17,486,850 | - | 6,562,845 | N/A |
| 19 Dubois | 974,190 | 458,040 | 413,860 | 365,000 | 291,470 | -20.1% |
| 20 Elkhart | 5,750,210 | 2,689,900 | 2,487,370 | 4,744,340 | 5,281,180 | 11.3% |
| 21 Fayette | 71,586,197 | 40,124,410 | 35,808,260 | 19,940,040 | 11,851,670 | -40.6% |
| 22 Floyd | 22,157,138 | - | 10,804,650 | 9,729,944 | 10,785,830 | 10.9% |
| 23 Fountain | 15,193,740 | 12,528,000 | 14,234,760 | 8,436,320 | 10,181,040 | 20.7% |
| 24 Franklin | 1,750,120 | - | 251,731 | 27,073 | 1,454,190 | 5271.4% |
| 25 Fulton | 10,351,050 | 6,769,341 | 5,264,910 | 1,984,262 | 2,234,396 | 12.6% |
| 26 Gibson | 308,013,412 | 359,836,195 | 380,155,269 | 293,171,409 | 310,622,370 | 6.0% |
| 27 Grant | 89,326,619 | 79,397,080 | 76,745,230 | 56,420,770 | 75,238,720 | 33.4% |
| 28 Greene | 234,595 | - | 326,800 | 340,133 | - | -100.0% |
| 29 Hamilton | 3,609,114 | 6,701,103 | 161,581,021 | 143,269,088 | 110,962,380 | -22.5% |
| 30 Hancock | 52,908,680 | 46,654,710 | 39,994,590 | 1,304,870 | 29,370,220 | 2150.8% |
| 31 Harrison | - | 50,618,250 | 33,670,830 | 28,583,850 | 4,366,930 | -84.7% |
| 32 Hendricks | - | - | - | 31,882,741 | 31,523,730 | -1.1% |
| 33 Henry | 55,594,450 | 28,539,560 | 33,801,420 | 23,321,940 | 26,672,770 | 14.4% |
| 34 Howard | 784,031,270 | 469,872,210 | 494,331,107 | 445,108,580 | 560,085,640 | 25.8% |
| 35 Huntington | 36,993,788 | 19,744,120 | 18,222,120 | 12,414,429 | 17,667,970 | 42.3% |
| 36 Jackson | 130,969,130 | 72,255,440 | 66,213,170 | 59,140,800 | 58,036,570 | -1.9% |
| 37 Jasper | 55,769,830 | 33,408,600 | 31,540,410 | 26,297,740 | 20,263,410 | -22.9% |
| 38 Jay | 46,407,600 | 32,187,820 | 22,576,910 | 23,344,370 | 22,513,145 | -3.6% |
| 39 Jefferson | - | 28,935,370 | 16,856,501 | 14,519,410 | 14,969,020 | 3.1% |
| 40 Jennings | 25,434,308 | 4,432,766 | 2,862,279 | 12,246,658 | 27,161,366 | 121.8% |
| 41 Johnson | 66,882,400 | 37,803,320 | 30,574,340 | 21,521,940 | 33,213,520 | 54.3% |
| 42 Knox | 204,920,230 | 195,564,680 | 153,046,770 | 130,655,252 | 71,819,470 | -45.0% |
| 43 Kosciusko | 13,536,720 | 13,046,390 | 14,809,519 | 17,005,100 | 29,643,675 | 74.3% |
| 44 LaGrange | 2,289,520 | 2,135,730 | 5,538,960 | 4,419,773 | 4,733,450 | 7.1% |
| 45 Lake | 661,610,104 | 289,033,940 | 260,661,530 | 246,213,238 | 180,719,080 | -26.6% |
| 46 LaPorte | 5,290,980 | 18,810,449 | 17,837,025 | - | 47,653,100 | N/A |
| 47 Lawrence | 19,658,310 | 4,965,380 | 12,591,860 | 14,821,910 | 17,675,190 | 19.3% |
| 48 Madison | 28,006,813 | 17,046,145 | 23,437,385 | 39,493,060 | 44,948,085 | 13.8% |
| 49 Marion | 423,853,080 | 467,642,450 | 350,224,630 | 552,996,700 | Not Available | N/A |
| 50 Marshall | 30,295,765 | 7,501,871 | 16,079,890 | 14,823,673 | 29,176,490 | 96.8% |
| 51 Martin | 559,020 | - | - | - | - | N/A |
| 52 Miami | 6,406,140 | 2,739,344 | - | 7,599,861 | 9,395,060 | 23.6% |
| 53 Monroe | - | 15,324,177 | 25,080,970 | 32,761,422 | 17,866,217 | -45.5% |
| 54 Montgomery | 91,518,053 | 66,116,154 | 68,071,660 | 60,004,096 | 97,160,080 | 61.9% |
| 55 Morgan | 29,516,720 | 21,831,910 | - | 37,954,929 | 29,626,030 | -21.9% |
| 56 Newton | - | 6,373,113 | 5,720,335 | 4,324,998 | 1,648,880 | -61.9% |
| 57 Noble | 73,843,612 | 45,746,709 | 46,762,977 | 38,168,902 | 37,204,280 | -2.5% |
| 58 Ohio | - | - | - | - | - | N/A |
| 59 Orange | - | - | - | 427,890 | 665,058 | 55.4% |
| 60 Owen | - | - | - | - | - | N/A |

Table 26
5 Year History of the Personal Property Economic Revitalization Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|---|
| 61 Parke | 134,791 | 5,092,362 | 2,586,290 | 2,445,070 | 2,129,670 | -12.9% |
| 62 Perry | - | - | - | 24,034,425 | 17,163,215 | -28.6% |
| 63 Pike | - | - | - | - | - | N/A |
| 64 Porter | 110,181,460 | 47,997,956 | 39,849,444 | 60,006,108 | 88,309,650 | 47.2% |
| 65 Posey | 13,967,239 | 12,909,509 | 7,762,480 | 7,762,480 | Not Available | N/A |
| 66 Pulaski | 5,467,977 | 1,942,770 | 1,818,517 | 1,972,402 | 3,149,540 | 59.7% |
| 67 Putnam | 79,297,300 | 48,964,796 | 38,230,867 | 32,761,300 | 35,527,600 | 8.4% |
| 68 Randolph | 8,501,840 | 16,055,462 | 15,152,540 | 8,192,907 | 11,329,034 | 38.3% |
| 69 Ripley | 11,929,099 | 17,427,209 | 7,128,410 | 5,976,846 | 7,949,171 | 33.0% |
| 70 Rush | 36,900,010 | 21,928,230 | 19,532,140 | 23,307,260 | 4,603,820 | -80.2% |
| 71 St. Joseph | 214,751,044 | 129,888,940 | 90,306,588 | 83,789,300 | 31,644,775 | -62.2% |
| 72 Scott | 32,614,778 | 17,195,280 | 27,943,337 | 26,096,490 | 16,056,775 | -38.5% |
| 73 Shelby | 114,431,864 | 63,410,982 | 56,055,109 | 49,681,178 | 47,184,823 | -5.0% |
| 74 Spencer | 581,680,280 | 310,491,810 | 232,786,890 | 183,832,110 | 192,809,740 | 4.9% |
| 75 Starke | 6,600 | - | - | - | 1,651,180 | N/A |
| 76 Steuben | 25,665,320 | 17,448,740 | 15,800,700 | 14,388,360 | 21,837,110 | 51.8% |
| 77 Sullivan | - | - | - | - | - | N/A |
| 78 Switzerland | - | - | - | - | 537,580 | N/A |
| 79 Tippecanoe | 180,740,090 | 133,975,330 | 167,198,790 | 124,188,860 | 205,402,150 | 65.4% |
| 80 Tipton | 15,821,921 | 10,832,183 | 9,911,071 | 4,199,769 | 3,765,530 | -10.3% |
| 81 Union | 7,636,890 | 7,217,959 | - | 3,892,616 | 6,062,730 | 55.7% |
| 82 Vanderburgh | 35,703,860 | 40,297,340 | 61,933,910 | 55,539,350 | 62,969,290 | 13.4% |
| 83 Vermillion | 37,359,281 | - | 126,789,002 | 102,612,070 | 1,655,910 | -98.4% |
| 84 Vigo | 234,630,960 | 172,554,420 | 294,935,860 | 310,590,071 | 289,919,589 | -6.7% |
| 85 Wabash | 5,653,820 | 3,560,120 | 7,111,420 | 3,519,990 | 6,379,340 | 81.2% |
| 86 Warren | 2,308,531 | 225,673 | 1,327,395 | 5,296,858 | 1,830,254 | -65.4% |
| 87 Warrick | - | - | - | 6,533,475 | 11,679,115 | 78.8% |
| 88 Washington | 1,363,300 | 22,653,540 | 21,833,530 | 21,183,430 | 17,471,860 | -17.5% |
| 89 Wayne | 73,221,305 | 59,219,069 | 37,686,130 | 39,746,539 | 36,266,530 | -8.8% |
| 90 Wells | 110,619,747 | 87,803,087 | 79,883,802 | 74,122,924 | 63,044,010 | -14.9% |
| 91 White | 801,140 | 425,148 | 1,351,689 | 1,351,689 | 1,106,484 | -18.1% |
| 92 Whitley | 3,631,370 | 3,631,370 | 8,054,381 | 132,478,800 | 119,085,850 | -10.1% |
| Totals | 6,233,443,587 | 4,365,130,805 | 4,350,832,213 | 4,337,702,597 | 4,328,871,865 | 14.6% |
| | | | Adj. Total | 3,776,943,417 | Median | 7.1% |
| | | | | | Maximum(Dearborn) | 17466.8% |
| | | | | | Minimum(Greene) | -100.0% |

*Percent increase not calculated when there are no values for previous year.

Table 27 Enterprise Zone Inventory Deduction

Code: IC 6-1.1-20.8-1 through 6-1.1-20.8-3

Summary: The owner of inventory located in a designated Enterprise Zone was entitled to a credit from the assessed value of the inventory.

**Enterprise Zones (as reported by the
Association of Indiana Enterprise Zones)**

| Municipal Zone | Date Established |
|-------------------------------|-----------------------------|
| Bedford | 2/1/1993 |
| Bloomington | 2/1/1992 |
| Connersville | 1/1/1995 |
| East Chicago | 1/1/1989 |
| Elkhart | 1/1/1999 |
| Evansville | 1/1/1984 |
| Fort Harrison Reuse Authority | 12/1/1997 |
| Fort Wayne | 1/1/1984 |
| Frankfort | 12/1/2002 |
| Hammond | 1/1/1985 |
| Indianapolis | 1/1/1990 |
| Jeffersonville | 1/1/2000 |
| Kokomo | 1/1/1990 |
| Lafayette | 2/1/1993 |
| LaPorte | 1/1/2002 |
| Marion | 1/1/1993 |
| Michigan City | 1/1/1984 |
| Mitchell | 1/1/2001 |
| New Albany | 1/1/2000 |
| Richmond | 1/1/1984 |
| Salem | 1/1/2003 |
| South Bend | 1/1/1984 |
| Vincennes | 1/1/2002 |

Amount: The assessed value of the inventory.

Comments: The Enterprise Zone Deduction was an economic development tool available to eligible municipalities to provide incentives to businesses in areas with higher than average levels of poverty, unemployment, and/or general economic distress. The deduction began decreasing in Pay 2004, partially due to the implementation of the 100% inventory deduction in some counties. The deduction was eliminated beginning in Pay 2007 when the 100% inventory deduction was implemented statewide, and replaced by the Investment Deduction. For 2007, some counties reported Investment Deductions under this section. For consistency, these values

have been added to the totals under the Personal Property Investment Deduction. (Please see Table 47 for more information.)

Table 27
5 Year History of the Enterprise Zone Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | - | - | - | - | - | N/A |
| 2 Allen | 119,647,330 | 50,733,850 | - | - | - | N/A |
| 3 Bartholomew | - | - | - | - | - | N/A |
| 4 Benton | - | - | - | - | - | N/A |
| 5 Blackford | - | - | - | - | - | N/A |
| 6 Boone | - | - | - | - | - | N/A |
| 7 Brown | - | - | - | - | Not Available | N/A |
| 8 Carroll | - | - | 321,890 | - | - | N/A |
| 9 Cass | - | - | - | - | - | N/A |
| 10 Clark | 17,570,880 | 15,392,630 | - | - | - | N/A |
| 11 Clay | - | - | - | - | - | N/A |
| 12 Clinton | - | 10,436,669 | - | - | - | N/A |
| 13 Crawford | - | - | - | - | - | N/A |
| 14 Daviess | - | - | - | - | - | N/A |
| 15 Dearborn | - | - | - | - | - | N/A |
| 16 Decatur | - | - | - | - | - | N/A |
| 17 DeKalb | - | - | - | - | - | N/A |
| 18 Delaware | - | - | - | - | - | N/A |
| 19 Dubois | - | - | - | - | - | N/A |
| 20 Elkhart | 33,566,380 | 16,090,050 | 15,170,310 | 15,721,180 | - | -100.0% |
| 21 Fayette | 10,787,430 | - | - | - | - | N/A |
| 22 Floyd | 10,030,950 | 12,164,570 | - | - | - | N/A |
| 23 Fountain | - | - | - | - | - | N/A |
| 24 Franklin | - | - | - | - | - | N/A |
| 25 Fulton | - | - | - | - | - | N/A |
| 26 Gibson | - | - | - | - | - | N/A |
| 27 Grant | 43,573,811 | - | - | - | - | N/A |
| 28 Greene | - | 130,720 | - | - | - | N/A |
| 29 Hamilton | - | - | - | - | - | N/A |
| 30 Hancock | - | - | - | 39,466,830 | - | -100.0% |
| 31 Harrison | - | - | - | - | - | N/A |
| 32 Hendricks | - | - | - | - | - | N/A |
| 33 Henry | - | - | - | - | - | N/A |
| 34 Howard | 9,496,110 | 9,608,150 | 9,607,580 | 8,778,710 | - | -100.0% |
| 35 Huntington | - | - | - | - | - | N/A |
| 36 Jackson | - | - | - | - | - | N/A |
| 37 Jasper | - | - | - | - | - | N/A |
| 38 Jay | - | - | - | - | - | N/A |
| 39 Jefferson | - | - | - | - | - | N/A |
| 40 Jennings | - | - | - | - | - | N/A |
| 41 Johnson | - | - | - | - | - | N/A |
| 42 Knox | 11,297,190 | 6,640,040 | 5,018,130 | 7,782,470 | - | -100.0% |
| 43 Kosciusko | - | - | - | - | - | N/A |
| 44 LaGrange | - | - | - | - | - | N/A |
| 45 Lake | 188,958,080 | 133,068,680 | 103,615,617 | 127,113,100 | - | -100.0% |
| 46 LaPorte | 73,227,719 | 60,912,730 | 58,318,056 | - | - | N/A |
| 47 Lawrence | 29,637,650 | 16,334,512 | 18,822,240 | 20,776,800 | - | -100.0% |
| 48 Madison | 7,498,615 | 6,387,638 | - | - | - | N/A |
| 49 Marion | 35,751,120 | 21,529,360 | 20,577,540 | 17,971,060 | Not Available | N/A |
| 50 Marshall | - | - | - | - | - | N/A |
| 51 Martin | - | - | - | - | - | N/A |
| 52 Miami | 3,204 | 1,235,404 | - | - | - | N/A |
| 53 Monroe | 10,702,515 | 12,150,130 | 11,821,375 | 13,234,621 | - | -100.0% |
| 54 Montgomery | - | - | - | - | - | N/A |
| 55 Morgan | - | - | 21,002,650 | - | - | N/A |
| 56 Newton | - | - | - | - | - | N/A |
| 57 Noble | - | - | - | - | - | N/A |
| 58 Ohio | - | - | - | - | - | N/A |
| 59 Orange | - | - | - | - | - | N/A |
| 60 Owen | - | - | - | - | - | N/A |

Table 27
5 Year History of the Enterprise Zone Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|--------------------|--------------------|--------------------|--------------------|-----------------|---|
| 61 Parke | - | - | - | - | - | N/A |
| 62 Perry | 7,674,760 | 34,730 | 18,254,040 | - | - | N/A |
| 63 Pike | - | - | - | - | - | N/A |
| 64 Porter | 3,986,970 | 4,874,210 | 3,487,410 | 6,249,535 | - | -100.0% |
| 65 Posey | - | - | - | - | - | N/A |
| 66 Pulaski | - | - | - | - | - | N/A |
| 67 Putnam | - | - | - | - | - | N/A |
| 68 Randolph | - | - | - | - | - | N/A |
| 69 Ripley | - | - | - | - | - | N/A |
| 70 Rush | - | - | - | - | - | N/A |
| 71 St. Joseph | 71,901,610 | 30,831,250 | 27,131,180 | 30,518,060 | - | -100.0% |
| 72 Scott | - | - | - | - | - | N/A |
| 73 Shelby | - | - | - | - | - | N/A |
| 74 Spencer | - | - | - | - | - | N/A |
| 75 Starke | - | - | - | - | - | N/A |
| 76 Steuben | - | - | - | - | - | N/A |
| 77 Sullivan | - | - | - | - | - | N/A |
| 78 Switzerland | - | - | - | - | - | N/A |
| 79 Tippecanoe | 22,423,550 | 15,855,960 | 12,713,660 | 12,124,780 | - | -100.0% |
| 80 Tipton | - | - | - | - | - | N/A |
| 81 Union | - | - | - | - | - | N/A |
| 82 Vanderburgh | 62,328,640 | 52,227,260 | 61,608,310 | 71,879,530 | - | -100.0% |
| 83 Vermillion | - | 155,830,400 | - | - | - | N/A |
| 84 Vigo | 16,944,880 | 11,172,640 | 13,732,190 | 13,019,330 | - | -100.0% |
| 85 Wabash | - | - | - | - | - | N/A |
| 86 Warren | - | - | - | - | - | N/A |
| 87 Warrick | - | - | - | - | - | N/A |
| 88 Washington | - | - | - | - | - | N/A |
| 89 Wayne | 16,075,242 | 14,576,718 | 14,796,897 | 17,169,154 | - | -100.0% |
| 90 Wells | - | - | - | - | - | N/A |
| 91 White | - | - | - | - | - | N/A |
| 92 Whitley | - | - | - | - | - | N/A |
| Totals | 803,084,636 | 658,218,301 | 415,999,075 | 401,805,160 | - | -100.0% |
| | | | Adj. Total | 383,834,100 | Median | -100.0% |
| | | | | | Maximum | -100.0% |
| | | | | | Minimum | -100.0% |

*Highlighted cells contained a value but were combined in Investment Deduction-Personal Property Table (I-47) which replaced the Enterprise Zone Ded

Table 28

Veterans' Deductions

Personal Property

This table combines the following deductions:

Partially Disabled Veteran's Deduction

Code: IC 6-1.1-12-13

Summary: An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

4. the individual served in the military or naval forces during a war;
5. the individual received an honorable discharge; and
6. the individual is disabled with a service connected disability of 10% or more.

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

Amount: \$24,960 (\$12,000 prior to Pay 2005)

Totally Disabled Veteran's Deduction

Code: IC 6-1.1-12-14

Summary: An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

5. the individual served in the military or naval forces for at least 90 days;
6. the individual received an honorable discharge;
7. the individual is either totally disabled or at least 62 years old and has a disability of at least 10%; and
8. the assessed value of the individual's tangible property does not exceed \$143,160 (\$113,000 prior to 3/1/07)

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

Amount: \$12,480 (\$6,000 prior to Pay 2005)

Surviving Spouse of World War I Veteran's Deduction

Code: IC 6-1.1-12-16 through 6-1.1-12-17

Summary: A surviving spouse may obtain a deduction from the assessed value of tangible property or real property if:

3. the deceased spouse served in the military or naval forces before November 12, 1918; and
4. the deceased spouse received an honorable discharge.

Note: A surviving spouse claiming this deduction is not entitled to the partially disabled veteran's deduction.

Amount: \$18,720 (\$9,000 prior to Pay 2005)

World War I Veteran's Deduction

Code: IC 6-1.1-12-16 through 6-1.1-12-17

Summary: A World War I veteran may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

4. the property is the veteran's principal residence;
5. the assessed value of the property does not exceed \$206,500 (\$163,000 prior to 3/1/07); and
6. the veteran owns the property for at least 1 year before claiming the deduction.

Amount: \$18,720 (\$9,000 prior to Pay 2005)

Comments: Though the maximum amount of this deduction was increased for Pay 2005, the reported statewide amount decreased significantly for the year. Apparent reporting inconsistencies in some counties greatly impact statewide trends.

Table 28
5 Year History of the Personal Property Veterans' Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | - | - | - | 1,600 | - | -100.0% |
| 2 Allen | 5,990 | - | 13,740 | 8,180 | 7,120 | -13.0% |
| 3 Bartholomew | 34,010 | 3,610 | 4,610 | 2,305 | - | -100.0% |
| 4 Benton | - | 1,150 | - | - | - | N/A |
| 5 Blackford | - | 1,000 | 1,500 | 1,350 | 14,600 | 981.5% |
| 6 Boone | 5,650 | 4,490 | 4,220 | 3,230 | 2,840 | -12.1% |
| 7 Brown | 28,450 | 21,220 | 10,150 | 10,150 | Not Available | N/A |
| 8 Carroll | 1,500 | - | 2,210 | 13,920 | - | -100.0% |
| 9 Cass | - | - | 100 | 6,440 | 5,730 | -11.0% |
| 10 Clark | 7,050 | 8,380 | 19,390 | 11,690 | 3,730 | -68.1% |
| 11 Clay | - | - | - | - | - | N/A |
| 12 Clinton | 3,510 | - | - | - | 10,380 | N/A |
| 13 Crawford | - | 500 | 2,800 | - | 550 | N/A |
| 14 Daviess | 14,650 | 28,100 | 56,810 | 48,510 | 44,940 | -7.4% |
| 15 Dearborn | - | - | 800 | - | - | N/A |
| 16 Decatur | 660 | - | - | 12,710 | - | -100.0% |
| 17 DeKalb | - | - | - | - | - | N/A |
| 18 Delaware | 2,320 | - | 64,335 | - | - | N/A |
| 19 Dubois | - | - | - | - | - | N/A |
| 20 Elkhart | 14,740 | 8,020 | 7,630 | 20,410 | 10,290 | -49.6% |
| 21 Fayette | 615 | 1,890 | - | - | 7,040 | N/A |
| 22 Floyd | 810 | 730 | - | - | - | N/A |
| 23 Fountain | 2,970 | 2,670 | 2,410 | - | - | N/A |
| 24 Franklin | - | - | - | - | 13,000 | N/A |
| 25 Fulton | - | - | - | - | 2,600 | N/A |
| 26 Gibson | 12,000 | 12,000 | - | - | 4,560 | N/A |
| 27 Grant | 27,500 | 35,030 | 39,770 | 53,670 | 120,010 | 123.6% |
| 28 Greene | 18,880 | 20,010 | 3,460 | - | - | N/A |
| 29 Hamilton | 27,614 | - | - | - | - | N/A |
| 30 Hancock | - | - | - | - | - | N/A |
| 31 Harrison | 14,000 | - | - | 10,110 | 6,500 | -35.7% |
| 32 Hendricks | - | - | - | - | - | N/A |
| 33 Henry | - | - | 33,530 | 31,000 | 27,600 | -11.0% |
| 34 Howard | 15,390 | 10,500 | - | 12,610 | 9,240 | -26.7% |
| 35 Huntington | 150 | - | - | - | - | N/A |
| 36 Jackson | - | 12,000 | 24,960 | 63,320 | 24,960 | -60.6% |
| 37 Jasper | 15,560 | 14,130 | 21,790 | 17,410 | 7,270 | -58.2% |
| 38 Jay | 3,000 | 2,000 | 1,000 | 17,930 | 27,260 | 52.0% |
| 39 Jefferson | - | - | - | - | - | N/A |
| 40 Jennings | - | - | - | 5,000 | - | -100.0% |
| 41 Johnson | - | - | - | - | - | N/A |
| 42 Knox | 20,770 | 500 | 1,000 | - | 29,530 | N/A |
| 43 Kosciusko | 5,940 | 2,080 | 35,560 | 19,920 | 32,550 | 63.4% |
| 44 LaGrange | - | 210 | - | - | - | N/A |
| 45 Lake | 215,674,190 | 713,520 | - | 59,360 | - | -100.0% |
| 46 LaPorte | - | 500 | 500 | - | 500 | N/A |
| 47 Lawrence | - | - | 3,050 | - | - | N/A |
| 48 Madison | - | - | 190 | - | - | N/A |
| 49 Marion | 12,630 | 16,470 | 20,470 | 22,020 | Not Available | N/A |
| 50 Marshall | 8,120 | 2,300 | - | - | - | N/A |
| 51 Martin | 15,970 | 15,970 | 8,400 | 7,960 | 11,720 | 47.2% |
| 52 Miami | 7,830 | 320 | 290 | 66,810 | 49,750 | -25.5% |
| 53 Monroe | 750 | - | - | 18,400 | 11,310 | -38.5% |
| 54 Montgomery | 6,000 | 6,000 | - | - | - | N/A |
| 55 Morgan | 47,000 | - | 8,000 | - | - | N/A |
| 56 Newton | - | - | 7,490 | - | - | N/A |
| 57 Noble | 6,700 | - | 1,920 | 1,525 | 2,050 | 34.4% |
| 58 Ohio | - | - | - | - | - | N/A |
| 59 Orange | 1,300 | 10,000 | 700 | 5,620 | - | -100.0% |
| 60 Owen | - | - | - | - | - | N/A |

Table 28
5 Year History of the Personal Property Veterans' Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|--------------------|------------------|-------------------|-----------------|--------------------|---|
| 61 Parke | 100 | - | - | 100 | - | -100.0% |
| 62 Perry | 3,230 | 9,590 | 2,900 | 6,130 | 6,130 | 0.0% |
| 63 Pike | - | - | 5,800 | - | 2,640 | N/A |
| 64 Porter | - | - | - | - | - | N/A |
| 65 Posey | 1,000 | 870 | 840 | 800 | Not Available | N/A |
| 66 Pulaski | - | - | 12,000 | 18,090 | - | -100.0% |
| 67 Putnam | - | - | - | - | - | N/A |
| 68 Randolph | - | - | 2,750 | 2,480 | - | -100.0% |
| 69 Ripley | - | - | - | - | - | N/A |
| 70 Rush | - | - | - | - | 9,350 | N/A |
| 71 St. Joseph | 12,150 | - | 3,530 | 3,050 | - | -100.0% |
| 72 Scott | - | - | - | - | - | N/A |
| 73 Shelby | 330 | 5,000 | 330 | 330 | 5,820 | 1663.6% |
| 74 Spencer | 12,000 | - | - | 3,960 | 4,990 | 26.0% |
| 75 Starke | 300 | - | - | - | - | N/A |
| 76 Steuben | 400 | - | - | - | - | N/A |
| 77 Sullivan | - | - | - | - | - | N/A |
| 78 Switzerland | - | - | - | - | - | N/A |
| 79 Tippecanoe | 4,590 | 32,200 | 82,900 | 33,760 | 50,550 | 49.7% |
| 80 Tipton | - | - | 21,810 | 23,990 | 24,960 | 4.0% |
| 81 Union | - | - | - | - | - | N/A |
| 82 Vanderburgh | 13,680 | 12,000 | 4,280 | - | 25,060 | N/A |
| 83 Vermillion | 3,900 | 12,000 | 21,500 | - | - | N/A |
| 84 Vigo | - | - | 5,480 | 17,590 | - | -100.0% |
| 85 Wabash | 23,730 | 26,390 | 8,000 | 2,600 | - | -100.0% |
| 86 Warren | 540 | - | - | - | - | N/A |
| 87 Warrick | 18,000 | 36,000 | 4,830 | - | 2,690 | N/A |
| 88 Washington | 90 | 60 | - | - | - | N/A |
| 89 Wayne | - | 960 | - | - | 2,120 | N/A |
| 90 Wells | - | - | - | - | - | N/A |
| 91 White | 6,540 | 5,700 | 7,490 | 4,390 | 3,890 | -11.4% |
| 92 Whitley | - | - | - | - | - | N/A |
| Totals | 216,164,799 | 1,096,070 | 587,225 | 670,430 | 625,830 | -1.8% |
| | | | Adj. Total | 637,460 | Median | -31.2% |
| | | | | | Maximum (Shelby) | 1663.6% |
| | | | | | Minimum (Multiple) | -100.0% |

*Percent increase not calculated when there are no values for previous year.

Table 29

Resource Recovery/Coal Conversion System Deductions

This table combines the following deductions:

Resource Recovery System Deduction

Code: IC 6-1.1-12-28.5

Summary: The owner of a resource recovery system that is directly used to dispose of hazardous waste is entitled to a deduction from the assessed value of the system. The system must be certified by the department of environmental management. Eligible taxpayers must file annually with county auditors.

Amount: The assessed value of the system multiplied by decreasing percentages over time, as set forth in statute.

Coal Conversion System Deduction

Code: IC 6-1.1-12-31

Summary: The owner of a coal conversion system - tangible property directly used to convert coal into a gaseous or liquid fuel or char - is entitled to a deduction from the assessed value of the system. To get the deduction, the owner of the system had to have owned the property between December 31, 1979 and January 1, 1988.

Amount: The product of 95% of the assessed value of the system multiplied by a fraction. The fraction is the amount of Indiana coal converted by the system divided by the total amount of coal converted by the system.

Comments: Since these deductions were only available for property installed during a certain period of time, these deductions are no longer available. Pay 2001 was the final year for which these deductions were reported.

Table 29
5 Year History of the Resource Recovery / Coal Conversion System Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | - | - | - | - | - | N/A |
| 2 Allen | - | - | - | - | - | N/A |
| 3 Bartholomew | - | - | - | - | - | N/A |
| 4 Benton | - | - | - | - | - | N/A |
| 5 Blackford | - | - | - | - | - | N/A |
| 6 Boone | - | - | - | - | - | N/A |
| 7 Brown | - | - | - | - | - | N/A |
| 8 Carroll | - | - | - | - | - | N/A |
| 9 Cass | - | - | - | - | - | N/A |
| 10 Clark | - | - | - | - | - | N/A |
| 11 Clay | - | - | - | - | - | N/A |
| 12 Clinton | - | - | - | - | - | N/A |
| 13 Crawford | - | - | - | - | - | N/A |
| 14 Daviess | - | - | - | - | - | N/A |
| 15 Dearborn | - | - | - | - | - | N/A |
| 16 Decatur | - | - | - | - | - | N/A |
| 17 DeKalb | - | - | - | - | - | N/A |
| 18 Delaware | - | - | - | - | - | N/A |
| 19 Dubois | - | - | - | - | - | N/A |
| 20 Elkhart | - | - | - | - | - | N/A |
| 21 Fayette | - | - | - | - | - | N/A |
| 22 Floyd | - | - | - | - | - | N/A |
| 23 Fountain | - | - | - | - | - | N/A |
| 24 Franklin | - | - | - | - | - | N/A |
| 25 Fulton | - | - | - | - | - | N/A |
| 26 Gibson | - | - | - | - | - | N/A |
| 27 Grant | - | - | - | - | - | N/A |
| 28 Greene | - | - | - | - | - | N/A |
| 29 Hamilton | - | - | - | - | - | N/A |
| 30 Hancock | - | - | - | - | - | N/A |
| 31 Harrison | - | - | - | - | - | N/A |
| 32 Hendricks | - | - | - | - | - | N/A |
| 33 Henry | - | - | - | - | - | N/A |
| 34 Howard | - | - | - | - | - | N/A |
| 35 Huntington | - | - | - | - | - | N/A |
| 36 Jackson | - | - | - | - | - | N/A |
| 37 Jasper | - | - | - | - | - | N/A |
| 38 Jay | - | - | - | - | - | N/A |
| 39 Jefferson | - | - | - | - | - | N/A |
| 40 Jennings | - | - | - | - | - | N/A |
| 41 Johnson | - | - | - | - | - | N/A |
| 42 Knox | - | - | - | - | - | N/A |
| 43 Kosciusko | - | - | - | - | - | N/A |
| 44 LaGrange | - | - | - | - | - | N/A |
| 45 Lake | - | - | - | - | - | N/A |
| 46 LaPorte | - | - | - | - | - | N/A |
| 47 Lawrence | - | - | - | - | - | N/A |
| 48 Madison | - | - | - | - | - | N/A |
| 49 Marion | - | - | - | - | - | N/A |
| 50 Marshall | - | - | - | - | - | N/A |
| 51 Martin | - | - | - | - | - | N/A |
| 52 Miami | - | - | - | - | - | N/A |
| 53 Monroe | - | - | - | - | - | N/A |
| 54 Montgomery | - | - | - | - | - | N/A |
| 55 Morgan | - | - | - | - | - | N/A |
| 56 Newton | - | - | - | - | - | N/A |
| 57 Noble | - | - | - | - | - | N/A |
| 58 Ohio | - | - | - | - | - | N/A |
| 59 Orange | - | - | - | - | - | N/A |
| 60 Owen | - | - | - | - | - | N/A |

Table 29
5 Year History of the Resource Recovery / Coal Conversion System Deductions

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 61 Parke | - | - | - | - | - | N/A |
| 62 Perry | - | - | - | - | - | N/A |
| 63 Pike | - | - | - | - | - | N/A |
| 64 Porter | - | - | - | - | - | N/A |
| 65 Posey | - | - | - | - | - | N/A |
| 66 Pulaski | - | - | - | - | - | N/A |
| 67 Putnam | - | - | - | - | - | N/A |
| 68 Randolph | - | - | - | - | - | N/A |
| 69 Ripley | - | - | - | - | - | N/A |
| 70 Rush | - | - | - | - | - | N/A |
| 71 St. Joseph | - | - | - | - | - | N/A |
| 72 Scott | - | - | - | - | - | N/A |
| 73 Shelby | - | - | - | - | - | N/A |
| 74 Spencer | - | - | - | - | - | N/A |
| 75 Starke | - | - | - | - | - | N/A |
| 76 Steuben | - | - | - | - | - | N/A |
| 77 Sullivan | - | - | - | - | - | N/A |
| 78 Switzerland | - | - | - | - | - | N/A |
| 79 Tippecanoe | - | - | - | - | - | N/A |
| 80 Tipton | - | - | - | - | - | N/A |
| 81 Union | - | - | - | - | - | N/A |
| 82 Vanderburgh | - | - | - | - | - | N/A |
| 83 Vermillion | - | - | - | - | - | N/A |
| 84 Vigo | - | - | - | - | - | N/A |
| 85 Wabash | - | - | - | - | - | N/A |
| 86 Warren | - | - | - | - | - | N/A |
| 87 Warrick | - | - | - | - | - | N/A |
| 88 Washington | - | - | - | - | - | N/A |
| 89 Wayne | - | - | - | - | - | N/A |
| 90 Wells | - | - | - | - | - | N/A |
| 91 White | - | - | - | - | - | N/A |
| 92 Whitley | - | - | - | - | - | N/A |
| Totals | - | - | - | - | - | N/A |

This table shows the relationship between the total exemptions and deductions and the total gross assessed value. The Pay 2007 tax year saw a modest increase in the percentage of property exempted and deducted after a period of relative stability since the Pay 2003 reassessment.

Table 30
5 Year History of Exemptions & Deductions
Percentage of Gross Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 21.6% | 24.4% | 24.6% | 25.1% | 27.0% |
| 2 Allen | 22.0% | 22.1% | 22.4% | 22.5% | 24.3% |
| 3 Bartholomew | 19.8% | 24.5% | 24.7% | 24.6% | 25.8% |
| 4 Benton | 14.1% | 14.6% | 18.5% | 19.9% | 22.0% |
| 5 Blackford | 25.1% | 24.5% | 26.2% | 27.7% | 30.7% |
| 6 Boone | 18.6% | 18.8% | 20.3% | 20.8% | 18.5% |
| 7 Brown | 14.5% | 15.8% | 16.3% | 16.9% | Not Available |
| 8 Carroll | 20.7% | 21.3% | 21.4% | 22.0% | 24.8% |
| 9 Cass | 21.2% | 22.9% | 24.1% | 24.8% | 27.1% |
| 10 Clark | 22.0% | 22.3% | 22.9% | 23.4% | 22.6% |
| 11 Clay | 23.7% | 25.0% | 25.2% | 26.1% | 27.8% |
| 12 Clinton | 21.4% | 21.7% | 22.3% | 23.8% | 26.6% |
| 13 Crawford | 23.5% | 24.8% | 26.2% | 25.8% | 27.8% |
| 14 Daviess | 25.9% | 24.4% | 22.3% | 23.0% | 25.9% |
| 15 Dearborn | 20.6% | 22.0% | 21.5% | 20.3% | 30.0% |
| 16 Decatur | 21.2% | 20.8% | 22.0% | 24.7% | 23.0% |
| 17 DeKalb | 30.3% | 26.5% | 26.2% | 24.9% | 25.2% |
| 18 Delaware | 25.1% | 25.6% | 26.4% | 23.8% | 28.1% |
| 19 Dubois | 18.5% | 19.9% | 20.2% | 20.2% | 23.4% |
| 20 Elkhart | 17.9% | 18.9% | 19.0% | 19.2% | 21.7% |
| 21 Fayette | 28.2% | 27.5% | 28.6% | 27.8% | 29.4% |
| 22 Floyd | 24.3% | 24.8% | 24.4% | 24.1% | 25.1% |
| 23 Fountain | 21.7% | 21.3% | 22.3% | 22.6% | 24.9% |
| 24 Franklin | 22.9% | 24.3% | 24.2% | 24.5% | 27.8% |
| 25 Fulton | 22.3% | 23.5% | 23.1% | 23.5% | 21.8% |
| 26 Gibson | 36.2% | 37.6% | 36.7% | 34.0% | 35.0% |
| 27 Grant | 33.7% | 33.5% | 33.8% | 30.9% | 33.9% |
| 28 Greene | 24.2% | 25.3% | 26.9% | 28.1% | 32.3% |
| 29 Hamilton | 19.3% | 19.8% | 20.4% | 19.8% | 20.3% |
| 30 Hancock | 21.9% | 22.7% | 22.7% | 22.7% | 26.8% |
| 31 Harrison | 25.8% | 26.4% | 26.0% | 25.9% | 25.7% |
| 32 Hendricks | 20.1% | 20.8% | 21.3% | 22.5% | 23.7% |
| 33 Henry | 24.6% | 25.1% | 26.0% | 26.3% | 29.0% |
| 34 Howard | 32.9% | 30.4% | 30.4% | 30.6% | 33.5% |
| 35 Huntington | 27.7% | 28.0% | 29.3% | 30.4% | 32.0% |
| 36 Jackson | 22.5% | 22.5% | 22.7% | 24.1% | 24.9% |
| 37 Jasper | 18.4% | 17.3% | 17.0% | 17.0% | 18.4% |
| 38 Jay | 23.9% | 24.1% | 23.8% | 24.9% | 26.3% |
| 39 Jefferson | 25.7% | 28.7% | 28.7% | 28.3% | 30.4% |
| 40 Jennings | 24.8% | 24.6% | 25.3% | 26.4% | 31.7% |
| 41 Johnson | 19.3% | 19.7% | 20.2% | 20.0% | 22.6% |
| 42 Knox | 38.2% | 38.1% | 37.0% | 37.3% | 40.2% |
| 43 Kosciusko | 14.5% | 15.6% | 16.5% | 16.7% | 16.9% |
| 44 LaGrange | 18.6% | 19.1% | 20.2% | 20.0% | 19.5% |
| 45 Lake | 31.2% | 29.7% | 29.6% | 29.6% | 29.0% |
| 46 LaPorte | 23.5% | 23.7% | 24.3% | 24.2% | 24.3% |
| 47 Lawrence | 28.9% | 28.7% | 29.5% | 31.1% | 32.9% |
| 48 Madison | 27.8% | 27.8% | 27.8% | 30.0% | 32.7% |

Table 30
5 Year History of Exemptions & Deductions
Percentage of Gross Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|-------------------|-----------------|
| 49 Marion | 19.0% | 20.9% | 20.8% | 21.6% | Not Available |
| 50 Marshall | 21.3% | 24.8% | 25.2% | 25.4% | 26.5% |
| 51 Martin | 25.5% | 25.3% | 26.3% | 27.1% | 29.7% |
| 52 Miami | 29.1% | 32.1% | 31.3% | 31.0% | 31.9% |
| 53 Monroe | 21.9% | 23.1% | 23.0% | 19.9% | 22.0% |
| 54 Montgomery | 22.1% | 21.3% | 22.3% | 22.4% | 26.9% |
| 55 Morgan | 20.5% | 21.4% | 22.0% | 22.6% | 23.6% |
| 56 Newton | 14.7% | 19.0% | 19.0% | 20.0% | 21.5% |
| 57 Noble | 20.1% | 20.0% | 20.8% | 21.6% | 24.2% |
| 58 Ohio | 23.6% | 24.0% | 23.8% | 24.0% | 25.7% |
| 59 Orange | 23.5% | 24.3% | 24.4% | 24.8% | 27.4% |
| 60 Owen | 25.6% | 27.0% | 28.1% | 28.7% | 30.1% |
| 61 Parke | 19.2% | 22.0% | 23.1% | 24.3% | 23.4% |
| 62 Perry | 22.9% | 23.4% | 27.2% | 27.5% | 29.8% |
| 63 Pike | 18.0% | 17.7% | 18.4% | 19.4% | 22.3% |
| 64 Porter | 19.1% | 18.9% | 17.8% | 18.7% | 21.1% |
| 65 Posey | 14.9% | 14.7% | 14.8% | 14.8% | Not Available |
| 66 Pulaski | 15.8% | 17.0% | 17.3% | 18.4% | 23.6% |
| 67 Putnam | 29.8% | 28.7% | 28.8% | 29.2% | 31.7% |
| 68 Randolph | 27.6% | 29.4% | 29.9% | 29.8% | 26.4% |
| 69 Ripley | 24.1% | 24.7% | 25.1% | 23.0% | 25.8% |
| 70 Rush | 22.3% | 22.8% | 22.6% | 24.5% | 24.8% |
| 71 St. Joseph | 26.7% | 27.3% | 27.0% | 27.2% | 28.0% |
| 72 Scott | 25.3% | 26.0% | 27.8% | 27.6% | 29.3% |
| 73 Shelby | 23.9% | 22.9% | 23.0% | 22.6% | 25.8% |
| 74 Spencer | 39.7% | 32.8% | 29.4% | 27.9% | 29.5% |
| 75 Starke | 25.1% | 26.4% | 27.1% | 28.2% | 26.6% |
| 76 Steuben | 13.0% | 13.4% | 13.7% | 13.7% | 14.6% |
| 77 Sullivan | 17.8% | 17.4% | 18.3% | 19.3% | 21.1% |
| 78 Switzerland | 18.3% | 19.8% | 20.1% | 20.0% | 20.0% |
| 79 Tippecanoe | 20.4% | 20.5% | 21.0% | 20.5% | 23.5% |
| 80 Tipton | 26.1% | 26.2% | 26.9% | 22.9% | 25.5% |
| 81 Union | 20.9% | 21.4% | 19.7% | 21.5% | 23.5% |
| 82 Vanderburgh | 23.2% | 23.7% | 24.5% | 25.5% | 30.4% |
| 83 Vermillion | 17.5% | 28.9% | 27.1% | 27.8% | 28.4% |
| 84 Vigo | 32.7% | 32.2% | 34.3% | 35.5% | 35.8% |
| 85 Wabash | 24.4% | 26.3% | 27.0% | 27.8% | 30.4% |
| 86 Warren | 16.4% | 17.0% | 17.1% | 20.1% | 21.5% |
| 87 Warrick | 18.1% | 18.1% | 18.5% | 18.8% | 22.5% |
| 88 Washington | 21.5% | 24.5% | 25.7% | 26.6% | 27.9% |
| 89 Wayne | 29.5% | 32.6% | 33.6% | 34.1% | 35.8% |
| 90 Wells | 28.1% | 28.9% | 29.7% | 29.7% | 32.2% |
| 91 White | 14.7% | 15.4% | 15.8% | 16.3% | 17.1% |
| 92 Whitley | 23.4% | 23.0% | 23.8% | 30.1% | 31.2% |
| Totals | 22.9% | 23.4% | 23.6% | 23.8% | 25.8% |
| | | | Adj. % | 24.2% | |
| | | | | Median | 26.3% |
| | | | | Maximum (Knox) | 40.2% |
| | | | | Minimum (Steuben) | 14.6% |

At the county level, significant variations over time are most likely the result of reporting inconsistencies. Tables 34 and 41 show the breakout between real and personal exemptions.

Table 31
5 Year History of Exemptions
Percentage of Gross Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 4.7% | 5.4% | 5.3% | 5.3% | 5.2% |
| 2 Allen | 3.9% | 4.0% | 4.1% | 4.1% | 4.0% |
| 3 Bartholomew | 2.5% | 7.9% | 8.1% | 8.1% | 7.6% |
| 4 Benton | 1.6% | 1.6% | 5.8% | 6.2% | 6.7% |
| 5 Blackford | 2.1% | 2.3% | 2.6% | 4.3% | 6.0% |
| 6 Boone | 4.4% | 4.5% | 4.6% | 5.1% | 2.2% |
| 7 Brown | 2.1% | 2.4% | 2.5% | 2.7% | Not Available |
| 8 Carroll | 5.5% | 5.4% | 5.5% | 5.8% | 5.8% |
| 9 Cass | 3.4% | 4.2% | 3.8% | 4.6% | 4.3% |
| 10 Clark | 3.7% | 2.9% | 3.0% | 2.9% | 2.8% |
| 11 Clay | 4.0% | 4.4% | 4.0% | 4.4% | 3.9% |
| 12 Clinton | 5.5% | 5.2% | 5.4% | 5.6% | 5.4% |
| 13 Crawford | 4.1% | 4.3% | 4.4% | 4.6% | 4.1% |
| 14 Daviess | 2.6% | 2.8% | 2.8% | 3.2% | 2.7% |
| 15 Dearborn | 5.1% | 5.7% | 5.6% | 5.6% | 1.6% |
| 16 Decatur | 6.6% | 5.5% | 6.8% | 7.4% | 3.0% |
| 17 DeKalb | 6.2% | 6.7% | 7.1% | 5.9% | 6.3% |
| 18 Delaware | 6.3% | 6.2% | 6.0% | 3.7% | 6.6% |
| 19 Dubois | 4.1% | 4.5% | 4.5% | 4.6% | 4.7% |
| 20 Elkhart | 4.2% | 4.4% | 4.3% | 4.4% | 4.8% |
| 21 Fayette | 4.6% | 4.9% | 5.5% | 5.6% | 5.6% |
| 22 Floyd | 5.5% | 5.8% | 5.8% | 5.7% | 5.8% |
| 23 Fountain | 3.8% | 3.1% | 2.4% | 2.7% | 3.4% |
| 24 Franklin | 6.7% | 7.6% | 7.4% | 7.5% | 8.5% |
| 25 Fulton | 6.3% | 6.8% | 6.8% | 6.9% | 2.2% |
| 26 Gibson | 5.5% | 5.5% | 5.5% | 5.8% | 6.1% |
| 27 Grant | 13.5% | 13.5% | 13.6% | 10.2% | 10.6% |
| 28 Greene | 4.9% | 4.7% | 4.9% | 4.9% | 5.9% |
| 29 Hamilton | 8.2% | 8.1% | 7.9% | 7.8% | 7.5% |
| 30 Hancock | 4.0% | 4.1% | 4.2% | 4.2% | 5.4% |
| 31 Harrison | 9.7% | 6.6% | 6.6% | 6.6% | 6.9% |
| 32 Hendricks | 2.7% | 2.5% | 2.6% | 2.5% | 2.6% |
| 33 Henry | 3.0% | 3.1% | 3.4% | 3.8% | 4.6% |
| 34 Howard | 8.1% | 8.6% | 8.5% | 9.2% | 9.2% |
| 35 Huntington | 8.6% | 9.3% | 9.5% | 10.6% | 10.0% |
| 36 Jackson | 4.5% | 5.9% | 5.4% | 6.0% | 6.1% |
| 37 Jasper | 2.5% | 2.5% | 2.4% | 2.5% | 2.6% |
| 38 Jay | 2.9% | 3.0% | 3.0% | 3.1% | 3.1% |
| 39 Jefferson | 8.3% | 8.6% | 9.1% | 8.4% | 9.1% |
| 40 Jennings | 2.8% | 3.2% | 3.8% | 3.6% | 3.8% |
| 41 Johnson | 2.8% | 2.8% | 3.5% | 3.6% | 3.2% |
| 42 Knox | 16.4% | 16.2% | 16.1% | 16.7% | 20.4% |
| 43 Kosciusko | 3.5% | 3.7% | 4.0% | 4.1% | 4.1% |
| 44 LaGrange | 6.1% | 6.1% | 6.4% | 6.3% | 5.3% |
| 45 Lake | 11.3% | 11.4% | 11.3% | 11.0% | 10.2% |
| 46 LaPorte | 7.2% | 6.9% | 6.9% | 8.1% | 7.6% |
| 47 Lawrence | 5.6% | 6.3% | 6.3% | 7.1% | 7.0% |
| 48 Madison | 5.8% | 5.3% | 5.2% | 6.4% | 6.6% |

Table 31
5 Year History of Exemptions
Percentage of Gross Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|------------------|-----------------|
| 49 Marion | 4.8% | 5.9% | 5.8% | 6.3% | Not Available |
| 50 Marshall | 6.0% | 10.6% | 10.5% | 10.5% | 10.4% |
| 51 Martin | 5.9% | 6.1% | 6.0% | 6.1% | 6.0% |
| 52 Miami | 11.0% | 11.8% | 11.5% | 10.2% | 8.8% |
| 53 Monroe | 7.9% | 8.3% | 8.1% | 4.8% | 6.6% |
| 54 Montgomery | 4.7% | 4.8% | 5.2% | 5.4% | 5.4% |
| 55 Morgan | 2.3% | 2.5% | 3.3% | 3.5% | 3.6% |
| 56 Newton | 1.0% | 1.1% | 1.1% | 1.3% | 1.3% |
| 57 Noble | 2.7% | 2.7% | 3.2% | 3.3% | 4.1% |
| 58 Ohio | 6.2% | 6.3% | 6.2% | 6.1% | 5.8% |
| 59 Orange | 5.1% | 5.3% | 5.3% | 5.8% | 6.7% |
| 60 Owen | 7.4% | 7.5% | 7.9% | 7.9% | 7.3% |
| 61 Parke | 3.7% | 4.7% | 5.5% | 5.7% | 5.1% |
| 62 Perry | 3.2% | 3.6% | 4.6% | 4.5% | 5.3% |
| 63 Pike | 4.8% | 4.8% | 4.9% | 5.1% | 5.2% |
| 64 Porter | 3.7% | 3.6% | 3.3% | 3.6% | 3.5% |
| 65 Posey | 1.8% | 1.7% | 1.7% | 1.8% | Not Available |
| 66 Pulaski | 2.3% | 2.4% | 2.2% | 2.3% | 5.6% |
| 67 Putnam | 12.2% | 12.0% | 12.3% | 12.7% | 12.8% |
| 68 Randolph | 10.5% | 10.7% | 10.8% | 10.8% | 3.4% |
| 69 Ripley | 6.3% | 5.9% | 6.1% | 3.1% | 5.1% |
| 70 Rush | 4.8% | 5.1% | 5.0% | 5.3% | 5.8% |
| 71 St. Joseph | 7.5% | 7.8% | 7.4% | 7.7% | 7.4% |
| 72 Scott | 2.9% | 3.1% | 3.2% | 3.1% | 3.1% |
| 73 Shelby | 5.2% | 5.3% | 5.4% | 5.5% | 5.3% |
| 74 Spencer | 5.3% | 5.6% | 5.7% | 6.5% | 6.1% |
| 75 Starke | 7.7% | 7.9% | 8.1% | 8.5% | 5.6% |
| 76 Steuben | 2.5% | 2.8% | 2.8% | 2.9% | 2.7% |
| 77 Sullivan | 1.5% | 1.5% | 1.5% | 1.6% | 1.3% |
| 78 Switzerland | 5.0% | 5.3% | 5.4% | 5.3% | 4.3% |
| 79 Tippecanoe | 6.8% | 6.9% | 7.1% | 7.1% | 7.0% |
| 80 Tipton | 8.0% | 8.2% | 8.3% | 3.8% | 3.8% |
| 81 Union | 2.1% | 2.3% | 2.4% | 2.4% | 2.2% |
| 82 Vanderburgh | 7.3% | 7.2% | 7.0% | 8.3% | 13.3% |
| 83 Vermillion | 2.3% | 2.2% | 2.5% | 2.8% | 4.2% |
| 84 Vigo | 14.1% | 14.3% | 14.4% | 15.0% | 14.4% |
| 85 Wabash | 7.6% | 8.1% | 8.0% | 8.3% | 8.4% |
| 86 Warren | 1.5% | 1.7% | 1.7% | 2.3% | 1.7% |
| 87 Warrick | 2.6% | 2.1% | 2.7% | 2.8% | 4.3% |
| 88 Washington | 3.7% | 3.9% | 4.0% | 4.4% | 4.4% |
| 89 Wayne | 10.7% | 14.2% | 15.0% | 15.2% | 15.1% |
| 90 Wells | 6.9% | 7.3% | 8.7% | 8.5% | 8.8% |
| 91 White | 2.9% | 3.0% | 3.0% | 3.1% | 1.9% |
| 92 Whitley | 4.7% | 4.7% | 4.9% | 5.4% | 5.3% |
| Totals | 6.0% | 6.4% | 6.4% | 6.5% | 6.6% |
| | | | Adj. % | | |
| | | | | Median | 5.4% |
| | | | | Maximum (Knox) | 20.4% |
| | | | | Minimum (Newton) | 1.3% |

This table shows the relationship between total deductions and total gross assessed value of all property. Tables 35 and 42 show the breakout between real and personal property deductions.

Table 32
5 Year History of Deductions
Percentage of Gross Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 16.9% | 19.0% | 19.3% | 19.8% | 21.8% |
| 2 Allen | 18.1% | 18.0% | 18.4% | 18.4% | 20.3% |
| 3 Bartholomew | 17.3% | 16.6% | 16.6% | 16.5% | 18.3% |
| 4 Benton | 12.5% | 13.0% | 12.7% | 13.7% | 15.3% |
| 5 Blackford | 23.0% | 22.2% | 23.6% | 23.5% | 24.6% |
| 6 Boone | 14.2% | 14.3% | 15.7% | 15.7% | 16.2% |
| 7 Brown | 12.5% | 13.4% | 13.8% | 14.2% | Not Available |
| 8 Carroll | 15.2% | 15.9% | 15.9% | 16.2% | 18.9% |
| 9 Cass | 17.8% | 18.7% | 20.3% | 20.2% | 22.8% |
| 10 Clark | 18.3% | 19.4% | 19.9% | 20.5% | 19.8% |
| 11 Clay | 19.7% | 20.6% | 21.1% | 21.7% | 23.8% |
| 12 Clinton | 15.8% | 16.5% | 16.8% | 18.3% | 21.2% |
| 13 Crawford | 19.3% | 20.5% | 21.8% | 21.2% | 23.7% |
| 14 Daviess | 23.3% | 21.6% | 19.4% | 19.8% | 23.2% |
| 15 Dearborn | 15.5% | 16.4% | 15.9% | 14.8% | 28.4% |
| 16 Decatur | 14.6% | 15.2% | 15.1% | 17.3% | 20.0% |
| 17 DeKalb | 24.1% | 19.8% | 19.1% | 19.0% | 18.9% |
| 18 Delaware | 18.8% | 19.4% | 20.5% | 20.0% | 21.5% |
| 19 Dubois | 14.4% | 15.5% | 15.7% | 15.6% | 18.8% |
| 20 Elkhart | 13.7% | 14.4% | 14.6% | 14.8% | 16.9% |
| 21 Fayette | 23.6% | 22.6% | 23.1% | 22.2% | 23.8% |
| 22 Floyd | 18.8% | 19.0% | 18.5% | 18.4% | 19.3% |
| 23 Fountain | 17.8% | 18.2% | 19.9% | 19.9% | 21.5% |
| 24 Franklin | 16.2% | 16.7% | 16.9% | 17.0% | 19.3% |
| 25 Fulton | 16.0% | 16.8% | 16.3% | 16.6% | 19.6% |
| 26 Gibson | 30.7% | 32.1% | 31.2% | 28.2% | 28.9% |
| 27 Grant | 20.2% | 20.0% | 20.2% | 20.7% | 23.3% |
| 28 Greene | 19.3% | 20.6% | 22.0% | 23.2% | 26.3% |
| 29 Hamilton | 11.1% | 11.7% | 12.5% | 12.0% | 12.9% |
| 30 Hancock | 17.8% | 18.7% | 18.4% | 18.5% | 21.4% |
| 31 Harrison | 16.1% | 19.8% | 19.4% | 19.3% | 18.8% |
| 32 Hendricks | 17.4% | 18.3% | 18.7% | 20.0% | 21.1% |
| 33 Henry | 21.7% | 21.9% | 22.6% | 22.5% | 24.5% |
| 34 Howard | 24.8% | 21.8% | 22.0% | 21.4% | 24.3% |
| 35 Huntington | 19.1% | 18.7% | 19.7% | 19.8% | 22.0% |
| 36 Jackson | 18.0% | 16.7% | 17.2% | 18.1% | 18.7% |
| 37 Jasper | 15.9% | 14.9% | 14.5% | 14.5% | 15.8% |
| 38 Jay | 21.1% | 21.1% | 20.7% | 21.7% | 23.3% |
| 39 Jefferson | 17.4% | 20.1% | 19.6% | 19.9% | 21.2% |
| 40 Jennings | 22.0% | 21.4% | 21.5% | 22.9% | 27.9% |
| 41 Johnson | 16.5% | 16.9% | 16.7% | 16.4% | 19.4% |
| 42 Knox | 21.8% | 21.9% | 20.9% | 20.5% | 19.9% |
| 43 Kosciusko | 11.0% | 12.0% | 12.5% | 12.6% | 12.8% |
| 44 LaGrange | 12.5% | 13.0% | 13.9% | 13.8% | 14.2% |
| 45 Lake | 19.9% | 18.3% | 18.3% | 18.6% | 18.8% |
| 46 LaPorte | 16.3% | 16.9% | 17.3% | 16.1% | 16.7% |
| 47 Lawrence | 23.3% | 22.3% | 23.2% | 24.0% | 25.9% |
| 48 Madison | 22.0% | 22.4% | 22.6% | 23.7% | 26.1% |
| 49 Marion | 14.2% | 15.0% | 15.0% | 15.3% | Not Available |

Table 32
5 Year History of Deductions
Percentage of Gross Assessed Value of All Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|-------------------|-----------------|
| 50 Marshall | 15.2% | 14.2% | 14.7% | 14.8% | 16.1% |
| 51 Martin | 19.6% | 19.3% | 20.3% | 21.1% | 23.7% |
| 52 Miami | 18.1% | 20.3% | 19.8% | 20.8% | 23.1% |
| 53 Monroe | 14.0% | 14.8% | 14.8% | 15.1% | 15.4% |
| 54 Montgomery | 17.5% | 16.5% | 17.1% | 17.0% | 21.5% |
| 55 Morgan | 18.2% | 19.0% | 18.7% | 19.1% | 20.0% |
| 56 Newton | 13.6% | 17.9% | 17.9% | 18.6% | 20.1% |
| 57 Noble | 17.3% | 17.2% | 17.7% | 18.3% | 20.1% |
| 58 Ohio | 17.4% | 17.6% | 17.6% | 17.9% | 19.9% |
| 59 Orange | 18.4% | 19.0% | 19.2% | 19.0% | 20.7% |
| 60 Owen | 18.2% | 19.5% | 20.2% | 20.8% | 22.9% |
| 61 Parke | 15.5% | 17.3% | 17.5% | 18.6% | 18.3% |
| 62 Perry | 19.7% | 19.8% | 22.6% | 23.0% | 24.5% |
| 63 Pike | 13.2% | 12.9% | 13.5% | 14.3% | 17.0% |
| 64 Porter | 15.4% | 15.4% | 14.5% | 15.1% | 17.6% |
| 65 Posey | 13.1% | 13.0% | 13.1% | 13.0% | Not Available |
| 66 Pulaski | 13.5% | 14.5% | 15.0% | 16.0% | 18.0% |
| 67 Putnam | 17.6% | 16.7% | 16.5% | 16.4% | 19.0% |
| 68 Randolph | 17.1% | 18.6% | 19.0% | 19.0% | 22.9% |
| 69 Ripley | 17.7% | 18.8% | 19.0% | 19.9% | 20.7% |
| 70 Rush | 17.6% | 17.6% | 17.5% | 19.2% | 19.1% |
| 71 St. Joseph | 19.2% | 19.5% | 19.6% | 19.5% | 20.6% |
| 72 Scott | 22.4% | 22.9% | 24.5% | 24.5% | 26.2% |
| 73 Shelby | 18.7% | 17.6% | 17.5% | 17.2% | 20.5% |
| 74 Spencer | 34.4% | 27.2% | 23.8% | 21.4% | 23.5% |
| 75 Starke | 17.4% | 18.4% | 19.0% | 19.7% | 21.0% |
| 76 Steuben | 10.5% | 10.6% | 10.9% | 10.8% | 11.9% |
| 77 Sullivan | 16.3% | 15.9% | 16.8% | 17.7% | 19.8% |
| 78 Switzerland | 13.4% | 14.5% | 14.8% | 14.8% | 15.7% |
| 79 Tippecanoe | 13.6% | 13.6% | 13.9% | 13.4% | 16.5% |
| 80 Tipton | 18.1% | 18.1% | 18.6% | 19.1% | 21.7% |
| 81 Union | 18.8% | 19.1% | 17.3% | 19.1% | 21.3% |
| 82 Vanderburgh | 15.9% | 16.5% | 17.6% | 17.2% | 17.1% |
| 83 Vermillion | 15.2% | 26.7% | 24.5% | 25.0% | 24.1% |
| 84 Vigo | 18.6% | 17.9% | 19.9% | 20.5% | 21.4% |
| 85 Wabash | 16.8% | 18.2% | 19.0% | 19.4% | 22.1% |
| 86 Warren | 15.0% | 15.3% | 15.4% | 17.8% | 19.8% |
| 87 Warrick | 15.5% | 16.0% | 15.8% | 16.0% | 18.2% |
| 88 Washington | 17.8% | 20.6% | 21.6% | 22.2% | 23.5% |
| 89 Wayne | 18.8% | 18.4% | 18.6% | 18.8% | 20.7% |
| 90 Wells | 21.2% | 21.5% | 21.1% | 21.2% | 23.4% |
| 91 White | 11.7% | 12.4% | 12.7% | 13.2% | 15.2% |
| 92 Whitley | 18.6% | 18.2% | 18.9% | 24.8% | 25.9% |
| Totals | 16.9% | 17.0% | 17.2% | 17.3% | 19.1% |
| | | | Adj. % | 17.7% | |
| | | | | Median | 20.6% |
| | | | | Maximum (Gibson) | 28.9% |
| | | | | Minimum (Steuben) | 11.9% |

Since Pay 2003, roughly a quarter of the state's real property has not been taxable; it would appear that the trend has remained relatively stable for Pay 2006 and Pay 2007. Tables 34 and 35 show the breakout between real property exemptions and deductions.

Table 33
5 Year History of Real Property Exemptions & Deductions
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 24.8% | 26.0% | 26.0% | 26.7% | 28.2% |
| 2 Allen | 23.6% | 24.0% | 23.9% | 23.8% | 25.4% |
| 3 Bartholomew | 20.7% | 26.1% | 26.2% | 26.4% | 27.0% |
| 4 Benton | 15.1% | 15.8% | 19.6% | 21.1% | 23.1% |
| 5 Blackford | 27.9% | 28.3% | 29.2% | 31.0% | 33.4% |
| 6 Boone | 20.0% | 20.1% | 21.7% | 22.1% | 19.0% |
| 7 Brown | 15.0% | 16.3% | 16.8% | 17.3% | Not Available |
| 8 Carroll | 22.8% | 23.0% | 23.4% | 24.3% | 26.3% |
| 9 Cass | 25.2% | 25.7% | 26.1% | 27.6% | 29.1% |
| 10 Clark | 25.4% | 25.1% | 24.9% | 24.8% | 23.9% |
| 11 Clay | 25.8% | 26.9% | 27.4% | 28.0% | 29.1% |
| 12 Clinton | 24.5% | 24.2% | 25.2% | 25.7% | 28.0% |
| 13 Crawford | 27.6% | 28.9% | 30.5% | 30.2% | 31.1% |
| 14 Daviess | 24.1% | 24.2% | 24.7% | 25.4% | 25.9% |
| 15 Dearborn | 23.1% | 24.1% | 24.2% | 24.3% | 20.7% |
| 16 Decatur | 24.0% | 24.4% | 25.3% | 26.2% | 24.0% |
| 17 DeKalb | 26.6% | 26.4% | 26.4% | 25.3% | 27.7% |
| 18 Delaware | 27.5% | 28.0% | 28.2% | 25.7% | 29.6% |
| 19 Dubois | 22.0% | 22.7% | 23.0% | 22.9% | 24.7% |
| 20 Elkhart | 20.6% | 21.2% | 21.2% | 21.5% | 22.9% |
| 21 Fayette | 27.3% | 28.1% | 29.5% | 30.1% | 32.4% |
| 22 Floyd | 26.4% | 26.5% | 26.0% | 25.7% | 26.4% |
| 23 Fountain | 21.8% | 22.4% | 23.1% | 24.2% | 26.0% |
| 24 Franklin | 24.4% | 26.0% | 26.1% | 26.3% | 29.1% |
| 25 Fulton | 25.1% | 25.6% | 25.4% | 26.2% | 23.8% |
| 26 Gibson | 35.1% | 34.7% | 33.2% | 32.0% | 31.6% |
| 27 Grant | 34.0% | 34.9% | 35.4% | 32.4% | 34.9% |
| 28 Greene | 28.8% | 29.2% | 30.9% | 32.2% | 33.5% |
| 29 Hamilton | 20.7% | 21.0% | 20.9% | 20.4% | 20.6% |
| 30 Hancock | 23.1% | 23.9% | 23.9% | 23.9% | 27.9% |
| 31 Harrison | 27.3% | 27.5% | 27.7% | 27.8% | 27.2% |
| 32 Hendricks | 22.4% | 22.9% | 22.6% | 23.4% | 24.3% |
| 33 Henry | 26.1% | 27.5% | 28.3% | 28.9% | 30.5% |
| 34 Howard | 29.2% | 29.8% | 29.8% | 30.3% | 31.2% |
| 35 Huntington | 30.2% | 30.9% | 31.2% | 32.5% | 33.3% |
| 36 Jackson | 21.9% | 24.0% | 24.5% | 25.0% | 25.5% |
| 37 Jasper | 21.1% | 21.2% | 20.8% | 21.2% | 22.0% |
| 38 Jay | 24.1% | 24.8% | 25.5% | 26.0% | 27.8% |
| 39 Jefferson | 30.9% | 32.6% | 32.9% | 33.3% | 33.0% |
| 40 Jennings | 26.3% | 26.6% | 27.3% | 28.1% | 32.6% |
| 41 Johnson | 20.7% | 21.0% | 21.6% | 21.4% | 23.4% |
| 42 Knox | 36.3% | 36.6% | 37.3% | 38.3% | 42.1% |
| 43 Kosciusko | 16.7% | 17.4% | 17.7% | 17.9% | 17.5% |
| 44 LaGrange | 20.9% | 21.2% | 21.6% | 21.4% | 20.3% |
| 45 Lake | 31.2% | 31.6% | 31.7% | 31.6% | 30.7% |
| 46 LaPorte | 24.6% | 25.2% | 25.8% | 25.8% | 25.7% |
| 47 Lawrence | 31.2% | 32.2% | 33.1% | 34.4% | 36.1% |
| 48 Madison | 30.0% | 30.1% | 30.9% | 31.6% | 33.6% |

Table 33
5 Year History of Real Property Exemptions & Deductions
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|-------------------|-----------------|
| 49 Marion | 21.3% | 22.4% | 22.5% | 23.0% | Not Available |
| 50 Marshall | 22.5% | 27.1% | 27.2% | 27.5% | 27.1% |
| 51 Martin | 29.5% | 30.1% | 30.9% | 31.8% | 33.3% |
| 52 Miami | 32.9% | 34.0% | 34.0% | 33.0% | 33.5% |
| 53 Monroe | 23.7% | 24.2% | 24.2% | 20.6% | 22.7% |
| 54 Montgomery | 23.0% | 24.3% | 24.6% | 25.3% | 26.9% |
| 55 Morgan | 21.8% | 22.2% | 22.8% | 23.2% | 24.2% |
| 56 Newton | 16.9% | 20.9% | 21.0% | 21.6% | 23.0% |
| 57 Noble | 21.7% | 21.7% | 21.7% | 23.1% | 25.5% |
| 58 Ohio | 25.7% | 25.9% | 25.7% | 26.0% | 26.8% |
| 59 Orange | 26.8% | 27.0% | 27.1% | 27.4% | 29.2% |
| 60 Owen | 28.0% | 29.3% | 30.3% | 30.8% | 31.5% |
| 61 Parke | 21.1% | 23.6% | 24.4% | 25.7% | 24.4% |
| 62 Perry | 27.3% | 28.1% | 29.9% | 30.1% | 31.8% |
| 63 Pike | 26.3% | 27.1% | 28.0% | 29.3% | 30.7% |
| 64 Porter | 20.2% | 20.4% | 19.2% | 20.2% | 22.3% |
| 65 Posey | 20.9% | 21.4% | 21.6% | 22.0% | Not Available |
| 66 Pulaski | 17.6% | 18.3% | 18.8% | 20.0% | 25.1% |
| 67 Putnam | 30.5% | 30.2% | 31.0% | 31.1% | 30.3% |
| 68 Randolph | 30.7% | 31.4% | 31.8% | 32.6% | 27.5% |
| 69 Ripley | 26.3% | 26.6% | 27.7% | 25.3% | 27.3% |
| 70 Rush | 22.6% | 23.2% | 23.7% | 24.8% | 26.7% |
| 71 St. Joseph | 27.6% | 28.7% | 29.3% | 29.1% | 29.2% |
| 72 Scott | 26.8% | 27.6% | 28.5% | 28.6% | 30.3% |
| 73 Shelby | 24.1% | 24.3% | 24.6% | 24.7% | 27.1% |
| 74 Spencer | 26.7% | 27.8% | 27.3% | 28.5% | 28.7% |
| 75 Starke | 27.9% | 28.6% | 29.3% | 30.0% | 27.9% |
| 76 Steuben | 13.9% | 14.0% | 14.2% | 14.2% | 14.4% |
| 77 Sullivan | 21.8% | 23.0% | 23.9% | 25.1% | 26.1% |
| 78 Switzerland | 21.5% | 22.5% | 22.4% | 22.2% | 21.4% |
| 79 Tippecanoe | 21.6% | 21.7% | 22.1% | 22.0% | 23.8% |
| 80 Tipton | 27.9% | 28.4% | 28.4% | 25.0% | 26.9% |
| 81 Union | 21.6% | 22.3% | 22.5% | 23.4% | 24.4% |
| 82 Vanderburgh | 24.9% | 25.4% | 26.4% | 27.0% | 31.5% |
| 83 Vermillion | 24.5% | 25.1% | 25.8% | 27.2% | 29.7% |
| 84 Vigo | 35.1% | 35.3% | 36.2% | 36.9% | 37.4% |
| 85 Wabash | 28.3% | 29.0% | 29.5% | 30.5% | 32.8% |
| 86 Warren | 18.1% | 18.6% | 18.5% | 21.3% | 22.6% |
| 87 Warrick | 21.9% | 22.1% | 22.6% | 22.5% | 25.9% |
| 88 Washington | 25.1% | 25.5% | 26.5% | 27.5% | 28.6% |
| 89 Wayne | 31.2% | 34.5% | 36.2% | 36.7% | 37.6% |
| 90 Wells | 26.8% | 27.5% | 28.6% | 29.0% | 32.0% |
| 91 White | 16.9% | 17.5% | 17.9% | 18.6% | 18.3% |
| 92 Whitley | 26.9% | 27.2% | 27.4% | 27.6% | 29.3% |
| Totals | 24.3% | 25.0% | 25.2% | 25.3% | 26.6% |
| | | | Adj. % | 25.7% | |
| | | | | Median | 27.3% |
| | | | | Maximum (Knox) | 42.1% |
| | | | | Minimum (Steuben) | 14.4% |

Exempt real property as a percentage of gross assessed value has remained consistent since the shift to a market-based assessment system.

Table 34
5 Year History of Real Property Exemptions
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 5.5% | 5.9% | 5.7% | 5.8% | 5.6% |
| 2 Allen | 3.9% | 4.1% | 4.0% | 4.0% | 3.9% |
| 3 Bartholomew | 3.2% | 9.5% | 9.5% | 9.4% | 8.7% |
| 4 Benton | 1.7% | 1.8% | 6.2% | 6.7% | 7.2% |
| 5 Blackford | 2.5% | 2.6% | 2.9% | 4.6% | 6.6% |
| 6 Boone | 4.7% | 4.8% | 4.9% | 5.3% | 2.2% |
| 7 Brown | 2.1% | 2.4% | 2.5% | 2.7% | Not Available |
| 8 Carroll | 6.0% | 5.9% | 6.0% | 6.4% | 6.2% |
| 9 Cass | 4.0% | 4.6% | 4.1% | 5.0% | 4.6% |
| 10 Clark | 3.8% | 3.2% | 3.1% | 3.1% | 2.9% |
| 11 Clay | 4.0% | 4.4% | 4.4% | 4.4% | 3.9% |
| 12 Clinton | 5.9% | 5.6% | 5.8% | 5.9% | 5.7% |
| 13 Crawford | 4.8% | 5.0% | 5.1% | 5.4% | 4.7% |
| 14 Daviess | 3.4% | 3.4% | 3.4% | 3.5% | 3.1% |
| 15 Dearborn | 5.7% | 6.2% | 6.3% | 6.7% | 2.0% |
| 16 Decatur | 7.0% | 6.4% | 7.8% | 8.2% | 3.3% |
| 17 DeKalb | 8.7% | 8.6% | 8.8% | 7.3% | 7.6% |
| 18 Delaware | 6.2% | 6.0% | 5.7% | 3.4% | 6.6% |
| 19 Dubois | 4.3% | 4.4% | 4.5% | 4.5% | 4.3% |
| 20 Elkhart | 4.3% | 4.5% | 4.4% | 4.4% | 4.7% |
| 21 Fayette | 5.2% | 5.1% | 5.7% | 5.8% | 5.8% |
| 22 Floyd | 6.1% | 6.2% | 6.2% | 6.1% | 6.1% |
| 23 Fountain | 3.1% | 3.1% | 2.7% | 3.0% | 3.7% |
| 24 Franklin | 7.2% | 8.1% | 7.9% | 8.1% | 8.9% |
| 25 Fulton | 7.3% | 7.5% | 7.6% | 7.7% | 2.4% |
| 26 Gibson | 7.9% | 7.9% | 8.0% | 8.1% | 7.6% |
| 27 Grant | 13.6% | 14.6% | 14.6% | 10.6% | 10.9% |
| 28 Greene | 5.8% | 5.5% | 5.6% | 5.7% | 6.1% |
| 29 Hamilton | 8.7% | 8.5% | 8.3% | 8.2% | 7.6% |
| 30 Hancock | 4.5% | 4.5% | 4.6% | 4.6% | 5.7% |
| 31 Harrison | 7.7% | 7.6% | 7.5% | 7.5% | 7.1% |
| 32 Hendricks | 2.9% | 2.7% | 2.7% | 2.4% | 2.5% |
| 33 Henry | 3.1% | 3.3% | 3.5% | 3.9% | 4.6% |
| 34 Howard | 11.0% | 11.1% | 11.3% | 11.5% | 11.0% |
| 35 Huntington | 9.5% | 10.1% | 10.1% | 11.0% | 10.3% |
| 36 Jackson | 4.8% | 6.2% | 6.3% | 6.6% | 6.6% |
| 37 Jasper | 3.3% | 3.3% | 3.2% | 3.3% | 3.2% |
| 38 Jay | 3.4% | 3.4% | 3.5% | 3.5% | 3.4% |
| 39 Jefferson | 8.8% | 10.1% | 10.1% | 10.1% | 9.7% |
| 40 Jennings | 2.9% | 3.2% | 3.7% | 3.8% | 3.8% |
| 41 Johnson | 3.0% | 2.9% | 3.7% | 3.8% | 3.4% |
| 42 Knox | 20.5% | 20.2% | 19.9% | 20.6% | 23.3% |
| 43 Kosciusko | 3.9% | 4.0% | 4.2% | 4.3% | 4.2% |
| 44 LaGrange | 6.8% | 6.7% | 6.8% | 6.7% | 5.6% |
| 45 Lake | 12.4% | 12.4% | 12.2% | 11.8% | 10.7% |
| 46 LaPorte | 7.1% | 7.0% | 7.2% | 7.2% | 8.2% |
| 47 Lawrence | 6.5% | 7.1% | 7.4% | 8.1% | 8.0% |
| 48 Madison | 5.5% | 5.1% | 5.7% | 6.1% | 6.0% |
| 49 Marion | 4.8% | 5.6% | 5.7% | 6.0% | Not Available |

Table 34
5 Year History of Real Property Exemptions
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|------------------|-----------------|
| 50 Marshall | 5.9% | 11.2% | 11.1% | 11.1% | 10.6% |
| 51 Martin | 6.8% | 7.0% | 6.9% | 7.0% | 6.7% |
| 52 Miami | 12.6% | 12.6% | 12.5% | 11.0% | 9.5% |
| 53 Monroe | 8.1% | 8.5% | 8.4% | 4.6% | 6.9% |
| 54 Montgomery | 5.4% | 6.0% | 6.2% | 6.4% | 6.0% |
| 55 Morgan | 2.5% | 2.5% | 3.4% | 3.8% | 3.7% |
| 56 Newton | 1.2% | 1.2% | 1.2% | 1.3% | 1.3% |
| 57 Noble | 3.3% | 3.2% | 3.4% | 3.6% | 4.3% |
| 58 Ohio | 6.7% | 6.8% | 6.7% | 6.6% | 6.1% |
| 59 Orange | 5.5% | 5.6% | 5.5% | 6.1% | 7.0% |
| 60 Owen | 8.1% | 8.1% | 8.4% | 8.4% | 7.7% |
| 61 Parke | 4.0% | 5.2% | 5.9% | 6.1% | 5.4% |
| 62 Perry | 3.9% | 4.2% | 5.3% | 5.3% | 6.0% |
| 63 Pike | 6.9% | 7.3% | 7.4% | 7.6% | 7.3% |
| 64 Porter | 3.9% | 3.8% | 3.4% | 3.8% | 3.7% |
| 65 Posey | 2.5% | 2.5% | 2.6% | 2.7% | Not Available |
| 66 Pulaski | 2.3% | 2.4% | 2.3% | 2.5% | 6.1% |
| 67 Putnam | 14.0% | 13.4% | 14.0% | 14.0% | 10.5% |
| 68 Randolph | 11.5% | 11.7% | 11.7% | 11.8% | 3.5% |
| 69 Ripley | 6.7% | 6.7% | 6.9% | 3.5% | 5.5% |
| 70 Rush | 5.6% | 5.6% | 5.6% | 5.7% | 6.3% |
| 71 St. Joseph | 7.3% | 7.5% | 7.6% | 7.6% | 6.9% |
| 72 Scott | 3.5% | 3.5% | 3.6% | 3.6% | 3.4% |
| 73 Shelby | 6.4% | 6.3% | 6.3% | 6.4% | 6.0% |
| 74 Spencer | 9.3% | 8.8% | 8.6% | 9.8% | 8.8% |
| 75 Starke | 8.4% | 8.5% | 8.7% | 9.0% | 5.9% |
| 76 Steuben | 2.8% | 2.8% | 2.9% | 3.0% | 2.5% |
| 77 Sullivan | 1.8% | 2.0% | 2.0% | 2.0% | 1.6% |
| 78 Switzerland | 5.8% | 6.0% | 5.9% | 5.8% | 4.6% |
| 79 Tippecanoe | 7.5% | 7.5% | 7.8% | 7.7% | 7.4% |
| 80 Tipton | 9.0% | 9.1% | 9.0% | 4.2% | 4.1% |
| 81 Union | 2.4% | 2.6% | 2.7% | 2.7% | 2.4% |
| 82 Vanderburgh | 6.9% | 6.9% | 7.0% | 8.1% | 13.5% |
| 83 Vermillion | 3.7% | 3.7% | 4.1% | 4.1% | 6.1% |
| 84 Vigo | 17.0% | 17.1% | 17.6% | 18.1% | 17.1% |
| 85 Wabash | 8.9% | 9.0% | 8.9% | 9.2% | 9.2% |
| 86 Warren | 1.7% | 1.7% | 1.6% | 2.3% | 1.8% |
| 87 Warrick | 3.1% | 2.5% | 3.2% | 3.2% | 5.0% |
| 88 Washington | 4.3% | 4.5% | 4.5% | 4.9% | 4.1% |
| 89 Wayne | 11.6% | 15.5% | 16.3% | 16.7% | 15.9% |
| 90 Wells | 8.3% | 8.4% | 9.8% | 9.6% | 9.8% |
| 91 White | 3.3% | 3.4% | 3.4% | 3.5% | 2.0% |
| 92 Whitley | 5.2% | 5.4% | 5.5% | 6.0% | 5.9% |
| Totals | 6.5% | 6.8% | 6.9% | 6.8% | 6.9% |
| | | | Adj. % | 7.0% | |
| | | | | Median | 6.0% |
| | | | | Maximum (Knox) | 23.3% |
| | | | | Minimum (Newton) | 1.3% |

This table combines all real property deductions: Standard, Mortgage, Rehabilitation/Revitalization, Age 65, Veterans', Blind/Disabled, Energy System, Fertilizer Storage, and Real Property Investment. Details of the individual deductions are provided in tables 36 through 39 and 46.

Table 35
5 Year History of Total Real Deductions
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 19.2% | 20.1% | 20.2% | 20.9% | 22.6% |
| 2 Allen | 19.8% | 19.8% | 19.9% | 19.8% | 21.5% |
| 3 Bartholomew | 17.5% | 16.6% | 16.7% | 16.9% | 18.3% |
| 4 Benton | 13.4% | 14.0% | 13.4% | 14.4% | 15.9% |
| 5 Blackford | 25.4% | 25.7% | 26.3% | 26.4% | 26.8% |
| 6 Boone | 15.2% | 15.3% | 16.8% | 16.8% | 16.8% |
| 7 Brown | 12.9% | 13.9% | 14.3% | 14.7% | Not Available |
| 8 Carroll | 16.8% | 17.1% | 17.4% | 17.9% | 20.1% |
| 9 Cass | 21.2% | 21.0% | 22.0% | 22.6% | 24.5% |
| 10 Clark | 21.6% | 21.9% | 21.8% | 21.7% | 21.0% |
| 11 Clay | 21.8% | 22.5% | 23.0% | 23.5% | 25.2% |
| 12 Clinton | 18.6% | 18.6% | 19.3% | 19.9% | 22.3% |
| 13 Crawford | 22.8% | 24.0% | 25.4% | 24.8% | 26.4% |
| 14 Daviess | 20.7% | 20.8% | 21.4% | 21.9% | 22.8% |
| 15 Dearborn | 17.4% | 17.9% | 17.9% | 17.6% | 18.7% |
| 16 Decatur | 17.0% | 18.0% | 17.5% | 18.1% | 20.7% |
| 17 DeKalb | 17.9% | 17.8% | 17.6% | 18.0% | 20.1% |
| 18 Delaware | 21.3% | 22.0% | 22.6% | 22.3% | 23.1% |
| 19 Dubois | 17.7% | 18.3% | 18.5% | 18.4% | 20.4% |
| 20 Elkhart | 16.3% | 16.7% | 16.9% | 17.1% | 18.2% |
| 21 Fayette | 22.2% | 22.9% | 23.8% | 24.3% | 26.6% |
| 22 Floyd | 20.3% | 20.2% | 19.8% | 19.6% | 20.3% |
| 23 Fountain | 18.7% | 19.3% | 20.4% | 21.2% | 22.2% |
| 24 Franklin | 17.2% | 17.9% | 18.1% | 18.3% | 20.1% |
| 25 Fulton | 17.8% | 18.1% | 17.8% | 18.5% | 21.4% |
| 26 Gibson | 27.3% | 26.8% | 25.2% | 23.9% | 24.1% |
| 27 Grant | 20.3% | 20.3% | 20.7% | 21.8% | 24.0% |
| 28 Greene | 23.0% | 23.7% | 25.3% | 26.5% | 27.4% |
| 29 Hamilton | 12.0% | 12.5% | 12.7% | 12.2% | 13.0% |
| 30 Hancock | 18.6% | 19.4% | 19.3% | 19.4% | 22.2% |
| 31 Harrison | 19.6% | 19.9% | 20.2% | 20.3% | 20.1% |
| 32 Hendricks | 19.4% | 20.1% | 19.9% | 21.0% | 21.8% |
| 33 Henry | 23.1% | 24.2% | 24.8% | 25.0% | 25.9% |
| 34 Howard | 18.2% | 18.6% | 18.6% | 18.7% | 20.2% |
| 35 Huntington | 20.7% | 20.9% | 21.1% | 21.5% | 23.1% |
| 36 Jackson | 17.1% | 17.8% | 18.2% | 18.4% | 18.9% |
| 37 Jasper | 17.9% | 17.9% | 17.5% | 17.9% | 18.8% |
| 38 Jay | 20.7% | 21.4% | 22.0% | 22.5% | 24.4% |
| 39 Jefferson | 22.1% | 22.5% | 22.7% | 23.2% | 23.2% |
| 40 Jennings | 23.4% | 23.3% | 23.6% | 24.4% | 28.8% |
| 41 Johnson | 17.7% | 18.1% | 17.9% | 17.6% | 20.1% |
| 42 Knox | 15.9% | 16.4% | 17.4% | 17.8% | 18.7% |
| 43 Kosciusko | 12.7% | 13.4% | 13.6% | 13.6% | 13.2% |
| 44 LaGrange | 14.1% | 14.5% | 14.7% | 14.7% | 14.8% |
| 45 Lake | 18.8% | 19.2% | 19.4% | 19.8% | 20.0% |
| 46 LaPorte | 17.6% | 18.1% | 18.6% | 18.7% | 17.5% |
| 47 Lawrence | 24.7% | 25.1% | 25.8% | 26.4% | 28.1% |
| 48 Madison | 24.5% | 25.0% | 25.2% | 25.4% | 27.5% |

Table 35
5 Year History of Total Real Deductions
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|--------------------|-----------------|
| 49 Marion | 16.5% | 16.9% | 16.9% | 17.0% | Not Available |
| 50 Marshall | 16.5% | 15.9% | 16.1% | 16.4% | 16.5% |
| 51 Martin | 22.6% | 23.0% | 24.0% | 24.8% | 26.5% |
| 52 Miami | 20.3% | 21.4% | 21.5% | 22.0% | 24.0% |
| 53 Monroe | 15.6% | 15.8% | 15.9% | 16.0% | 15.8% |
| 54 Montgomery | 17.6% | 18.2% | 18.4% | 18.9% | 20.9% |
| 55 Morgan | 19.3% | 19.7% | 19.4% | 19.4% | 20.5% |
| 56 Newton | 15.7% | 19.7% | 19.8% | 20.3% | 21.7% |
| 57 Noble | 18.4% | 18.5% | 18.2% | 19.5% | 21.2% |
| 58 Ohio | 19.0% | 19.1% | 19.0% | 19.4% | 20.7% |
| 59 Orange | 21.3% | 21.4% | 21.5% | 21.2% | 22.2% |
| 60 Owen | 20.0% | 21.1% | 21.8% | 22.4% | 23.9% |
| 61 Parke | 17.1% | 18.4% | 18.5% | 19.6% | 19.0% |
| 62 Perry | 23.4% | 23.9% | 24.6% | 24.8% | 25.9% |
| 63 Pike | 19.3% | 19.9% | 20.7% | 21.7% | 23.4% |
| 64 Porter | 16.3% | 16.7% | 15.8% | 16.4% | 18.6% |
| 65 Posey | 18.4% | 18.8% | 19.0% | 19.3% | Not Available |
| 66 Pulaski | 15.3% | 16.0% | 16.5% | 17.6% | 19.0% |
| 67 Putnam | 16.5% | 16.8% | 17.0% | 17.1% | 19.8% |
| 68 Randolph | 19.1% | 19.8% | 20.2% | 20.7% | 24.0% |
| 69 Ripley | 19.6% | 20.0% | 20.8% | 21.9% | 21.8% |
| 70 Rush | 17.0% | 17.6% | 18.1% | 19.1% | 20.4% |
| 71 St. Joseph | 20.4% | 21.3% | 21.7% | 21.5% | 22.4% |
| 72 Scott | 23.3% | 24.1% | 24.8% | 25.0% | 26.9% |
| 73 Shelby | 17.8% | 18.0% | 18.3% | 18.2% | 21.1% |
| 74 Spencer | 17.4% | 19.0% | 18.7% | 18.7% | 19.9% |
| 75 Starke | 19.4% | 20.1% | 20.6% | 21.0% | 22.0% |
| 76 Steuben | 11.1% | 11.1% | 11.3% | 11.2% | 11.9% |
| 77 Sullivan | 20.1% | 21.0% | 22.0% | 23.0% | 24.5% |
| 78 Switzerland | 15.7% | 16.5% | 16.4% | 16.4% | 16.8% |
| 79 Tippecanoe | 14.1% | 14.2% | 14.3% | 14.2% | 16.4% |
| 80 Tipton | 18.9% | 19.3% | 19.4% | 20.9% | 22.8% |
| 81 Union | 19.2% | 19.8% | 19.8% | 20.7% | 21.9% |
| 82 Vanderburgh | 18.0% | 18.4% | 19.4% | 18.9% | 18.1% |
| 83 Vermillion | 20.7% | 21.4% | 21.7% | 23.1% | 23.6% |
| 84 Vigo | 18.0% | 18.2% | 18.6% | 18.7% | 20.2% |
| 85 Wabash | 19.4% | 20.1% | 20.6% | 21.3% | 23.6% |
| 86 Warren | 16.4% | 17.0% | 16.9% | 19.1% | 20.8% |
| 87 Warrick | 18.8% | 19.6% | 19.4% | 19.3% | 20.9% |
| 88 Washington | 20.7% | 21.1% | 22.0% | 22.5% | 24.5% |
| 89 Wayne | 19.6% | 19.0% | 19.9% | 20.0% | 21.7% |
| 90 Wells | 18.5% | 19.1% | 18.9% | 19.3% | 22.1% |
| 91 White | 13.6% | 14.2% | 14.5% | 15.1% | 16.3% |
| 92 Whitley | 21.7% | 21.8% | 21.9% | 21.5% | 23.5% |
| Totals | 17.8% | 18.2% | 18.3% | 18.5% | 19.7% |
| | | | Adj. % | 18.7% | |
| | | | | Median | 21.4% |
| | | | | Maximum (Jennings) | 28.8% |
| | | | | Minimum (Steuben) | 11.9% |

The Standard Deduction is by far the largest deduction available to real property owners. The significant increase in the value of the standard deduction for Pay 2007 appears to have been sufficient to offset the growth in gross assessed value for the same year.

Table 36
5 Year History of the Standard Deduction
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 17.2% | 17.6% | 17.4% | 18.1% | 20.1% |
| 2 Allen | 17.6% | 17.7% | 17.4% | 17.4% | 19.2% |
| 3 Bartholomew | 15.2% | 14.6% | 14.4% | 14.3% | 15.9% |
| 4 Benton | 11.8% | 12.1% | 11.4% | 12.3% | 13.9% |
| 5 Blackford | 22.0% | 22.3% | 22.1% | 22.2% | 23.0% |
| 6 Boone | 12.7% | 13.0% | 12.8% | 12.5% | 13.1% |
| 7 Brown | 12.0% | 12.9% | 13.0% | 13.3% | Not Available |
| 8 Carroll | 15.4% | 15.6% | 15.5% | 15.9% | 18.0% |
| 9 Cass | 18.9% | 19.2% | 19.0% | 19.6% | 21.8% |
| 10 Clark | 17.9% | 18.4% | 18.1% | 18.2% | 18.1% |
| 11 Clay | 19.6% | 19.9% | 19.9% | 20.4% | 22.3% |
| 12 Clinton | 16.6% | 16.6% | 16.5% | 17.1% | 19.3% |
| 13 Crawford | 19.5% | 20.5% | 20.6% | 20.2% | 22.3% |
| 14 Daviess | 16.8% | 17.3% | 17.5% | 18.2% | 19.9% |
| 15 Dearborn | 15.9% | 16.4% | 15.9% | 15.7% | 17.1% |
| 16 Decatur | 14.2% | 14.8% | 14.4% | 15.1% | 18.0% |
| 17 DeKalb | 14.2% | 14.6% | 14.4% | 15.1% | 17.2% |
| 18 Delaware | 18.5% | 19.2% | 19.2% | 19.1% | 20.4% |
| 19 Dubois | 16.3% | 16.8% | 16.6% | 16.5% | 18.6% |
| 20 Elkhart | 15.1% | 15.4% | 15.3% | 15.3% | 16.7% |
| 21 Fayette | 20.2% | 20.5% | 20.6% | 21.1% | 23.2% |
| 22 Floyd | 17.8% | 17.9% | 17.3% | 17.0% | 18.1% |
| 23 Fountain | 16.5% | 17.1% | 17.1% | 18.1% | 19.6% |
| 24 Franklin | 16.0% | 16.4% | 16.2% | 16.4% | 18.3% |
| 25 Fulton | 15.5% | 15.9% | 15.6% | 16.0% | 18.6% |
| 26 Gibson | 14.6% | 15.0% | 14.9% | 15.5% | 17.8% |
| 27 Grant | 16.9% | 17.1% | 16.9% | 17.8% | 20.0% |
| 28 Greene | 20.5% | 20.9% | 21.2% | 22.3% | 23.7% |
| 29 Hamilton | 10.9% | 11.2% | 11.2% | 10.9% | 11.8% |
| 30 Hancock | 16.6% | 17.2% | 16.9% | 16.8% | 19.3% |
| 31 Harrison | 17.8% | 18.1% | 17.8% | 17.9% | 18.2% |
| 32 Hendricks | 14.9% | 15.8% | 15.2% | 16.0% | 16.8% |
| 33 Henry | 20.1% | 20.9% | 20.9% | 21.3% | 22.6% |
| 34 Howard | 15.3% | 15.8% | 15.6% | 15.8% | 17.6% |
| 35 Huntington | 18.0% | 18.2% | 18.1% | 18.2% | 20.1% |
| 36 Jackson | 14.2% | 15.2% | 15.2% | 15.6% | 16.7% |
| 37 Jasper | 14.4% | 14.9% | 14.6% | 15.2% | 16.6% |
| 38 Jay | 18.3% | 18.8% | 18.7% | 19.2% | 21.0% |
| 39 Jefferson | 19.6% | 19.7% | 19.5% | 19.8% | 20.4% |
| 40 Jennings | 20.0% | 20.3% | 20.1% | 20.4% | 23.2% |
| 41 Johnson | 15.7% | 16.2% | 15.7% | 15.5% | 17.9% |
| 42 Knox | 14.0% | 14.3% | 14.4% | 14.7% | 15.7% |
| 43 Kosciusko | 11.6% | 12.2% | 12.1% | 12.2% | 12.0% |
| 44 LaGrange | 12.8% | 13.2% | 13.2% | 13.2% | 13.5% |
| 45 Lake | 15.9% | 16.4% | 16.2% | 16.5% | 16.9% |
| 46 LaPorte | 15.9% | 16.3% | 16.2% | 16.3% | 15.5% |
| 47 Lawrence | 21.9% | 22.2% | 21.8% | 21.9% | 24.1% |
| 48 Madison | 21.2% | 21.4% | 21.1% | 20.9% | 23.6% |

Table 36
5 Year History of the Standard Deduction
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|---------------------|-----------------|
| 49 Marion | 14.7% | 15.2% | 14.9% | 14.9% | Not Available |
| 50 Marshall | 14.5% | 13.9% | 13.9% | 14.0% | 14.4% |
| 51 Martin | 20.0% | 20.4% | 20.5% | 21.2% | 23.1% |
| 52 Miami | 17.8% | 18.3% | 18.2% | 18.7% | 20.8% |
| 53 Monroe | 13.4% | 13.5% | 13.3% | 13.4% | 13.5% |
| 54 Montgomery | 15.3% | 15.7% | 15.6% | 16.2% | 18.4% |
| 55 Morgan | 17.2% | 17.7% | 17.2% | 17.2% | 18.7% |
| 56 Newton | 14.6% | 15.2% | 15.1% | 15.9% | 18.0% |
| 57 Noble | 16.3% | 16.3% | 15.8% | 16.4% | 18.1% |
| 58 Ohio | 17.4% | 17.4% | 17.0% | 17.2% | 18.9% |
| 59 Orange | 18.0% | 18.3% | 18.3% | 18.6% | 19.7% |
| 60 Owen | 18.2% | 19.2% | 19.3% | 19.8% | 21.5% |
| 61 Parke | 15.1% | 16.0% | 15.8% | 16.8% | 16.7% |
| 62 Perry | 21.1% | 21.4% | 20.9% | 21.2% | 22.4% |
| 63 Pike | 17.3% | 17.8% | 17.7% | 18.6% | 20.4% |
| 64 Porter | 14.4% | 14.9% | 13.7% | 14.5% | 16.9% |
| 65 Posey | 16.6% | 17.1% | 17.0% | 17.3% | Not Available |
| 66 Pulaski | 13.7% | 14.3% | 14.4% | 15.2% | 16.5% |
| 67 Putnam | 14.6% | 15.0% | 14.9% | 15.1% | 17.7% |
| 68 Randolph | 16.9% | 17.6% | 17.5% | 18.0% | 21.3% |
| 69 Ripley | 16.7% | 17.0% | 17.3% | 18.2% | 19.1% |
| 70 Rush | 15.1% | 15.7% | 15.9% | 16.6% | 18.0% |
| 71 St. Joseph | 17.3% | 18.1% | 17.9% | 18.0% | 19.5% |
| 72 Scott | 19.7% | 20.4% | 20.4% | 20.6% | 22.6% |
| 73 Shelby | 15.4% | 15.7% | 15.6% | 15.8% | 18.1% |
| 74 Spencer | 12.1% | 14.1% | 14.3% | 15.0% | 17.0% |
| 75 Starke | 17.4% | 18.0% | 17.7% | 18.1% | 19.3% |
| 76 Steuben | 9.6% | 9.8% | 9.8% | 9.8% | 10.5% |
| 77 Sullivan | 17.9% | 18.6% | 18.6% | 19.5% | 21.1% |
| 78 Switzerland | 14.2% | 14.9% | 14.3% | 14.5% | 15.3% |
| 79 Tippecanoe | 12.5% | 12.8% | 12.8% | 12.8% | 15.0% |
| 80 Tipton | 16.9% | 17.1% | 16.9% | 18.3% | 20.5% |
| 81 Union | 16.4% | 17.6% | 17.3% | 18.1% | 19.7% |
| 82 Vanderburgh | 15.7% | 16.0% | 16.2% | 15.7% | 15.7% |
| 83 Vermillion | 18.1% | 18.6% | 18.1% | 19.0% | 19.7% |
| 84 Vigo | 15.1% | 15.3% | 15.3% | 15.5% | 17.3% |
| 85 Wabash | 17.2% | 17.8% | 17.8% | 18.2% | 20.7% |
| 86 Warren | 14.5% | 15.0% | 15.1% | 16.2% | 18.2% |
| 87 Warrick | 17.1% | 17.7% | 17.4% | 17.3% | 19.2% |
| 88 Washington | 18.4% | 18.8% | 19.0% | 19.5% | 21.4% |
| 89 Wayne | 16.8% | 16.4% | 16.4% | 16.4% | 18.3% |
| 90 Wells | 16.3% | 17.1% | 16.6% | 17.1% | 19.9% |
| 91 White | 12.3% | 12.8% | 12.9% | 13.5% | 14.7% |
| 92 Whitley | 17.4% | 17.7% | 17.6% | 17.7% | 19.9% |
| Totals | 15.5% | 15.9% | 15.7% | 15.8% | 17.2% |
| | | | Adj. % | 16.0% | |
| | | | | Median | 18.6% |
| | | | | Maximum (Blackford) | 24.1% |
| | | | | Minimum (Steuben) | 10.5% |

The Mortgage Deduction as a percentage of statewide gross assessed value has remained stable since Pay 2003 in spite of steady growth in its dollar amount (See Table 16). Unlike most other real property deductions, the Mortgage Deduction has not been increased as the property tax assessment system has been modified.

Table 37
5 Year History of Mortgage Deduction
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 1.0% | 1.0% | 1.0% | 1.0% | 0.9% |
| 2 Allen | 1.2% | 1.2% | 1.2% | 1.2% | 1.0% |
| 3 Bartholomew | 0.8% | 0.8% | 0.8% | 0.8% | 0.7% |
| 4 Benton | 0.8% | 0.8% | 0.7% | 0.8% | 0.8% |
| 5 Blackford | 1.5% | 1.5% | 1.5% | 1.3% | 1.2% |
| 6 Boone | 0.8% | 0.8% | 0.8% | 0.8% | 0.7% |
| 7 Brown | 0.6% | 0.7% | 0.6% | 0.7% | Not Available |
| 8 Carroll | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% |
| 9 Cass | 1.2% | 1.2% | 1.2% | 1.2% | 1.2% |
| 10 Clark | 1.2% | 1.2% | 1.2% | 1.2% | 0.9% |
| 11 Clay | 1.1% | 1.2% | 1.2% | 1.2% | 1.1% |
| 12 Clinton | 1.0% | 1.0% | 1.0% | 1.1% | 1.0% |
| 13 Crawford | 1.6% | 1.7% | 1.7% | 1.6% | 1.3% |
| 14 Daviess | 1.0% | 1.0% | 1.1% | 1.1% | 1.0% |
| 15 Dearborn | 0.9% | 0.8% | 0.7% | 0.7% | 0.7% |
| 16 Decatur | 0.9% | 1.0% | 0.9% | 1.0% | 1.0% |
| 17 DeKalb | 0.8% | 0.8% | 0.8% | 0.9% | 0.8% |
| 18 Delaware | 1.2% | 1.2% | 1.2% | 1.2% | 1.1% |
| 19 Dubois | 0.8% | 0.9% | 0.8% | 0.9% | 0.8% |
| 20 Elkhart | 0.8% | 0.9% | 0.9% | 0.9% | 0.8% |
| 21 Fayette | 1.0% | 1.2% | 1.2% | 1.3% | 1.2% |
| 22 Floyd | 1.0% | 1.0% | 1.0% | 0.9% | 0.8% |
| 23 Fountain | 0.8% | 1.0% | 1.0% | 1.0% | 0.9% |
| 24 Franklin | 0.8% | 0.8% | 0.9% | 0.9% | 0.8% |
| 25 Fulton | 1.0% | 1.0% | 1.0% | 1.0% | 1.1% |
| 26 Gibson | 0.9% | 0.9% | 0.9% | 0.9% | 0.8% |
| 27 Grant | 1.0% | 1.1% | 1.0% | 1.1% | 1.0% |
| 28 Greene | 1.3% | 1.4% | 1.5% | 1.5% | 1.3% |
| 29 Hamilton | 0.8% | 0.8% | 0.8% | 0.8% | 0.7% |
| 30 Hancock | 1.0% | 1.1% | 1.0% | 1.0% | 0.9% |
| 31 Harrison | 1.0% | 1.0% | 1.0% | 1.0% | 0.8% |
| 32 Hendricks | 1.0% | 1.1% | 1.0% | 1.1% | 0.9% |
| 33 Henry | 1.1% | 1.2% | 1.2% | 1.3% | 1.2% |
| 34 Howard | 1.1% | 1.1% | 1.1% | 1.2% | 1.1% |
| 35 Huntington | 1.2% | 1.2% | 1.2% | 1.2% | 1.1% |
| 36 Jackson | 0.8% | 0.9% | 0.9% | 0.9% | 0.8% |
| 37 Jasper | 0.8% | 0.8% | 0.8% | 0.8% | 0.8% |
| 38 Jay | 1.1% | 1.2% | 1.2% | 1.2% | 1.2% |
| 39 Jefferson | 1.2% | 1.3% | 1.2% | 1.3% | 1.1% |
| 40 Jennings | 1.2% | 1.3% | 1.3% | 1.2% | 1.2% |
| 41 Johnson | 0.9% | 1.0% | 0.9% | 0.9% | 0.9% |
| 42 Knox | 0.9% | 1.0% | 1.0% | 1.0% | 1.0% |
| 43 Kosciusko | 0.7% | 0.7% | 0.7% | 0.7% | 0.6% |
| 44 LaGrange | 0.7% | 0.7% | 0.7% | 0.7% | 0.6% |
| 45 Lake | 1.2% | 1.2% | 1.2% | 1.3% | 1.0% |
| 46 LaPorte | 0.9% | 1.0% | 1.0% | 1.0% | 0.7% |
| 47 Lawrence | 1.4% | 1.4% | 1.3% | 1.5% | 1.3% |
| 48 Madison | 1.3% | 1.4% | 1.4% | 1.4% | 1.3% |

Table 37
5 Year History of Mortgage Deduction
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|--------------------|-----------------|
| 49 Marion | 1.0% | 0.9% | 0.9% | 0.9% | Not Available |
| 50 Marshall | 0.9% | 0.9% | 0.9% | 0.9% | 0.7% |
| 51 Martin | 1.2% | 1.3% | 1.2% | 1.3% | 1.2% |
| 52 Miami | 1.3% | 1.4% | 1.4% | 1.4% | 1.3% |
| 53 Monroe | 0.8% | 0.8% | 0.9% | 0.9% | 0.6% |
| 54 Montgomery | 0.9% | 0.9% | 0.9% | 1.0% | 1.0% |
| 55 Morgan | 1.0% | 1.0% | 0.9% | 0.9% | 0.8% |
| 56 Newton | 0.8% | 0.9% | 0.9% | 0.9% | 0.9% |
| 57 Noble | 0.9% | 0.7% | 0.9% | 0.8% | 0.8% |
| 58 Ohio | 1.3% | 1.3% | 1.1% | 1.1% | 0.9% |
| 59 Orange | 1.1% | 1.2% | 1.1% | 1.1% | 1.0% |
| 60 Owen | 1.1% | 1.2% | 1.2% | 1.3% | 1.1% |
| 61 Parke | 1.0% | 1.2% | 1.1% | 1.2% | 1.0% |
| 62 Perry | 1.3% | 1.3% | 1.3% | 1.4% | 1.2% |
| 63 Pike | 1.1% | 1.1% | 1.1% | 1.2% | 1.1% |
| 64 Porter | 0.9% | 0.9% | 0.9% | 0.9% | 0.8% |
| 65 Posey | 0.9% | 1.0% | 1.0% | 1.0% | Not Available |
| 66 Pulaski | 0.8% | 0.8% | 0.8% | 0.9% | 0.9% |
| 67 Putnam | 0.8% | 0.9% | 0.8% | 0.8% | 0.8% |
| 68 Randolph | 0.9% | 1.0% | 0.9% | 1.0% | 1.0% |
| 69 Ripley | 1.3% | 1.3% | 1.3% | 1.4% | 1.0% |
| 70 Rush | 0.8% | 0.9% | 0.9% | 0.9% | 0.9% |
| 71 St. Joseph | 1.1% | 1.2% | 1.2% | 1.2% | 1.0% |
| 72 Scott | 1.1% | 1.2% | 1.2% | 1.2% | 1.2% |
| 73 Shelby | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% |
| 74 Spencer | 0.7% | 0.8% | 0.8% | 0.9% | 0.8% |
| 75 Starke | 1.0% | 1.0% | 1.0% | 1.0% | 0.9% |
| 76 Steuben | 0.6% | 0.7% | 0.7% | 0.7% | 0.6% |
| 77 Sullivan | 1.3% | 1.3% | 1.3% | 1.4% | 1.4% |
| 78 Switzerland | 0.9% | 1.0% | 0.9% | 0.9% | 0.7% |
| 79 Tippecanoe | 0.8% | 0.8% | 0.8% | 0.8% | 0.7% |
| 80 Tipton | 1.1% | 1.1% | 1.1% | 1.2% | 1.1% |
| 81 Union | 1.0% | 1.1% | 1.0% | 1.1% | 1.0% |
| 82 Vanderburgh | 1.0% | 1.1% | 1.1% | 1.0% | 0.8% |
| 83 Vermillion | 1.2% | 1.4% | 1.3% | 1.3% | 1.1% |
| 84 Vigo | 1.0% | 1.0% | 1.0% | 1.1% | 1.0% |
| 85 Wabash | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% |
| 86 Warren | 0.8% | 0.9% | 0.9% | 0.9% | 0.9% |
| 87 Warrick | 1.2% | 1.2% | 1.1% | 1.1% | 0.9% |
| 88 Washington | 1.1% | 1.2% | 1.2% | 1.2% | 1.1% |
| 89 Wayne | 1.0% | 1.0% | 1.0% | 1.0% | 0.9% |
| 90 Wells | 0.9% | 1.0% | 1.0% | 1.0% | 1.0% |
| 91 White | 0.7% | 0.7% | 0.7% | 0.7% | 0.7% |
| 92 Whitley | 1.0% | 1.0% | 1.1% | 1.0% | 0.9% |
| Totals | 1.0% | 1.0% | 1.0% | 1.0% | 0.9% |
| | | | Adj. % | 1.0% | |
| | | | | Median | 0.9% |
| | | | | Maximum (Sullivan) | 1.4% |
| | | | | Minimum (Multiple) | 0.6% |

Just as is the case with the Mortgage Deduction, the Economic Revitalization Area deduction as a percentage of gross assessed value has remained stable since 2003.

Table 38
5 Year History of the Real Property Rehab. & Economic Revitalization Deduction
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 0.6% | 0.9% | 0.9% | 0.8% | 0.5% |
| 2 Allen | 0.6% | 0.6% | 0.5% | 0.5% | 0.6% |
| 3 Bartholomew | 1.0% | 0.8% | 0.8% | 1.1% | 1.0% |
| 4 Benton | 0.4% | 0.7% | 0.6% | 0.4% | 0.3% |
| 5 Blackford | 0.8% | 0.7% | 0.6% | 0.7% | 0.5% |
| 6 Boone | 1.5% | 1.2% | 2.8% | 3.0% | 2.6% |
| 7 Brown | 0.0% | 0.0% | 0.0% | 0.0% | Not Available |
| 8 Carroll | 0.0% | 0.0% | 0.0% | 0.0% | 0.2% |
| 9 Cass | 0.6% | 0.0% | 0.4% | 0.4% | 0.3% |
| 10 Clark | 1.9% | 1.5% | 1.1% | 1.0% | 1.0% |
| 11 Clay | 0.3% | 0.5% | 0.4% | 0.4% | 0.3% |
| 12 Clinton | 0.4% | 0.4% | 0.7% | 0.6% | 0.9% |
| 13 Crawford | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 14 Daviess | 2.0% | 1.6% | 1.2% | 1.0% | 0.6% |
| 15 Dearborn | 0.2% | 0.1% | 0.4% | 0.3% | 0.2% |
| 16 Decatur | 1.2% | 1.4% | 1.0% | 0.8% | 0.6% |
| 17 DeKalb | 2.6% | 2.0% | 1.7% | 1.3% | 1.3% |
| 18 Delaware | 0.9% | 0.7% | 0.5% | 0.3% | 0.2% |
| 19 Dubois | 0.1% | 0.0% | 0.1% | 0.1% | 0.0% |
| 20 Elkhart | 0.1% | 0.1% | 0.1% | 0.3% | 0.2% |
| 21 Fayette | 0.2% | 0.3% | 0.2% | 0.1% | 0.3% |
| 22 Floyd | 0.9% | 0.8% | 0.5% | 0.6% | 0.5% |
| 23 Fountain | 0.6% | 0.4% | 0.6% | 0.3% | 0.2% |
| 24 Franklin | 0.0% | 0.2% | 0.1% | 0.1% | 0.1% |
| 25 Fulton | 0.7% | 0.4% | 0.3% | 0.2% | 0.4% |
| 26 Gibson | 11.2% | 10.1% | 8.1% | 6.3% | 4.2% |
| 27 Grant | 1.7% | 1.5% | 1.4% | 1.2% | 1.2% |
| 28 Greene | 0.0% | 0.1% | 0.1% | 0.1% | 0.0% |
| 29 Hamilton | 0.3% | 0.5% | 0.4% | 0.4% | 0.3% |
| 30 Hancock | 0.7% | 0.8% | 0.7% | 1.0% | 1.4% |
| 31 Harrison | 0.2% | 0.1% | 0.1% | 0.1% | 0.1% |
| 32 Hendricks | 3.3% | 3.1% | 3.2% | 3.3% | 3.7% |
| 33 Henry | 1.3% | 1.3% | 1.0% | 0.8% | 0.5% |
| 34 Howard | 1.3% | 1.2% | 0.9% | 0.8% | 0.6% |
| 35 Huntington | 0.7% | 0.7% | 0.5% | 0.7% | 0.5% |
| 36 Jackson | 1.7% | 1.2% | 1.0% | 0.8% | 0.4% |
| 37 Jasper | 2.3% | 1.8% | 1.3% | 1.1% | 0.6% |
| 38 Jay | 0.5% | 0.4% | 0.3% | 0.3% | 0.3% |
| 39 Jefferson | 0.6% | 0.8% | 0.6% | 0.5% | 0.4% |
| 40 Jennings | 1.2% | 0.8% | 0.5% | 0.9% | 2.7% |
| 41 Johnson | 0.8% | 0.7% | 0.8% | 0.7% | 0.9% |
| 42 Knox | 0.1% | 0.2% | 0.5% | 0.4% | 0.4% |
| 43 Kosciusko | 0.2% | 0.1% | 0.1% | 0.2% | 0.2% |
| 44 LaGrange | 0.4% | 0.3% | 0.3% | 0.2% | 0.2% |
| 45 Lake | 1.2% | 0.9% | 0.9% | 0.9% | 1.3% |
| 46 LaPorte | 0.2% | 0.3% | 0.2% | 0.2% | 0.4% |
| 47 Lawrence | 0.4% | 0.4% | 0.5% | 0.8% | 0.7% |
| 48 Madison | 1.3% | 1.1% | 1.3% | 1.7% | 1.2% |
| 49 Marion | 0.5% | 0.5% | 0.5% | 0.5% | Not Available |
| 50 Marshall | 0.9% | 0.7% | 0.6% | 0.7% | 0.7% |

Table 38
5 Year History of the Real Property Rehab. & Economic Revitalization Deduction
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 51 Martin | 0.4% | 0.3% | 0.2% | 0.2% | 0.1% |
| 52 Miami | 0.4% | 1.0% | 0.6% | 0.3% | 0.3% |
| 53 Monroe | 1.1% | 1.0% | 1.0% | 1.0% | 1.1% |
| 54 Montgomery | 1.0% | 1.1% | 0.8% | 0.7% | 0.6% |
| 55 Morgan | 0.7% | 0.7% | 0.6% | 0.6% | 0.4% |
| 56 Newton | 0.0% | 3.2% | 2.9% | 2.4% | 1.8% |
| 57 Noble | 0.8% | 0.7% | 0.5% | 1.0% | 1.0% |
| 58 Ohio | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 59 Orange | 1.5% | 1.1% | 0.8% | 0.1% | 0.2% |
| 60 Owen | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 61 Parke | 0.3% | 0.4% | 0.2% | 0.2% | 0.1% |
| 62 Perry | 0.1% | 0.0% | 0.2% | 0.2% | 0.3% |
| 63 Pike | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 64 Porter | 0.8% | 0.6% | 0.6% | 0.5% | 0.3% |
| 65 Posey | 0.4% | 0.3% | 0.2% | 0.1% | Not Available |
| 66 Pulaski | 0.1% | 0.2% | 0.2% | 0.2% | 0.2% |
| 67 Putnam | 0.7% | 0.6% | 0.5% | 0.4% | 0.5% |
| 68 Randolph | 0.8% | 0.5% | 0.4% | 0.5% | 0.3% |
| 69 Ripley | 1.1% | 1.0% | 1.0% | 1.0% | 0.6% |
| 70 Rush | 0.4% | 0.3% | 0.2% | 0.4% | 0.5% |
| 71 St. Joseph | 1.5% | 1.4% | 1.5% | 1.3% | 1.0% |
| 72 Scott | 1.6% | 1.3% | 1.2% | 1.0% | 1.0% |
| 73 Shelby | 1.2% | 1.0% | 0.9% | 0.7% | 1.2% |
| 74 Spencer | 4.4% | 3.7% | 2.8% | 2.0% | 1.1% |
| 75 Starke | 0.3% | 0.2% | 0.1% | 0.0% | 0.2% |
| 76 Steuben | 0.7% | 0.6% | 0.5% | 0.4% | 0.5% |
| 77 Sullivan | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 78 Switzerland | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 79 Tippecanoe | 0.7% | 0.5% | 0.4% | 0.3% | 0.3% |
| 80 Tipton | 0.5% | 0.5% | 0.5% | 0.3% | 0.2% |
| 81 Union | 1.2% | 0.5% | 0.4% | 0.3% | 0.2% |
| 82 Vanderburgh | 0.8% | 0.7% | 1.0% | 1.0% | 0.7% |
| 83 Vermillion | 0.2% | 0.2% | 0.1% | 0.4% | 0.7% |
| 84 Vigo | 1.3% | 1.1% | 0.9% | 0.9% | 0.8% |
| 85 Wabash | 0.4% | 0.4% | 0.3% | 0.5% | 0.3% |
| 86 Warren | 0.6% | 0.6% | 0.4% | 0.9% | 0.7% |
| 87 Warrick | 0.2% | 0.3% | 0.2% | 0.2% | 0.1% |
| 88 Washington | 0.4% | 0.3% | 0.2% | 0.2% | 0.6% |
| 89 Wayne | 1.0% | 0.9% | 1.0% | 0.7% | 1.1% |
| 90 Wells | 1.0% | 0.7% | 0.7% | 0.6% | 0.5% |
| 91 White | 0.3% | 0.3% | 0.2% | 0.1% | 0.1% |
| 92 Whitley | 2.9% | 2.6% | 2.4% | 2.0% | 1.7% |
| Totals | 0.9% | 0.8% | 0.8% | 0.8% | 0.8% |
| | | | Adj. % | 0.8% | |

Median **0.5%**
Maximum (Gibson) **4.2%**
Minimum (Multiple) **0.0%**

After miscellaneous deductions as a percentage of gross assessed value of real property decreased for Pay 2003 due to the failure to adjust the maximum allowable deduction to compensate for the significant growth in assessed value, the amounts were adjusted effective for Pay 2005. As a result, deductions in Pay 2005 returned to pre-2003 reassessment levels, and have remained steady in the years thereafter.

Table 39
5 Year History of the All Other Real Property Deductions*
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 0.4% | 0.5% | 0.9% | 1.0% | 1.0% |
| 2 Allen | 0.4% | 0.4% | 0.7% | 0.7% | 0.7% |
| 3 Bartholomew | 0.4% | 0.4% | 0.8% | 0.7% | 0.7% |
| 4 Benton | 0.4% | 0.4% | 0.7% | 0.8% | 0.8% |
| 5 Blackford | 1.1% | 1.2% | 2.2% | 2.2% | 2.1% |
| 6 Boone | 0.3% | 0.3% | 0.5% | 0.5% | 0.4% |
| 7 Brown | 0.3% | 0.3% | 0.6% | 0.6% | Not Available |
| 8 Carroll | 0.5% | 0.5% | 1.0% | 1.0% | 1.0% |
| 9 Cass | 0.6% | 0.6% | 1.3% | 1.3% | 1.2% |
| 10 Clark | 0.6% | 0.7% | 1.4% | 1.4% | 1.0% |
| 11 Clay | 0.8% | 0.9% | 1.5% | 1.5% | 1.4% |
| 12 Clinton | 0.6% | 0.6% | 1.1% | 1.1% | 1.1% |
| 13 Crawford | 1.7% | 1.8% | 3.1% | 3.1% | 2.7% |
| 14 Daviess | 0.8% | 0.8% | 1.5% | 1.6% | 1.4% |
| 15 Dearborn | 0.5% | 0.5% | 0.9% | 0.8% | 0.7% |
| 16 Decatur | 0.5% | 0.6% | 0.9% | 1.0% | 1.1% |
| 17 DeKalb | 0.3% | 0.3% | 0.6% | 0.6% | 0.6% |
| 18 Delaware | 0.7% | 0.8% | 1.6% | 1.7% | 1.4% |
| 19 Dubois | 0.5% | 0.6% | 0.9% | 0.9% | 0.9% |
| 20 Elkhart | 0.3% | 0.3% | 0.7% | 0.7% | 0.6% |
| 21 Fayette | 0.8% | 0.9% | 1.8% | 1.9% | 1.8% |
| 22 Floyd | 0.5% | 0.5% | 1.0% | 1.0% | 0.9% |
| 23 Fountain | 0.8% | 0.9% | 1.7% | 1.8% | 1.6% |
| 24 Franklin | 0.4% | 0.5% | 0.9% | 0.9% | 0.9% |
| 25 Fulton | 0.6% | 0.7% | 0.9% | 1.2% | 1.3% |
| 26 Gibson | 0.7% | 0.7% | 1.3% | 1.2% | 1.2% |
| 27 Grant | 0.7% | 0.8% | 1.4% | 1.6% | 1.7% |
| 28 Greene | 1.2% | 1.3% | 2.5% | 2.6% | 2.3% |
| 29 Hamilton | 0.1% | 0.1% | 0.2% | 0.2% | 0.2% |
| 30 Hancock | 0.3% | 0.3% | 0.6% | 0.6% | 0.6% |
| 31 Harrison | 0.6% | 0.7% | 1.3% | 1.3% | 1.0% |
| 32 Hendricks | 0.2% | 0.2% | 0.4% | 0.5% | 0.4% |
| 33 Henry | 0.6% | 0.8% | 1.7% | 1.6% | 1.6% |
| 34 Howard | 0.5% | 0.5% | 0.9% | 1.0% | 0.9% |
| 35 Huntington | 0.8% | 0.8% | 1.3% | 1.4% | 1.4% |
| 36 Jackson | 0.5% | 0.6% | 1.1% | 1.1% | 0.9% |
| 37 Jasper | 0.4% | 0.4% | 0.8% | 0.8% | 0.8% |
| 38 Jay | 0.8% | 0.9% | 1.8% | 1.8% | 1.9% |
| 39 Jefferson | 0.7% | 0.7% | 1.5% | 1.6% | 1.3% |
| 40 Jennings | 0.9% | 0.9% | 1.7% | 1.8% | 1.7% |
| 41 Johnson | 0.2% | 0.2% | 0.5% | 0.5% | 0.4% |
| 42 Knox | 0.8% | 0.9% | 1.6% | 1.7% | 1.7% |
| 43 Kosciusko | 0.3% | 0.3% | 0.5% | 0.6% | 0.5% |
| 44 LaGrange | 0.3% | 0.3% | 0.5% | 0.5% | 0.4% |
| 45 Lake | 0.5% | 0.6% | 1.1% | 1.2% | 0.9% |
| 46 LaPorte | 0.5% | 0.6% | 1.2% | 1.2% | 0.9% |
| 47 Lawrence | 1.1% | 1.1% | 2.1% | 2.2% | 2.0% |
| 48 Madison | 0.7% | 0.8% | 1.5% | 1.5% | 1.5% |
| 49 Marion | 0.3% | 0.3% | 0.6% | 0.6% | Not Available |
| 50 Marshall | 0.3% | 0.4% | 0.7% | 0.7% | 0.6% |

Table 39
5 Year History of the All Other Real Property Deductions*
Percentage of Gross Assessed Value of Real Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|--------------------|-----------------|
| 51 Martin | 1.0% | 1.1% | 2.0% | 2.1% | 2.1% |
| 52 Miami | 0.7% | 0.7% | 1.3% | 1.6% | 1.6% |
| 53 Monroe | 0.2% | 0.4% | 0.7% | 0.7% | 0.6% |
| 54 Montgomery | 0.5% | 0.5% | 1.0% | 1.0% | 1.0% |
| 55 Morgan | 0.4% | 0.4% | 0.7% | 0.7% | 0.6% |
| 56 Newton | 0.3% | 0.4% | 0.8% | 1.0% | 0.9% |
| 57 Noble | 0.5% | 0.8% | 1.1% | 1.3% | 1.2% |
| 58 Ohio | 0.3% | 0.5% | 0.9% | 1.1% | 0.9% |
| 59 Orange | 0.7% | 0.8% | 1.4% | 1.4% | 1.3% |
| 60 Owen | 0.6% | 0.7% | 1.3% | 1.3% | 1.2% |
| 61 Parke | 0.7% | 0.8% | 1.3% | 1.3% | 1.1% |
| 62 Perry | 1.0% | 1.1% | 2.1% | 2.1% | 2.0% |
| 63 Pike | 0.9% | 1.0% | 1.8% | 1.9% | 1.8% |
| 64 Porter | 0.2% | 0.3% | 0.5% | 0.5% | 0.5% |
| 65 Posey | 0.4% | 0.4% | 0.8% | 0.9% | Not Available |
| 66 Pulaski | 0.5% | 0.6% | 1.0% | 1.1% | 1.3% |
| 67 Putnam | 0.4% | 0.4% | 0.8% | 0.8% | 0.8% |
| 68 Randolph | 0.6% | 0.7% | 1.3% | 1.3% | 1.4% |
| 69 Ripley | 0.5% | 0.7% | 1.2% | 1.3% | 1.1% |
| 70 Rush | 0.5% | 0.5% | 1.0% | 1.1% | 1.0% |
| 71 St. Joseph | 0.5% | 0.5% | 1.1% | 1.1% | 0.9% |
| 72 Scott | 0.9% | 1.1% | 2.1% | 2.1% | 2.1% |
| 73 Shelby | 0.3% | 0.4% | 0.8% | 0.8% | 0.8% |
| 74 Spencer | 0.3% | 0.4% | 0.8% | 0.9% | 0.9% |
| 75 Starke | 0.7% | 0.9% | 1.8% | 1.8% | 1.6% |
| 76 Steuben | 0.2% | 0.2% | 0.4% | 0.4% | 0.4% |
| 77 Sullivan | 0.9% | 1.1% | 2.0% | 2.1% | 2.1% |
| 78 Switzerland | 0.5% | 0.6% | 1.2% | 1.0% | 0.8% |
| 79 Tippecanoe | 0.2% | 0.2% | 0.4% | 0.4% | 0.3% |
| 80 Tipton | 0.5% | 0.6% | 1.0% | 1.1% | 0.9% |
| 81 Union | 0.5% | 0.6% | 1.1% | 1.2% | 1.0% |
| 82 Vanderburgh | 0.5% | 0.6% | 1.2% | 1.1% | 0.9% |
| 83 Vermillion | 1.1% | 1.2% | 2.2% | 2.3% | 2.0% |
| 84 Vigo | 0.7% | 0.7% | 1.4% | 1.3% | 1.2% |
| 85 Wabash | 0.7% | 0.8% | 1.5% | 1.5% | 1.6% |
| 86 Warren | 0.5% | 0.5% | 0.5% | 1.1% | 1.1% |
| 87 Warrick | 0.3% | 0.4% | 0.7% | 0.7% | 0.7% |
| 88 Washington | 0.8% | 0.8% | 1.7% | 1.6% | 1.5% |
| 89 Wayne | 0.8% | 0.8% | 1.4% | 1.9% | 1.3% |
| 90 Wells | 0.3% | 0.3% | 0.7% | 0.7% | 0.7% |
| 91 White | 0.3% | 0.4% | 0.8% | 0.8% | 0.8% |
| 92 Whitley | 0.4% | 0.5% | 0.8% | 0.9% | 0.9% |
| Totals | 0.4% | 0.5% | 0.9% | 0.9% | 0.8% |
| | | | Adj. % | 0.9% | |
| | | | | Median | 1.0% |
| | | | | Maximum (Crawford) | 2.7% |
| | | | | Minimum (Hamilton) | 0.2% |

* All other deductions includes Age 65, Veterans', Blind or Disabled, Energy Systems & Fertilizer Storage Deductions and Investment Deduction-Real Property.

The changes in the percentage of non-taxable personal property over the last five pay years reflect the changes in personal property valuation methods previously discussed. The breakout between personal property exemptions and deductions is provided in Tables 41 and 42.

Table 40
5 Year History of Personal Property Exemptions & Deductions
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 6.6% | 10.7% | 12.7% | 11.3% | 16.0% |
| 2 Allen | 13.3% | 10.3% | 10.4% | 10.8% | 13.8% |
| 3 Bartholomew | 16.6% | 16.4% | 16.2% | 14.6% | 18.4% |
| 4 Benton | 4.4% | 3.6% | 3.4% | 4.5% | 7.4% |
| 5 Blackford | 11.4% | 5.0% | 5.9% | 6.4% | 12.3% |
| 6 Boone | 4.1% | 2.4% | 2.5% | 3.2% | 6.1% |
| 7 Brown | 2.3% | 1.5% | 1.9% | 2.9% | Not Available |
| 8 Carroll | 1.6% | 3.9% | 1.2% | 0.7% | 3.3% |
| 9 Cass | 0.6% | 0.9% | 7.6% | 1.2% | 8.1% |
| 10 Clark | 5.1% | 5.7% | 4.2% | 10.5% | 4.6% |
| 11 Clay | 8.9% | 8.7% | 6.3% | 9.9% | 11.0% |
| 12 Clinton | 4.4% | 8.0% | 5.0% | 11.0% | 17.2% |
| 13 Crawford | 0.1% | 0.1% | 0.4% | 0.1% | 3.9% |
| 14 Daviess | 31.4% | 25.4% | 10.9% | 3.0% | 26.1% |
| 15 Dearborn | 1.1% | 1.2% | 1.0% | 0.8% | 67.6% |
| 16 Decatur | 10.7% | 4.4% | 4.9% | 14.2% | 15.4% |
| 17 DeKalb | 39.6% | 26.7% | 25.2% | 23.5% | 15.1% |
| 18 Delaware | 11.8% | 10.0% | 11.5% | 6.9% | 11.2% |
| 19 Dubois | 3.3% | 4.7% | 4.7% | 5.3% | 12.7% |
| 20 Elkhart | 5.8% | 5.4% | 5.2% | 5.9% | 9.4% |
| 21 Fayette | 31.2% | 24.4% | 23.9% | 15.6% | 12.9% |
| 22 Floyd | 8.3% | 5.4% | 4.8% | 4.6% | 6.8% |
| 23 Fountain | 21.2% | 13.8% | 15.8% | 9.4% | 15.2% |
| 24 Franklin | 2.3% | 0.2% | 0.4% | 0.0% | 5.8% |
| 25 Fulton | 6.5% | 6.4% | 4.9% | 2.3% | 7.1% |
| 26 Gibson | 38.3% | 43.5% | 43.5% | 38.6% | 43.2% |
| 27 Grant | 32.2% | 23.8% | 23.3% | 20.7% | 26.7% |
| 28 Greene | 0.4% | 0.1% | 0.4% | 0.3% | 4.3% |
| 29 Hamilton | 2.0% | 2.7% | 13.7% | 12.4% | 14.7% |
| 30 Hancock | 12.6% | 12.6% | 11.2% | 10.8% | 12.2% |
| 31 Harrison | 19.2% | 20.1% | 14.7% | 12.5% | 7.1% |
| 32 Hendricks | 0.6% | 0.2% | 0.8% | 9.8% | 13.0% |
| 33 Henry | 16.6% | 10.7% | 12.4% | 9.9% | 16.1% |
| 34 Howard | 41.3% | 32.1% | 32.2% | 31.5% | 41.9% |
| 35 Huntington | 14.8% | 11.3% | 13.1% | 12.8% | 18.4% |
| 36 Jackson | 24.7% | 17.3% | 15.0% | 18.8% | 20.9% |
| 37 Jasper | 10.2% | 5.9% | 5.5% | 4.6% | 5.0% |
| 38 Jay | 23.1% | 20.6% | 14.4% | 17.8% | 17.6% |
| 39 Jefferson | 6.3% | 11.6% | 10.1% | 5.3% | 14.2% |
| 40 Jennings | 15.9% | 6.5% | 6.7% | 11.4% | 24.1% |
| 41 Johnson | 9.2% | 6.9% | 5.8% | 4.7% | 8.7% |
| 42 Knox | 45.3% | 44.2% | 35.7% | 32.9% | 28.5% |
| 43 Kosciusko | 2.7% | 3.3% | 4.6% | 5.0% | 10.7% |
| 44 LaGrange | 1.6% | 1.8% | 4.3% | 3.6% | 6.1% |
| 45 Lake | 31.3% | 16.7% | 15.6% | 15.6% | 12.3% |
| 46 LaPorte | 16.7% | 14.8% | 14.3% | 14.2% | 7.8% |
| 47 Lawrence | 17.2% | 9.7% | 11.0% | 13.6% | 10.1% |
| 48 Madison | 12.6% | 10.3% | 4.6% | 15.5% | 22.9% |
| 49 Marion | 9.2% | 13.0% | 11.2% | 14.4% | Not Available |
| 50 Marshall | 14.2% | 8.7% | 10.6% | 10.1% | 19.4% |

Table 40
5 Year History of Personal Property Exemptions & Deductions
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|------------------|-----------------|
| 51 Martin | 1.6% | 1.1% | 1.1% | 1.0% | 4.8% |
| 52 Miami | 3.2% | 4.3% | 0.0% | 6.7% | 11.0% |
| 53 Monroe | 8.0% | 11.3% | 11.5% | 13.6% | 10.7% |
| 54 Montgomery | 19.0% | 11.9% | 14.2% | 12.4% | 26.7% |
| 55 Morgan | 8.5% | 10.4% | 10.2% | 15.5% | 14.8% |
| 56 Newton | 0.1% | 5.7% | 5.1% | 6.2% | 7.8% |
| 57 Noble | 14.0% | 11.2% | 15.0% | 12.4% | 14.2% |
| 58 Ohio | 0.8% | 1.1% | 0.1% | 0.0% | 9.0% |
| 59 Orange | 2.2% | 2.7% | 3.0% | 3.6% | 8.3% |
| 60 Owen | 0.7% | 0.0% | 0.7% | 0.7% | 5.9% |
| 61 Parke | 1.0% | 6.9% | 5.6% | 4.8% | 6.4% |
| 62 Perry | 5.1% | 0.8% | 13.9% | 16.0% | 16.5% |
| 63 Pike | 0.2% | 0.1% | 0.3% | 0.3% | 2.2% |
| 64 Porter | 11.2% | 6.8% | 5.7% | 7.3% | 10.9% |
| 65 Posey | 2.3% | 2.0% | 1.2% | 1.2% | Not Available |
| 66 Pulaski | 6.0% | 5.3% | 3.3% | 3.7% | 10.8% |
| 67 Putnam | 25.7% | 19.5% | 13.8% | 16.0% | 41.6% |
| 68 Randolph | 8.4% | 13.7% | 13.9% | 8.6% | 15.3% |
| 69 Ripley | 9.9% | 10.6% | 4.5% | 4.2% | 9.1% |
| 70 Rush | 21.0% | 19.5% | 15.0% | 22.1% | 8.8% |
| 71 St. Joseph | 21.6% | 18.4% | 12.9% | 14.7% | 15.4% |
| 72 Scott | 18.3% | 14.6% | 22.8% | 20.5% | 20.5% |
| 73 Shelby | 22.8% | 15.6% | 14.0% | 12.0% | 16.9% |
| 74 Spencer | 54.4% | 39.9% | 32.7% | 27.0% | 31.0% |
| 75 Starke | 0.9% | 1.1% | 0.9% | 0.7% | 4.3% |
| 76 Steuben | 7.0% | 8.1% | 8.7% | 7.9% | 16.4% |
| 77 Sullivan | 0.1% | 0.1% | 0.1% | 0.1% | 2.0% |
| 78 Switzerland | 0.0% | 0.0% | 0.1% | 0.2% | 1.6% |
| 79 Tippecanoe | 15.3% | 13.8% | 15.2% | 12.6% | 21.1% |
| 80 Tipton | 12.9% | 9.6% | 11.6% | 4.9% | 10.8% |
| 81 Union | 15.8% | 15.0% | 0.3% | 8.4% | 15.6% |
| 82 Vanderburgh | 14.9% | 14.7% | 14.7% | 17.5% | 19.6% |
| 83 Vermillion | 8.1% | 34.3% | 29.0% | 28.9% | 25.7% |
| 84 Vigo | 23.8% | 19.2% | 27.3% | 30.0% | 29.0% |
| 85 Wabash | 2.0% | 2.1% | 4.1% | 2.1% | 7.5% |
| 86 Warren | 3.7% | 2.9% | 4.7% | 10.6% | 5.4% |
| 87 Warrick | 0.3% | 0.4% | 0.3% | 1.7% | 4.3% |
| 88 Washington | 0.9% | 17.0% | 18.6% | 19.4% | 20.8% |
| 89 Wayne | 20.5% | 19.9% | 16.2% | 17.0% | 18.9% |
| 90 Wells | 33.5% | 36.8% | 36.6% | 34.2% | 33.7% |
| 91 White | 0.8% | 0.7% | 1.1% | 1.0% | 4.2% |
| 92 Whitley | 3.1% | 2.5% | 4.1% | 45.2% | 43.9% |
| Totals | 15.6% | 13.5% | 13.1% | 13.9% | 18.1% |
| | | | Adj. % | 14.0% | |
| | | | | Median | 12.7% |
| | | | | Maximum (Gibson) | 67.6% |
| | | | | Minimum (Miami) | 1.6% |

In spite of fluctuations at the county level and changes in reported dollar value, the statewide percentage of personal property exemptions has remained relatively stable over the last several pay years.

Table 41
5 Year History of Personal Property Exemptions
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 0.8% | 1.1% | 1.2% | 1.1% | 1.1% |
| 2 Allen | 4.0% | 3.7% | 4.5% | 4.8% | 4.9% |
| 3 Bartholomew | 0.0% | 0.0% | 0.0% | 0.5% | 0.5% |
| 4 Benton | 0.4% | 0.3% | 0.5% | 0.0% | 0.5% |
| 5 Blackford | 0.4% | 0.5% | 0.6% | 2.3% | 2.3% |
| 6 Boone | 0.9% | 0.9% | 1.4% | 2.1% | 2.2% |
| 7 Brown | 2.2% | 1.5% | 1.9% | 2.9% | Not Available |
| 8 Carroll | 1.0% | 0.8% | 1.0% | 0.7% | 0.0% |
| 9 Cass | 0.6% | 0.9% | 1.2% | 1.2% | 1.2% |
| 10 Clark | 3.0% | 1.0% | 1.3% | 1.4% | 1.5% |
| 11 Clay | 4.1% | 4.5% | 0.9% | 3.9% | 4.2% |
| 12 Clinton | 3.7% | 2.8% | 3.3% | 3.5% | 3.6% |
| 13 Crawford | 0.1% | 0.1% | 0.4% | 0.1% | 0.1% |
| 14 Daviess | 0.1% | 0.3% | 0.4% | 0.8% | 0.4% |
| 15 Dearborn | 0.2% | 0.3% | 0.3% | 0.2% | 0.2% |
| 16 Decatur | 5.4% | 1.6% | 1.8% | 2.3% | 0.8% |
| 17 DeKalb | 0.1% | 1.0% | 0.7% | 0.8% | 0.9% |
| 18 Delaware | 6.8% | 7.2% | 8.3% | 6.9% | 7.3% |
| 19 Dubois | 3.1% | 4.6% | 4.6% | 5.2% | 7.6% |
| 20 Elkhart | 3.8% | 4.2% | 4.1% | 4.6% | 6.2% |
| 21 Fayette | 2.4% | 3.5% | 4.3% | 4.7% | 4.8% |
| 22 Floyd | 0.8% | 1.1% | 1.2% | 1.3% | 1.4% |
| 23 Fountain | 8.8% | 3.0% | 0.2% | 0.3% | 0.2% |
| 24 Franklin | 0.0% | 0.2% | 0.1% | 0.0% | 0.7% |
| 25 Fulton | 0.5% | 0.6% | 0.6% | 0.7% | 0.7% |
| 26 Gibson | 0.5% | 0.6% | 0.6% | 0.6% | 2.4% |
| 27 Grant | 12.7% | 6.1% | 6.4% | 7.5% | 8.2% |
| 28 Greene | 0.2% | 0.0% | 0.1% | 0.1% | 1.7% |
| 29 Hamilton | 1.8% | 2.2% | 3.1% | 3.3% | 3.9% |
| 30 Hancock | 0.5% | 0.5% | 0.5% | 0.5% | 0.9% |
| 31 Harrison | 19.2% | 0.7% | 0.9% | 0.3% | 4.7% |
| 32 Hendricks | 0.6% | 0.2% | 0.8% | 4.1% | 5.1% |
| 33 Henry | 2.4% | 2.4% | 2.6% | 2.9% | 4.3% |
| 34 Howard | 1.5% | 1.2% | 0.3% | 2.3% | 2.6% |
| 35 Huntington | 4.0% | 4.8% | 4.6% | 6.9% | 7.2% |
| 36 Jackson | 3.8% | 4.5% | 1.8% | 2.4% | 3.0% |
| 37 Jasper | 0.1% | 0.1% | 0.1% | 0.2% | 0.2% |
| 38 Jay | 0.6% | 0.8% | 0.8% | 1.0% | 1.1% |
| 39 Jefferson | 6.3% | 1.8% | 4.5% | 0.4% | 5.5% |
| 40 Jennings | 2.0% | 2.9% | 4.4% | 1.9% | 3.4% |
| 41 Johnson | 1.2% | 1.4% | 1.4% | 1.6% | 0.1% |
| 42 Knox | 1.0% | 1.2% | 1.2% | 1.2% | 1.6% |
| 43 Kosciusko | 1.2% | 1.4% | 1.8% | 1.9% | 1.9% |
| 44 LaGrange | 0.7% | 0.8% | 0.8% | 0.8% | 1.4% |
| 45 Lake | 5.4% | 4.4% | 5.2% | 5.1% | 5.5% |
| 46 LaPorte | 8.2% | 5.7% | 5.4% | 14.2% | 0.0% |
| 47 Lawrence | 1.0% | 2.3% | 0.7% | 2.0% | 0.0% |
| 48 Madison | 7.9% | 6.9% | 1.2% | 8.6% | 12.2% |

Table 41
5 Year History of Personal Property Exemptions
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|--------------------|-----------------|
| 49 Marion | 4.8% | 7.5% | 6.7% | 7.8% | Not Available |
| 50 Marshall | 6.8% | 6.6% | 6.3% | 6.3% | 7.8% |
| 51 Martin | 0.6% | 1.1% | 1.1% | 1.0% | 1.1% |
| 52 Miami | 0.2% | 0.2% | 0.0% | 0.3% | 0.3% |
| 53 Monroe | 6.6% | 6.6% | 6.1% | 6.6% | 2.2% |
| 54 Montgomery | 2.0% | 0.8% | 1.9% | 1.9% | 2.4% |
| 55 Morgan | 0.4% | 1.4% | 1.5% | 0.7% | 2.5% |
| 56 Newton | 0.1% | 0.2% | 0.2% | 1.5% | 1.0% |
| 57 Noble | 0.8% | 0.3% | 1.2% | 1.8% | 2.5% |
| 58 Ohio | 0.8% | 1.1% | 0.1% | 0.0% | 0.9% |
| 59 Orange | 2.2% | 2.7% | 3.0% | 3.2% | 3.4% |
| 60 Owen | 0.7% | 0.0% | 0.7% | 0.7% | 0.7% |
| 61 Parke | 0.8% | 0.0% | 0.8% | 0.0% | 0.0% |
| 62 Perry | 0.4% | 0.8% | 0.8% | 0.8% | 1.1% |
| 63 Pike | 0.2% | 0.1% | 0.3% | 0.3% | 0.3% |
| 64 Porter | 1.8% | 1.9% | 1.9% | 1.9% | 1.7% |
| 65 Posey | 0.1% | 0.1% | 0.1% | 0.2% | Not Available |
| 66 Pulaski | 2.0% | 3.0% | 1.1% | 1.2% | 1.2% |
| 67 Putnam | 2.2% | 3.3% | 0.4% | 4.3% | 28.1% |
| 68 Randolph | 4.0% | 3.7% | 3.9% | 3.3% | 2.8% |
| 69 Ripley | 3.9% | 0.5% | 0.1% | 0.3% | 0.5% |
| 70 Rush | 0.2% | 1.7% | 1.1% | 1.6% | 1.4% |
| 71 St. Joseph | 8.7% | 9.7% | 6.6% | 8.3% | 12.9% |
| 72 Scott | 0.3% | 0.3% | 0.3% | 0.0% | 0.2% |
| 73 Shelby | 0.2% | 0.3% | 0.5% | 0.4% | 0.6% |
| 74 Spencer | 0.7% | 1.1% | 1.2% | 1.2% | 1.0% |
| 75 Starke | 0.9% | 1.1% | 0.9% | 0.7% | 0.6% |
| 76 Steuben | 0.5% | 2.5% | 2.5% | 2.2% | 4.5% |
| 77 Sullivan | 0.1% | 0.1% | 0.1% | 0.1% | 0.0% |
| 78 Switzerland | 0.0% | 0.0% | 0.1% | 0.2% | 0.4% |
| 79 Tippecanoe | 3.8% | 3.6% | 3.4% | 3.6% | 3.9% |
| 80 Tipton | 0.7% | 0.7% | 0.9% | 0.8% | 0.9% |
| 81 Union | 0.0% | 0.3% | 0.3% | 0.4% | 0.0% |
| 82 Vanderburgh | 9.3% | 8.7% | 6.9% | 9.6% | 11.9% |
| 83 Vermillion | 0.4% | 0.0% | 0.3% | 0.5% | 0.5% |
| 84 Vigo | 2.8% | 2.5% | 2.6% | 2.6% | 2.5% |
| 85 Wabash | 0.0% | 0.2% | 0.0% | 0.0% | 0.0% |
| 86 Warren | 0.1% | 2.5% | 2.4% | 2.2% | 0.0% |
| 87 Warrick | 0.3% | 0.4% | 0.3% | 0.7% | 0.9% |
| 88 Washington | 0.1% | 0.1% | 0.1% | 0.1% | 6.5% |
| 89 Wayne | 5.9% | 5.5% | 5.8% | 6.0% | 7.6% |
| 90 Wells | 1.3% | 1.2% | 1.5% | 1.3% | 1.3% |
| 91 White | 0.5% | 0.5% | 0.5% | 0.4% | 0.5% |
| 92 Whitley | 1.8% | 1.4% | 1.6% | 1.6% | 1.8% |
| Totals | 3.7% | 3.8% | 3.5% | 4.3% | 4.0% |
| | | | Adj. % | 3.6% | |
| | | | | Median | 1.4% |
| | | | | Maximum (Putnam) | 28.1% |
| | | | | Minimum (Multiple) | 0.0% |

This table combines all personal property deductions - Economic Revitalization Area, Enterprise Zone, Veterans', Coal Conversion/Resource Recovery, and Personal Property Investment. Additional details are provided in Tables 43 and 44.

Table 42
5 Year History of Total Personal Property Deductions
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 5.8% | 9.5% | 11.6% | 10.2% | 14.8% |
| 2 Allen | 9.3% | 6.6% | 5.9% | 6.1% | 8.9% |
| 3 Bartholomew | 16.6% | 16.4% | 16.1% | 14.1% | 17.9% |
| 4 Benton | 4.0% | 3.2% | 2.9% | 4.5% | 6.9% |
| 5 Blackford | 11.1% | 4.5% | 5.3% | 4.2% | 9.9% |
| 6 Boone | 3.2% | 1.4% | 1.1% | 1.2% | 3.9% |
| 7 Brown | 0.1% | 0.0% | 0.0% | 0.0% | Not Available |
| 8 Carroll | 0.6% | 3.1% | 0.3% | 0.0% | 3.3% |
| 9 Cass | 0.0% | 0.0% | 6.4% | 0.0% | 6.8% |
| 10 Clark | 2.1% | 4.7% | 2.8% | 9.1% | 3.1% |
| 11 Clay | 4.8% | 4.2% | 5.4% | 6.1% | 6.8% |
| 12 Clinton | 0.8% | 5.2% | 1.7% | 7.5% | 13.6% |
| 13 Crawford | 0.0% | 0.0% | 0.0% | 0.0% | 3.8% |
| 14 Daviess | 31.3% | 25.0% | 10.5% | 2.2% | 25.7% |
| 15 Dearborn | 0.9% | 0.9% | 0.7% | 0.6% | 67.5% |
| 16 Decatur | 5.3% | 2.8% | 3.1% | 11.8% | 14.6% |
| 17 DeKalb | 39.5% | 25.7% | 24.5% | 22.6% | 14.3% |
| 18 Delaware | 5.1% | 2.8% | 3.2% | 0.0% | 3.9% |
| 19 Dubois | 0.2% | 0.1% | 0.1% | 0.1% | 5.0% |
| 20 Elkhart | 2.0% | 1.2% | 1.2% | 1.3% | 3.1% |
| 21 Fayette | 28.8% | 20.9% | 19.6% | 10.8% | 8.2% |
| 22 Floyd | 7.5% | 4.2% | 3.6% | 3.3% | 5.3% |
| 23 Fountain | 12.4% | 10.9% | 15.6% | 9.2% | 15.0% |
| 24 Franklin | 2.3% | 0.0% | 0.3% | 0.0% | 5.1% |
| 25 Fulton | 6.0% | 5.9% | 4.3% | 1.6% | 6.5% |
| 26 Gibson | 37.8% | 43.0% | 43.0% | 37.9% | 40.8% |
| 27 Grant | 19.5% | 17.8% | 16.9% | 13.2% | 18.4% |
| 28 Greene | 0.1% | 0.1% | 0.2% | 0.2% | 2.6% |
| 29 Hamilton | 0.3% | 0.5% | 10.6% | 9.1% | 10.8% |
| 30 Hancock | 12.1% | 12.1% | 10.7% | 10.2% | 11.2% |
| 31 Harrison | 0.0% | 19.4% | 13.8% | 12.2% | 2.5% |
| 32 Hendricks | 0.0% | 0.0% | 0.0% | 5.7% | 7.9% |
| 33 Henry | 14.2% | 8.3% | 9.8% | 7.0% | 11.7% |
| 34 Howard | 39.8% | 30.9% | 31.9% | 29.2% | 39.3% |
| 35 Huntington | 10.7% | 6.5% | 8.5% | 5.9% | 11.2% |
| 36 Jackson | 20.9% | 12.8% | 13.2% | 16.4% | 17.9% |
| 37 Jasper | 10.1% | 5.8% | 5.4% | 4.4% | 4.7% |
| 38 Jay | 22.5% | 19.8% | 13.7% | 16.8% | 16.5% |
| 39 Jefferson | 0.0% | 9.8% | 5.6% | 5.0% | 8.7% |
| 40 Jennings | 13.9% | 3.6% | 2.3% | 9.5% | 20.6% |
| 41 Johnson | 8.0% | 5.4% | 4.4% | 3.1% | 8.6% |
| 42 Knox | 44.3% | 43.0% | 34.5% | 31.7% | 26.9% |
| 43 Kosciusko | 1.5% | 1.9% | 2.8% | 3.1% | 8.7% |
| 44 LaGrange | 0.9% | 0.9% | 3.5% | 2.8% | 4.7% |
| 45 Lake | 25.8% | 12.4% | 10.5% | 10.5% | 6.8% |
| 46 LaPorte | 8.5% | 9.1% | 8.8% | 0.0% | 7.8% |
| 47 Lawrence | 16.3% | 7.3% | 10.3% | 11.5% | 10.0% |
| 48 Madison | 4.7% | 3.4% | 3.3% | 7.0% | 10.7% |
| 49 Marion | 4.4% | 5.6% | 4.5% | 6.5% | Not Available |

Table 42
5 Year History of Total Personal Property Deductions
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|-----------------------|-----------------|
| 50 Marshall | 7.3% | 2.1% | 4.3% | 3.9% | 11.6% |
| 51 Martin | 1.0% | 0.0% | 0.0% | 0.0% | 3.7% |
| 52 Miami | 3.1% | 4.0% | 0.0% | 6.4% | 10.8% |
| 53 Monroe | 1.4% | 4.8% | 5.5% | 7.0% | 8.5% |
| 54 Montgomery | 16.9% | 11.1% | 12.3% | 10.5% | 24.3% |
| 55 Morgan | 8.2% | 9.0% | 8.7% | 14.7% | 12.3% |
| 56 Newton | 0.0% | 5.5% | 4.9% | 4.8% | 6.7% |
| 57 Noble | 13.2% | 10.9% | 13.8% | 10.7% | 11.7% |
| 58 Ohio | 0.0% | 0.0% | 0.0% | 0.0% | 8.0% |
| 59 Orange | 0.0% | 0.0% | 0.0% | 0.5% | 5.0% |
| 60 Owen | 0.0% | 0.0% | 0.0% | 0.0% | 5.1% |
| 61 Parke | 0.2% | 6.9% | 4.8% | 4.8% | 6.4% |
| 62 Perry | 4.7% | 0.0% | 13.1% | 15.2% | 15.5% |
| 63 Pike | 0.0% | 0.0% | 0.0% | 0.0% | 1.9% |
| 64 Porter | 9.3% | 4.8% | 3.8% | 5.3% | 9.2% |
| 65 Posey | 2.2% | 1.8% | 1.1% | 1.1% | Not Available |
| 66 Pulaski | 4.1% | 2.3% | 2.2% | 2.5% | 9.6% |
| 67 Putnam | 23.4% | 16.2% | 13.4% | 11.7% | 13.5% |
| 68 Randolph | 4.4% | 9.9% | 10.0% | 5.3% | 12.6% |
| 69 Ripley | 6.1% | 10.1% | 4.3% | 4.0% | 8.6% |
| 70 Rush | 20.8% | 17.9% | 13.9% | 20.5% | 7.4% |
| 71 St. Joseph | 13.0% | 8.7% | 6.3% | 6.3% | 2.5% |
| 72 Scott | 18.0% | 14.3% | 22.6% | 20.5% | 20.3% |
| 73 Shelby | 22.6% | 15.4% | 13.5% | 11.6% | 16.4% |
| 74 Spencer | 53.7% | 38.8% | 31.5% | 25.8% | 30.1% |
| 75 Starke | 0.0% | 0.0% | 0.0% | 0.0% | 3.7% |
| 76 Steuben | 6.5% | 5.6% | 6.2% | 5.7% | 11.9% |
| 77 Sullivan | 0.0% | 0.0% | 0.0% | 0.0% | 2.0% |
| 78 Switzerland | 0.0% | 0.0% | 0.0% | 0.0% | 1.3% |
| 79 Tippecanoe | 11.5% | 10.2% | 11.8% | 9.0% | 17.2% |
| 80 Tipton | 12.2% | 8.9% | 10.7% | 4.0% | 9.9% |
| 81 Union | 15.8% | 14.6% | 0.0% | 8.0% | 15.6% |
| 82 Vanderburgh | 5.6% | 6.0% | 7.9% | 7.8% | 7.7% |
| 83 Vermillion | 7.7% | 34.3% | 28.7% | 28.4% | 25.3% |
| 84 Vigo | 21.0% | 16.7% | 24.7% | 27.5% | 26.5% |
| 85 Wabash | 2.0% | 2.0% | 4.1% | 2.1% | 7.5% |
| 86 Warren | 3.6% | 0.4% | 2.3% | 8.4% | 5.4% |
| 87 Warrick | 0.0% | 0.0% | 0.0% | 1.0% | 3.4% |
| 88 Washington | 0.8% | 16.9% | 18.5% | 19.3% | 14.3% |
| 89 Wayne | 14.6% | 14.4% | 10.5% | 11.0% | 11.3% |
| 90 Wells | 32.2% | 35.6% | 35.2% | 32.9% | 32.3% |
| 91 White | 0.3% | 0.2% | 0.6% | 0.6% | 3.7% |
| 92 Whitley | 1.3% | 1.0% | 2.5% | 43.6% | 42.2% |
| Totals | 12.0% | 9.8% | 9.7% | 9.5% | 14.1% |
| | | | Adj. % | 10.4% | |
| | | | | Median | 9.2% |
| | | | | Maximum (Dearborn) | 67.5% |
| | | | | Minimum (Switzerland) | 1.3% |

The personal property economic revitalization deduction is by far the largest personal property deduction. The fluctuation in the deduction as a percentage of personal property total assessed value is most likely the result of inconsistent reporting.

Table 43
5 Year History of the Personal Property Economic Revitalization Deduction
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 5.8% | 9.5% | 11.6% | 10.2% | 12.0% |
| 2 Allen | 5.2% | 4.7% | 5.9% | 6.1% | 6.7% |
| 3 Bartholomew | 16.6% | 16.4% | 16.1% | 14.1% | 16.8% |
| 4 Benton | 4.0% | 3.2% | 2.9% | 4.5% | 3.5% |
| 5 Blackford | 11.1% | 4.5% | 5.3% | 4.2% | 6.7% |
| 6 Boone | 3.2% | 1.4% | 1.1% | 1.2% | 2.2% |
| 7 Brown | 0.0% | 0.0% | 0.0% | 0.0% | Not Available |
| 8 Carroll | 0.6% | 3.1% | 0.0% | 0.0% | 0.0% |
| 9 Cass | 0.0% | 0.0% | 6.4% | 0.0% | 3.0% |
| 10 Clark | 0.0% | 2.5% | 2.8% | 9.1% | 3.1% |
| 11 Clay | 4.8% | 4.2% | 5.4% | 6.1% | 4.4% |
| 12 Clinton | 0.8% | 1.4% | 1.7% | 7.5% | 5.3% |
| 13 Crawford | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 14 Daviess | 31.3% | 25.0% | 10.5% | 2.2% | 21.8% |
| 15 Dearborn | 0.9% | 0.9% | 0.7% | 0.6% | 66.5% |
| 16 Decatur | 5.3% | 2.8% | 3.1% | 11.8% | 14.6% |
| 17 DeKalb | 39.5% | 25.7% | 24.5% | 22.6% | 12.9% |
| 18 Delaware | 5.1% | 2.8% | 3.2% | 0.0% | 1.3% |
| 19 Dubois | 0.2% | 0.1% | 0.1% | 0.1% | 0.1% |
| 20 Elkhart | 0.3% | 0.2% | 0.2% | 0.3% | 0.5% |
| 21 Fayette | 25.0% | 20.9% | 19.6% | 10.8% | 6.3% |
| 22 Floyd | 5.1% | 0.0% | 3.6% | 3.3% | 3.2% |
| 23 Fountain | 12.4% | 10.8% | 15.6% | 9.2% | 10.9% |
| 24 Franklin | 2.3% | 0.0% | 0.3% | 0.0% | 2.0% |
| 25 Fulton | 6.0% | 5.9% | 4.3% | 1.6% | 1.7% |
| 26 Gibson | 37.8% | 43.0% | 43.0% | 37.9% | 40.8% |
| 27 Grant | 13.1% | 17.8% | 16.9% | 13.2% | 18.2% |
| 28 Greene | 0.1% | 0.0% | 0.2% | 0.2% | 0.0% |
| 29 Hamilton | 0.2% | 0.5% | 10.6% | 9.1% | 9.0% |
| 30 Hancock | 12.1% | 12.1% | 10.7% | 0.3% | 8.6% |
| 31 Harrison | 0.0% | 19.4% | 13.8% | 12.2% | 2.5% |
| 32 Hendricks | 0.0% | 0.0% | 0.0% | 5.7% | 5.4% |
| 33 Henry | 14.2% | 8.3% | 9.8% | 7.0% | 10.3% |
| 34 Howard | 39.3% | 30.3% | 31.3% | 28.6% | 39.0% |
| 35 Huntington | 10.7% | 6.5% | 8.5% | 5.9% | 8.6% |
| 36 Jackson | 20.9% | 12.8% | 13.2% | 16.4% | 15.3% |
| 37 Jasper | 10.1% | 5.8% | 5.4% | 4.4% | 3.8% |
| 38 Jay | 22.5% | 19.8% | 13.7% | 16.8% | 15.3% |
| 39 Jefferson | 0.0% | 9.8% | 5.6% | 5.0% | 5.7% |
| 40 Jennings | 13.9% | 3.6% | 2.3% | 9.5% | 18.7% |
| 41 Johnson | 8.0% | 5.4% | 4.4% | 3.1% | 6.7% |
| 42 Knox | 41.9% | 41.6% | 33.4% | 30.0% | 24.2% |
| 43 Kosciusko | 1.5% | 1.9% | 2.8% | 3.1% | 5.2% |
| 44 LaGrange | 0.9% | 0.9% | 3.5% | 2.8% | 2.9% |
| 45 Lake | 16.0% | 8.4% | 7.5% | 6.9% | 5.7% |
| 46 LaPorte | 0.6% | 2.2% | 2.1% | 0.0% | 7.4% |
| 47 Lawrence | 6.5% | 1.7% | 4.1% | 4.8% | 6.9% |
| 48 Madison | 3.7% | 2.4% | 3.3% | 7.0% | 8.5% |
| 49 Marion | 4.1% | 5.3% | 4.3% | 6.3% | Not Available |

Table 43
5 Year History of the Personal Property Economic Revitalization Deduction
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|--------------------|-----------------|
| 50 Marshall | 7.3% | 2.1% | 4.3% | 3.9% | 9.6% |
| 51 Martin | 1.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 52 Miami | 3.1% | 2.8% | 0.0% | 6.3% | 7.6% |
| 53 Monroe | 0.0% | 2.7% | 3.7% | 5.0% | 3.5% |
| 54 Montgomery | 16.9% | 11.1% | 12.3% | 10.5% | 22.8% |
| 55 Morgan | 8.2% | 9.0% | 0.0% | 14.7% | 11.0% |
| 56 Newton | 0.0% | 5.5% | 4.9% | 4.8% | 1.8% |
| 57 Noble | 13.2% | 10.9% | 13.8% | 10.7% | 10.6% |
| 58 Ohio | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 59 Orange | 0.0% | 0.0% | 0.0% | 0.5% | 0.9% |
| 60 Owen | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 61 Parke | 0.2% | 6.9% | 4.8% | 4.8% | 4.0% |
| 62 Perry | 0.0% | 0.0% | 0.0% | 15.2% | 14.0% |
| 63 Pike | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 64 Porter | 9.0% | 4.4% | 3.5% | 4.8% | 7.1% |
| 65 Posey | 2.2% | 1.8% | 1.1% | 1.1% | Not Available |
| 66 Pulaski | 4.1% | 2.3% | 2.2% | 2.5% | 3.8% |
| 67 Putnam | 23.4% | 16.2% | 13.4% | 11.7% | 11.9% |
| 68 Randolph | 4.4% | 9.9% | 9.9% | 5.3% | 9.0% |
| 69 Ripley | 6.1% | 10.1% | 4.3% | 4.0% | 5.3% |
| 70 Rush | 20.8% | 17.9% | 13.9% | 20.5% | 4.0% |
| 71 St. Joseph | 9.7% | 7.0% | 4.8% | 4.7% | 2.3% |
| 72 Scott | 18.0% | 14.3% | 22.6% | 20.5% | 14.2% |
| 73 Shelby | 22.6% | 15.4% | 13.5% | 11.6% | 13.2% |
| 74 Spencer | 53.7% | 38.8% | 31.5% | 25.8% | 29.5% |
| 75 Starke | 0.0% | 0.0% | 0.0% | 0.0% | 2.2% |
| 76 Steuben | 6.5% | 5.6% | 6.2% | 5.7% | 9.0% |
| 77 Sullivan | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 78 Switzerland | 0.0% | 0.0% | 0.0% | 0.0% | 1.3% |
| 79 Tippecanoe | 10.2% | 9.1% | 11.0% | 8.2% | 15.7% |
| 80 Tipton | 12.2% | 8.9% | 10.7% | 4.0% | 3.9% |
| 81 Union | 15.8% | 14.6% | 0.0% | 8.0% | 14.4% |
| 82 Vanderburgh | 2.0% | 2.6% | 3.9% | 3.4% | 5.3% |
| 83 Vermillion | 7.7% | 0.0% | 28.7% | 28.4% | 0.5% |
| 84 Vigo | 19.6% | 15.7% | 23.6% | 26.4% | 24.7% |
| 85 Wabash | 2.0% | 2.0% | 4.1% | 2.1% | 3.6% |
| 86 Warren | 3.6% | 0.4% | 2.3% | 8.4% | 5.1% |
| 87 Warrick | 0.0% | 0.0% | 0.0% | 1.0% | 1.8% |
| 88 Washington | 0.8% | 16.9% | 18.5% | 19.3% | 14.3% |
| 89 Wayne | 12.0% | 11.5% | 7.5% | 7.7% | 9.2% |
| 90 Wells | 32.2% | 35.6% | 35.2% | 32.9% | 29.2% |
| 91 White | 0.3% | 0.2% | 0.6% | 0.6% | 0.7% |
| 92 Whitley | 1.3% | 1.0% | 2.5% | 43.6% | 40.7% |
| Totals | 10.3% | 8.5% | 8.8% | 8.7% | 12.0% |
| | | | Adj. % | 9.4% | |
| | | | | Median | 6.3% |
| | | | | Maximum (Dearborn) | 66.5% |
| | | | | Minimum (Multiple) | 0.0% |

The decreases in miscellaneous personal property deductions as a percentage of gross assessed value for personal property over the last several years is partly due to the impact of the 100% inventory deduction on the Enterprise Zone deduction (see Table 27). The Veterans' deductions also decreased starting with Pay 2004 (see Table 28). The increase beginning with Pay 2007 is attributable to the implementation of the Personal Property Investment deduction (see Table 47).

Table 44
5 Year History of the All Other Personal Property Deductions*
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Adams | 0.0% | 0.0% | 0.0% | 0.0% | 2.9% |
| 2 Allen | 4.1% | 1.9% | 0.0% | 0.0% | 2.2% |
| 3 Bartholomew | 0.0% | 0.0% | 0.0% | 0.0% | 1.1% |
| 4 Benton | 0.0% | 0.0% | 0.0% | 0.0% | 3.3% |
| 5 Blackford | 0.0% | 0.0% | 0.0% | 0.0% | 3.2% |
| 6 Boone | 0.0% | 0.0% | 0.0% | 0.0% | 1.7% |
| 7 Brown | 0.1% | 0.0% | 0.0% | 0.0% | Not Available |
| 8 Carroll | 0.0% | 0.0% | 0.3% | 0.0% | 3.3% |
| 9 Cass | 0.0% | 0.0% | 0.0% | 0.0% | 3.9% |
| 10 Clark | 2.1% | 2.2% | 0.0% | 0.0% | 0.0% |
| 11 Clay | 0.0% | 0.0% | 0.0% | 0.0% | 2.5% |
| 12 Clinton | 0.0% | 3.7% | 0.0% | 0.0% | 8.3% |
| 13 Crawford | 0.0% | 0.0% | 0.0% | 0.0% | 3.8% |
| 14 Daviess | 0.0% | 0.0% | 0.0% | 0.0% | 3.9% |
| 15 Dearborn | 0.0% | 0.0% | 0.0% | 0.0% | 1.0% |
| 16 Decatur | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 17 DeKalb | 0.0% | 0.0% | 0.0% | 0.0% | 1.4% |
| 18 Delaware | 0.0% | 0.0% | 0.0% | 0.0% | 2.6% |
| 19 Dubois | 0.0% | 0.0% | 0.0% | 0.0% | 4.9% |
| 20 Elkhart | 1.7% | 1.1% | 1.0% | 1.0% | 2.7% |
| 21 Fayette | 3.8% | 0.0% | 0.0% | 0.0% | 1.8% |
| 22 Floyd | 2.3% | 4.2% | 0.0% | 0.0% | 2.1% |
| 23 Fountain | 0.0% | 0.0% | 0.0% | 0.0% | 4.1% |
| 24 Franklin | 0.0% | 0.0% | 0.0% | 0.0% | 3.1% |
| 25 Fulton | 0.0% | 0.0% | 0.0% | 0.0% | 4.7% |
| 26 Gibson | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 27 Grant | 6.4% | 0.0% | 0.0% | 0.0% | 0.3% |
| 28 Greene | 0.0% | 0.1% | 0.0% | 0.0% | 2.6% |
| 29 Hamilton | 0.0% | 0.0% | 0.0% | 0.0% | 1.8% |
| 30 Hancock | 0.0% | 0.0% | 0.0% | 9.9% | 2.6% |
| 31 Harrison | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 32 Hendricks | 0.0% | 0.0% | 0.0% | 0.0% | 2.5% |
| 33 Henry | 0.0% | 0.0% | 0.0% | 0.0% | 1.4% |
| 34 Howard | 0.5% | 0.6% | 0.6% | 0.6% | 0.3% |
| 35 Huntington | 0.0% | 0.0% | 0.0% | 0.0% | 2.5% |
| 36 Jackson | 0.0% | 0.0% | 0.0% | 0.0% | 2.6% |
| 37 Jasper | 0.0% | 0.0% | 0.0% | 0.0% | 0.9% |
| 38 Jay | 0.0% | 0.0% | 0.0% | 0.0% | 1.2% |
| 39 Jefferson | 0.0% | 0.0% | 0.0% | 0.0% | 3.0% |
| 40 Jennings | 0.0% | 0.0% | 0.0% | 0.0% | 2.0% |
| 41 Johnson | 0.0% | 0.0% | 0.0% | 0.0% | 1.9% |
| 42 Knox | 2.3% | 1.4% | 1.1% | 1.8% | 2.8% |
| 43 Kosciusko | 0.0% | 0.0% | 0.0% | 0.0% | 3.5% |
| 44 LaGrange | 0.0% | 0.0% | 0.0% | 0.0% | 1.8% |
| 45 Lake | 9.8% | 3.9% | 3.0% | 3.6% | 1.1% |
| 46 LaPorte | 7.9% | 7.0% | 6.8% | 0.0% | 0.4% |
| 47 Lawrence | 9.8% | 5.6% | 6.1% | 6.7% | 3.2% |
| 48 Madison | 1.0% | 0.9% | 0.0% | 0.0% | 2.2% |
| 49 Marion | 0.3% | 0.2% | 0.3% | 0.2% | Not Available |
| 50 Marshall | 0.0% | 0.0% | 0.0% | 0.0% | 2.0% |

Table 44
5 Year History of the All Other Personal Property Deductions*
Percentage of Gross Assessed Value of Personal Property

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> |
|----------------|-----------------|-----------------|-----------------|----------------------|-----------------|
| 51 Martin | 0.0% | 0.0% | 0.0% | 0.0% | 3.7% |
| 52 Miami | 0.0% | 1.3% | 0.0% | 0.1% | 3.2% |
| 53 Monroe | 1.4% | 2.1% | 1.7% | 2.0% | 5.0% |
| 54 Montgomery | 0.0% | 0.0% | 0.0% | 0.0% | 1.5% |
| 55 Morgan | 0.0% | 0.0% | 8.7% | 0.0% | 1.3% |
| 56 Newton | 0.0% | 0.0% | 0.0% | 0.0% | 4.9% |
| 57 Noble | 0.0% | 0.0% | 0.0% | 0.0% | 1.1% |
| 58 Ohio | 0.0% | 0.0% | 0.0% | 0.0% | 8.0% |
| 59 Orange | 0.0% | 0.0% | 0.0% | 0.0% | 4.1% |
| 60 Owen | 0.0% | 0.0% | 0.0% | 0.0% | 5.1% |
| 61 Parke | 0.0% | 0.0% | 0.0% | 0.0% | 2.4% |
| 62 Perry | 4.7% | 0.0% | 13.1% | 0.0% | 1.5% |
| 63 Pike | 0.0% | 0.0% | 0.0% | 0.0% | 1.9% |
| 64 Porter | 0.3% | 0.4% | 0.3% | 0.5% | 2.1% |
| 65 Posey | 0.0% | 0.0% | 0.0% | 0.0% | Not Available |
| 66 Pulaski | 0.0% | 0.0% | 0.0% | 0.0% | 5.8% |
| 67 Putnam | 0.0% | 0.0% | 0.0% | 0.0% | 1.6% |
| 68 Randolph | 0.0% | 0.0% | 0.0% | 0.0% | 3.5% |
| 69 Ripley | 0.0% | 0.0% | 0.0% | 0.0% | 3.3% |
| 70 Rush | 0.0% | 0.0% | 0.0% | 0.0% | 3.3% |
| 71 St. Joseph | 3.3% | 1.7% | 1.4% | 1.7% | 0.3% |
| 72 Scott | 0.0% | 0.0% | 0.0% | 0.0% | 6.1% |
| 73 Shelby | 0.0% | 0.0% | 0.0% | 0.0% | 3.2% |
| 74 Spencer | 0.0% | 0.0% | 0.0% | 0.0% | 0.5% |
| 75 Starke | 0.0% | 0.0% | 0.0% | 0.0% | 1.5% |
| 76 Steuben | 0.0% | 0.0% | 0.0% | 0.0% | 2.9% |
| 77 Sullivan | 0.0% | 0.0% | 0.0% | 0.0% | 2.0% |
| 78 Switzerland | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 79 Tippecanoe | 1.3% | 1.1% | 0.8% | 0.8% | 1.5% |
| 80 Tipton | 0.0% | 0.0% | 0.0% | 0.0% | 5.9% |
| 81 Union | 0.0% | 0.0% | 0.0% | 0.0% | 1.1% |
| 82 Vanderburgh | 3.6% | 3.4% | 3.9% | 4.4% | 2.4% |
| 83 Vermillion | 0.0% | 34.3% | 0.0% | 0.0% | 24.8% |
| 84 Vigo | 1.4% | 1.0% | 1.1% | 1.1% | 1.8% |
| 85 Wabash | 0.0% | 0.0% | 0.0% | 0.0% | 3.9% |
| 86 Warren | 0.0% | 0.0% | 0.0% | 0.0% | 0.3% |
| 87 Warrick | 0.0% | 0.0% | 0.0% | 0.0% | 1.6% |
| 88 Washington | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 89 Wayne | 2.6% | 2.8% | 3.0% | 3.3% | 2.1% |
| 90 Wells | 0.0% | 0.0% | 0.0% | 0.0% | 3.1% |
| 91 White | 0.0% | 0.0% | 0.0% | 0.0% | 3.0% |
| 92 Whitley | 0.0% | 0.0% | 0.0% | 0.0% | 1.5% |
| Totals | 1.7% | 1.3% | 0.8% | 0.8% | 2.1% |
| | | | Adj. % | 1.0% | |
| | | | | Median | 2.4% |
| | | | | Maximum (Vermillion) | 24.8% |
| | | | | Minimum (Multiple) | 0.0% |

* All other deductions includes Enterprise Zones, Veterans', & Resource Recovery Deductions and Investment Deduction-Personal Property.

Legislation passed in 2002 gave counties the option to exempt inventory from taxation beginning in Pay 2004. Fourteen counties stopped taxing inventory in Pay 2004. Another seventeen counties ended inventory taxation in Pay 2005. This table shows the reported value of deducted inventory from taxation in counties that adopted the 100% inventory deduction, and the ultimate value of inventory in Pay 2007, the first year of the statewide deduction.

Table 45
100% Inventory Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay 2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | - | 119,545,930 | 121,233,871 | 115,485,696 | 120,932,551 | 4.7% |
| 2 Allen | - | - | 667,803,460 | 763,680,110 | 816,155,590 | 6.9% |
| 3 Bartholomew | - | - | 150,844,086 | 221,645,095 | 271,116,479 | 22.3% |
| 4 Benton | - | - | 19,300,110 | 23,525,412 | 26,121,888 | 11.0% |
| 5 Blackford | - | - | 23,929,925 | 26,937,143 | 30,373,319 | 12.8% |
| 6 Boone | - | - | - | - | 108,240,760 | N/A |
| 7 Brown | - | - | - | - | Not Available | N/A |
| 8 Carroll | - | - | - | - | 42,400,675 | N/A |
| 9 Cass | - | 100,474,450 | 118,489,310 | 109,924,810 | 125,570,250 | 14.2% |
| 10 Clark | - | - | 215,330,250 | 258,380,470 | 274,046,900 | 6.1% |
| 11 Clay | - | - | - | - | 3,160,680 | N/A |
| 12 Clinton | - | - | - | 62,540,225 | 80,287,535 | 28.4% |
| 13 Crawford | - | - | - | - | 2,631,690 | N/A |
| 14 Daviess | - | - | - | 69,424,090 | 73,125,740 | 5.3% |
| 15 Dearborn | - | - | - | - | 53,271,493 | N/A |
| 16 Decatur | - | - | - | 85,370,008 | 107,567,671 | 26.0% |
| 17 DeKalb | - | - | 140,287,728 | 140,287,728 | 170,700,737 | 21.7% |
| 18 Delaware | - | - | 228,523,798 | 200,725,877 | 182,718,596 | -9.0% |
| 19 Dubois | - | - | - | - | 133,145,236 | N/A |
| 20 Elkhart | - | - | - | - | 864,126,925 | N/A |
| 21 Fayette | - | - | 27,961,480 | 32,835,600 | 31,009,475 | -5.6% |
| 22 Floyd | - | 79,904,911 | 85,408,995 | 100,949,135 | 38,396,167 | -62.0% |
| 23 Fountain | - | 12,696,270 | 27,669,772 | 24,263,846 | 50,076,220 | 106.4% |
| 24 Franklin | - | - | - | - | 1,619,120 | N/A |
| 25 Fulton | - | 47,261,110 | 62,691,870 | 64,399,401 | 58,825,910 | -8.7% |
| 26 Gibson | - | - | - | - | 113,916,210 | N/A |
| 27 Grant | - | 139,268,173 | 139,268,173 | 139,268,173 | 139,267,973 | 0.0% |
| 28 Greene | - | - | - | - | 53,559,060 | N/A |
| 29 Hamilton | - | - | - | - | 518,492,589 | N/A |
| 30 Hancock | - | - | - | - | 86,012,170 | N/A |
| 31 Harrison | - | - | - | - | 45,895,613 | N/A |
| 32 Hendricks | - | - | 281,958,690 | 308,217,160 | 497,233,080 | 61.3% |
| 33 Henry | - | - | - | - | 83,007,250 | N/A |
| 34 Howard | - | - | - | - | 150,137,110 | N/A |
| 35 Huntington | - | - | 59,726,359 | 73,633,647 | 69,416,202 | -5.7% |
| 36 Jackson | - | - | - | 150,444,150 | 235,065,200 | 56.2% |
| 37 Jasper | - | - | - | - | 4,781,140 | N/A |
| 38 Jay | - | - | - | 67,366,085 | 56,225,859 | -16.5% |
| 39 Jefferson | - | - | - | - | 44,955,010 | N/A |
| 40 Jennings | - | 29,663,530 | 29,378,800 | 42,166,562 | 67,698,274 | 60.5% |
| 41 Johnson | - | - | - | - | 254,271,020 | N/A |
| 42 Knox | - | - | - | - | 86,223,735 | N/A |
| 43 Kosciusko | - | - | 158,131,450 | 208,911,210 | 332,045,930 | 58.9% |
| 44 LaGrange | - | - | 102,141,232 | 83,616,987 | 93,882,380 | 12.3% |
| 45 Lake | - | - | - | - | 785,616,494 | N/A |
| 46 LaPorte | - | - | - | - | 215,609,960 | N/A |
| 47 Lawrence | - | - | - | - | 66,848,793 | N/A |
| 48 Madison | - | - | - | 221,468,760 | 265,807,698 | 20.0% |

Table 45
100% Inventory Deduction

| County | Pay 2003 | Pay 2004 | Pay 2005 | Pay 2006 | Pay 2007 | Percent Increase From 06 to 07 |
|---|-----------------|----------------------|------------------------|------------------------|-------------------------|---|
| 49 Marion | - | - | - | - | Not Available | N/A |
| 50 Marshall | - | - | - | - | 125,482,350 | N/A |
| 51 Martin | - | - | - | - | 11,070,691 | N/A |
| 52 Miami | - | 56,702,058 | 52,147,415 | 62,533,625 | 80,028,801 | 28.0% |
| 53 Monroe | - | - | - | - | 283,322,481 | N/A |
| 54 Montgomery | - | - | - | - | 150,732,493 | N/A |
| 55 Morgan | - | 75,364,980 | 83,857,890 | 82,721,038 | 72,107,532 | -12.8% |
| 56 Newton | - | - | - | 35,903,479 | 41,574,133 | 15.8% |
| 57 Noble | - | - | 176,655,700 | 87,196,570 | 98,743,120 | 13.2% |
| 58 Ohio | - | - | - | - | 1,979,810 | N/A |
| 59 Orange | - | - | - | - | 24,955,439 | N/A |
| 60 Owen | - | - | - | - | 19,303,307 | N/A |
| 61 Parke | - | - | 18,211,571 | 28,230,030 | 24,795,351 | -12.2% |
| 62 Perry | - | - | - | - | 32,302,523 | N/A |
| 63 Pike | - | - | - | - | 12,294,720 | N/A |
| 64 Porter | - | - | - | - | 348,417,090 | N/A |
| 65 Posey | - | - | - | - | Not Available | N/A |
| 66 Pulaski | - | 46,447,117 | 48,202,150 | 68,995,290 | 72,541,672 | 5.1% |
| 67 Putnam | - | - | - | - | 70,238,623 | N/A |
| 68 Randolph | - | - | - | - | 37,560,818 | N/A |
| 69 Ripley | - | - | - | 27,379,517 | 28,018,281 | 2.3% |
| 70 Rush | - | - | - | 36,133,170 | 43,306,127 | 19.9% |
| 71 St. Joseph | - | - | - | - | 471,697,057 | N/A |
| 72 Scott | - | 36,340,047 | 34,926,240 | 37,912,093 | 33,539,320 | -11.5% |
| 73 Shelby | - | - | - | - | 105,420,017 | N/A |
| 74 Spencer | - | - | - | - | 48,275,385 | N/A |
| 75 Starke | - | - | - | 27,929,983 | 31,290,970 | 12.0% |
| 76 Steuben | - | - | 64,654,203 | 79,673,820 | 93,009,173 | 16.7% |
| 77 Sullivan | - | - | - | - | 20,950,350 | N/A |
| 78 Switzerland | - | - | - | - | 3,628,650 | N/A |
| 79 Tippecanoe | - | - | - | - | 332,378,410 | N/A |
| 80 Tipton | - | - | 27,389,124 | 40,974,211 | 44,149,920 | 7.8% |
| 81 Union | - | - | - | - | 7,824,890 | N/A |
| 82 Vanderburgh | - | - | - | - | 607,828,270 | N/A |
| 83 Vermillion | - | - | - | - | 24,981,430 | N/A |
| 84 Vigo | - | - | - | - | 226,488,600 | N/A |
| 85 Wabash | - | 80,155,241 | 61,517,800 | 91,369,606 | 83,046,670 | -9.1% |
| 86 Warren | - | - | - | - | 22,802,957 | N/A |
| 87 Warrick | - | - | - | - | 59,103,544 | N/A |
| 88 Washington | - | 43,379,300 | 58,754,400 | 37,689,420 | 37,646,840 | -0.1% |
| 89 Wayne | - | - | - | - | 6,145,257 | N/A |
| 90 Wells | - | 66,175,140 | 80,564,330 | 81,020,710 | 89,378,780 | 10.3% |
| 91 White | - | - | - | - | 115,230,801 | N/A |
| 92 Whitley | - | - | 72,089,459 | 88,645,026 | 109,216,470 | 23.2% |
| Total Inventory Exempted | \$0 | \$933,378,257 | \$3,439,049,641 | \$4,509,774,968 | \$12,084,399,480 | 168.0% |
| Total Counties Exempting Inventory | 0 | 14 | 31 | 41 | 92** | |

*Percent increase not calculated when there are no values for previous year.

**Brown, Marion, and Posey did not report values.

Table 46

Investment Deduction Real Property and Enterprise Zone Investment Deduction

Investment Deduction for Real Property

Code: IC 6-1.1-12.4

Summary: An individual may obtain a deduction from the assessed value of real property that the individual:

1. develops, redevelops, or rehabilitates; and
2. creates or retains employment from the development, redevelopment, or rehabilitation.

Amount: The amount of the deduction is the lesser of:

1. \$2,000,000; or
2. The product of the increased in assessed value resulting from the development, redevelopment, rehabilitation, or redevelopment, multiplied by the 3-year sliding scale percentage from the deduction table. (75% in year 1, 50% in year 2, and 25% in year 3.)

Enterprise Zone Investment Deduction

Code: IC 6-1.1-45

Summary: A taxpayer that makes a qualified investment is entitled to a deduction from the assessed value of the taxpayer's enterprise zone property located at the enterprise zone location for which the taxpayer made the qualified investment.

Amount: The amount of the deduction is the total amount of the assessed value of the taxpayer's enterprise zone property assessed at the enterprise zone location on a particular assessment date, minus the total amount of the base year assessed value for the enterprise zone location.

Comments: Pay 2007 was the first year for this deduction, and fewer than half of the counties reported these deductions being utilized. In addition, Pay 2007 is the last year for a qualified investment to be made that is eligible for this deduction. The deduction will be fully phased out in Pay 2010.

Beginning with Pay 2007, the Enterprise Zone Inventory Deduction was replaced by the new Real and Personal Property Investment Deduction.

Table 46
5 Year History of the Real Property Investment Deduction

| County | Pay 2003 | Pay 2004 | Pay 2005 | Pay 2006 | Pay-2007 | Percent Increase From 06 to 07 |
|---------------|----------|----------|----------|----------|---------------|-----------------------------------|
| 1 Adams | - | - | - | - | 1,402,970 | N/A |
| 2 Allen | - | - | - | - | 4,880,500 | N/A |
| 3 Bartholomew | - | - | - | - | - | N/A |
| 4 Benton | - | - | - | - | - | N/A |
| 5 Blackford | - | - | - | - | - | N/A |
| 6 Boone | - | - | - | - | - | N/A |
| 7 Brown | - | - | - | - | Not Available | N/A |
| 8 Carroll | - | - | - | - | 437,255 | N/A |
| 9 Cass | - | - | - | - | 23,630 | N/A |
| 10 Clark | - | - | - | - | 1,327,060 | N/A |
| 11 Clay | - | - | - | - | - | N/A |
| 12 Clinton | - | - | - | - | 70,560 | N/A |
| 13 Crawford | - | - | - | - | - | N/A |
| 14 Daviess | - | - | - | - | - | N/A |
| 15 Dearborn | - | - | - | - | - | N/A |
| 16 Decatur | - | - | - | - | 669,200 | N/A |
| 17 DeKalb | - | - | - | - | - | N/A |
| 18 Delaware | - | - | - | - | - | N/A |
| 19 Dubois | - | - | - | - | 1,183,870 | N/A |
| 20 Elkhart | - | - | - | - | 1,102,130 | N/A |
| 21 Fayette | - | - | - | - | - | N/A |
| 22 Floyd | - | - | - | - | 1,826,700 | N/A |
| 23 Fountain | - | - | - | - | 159,000 | N/A |
| 24 Franklin | - | - | - | - | 69,040 | N/A |
| 25 Fulton | - | - | - | - | - | N/A |
| 26 Gibson | - | - | - | - | - | N/A |
| 27 Grant | - | - | - | - | 676,250 | N/A |
| 28 Greene | - | - | - | - | - | N/A |
| 29 Hamilton | - | - | - | - | 5,914,850 | N/A |
| 30 Hancock | - | - | - | - | 481,400 | N/A |
| 31 Harrison | - | - | - | - | - | N/A |
| 32 Hendricks | - | - | - | - | 1,024,740 | N/A |
| 33 Henry | - | - | - | - | 2,133,200 | N/A |
| 34 Howard | - | - | - | - | - | N/A |
| 35 Huntington | - | - | - | - | 242,930 | N/A |
| 36 Jackson | - | - | - | - | 32,630 | N/A |
| 37 Jasper | - | - | - | - | 1,008,530 | N/A |
| 38 Jay | - | - | - | - | - | N/A |
| 39 Jefferson | - | - | - | - | 4,400 | N/A |
| 40 Jennings | - | - | - | - | 144,225 | N/A |
| 41 Johnson | - | - | - | - | 748,580 | N/A |
| 42 Knox | - | - | - | - | 678,450 | N/A |
| 43 Kosciusko | - | - | - | - | 1,145,760 | N/A |
| 44 LaGrange | - | - | - | - | 160,950 | N/A |
| 45 Lake | - | - | - | - | 1,045,571 | N/A |
| 46 LaPorte | - | - | - | - | 800,390 | N/A |
| 47 Lawrence | - | - | - | - | - | N/A |
| 48 Madison | - | - | - | - | 8,600 | N/A |
| 49 Marion | - | - | - | - | Not Available | N/A |
| 50 Marshall | - | - | - | - | 204,230 | N/A |
| 51 Martin | - | - | - | - | 158,700 | N/A |
| 52 Miami | - | - | - | - | - | N/A |
| 53 Monroe | - | - | - | - | 2,000,000 | N/A |
| 54 Montgomery | - | - | - | - | - | N/A |
| 55 Morgan | - | - | - | - | - | N/A |
| 56 Newton | - | - | - | - | - | N/A |
| 57 Noble | - | - | - | - | 1,049,040 | N/A |
| 58 Ohio | - | - | - | - | - | N/A |

| | | | | | | | |
|---------------|-------------|---|---|---|---|-------------------|------------|
| 59 | Orange | - | - | - | - | - | N/A |
| 60 | Owen | - | - | - | - | - | N/A |
| 61 | Parke | - | - | - | - | - | N/A |
| 62 | Perry | - | - | - | - | - | N/A |
| 63 | Pike | - | - | - | - | 62,250 | N/A |
| 64 | Porter | - | - | - | - | 574,360 | N/A |
| 65 | Posey | - | - | - | - | Not Available | N/A |
| 66 | Pulaski | - | - | - | - | 1,858,980 | N/A |
| 67 | Putnam | - | - | - | - | - | N/A |
| 68 | Randolph | - | - | - | - | 207,775 | N/A |
| 69 | Ripley | - | - | - | - | - | N/A |
| 70 | Rush | - | - | - | - | 77,390 | N/A |
| 71 | St. Joseph | - | - | - | - | 20,630 | N/A |
| 72 | Scott | - | - | - | - | - | N/A |
| 73 | Shelby | - | - | - | - | - | N/A |
| 74 | Spencer | - | - | - | - | - | N/A |
| 75 | Starke | - | - | - | - | 43,915 | N/A |
| 76 | Steuben | - | - | - | - | - | N/A |
| 77 | Sullivan | - | - | - | - | - | N/A |
| 78 | Switzerland | - | - | - | - | - | N/A |
| 79 | Tippecanoe | - | - | - | - | 270,600 | N/A |
| 80 | Tipton | - | - | - | - | 66,300 | N/A |
| 81 | Union | - | - | - | - | 41,490 | N/A |
| 82 | Vanderburgh | - | - | - | - | - | N/A |
| 83 | Vermillion | - | - | - | - | 14,400 | N/A |
| 84 | Vigo | - | - | - | - | - | N/A |
| 85 | Wabash | - | - | - | - | 158,260 | N/A |
| 86 | Warren | - | - | - | - | - | N/A |
| 87 | Warrick | - | - | - | - | - | N/A |
| 88 | Washington | - | - | - | - | - | N/A |
| 89 | Wayne | - | - | - | - | - | N/A |
| 90 | Wells | - | - | - | - | 645,625 | N/A |
| 91 | White | - | - | - | - | 1,031,530 | N/A |
| 92 | Whitley | - | - | - | - | 1,941,600 | N/A |
| Totals | | - | - | - | - | 39,830,446 | N/A |

Table 47

Investment Deduction Personal Property and Enterprise Zone Investment Deduction

Investment Deduction Personal Property

Code: IC 6-1.1-12.4

Summary: An individual may obtain a deduction from the assessed value of personal property (other than inventory) that the individual purchases and that:

1. Was never used before by its owner for any purpose in Indiana; and
2. creates or retains employment.

Amount: The amount of the deduction is the lesser of:

1. \$2,000,000; or
2. The product of the increased in assessed value resulting from the development, redevelopment, rehabilitation, or redevelopment, multiplied by the 3-year sliding scale percentage from the deduction table. (75% in year 1, 50% in year 2, and 25% in year 3.)

Enterprise Zone Investment Deduction (Personal Property)

Code: IC 6-1.1-45

Summary: A taxpayer that makes a qualified investment is entitled to a deduction from the assessed value of the taxpayer's enterprise zone property located at the enterprise zone location for which the taxpayer made the qualified investment.

Amount: The amount of the deduction is the total amount of the assessed value of the taxpayer's enterprise zone property assessed at the enterprise zone location on a particular assessment date, minus the total amount of the base year assessed value for the enterprise zone location.

Comments: Beginning with Pay 2007 property taxes, the Enterprise Zone Inventory Deduction was replaced by the new Real and Personal Property Investment Deduction. The Personal Property Investment Deduction figures reported in the following table include data erroneously reported in some county abstracts as Enterprise Zone Inventory Deductions. Just as with the Real Property Investment Deduction, Pay 2007 is the last year for a qualified investment to be made that is eligible for this deduction. The deduction will be fully phased out in Pay 2010.

Beginning with Pay 2007, the Enterprise Zone Inventory Deduction was replaced by the new Real and Personal Property Investment Deduction. The Personal Property Investment Deduction figures reported below include data erroneously reported in some county abstracts as Enterprise Zone Inventory Deductions.

Table 47
5 Year History of the Personal Property Investment Deduction

| <u>County</u> | <u>Pay 2003</u> | <u>Pay 2004</u> | <u>Pay 2005</u> | <u>Pay 2006</u> | <u>Pay-2007</u> | <u>Percent Increase From 06 to 07</u> |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| 1 Adams | - | - | - | - | 5,501,180 | N/A |
| 2 Allen | - | - | - | - | 43,593,565 | N/A |
| 3 Bartholomew | - | - | - | - | 8,245,030 | N/A |
| 4 Benton | - | - | - | - | 1,580,992 | N/A |
| 5 Blackford | - | - | - | - | 2,540,200 | N/A |
| 6 Boone | - | - | - | - | 3,847,676 | N/A |
| 7 Brown | - | - | - | - | Not Available | N/A |
| 8 Carroll | - | - | - | - | 3,002,605 | N/A |
| 9 Cass | - | - | - | - | 6,818,180 | N/A |
| 10 Clark | - | - | - | - | - | N/A |
| 11 Clay | - | - | - | - | 2,315,405 | N/A |
| 12 Clinton | - | - | - | - | 21,758,223 | N/A |
| 13 Crawford | - | - | - | - | 1,838,680 | N/A |
| 14 Daviess | - | - | - | - | 7,032,190 | N/A |
| 15 Dearborn | - | - | - | - | 7,784,300 | N/A |
| 16 Decatur | - | - | - | - | - | N/A |
| 17 DeKalb | - | - | - | - | 8,481,540 | N/A |
| 18 Delaware | - | - | - | - | 12,738,400 | N/A |
| 19 Dubois | - | - | - | - | 14,251,194 | N/A |
| 20 Elkhart | - | - | - | - | 29,103,650 | N/A |
| 21 Fayette | - | - | - | - | 3,437,150 | N/A |
| 22 Floyd | - | - | - | - | 7,136,940 | N/A |
| 23 Fountain | - | - | - | - | 3,832,350 | N/A |
| 24 Franklin | - | - | - | - | 2,294,510 | N/A |
| 25 Fulton | - | - | - | - | 6,174,699 | N/A |
| 26 Gibson | - | - | - | - | - | N/A |
| 27 Grant | - | - | - | - | 1,068,030 | N/A |
| 28 Greene | - | - | - | - | 1,349,280 | N/A |
| 29 Hamilton | - | - | - | - | 22,722,688 | N/A |
| 30 Hancock | - | - | - | - | 8,884,400 | N/A |
| 31 Harrison | - | - | - | - | - | N/A |
| 32 Hendricks | - | - | - | - | 14,421,307 | N/A |
| 33 Henry | - | - | - | - | 3,637,830 | N/A |
| 34 Howard | - | - | - | - | 4,713,606 | N/A |
| 35 Huntington | - | - | - | - | 5,229,940 | N/A |
| 36 Jackson | - | - | - | - | 9,625,330 | N/A |
| 37 Jasper | - | - | - | - | 5,032,810 | N/A |
| 38 Jay | - | - | - | - | 1,688,330 | N/A |
| 39 Jefferson | - | - | - | - | 7,999,640 | N/A |
| 40 Jennings | - | - | - | - | 2,847,325 | N/A |
| 41 Johnson | - | - | - | - | 9,633,080 | N/A |
| 42 Knox | - | - | - | - | 8,265,980 | N/A |
| 43 Kosciusko | - | - | - | - | 20,076,240 | N/A |
| 44 LaGrange | - | - | - | - | 2,896,365 | N/A |
| 45 Lake | - | - | - | - | 35,940,984 | N/A |
| 46 LaPorte | - | - | - | - | 2,466,600 | N/A |
| 47 Lawrence | - | - | - | - | 8,217,169 | N/A |
| 48 Madison | - | - | - | - | 11,665,432 | N/A |
| 49 Marion | - | - | - | - | Not Available | N/A |
| 50 Marshall | - | - | - | - | 5,945,950 | N/A |
| 51 Martin | - | - | - | - | 2,005,450 | N/A |
| 52 Miami | - | - | - | - | 3,945,850 | N/A |
| 53 Monroe | - | - | - | - | 25,791,913 | N/A |
| 54 Montgomery | - | - | - | - | 6,526,278 | N/A |
| 55 Morgan | - | - | - | - | 3,519,680 | N/A |
| 56 Newton | - | - | - | - | 4,595,070 | N/A |
| 57 Noble | - | - | - | - | 3,886,020 | N/A |
| 58 Ohio | - | - | - | - | 1,931,440 | N/A |

| | | | | | | | |
|---------------|-------------|---|---|---|---|--------------------|------------|
| 59 | Orange | - | - | - | - | 3,038,234 | N/A |
| 60 | Owen | - | - | - | - | 2,817,014 | N/A |
| 61 | Parke | - | - | - | - | 1,265,903 | N/A |
| 62 | Perry | - | - | - | - | 1,875,290 | N/A |
| 63 | Pike | - | - | - | - | 4,398,271 | N/A |
| 64 | Porter | - | - | - | - | 26,373,206 | N/A |
| 65 | Posey | - | - | - | - | Not Available | N/A |
| 66 | Pulaski | - | - | - | - | 4,852,258 | N/A |
| 67 | Putnam | - | - | - | - | 4,653,620 | N/A |
| 68 | Randolph | - | - | - | - | 4,414,637 | N/A |
| 69 | Ripley | - | - | - | - | 4,939,482 | N/A |
| 70 | Rush | - | - | - | - | 3,753,136 | N/A |
| 71 | St. Joseph | - | - | - | - | 3,699,284 | N/A |
| 72 | Scott | - | - | - | - | 6,920,986 | N/A |
| 73 | Shelby | - | - | - | - | 11,299,985 | N/A |
| 74 | Spencer | - | - | - | - | 3,583,020 | N/A |
| 75 | Starke | - | - | - | - | 1,121,481 | N/A |
| 76 | Steuben | - | - | - | - | 7,158,000 | N/A |
| 77 | Sullivan | - | - | - | - | 4,151,675 | N/A |
| 78 | Switzerland | - | - | - | - | - | N/A |
| 79 | Tippecanoe | - | - | - | - | 19,619,470 | N/A |
| 80 | Tipton | - | - | - | - | 5,695,700 | N/A |
| 81 | Union | - | - | - | - | 482,510 | N/A |
| 82 | Vanderburgh | - | - | - | - | 28,265,470 | N/A |
| 83 | Vermillion | - | - | - | - | 88,308,607 | N/A |
| 84 | Vigo | - | - | - | - | 21,416,800 | N/A |
| 85 | Wabash | - | - | - | - | 6,904,590 | N/A |
| 86 | Warren | - | - | - | - | 121,431 | N/A |
| 87 | Warrick | - | - | - | - | 9,880,530 | N/A |
| 88 | Washington | - | - | - | - | - | N/A |
| 89 | Wayne | - | - | - | - | 8,248,716 | N/A |
| 90 | Wells | - | - | - | - | 6,691,587 | N/A |
| 91 | White | - | - | - | - | 4,842,380 | N/A |
| 92 | Whitley | - | - | - | - | 4,263,090 | N/A |
| Totals | | - | - | - | - | 754,895,039 | N/A |

*Values include amounts incorrectly coded as Urban Enterprise Zone Deduction in Table T-27.

Table 48
Exemption - Code Cite Cross Reference

| Type of Property | Code Cite |
|--|--|
| Property owned by the United States (its agencies or instrumentalities) | IC 6-1.1-10-1 IC 4-20.5-14-3 IC 4-20.5-19-7 |
| Property owned by the State (its agencies or the Bureau of Motor Vehicles Commission) | IC 6-1.1-10-2 IC 8-10-1-27 IC 8-23-7-31 IC 8-15-2-12 IC 15-1.5-6-4 |
| Bridges & tangible property appurtenant to a bridge | IC 6-1.1-10-3 |
| Property owned or used by a political subdivision of this State | IC 6-1.1-10-4 IC 36-1-10-18 IC 36-9-13-36 IC 36-9-13-37 IC 36-10-8-18 IC 36-10-9-18 |
| Property owned by a city or a town | IC 6-1.1-10-5 IC 23-7-7-3 IC 36-9-11-10 IC 36-9-11.1-11 |
| Property owned by a Water Company | IC 6-1.1-10-6 IC 14-33-20-27 |
| Property owned by a Non-Profit Company that engages in water supply or sewage disposal | IC 6-1.1-10-7 IC 6-1.1-10-8 |
| Industrial waste control facility if not used in the production of property for sale. | IC 6-1.1-10-9 IC 6-1.1-10-10 IC 6-1.1-10-11 |
| Stationary or unlicensed mobile air pollution control systems | IC 6-1.1-10-12 IC 6-1.1-10-13 |
| Public airport lands | IC 6-1.1-10-15 |
| All or part of a building that is owned, occupied, and used for educational, literary, scientific, religious, or charitable purposes | IC 6-1.1-10-16 |
| Land under or adjacent to lake or reservoir owned by a public benefit corporation (Carroll & White Counties) | IC 6-1.1-10-16.5 |
| Real Property developed to provide housing to income eligible persons | IC 6-1.1-10-16.7 |
| Property Perpetuating memory of soldiers & sailors | IC 6-1.1-10-17 |
| Property owned by a not-for-profit corporation whose primary purpose is to support the field of fine arts | IC 6-1.1-10-18 |
| Property operated as a hospital | IC 6-1.1-10-18.5 IC 5-1-4-26 IC 16-22-6-34 |

Table 48
Exemption - Code Cite Cross Reference

| Type of Property | Code Cite |
|--|--|
| Property owned by a public library | IC 6-1.1-10-19 IC 36-12 |
| Property owned by a manual labor, technical, or trade school or college | IC 6-1.1-10-20 |
| Property owned by churches & other religious societies | IC 6-1.1-10-21 |
| Property used as dormitories for church colleges & universities | IC 6-1.1-10-22 |
| Property owned by a fraternal beneficiary association | IC 6-1.1-10-23 |
| Property owned by a fraternity or sorority | IC 6-1.1-10-24 |
| Property used by Y.M.C.A., veterans or scouting organizations | IC 6-1.1-10-25 |
| Property owned by a county or district agricultural association | IC 6-1.1-10-26 |
| Property owned by a cemetery corporation | IC 6-1.1-10-27 |
| Property used as clinics & dispensaries | IC 6-1.1-10-28 |
| Property involved in Interstate Commerce | IC 6-1.1-10-29 IC 6-1.1-10-29.3 IC 6-1.1-10-30 |
| Property held in a foreign trade zone | IC 6-1.1-10-30.5 IC 6-1.1-10-31.1 |
| Incomplete truck chassis or passenger motor vehicle | IC 6-1.1-10-31.4 IC 6-1.1-10-31.5 |
| Incomplete school bus chassis | IC 6-1.1-10-31.6 |
| Property under the control of a will executor and devised for exempt ownership/use | IC 6-1.1-10-32 IC 6-1.1-10-33 |
| Intangible personal property | IC 6-1.1-10-39 |
| Commodities under special circumstances | IC 6-1.1-10-40 |
| Airport Facilities acquired or used by Indiana Department of Transportation | IC 8-21-9-31 |
| Property of higher education organizations | IC 21-34-8-3 IC 21-35-2-19 IC 21-35-3-20 |
| Property owned by a lessor corporation that is contracting with a school corporation | IC 20-47-2-21 IC 20-47-3-15 |
| Real property owned by a redevelopment district (Marion County) | IC 36-7-15.1-25 |
| Property owned by a housing authority | IC 36-7-18-25 |
| Property owned by a public transportation corporation | IC 36-9-4-52 |
| Solid waste disposal facilities | IC 36-9-30-31 |